

**COUNTY COUNCIL OF CECIL COUNTY, MARYLAND
LEGISLATIVE SESSION DAY 2015-19**

BILL NO. 2015-21

Title of Bill: Bond Authorization - Capital Budget - 107 Chesapeake Blvd

Synopsis: A bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2016 that will increase bond budget authority within the Approved General Fund Capital Improvement Program budget by \$7,300,000 in order to purchase the property known as 107 Chesapeake Boulevard, Elkton, Maryland for the purpose of providing financial savings versus the existing rental arrangement.

Introduced by: Council President on behalf of the County Executive

Introduced, read first time and ordered posted on: October 6, 2015

Public hearing scheduled for: November 3, 2015 at: 7:00p.m.

Scheduled for consideration: November 17, 2015

By: _____
Council Manager

Public Hearing

Notice of time and place of public hearing and title of Bill have been posted by _____ at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on _____, a public hearing was held on _____, and concluded on _____.

By: _____
Council Manager

1 **WHEREAS**, in accordance with Section 505 of the Cecil County Charter, on April 1, 2015, the County
2 Executive submitted a proposed budget to the County Council for Fiscal Year 2016; and

3 **WHEREAS**, in accordance with Section 506 of the Cecil County Charter, the County Council held
4 public hearings on the proposed budget submitted by the County Executive for Fiscal Year 2016; and

5 **WHEREAS**, in accordance with Section 507(b) of the Cecil County Charter, on June 2, 2015, the
6 County Council adopted the budget for Fiscal Year 2016; and

7 **WHEREAS**, the County Executive is revising the Fiscal Year 2016 Capital Budget to increase the bond
8 revenue and expenditure authority for Cecil County, Maryland to in order create a project known as
9 “Acquire 107 Chesapeake Boulevard, Elkton, Maryland”; and

10 **WHEREAS**, through the efforts of staff to determine cost effective solutions to provide financial
11 savings for the exiting rented facility, an opportunity has been presented to acquire the entire facility and

12 **WHEREAS**, the acquisition of said facility is estimated to provide approximately \$7,100,000 in
13 savings over the next 20 years, and also provides a long-term commitment by the County to the Law
14 Enforcement and Emergency Services agencies currently housed at the location; and

15 **WHEREAS**, the County believes that a Property Management Enterprise Fund is necessary and
16 efficient to manage the facility and to provide services; and

17 **WHEREAS**, such appropriation is necessary to provide budget authority of \$7,300,000 to
18 accommodate the acquisition of the property, provide for estimated closing costs, and to provide funding
19 to fit-out approximately 3,038 square feet for an immediate law enforcement need;

20 **NOW, THEREFORE, BE IT ENACTED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND**, that
21 the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for Fiscal Year 2016 is hereby
22 amended to increase bond budget authority within the Approved General Fund Capital Improvement
23 Program budget by \$7,300,000 in order to purchase the property known as 107 Chesapeake Boulevard,
24 Elkton, Maryland, for the purpose of providing financial savings versus the existing rental arrangement, and
25 to create the Property Management Enterprise Fund to account for this economic activity.

26 **AND BE IT FURTHER ENACTED** that this Act shall take effect 60 calendar days from the date it
27 becomes law.

CERTIFICATION

I, HEREBY CERTIFY that the above Bill was posted for the public on the public bulletin board with the date, time and location of the public hearing meeting, copies were made available for the public, a copy was distributed to the press, and copy was made available on the Cecil County website.

BY: _____
Council Manager