COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION 2015-07

BILL NO. 2015-06

THE OF BILL 1 CCS	Transfer of fifterest in Land	

Synopsis: A Bill to change the fee for the transfer of an interest in land from \$10 to 0.5% of the consideration Identified in the deed or other instrument recorded with the Clerk of Court for Cecil County; and providing certain exemptions from the transfer fee.

Introduced by: Council President at the request of the County Executive

Introduced and order posted on: April 7, 2015

Title of Bill: Fees- Transfer of Interest in Land

Public hearing scheduled on: May 12, 2015 at 7:00 p.m.

Consideration scheduled on: June 2, 2015

Ву:			
	Council Manager		

PUBLIC HEARING

Notice of time and place of public hearing and title of Bill having been posted by <u>April 7, 2015</u> at the County Administration Building, 200 Chesapeake Blvd., Elkton, and having been published according to the Charter on <u>April 29, 2015</u> and <u>May 6, 2015</u>, a public hearing was held on <u>May 12, 2015</u> and concluded on <u>May 12, 2015</u>.

By:			
	Council Manager		

Explanation: CAPITALS INDICATE MATTER ADDED TO EXISTING ORDINANCE.

{Brackets} indicate matter deleted from existing ordinance.

<u>Underlining</u> indicates language added to ordinance by amendment.

Strike through indicates language stricken out of an Ordinance by amendment.

WHEREAS, Chapter 202 (Fees), Article I (Deed Transfer Fee), § 202-1 (Transfer of Interest In Land Fee), of the Cecil County Code provides that there shall be paid to Cecil County, Maryland, before recording any deed or other instrument involving the transfer of an interest in land, a transfer fee in the amount of \$10.00; and, WHEREAS, the County finds it necessary and proper to increase the transfer of interest in land fee pursuant to Chapter 202 (Fees), Article I (Deed Transfer Fee), by amending § 202-1 (Transfer of Interest In Land Fee), of the Cecil County Code. ' NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that Chapter 202 (Fees), Article I (Deed Transfer Fee), § 202-1 (Transfer of Interest In Land Fee), of the Cecil County Code is amended as follows: § 202-1 (Transfer of Interest In Land Fee) There shall be paid to Cecil County, Maryland, before recording any deed or other instrument involving the transfer of an interest in land, a transfer fee in the amount o[\$10] 0.5% OF THE CONSIDERATION INDENTIFIED IN THE DEED OR OTHER INSTRUMENT RECORDED WITH THE CLERK OF COURT FOR CECIL COUNTY. A TRANSFER FEE IMPOSE UNDER THIS SECTION DOES NOT APPLY TO AN INSTRUMENT OF WRITING EXEMPT FROM THE STATE TRANSFER TAX UNDER MD. CODE ANN., TAX – PROPERTY, § 13-207. AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that the transfer of interest in land fee shall be effective July 1, 2015 and shall continue in effect until

CERTIFICATION

changed by the County Council.

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I, HEREBY CERTIFY that the above Bill was posted for the public on the public bulletin board with the date, time and location of the public hearing meeting, copies were made available for the public, a copy was distributed to the press, and copy was made available on the Cecil County website.

BY Council Manager