

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eleven Months Through 05/31/14
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2013	FY 2014	Favorable /	FY 2014	FY 2014	Favorable /
	Actual	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)
	thru May	thru May	thru May	Fiscal Year	thru May	thru May
			2014 vs 2013			Annual Budget
Revenues						
Real Property Tax	94,692,319.25	92,198,912.70	(2,493,406.55)	91,775,348.00	92,198,912.70	423,564.70
Personal Property Tax	8,053,605.35	9,023,650.56	970,045.21	7,784,525.00	9,023,650.56	1,239,125.56
Payment in Lieu of Tax	2,063,978.85	2,563,978.85	500,000.00	2,563,979.00	2,563,978.85	(0.15)
Discount	(1,073,562.95)	(1,067,443.28)	6,119.67	(1,052,536.00)	(1,067,443.28)	(14,907.28)
Interest & Penalties	629,229.58	616,019.97	(13,209.61)	693,095.00	616,019.97	(77,075.03)
Income Tax	36,706,853.29	36,874,593.00	167,739.71	52,139,853.00	36,874,593.00	(15,265,260.00)
License & Permits	1,430,135.88	1,381,669.04	(48,466.84)	1,412,225.00	1,381,669.04	(30,555.96)
Federal Grants	536,110.11	683,824.47	147,714.36	1,279,874.00	683,824.47	(596,049.53)
State Grants	1,141,163.73	2,027,961.92	886,798.19	4,474,266.00	2,027,961.92	(2,446,304.08)
Other Intergovernmental	925,781.68	859,323.93	(66,457.75)	1,134,844.00	859,323.93	(275,520.07)
Charges for Services	1,615,417.17	1,632,829.35	17,412.18	2,110,926.00	1,632,829.35	(478,096.65)
Recordation	5,106,150.46	4,226,714.26	(879,436.20)	4,800,000.00	4,226,714.26	(573,285.74)
Investment Earnings	138,240.07	63,386.24	(74,853.83)	250,000.00	63,386.24	(186,613.76)
Contributions & Other	264,045.40	497,525.47	233,480.07	525,892.00	497,525.47	(28,366.53)
Transfers	-	1,225,000.00	1,225,000.00	1,225,000.00	1,225,000.00	-
Total Revenues	152,229,467.87	152,807,946.48	578,478.61	171,117,291.00	152,807,946.48	(18,309,344.52)
Expenditures						
COUNTY EXECUTIVE	88,772.13	154,823.83	(66,051.70)	179,661.00	154,823.83	24,837.17
COUNTY COUNCIL	311,021.86	309,003.20	2,018.66	562,194.00	309,003.20	253,190.80
ADMINISTRATOR	178,384.15	290,097.71	(111,713.56)	356,192.00	290,097.71	66,094.29
HUMAN RESOURCES	547,173.34	945,878.71	(398,705.37)	1,085,359.00	945,878.71	139,480.29
CIRCUIT COURT	1,626,864.44	1,882,430.20	(255,565.76)	2,281,338.00	1,882,430.20	398,907.80
STATE'S ATTORNEY'S OFFICE	1,592,889.56	1,726,794.86	(133,905.30)	1,896,042.00	1,726,794.86	169,247.14
YOUTH PANEL	60,912.17	66,661.98	(5,749.81)	75,864.00	66,661.98	9,202.02
ORPHAN'S COURT	15,327.61	15,702.87	(375.26)	21,807.00	15,702.87	6,104.13
BOARD OF ELECTIONS	537,963.40	362,680.52	175,282.88	748,144.00	362,680.52	385,463.48
FINANCE	2,248,586.65	2,341,374.84	(92,788.19)	2,727,919.00	2,341,374.84	386,544.16
LIQUOR BOARD	146,577.62	157,227.10	(10,649.48)	204,020.00	157,227.10	46,792.90
PLANNING & ZONING	886,971.28	913,162.56	(26,191.28)	1,109,038.00	913,162.56	195,875.44
MAINTENANCE	2,901,698.00	3,144,073.46	(242,375.46)	3,737,787.00	3,144,073.46	593,713.54
INFORMATION SYSTEMS	1,046,714.42	1,390,745.55	(344,031.13)	1,516,974.00	1,390,745.55	126,228.45
LEGAL SERVICES	153,172.27	135,545.49	17,626.78	277,875.00	135,545.49	142,329.51
GENERAL GOVERNMENT	1,596,932.36	10.53	1,596,921.83	-	10.53	(10.53)
LAW ENFORCEMENT	16,525,301.81	17,794,455.31	(1,269,153.50)	18,897,820.00	17,794,455.31	1,103,364.69
EMERGENCY SERVICES	9,426,235.77	10,670,529.45	(1,244,293.68)	12,147,301.00	10,670,529.45	1,476,771.55
PERMITS & INSPECTIONS	652,383.96	699,523.70	(47,139.74)	913,544.00	699,523.70	214,020.30
ANIMAL CONTROL	568,483.62	720,000.00	(151,516.38)	720,000.00	720,000.00	-
PUBLIC WORKS	7,524,224.33	9,460,316.96	(1,936,092.63)	11,099,744.00	9,460,316.96	1,639,427.04
PUBLIC HEALTH	2,470,052.49	2,621,926.85	(151,874.36)	2,885,519.00	2,621,926.85	263,592.15
MD SCHOOL BLIND/ADULT DAYCARE	37,592.68	39,630.36	(2,037.68)	40,993.00	39,630.36	1,362.64
SOCIAL SERVICES	1,784,211.62	1,856,187.91	(71,976.29)	2,363,011.00	1,856,187.91	506,823.09
BOARD OF EDUCATION	64,762,727.21	68,054,543.41	(3,291,816.20)	74,706,292.00	68,054,543.41	6,651,748.59
CECIL COLLEGE	8,046,217.00	8,197,361.00	(151,144.00)	8,243,221.00	8,197,361.00	45,860.00
NON-PROFIT AGENCIES	213,331.00	211,650.00	1,681.00	214,350.00	211,650.00	2,700.00
PARKS & RECREATION	626,764.12	833,148.10	(206,383.98)	1,124,209.00	833,148.10	291,060.90
LIBRARIES	3,926,833.00	4,050,360.00	(123,527.00)	4,583,920.00	4,050,360.00	533,560.00
AGRICULTURE	510,123.71	537,512.03	(27,388.32)	595,495.00	537,512.03	57,982.97
ECONOMIC DEVELOPMENT	654,941.14	834,624.96	(179,683.82)	1,008,309.00	834,624.96	173,684.04
JUDGEMENT & LOSSES	839.89	468.00	371.89	10,000.00	468.00	9,532.00
GRANTS TO MUNICIPALITIES	697,501.51	664,217.98	33,283.53	664,218.00	664,217.98	0.02
DEBT SERVICE - PRINCIPAL	9,395,047.10	9,852,267.11	(457,220.01)	9,842,267.00	9,852,267.11	(10,000.11)
DEBT SERVICE - INTEREST	5,400,579.10	4,864,836.90	535,742.20	4,965,263.00	4,864,836.90	100,426.10
OPERATING TRANSFER	11,988.00	5,386,057.00	(5,374,069.00)	5,515,820.91	5,386,057.00	129,763.91
Total Expenditures	147,175,340.32	161,185,830.44	(14,010,490.12)	177,321,510.91	161,185,830.44	16,135,680.47
Revenues over Expenditures	5,054,127.55	(8,377,883.96)	(13,432,011.51)	(6,204,219.91)	(8,377,883.96)	(2,173,664.05)
				(b)		

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2014 Yearend Adjustments.
- (b) For FY 2014 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/14

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2013 Actual thru May	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May 2014 vs 2013	FY 2014 Budget Fiscal Year	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Real Property Tax	94,692,319.25	92,198,912.70	(2,493,406.55)	91,775,348.00	92,198,912.70	423,564.70
Personal Property Tax	8,053,605.35	9,023,650.56	970,045.21	7,784,525.00	9,023,650.56	1,239,125.56
Payment in lieu of Tax	2,063,978.85	2,563,978.85	500,000.00	2,563,979.00	2,563,978.85	(0.15)
Discount	(1,073,562.95)	(1,067,443.28)	6,119.67	(1,052,536.00)	(1,067,443.28)	(14,907.28)
Interest & Penalties	629,229.58	616,019.97	(13,209.61)	693,095.00	616,019.97	(77,075.03)
Special Assessments	-	-	-	-	-	-
Income Tax	36,706,853.29	36,874,593.00	167,739.71	52,139,853.00	36,874,593.00	(15,265,260.00)
License & Permits	1,430,135.88	1,381,669.04	(48,466.84)	1,412,225.00	1,381,669.04	(30,555.96)
Federal Grants	536,110.11	683,824.47	147,714.36	1,279,874.00	683,824.47	(596,049.53)
State Grants	1,141,163.73	2,027,961.92	886,798.19	4,474,266.00	2,027,961.92	(2,446,304.08)
Other Intergovernmental	925,781.68	859,323.93	(66,457.75)	1,134,844.00	859,323.93	(275,520.07)
Charges for Services	1,615,417.17	1,632,829.35	17,412.18	2,110,926.00	1,632,829.35	(478,096.65)
Recordation	5,106,150.46	4,226,714.26	(879,436.20)	4,800,000.00	4,226,714.26	(573,285.74)
Investment Earnings	138,240.07	63,386.24	(74,853.83)	250,000.00	63,386.24	(186,613.76)
Contributions & Other	264,045.40	497,525.47	233,480.07	525,892.00	497,525.47	(28,366.53)
Transfers	-	1,225,000.00	1,225,000.00	1,225,000.00	1,225,000.00	-
Total Revenues	152,229,467.87	152,807,946.48	578,478.61	171,117,291.00	152,807,946.48	(18,309,344.52)
Expenditures						
Salary & Fringe	33,912,837.49	36,284,797.93	(2,371,960.44)	39,239,612.00	36,284,797.93	2,954,814.07
Professional & Related Services	7,924,391.27	10,051,240.53	(2,126,849.26)	12,908,933.28	10,051,240.53	2,857,692.75
Supplies & Materials	5,697,839.67	7,361,693.95	(1,663,854.28)	9,563,733.70	7,361,693.95	2,202,039.75
Utilities	938,992.68	1,014,483.98	(75,491.30)	1,238,190.02	1,014,483.98	223,706.04
Training & Related	312,303.02	318,602.29	(6,299.27)	563,041.00	318,602.29	244,438.71
Capital Outlay	2,466,996.83	2,288,631.33	178,365.50	2,945,374.00	2,288,631.33	656,742.67
Debt Service	13,254.94	11,750.00	1,504.94	8,375.00	11,750.00	(3,375.00)
Special Purpose	281,942.68	360,929.03	(78,986.35)	607,785.00	360,929.03	246,855.97
Debt Service - Principal	9,395,047.10	9,852,267.11	(457,220.01)	9,842,267.00	9,852,267.11	(10,000.11)
Debt Service - Interest	5,400,579.10	4,864,836.90	535,742.20	4,965,263.00	4,864,836.90	100,426.10
Transfers & Intergovernment	80,831,155.54	88,776,597.39	(7,945,441.85)	95,438,936.91	88,776,597.39	6,662,339.52
Total Expenditures	147,175,340.32	161,185,830.44	(14,010,490.12)	177,321,510.91	161,185,830.44	16,135,680.47
Revenues over Expenditures	5,054,127.55	(8,377,883.96)	(13,432,011.51)	(6,204,219.91)	(8,377,883.96)	(2,173,664.05)

(b)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2014 Yearend Adjustments.
- (b) For FY 2014 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eleven Months Through 05/31/14

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2013 Actual thru May	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May 2014 vs 2013	FY 2014 Budget Fiscal Year	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	20,642.50	12,556.00	8,086.50	38,601.00	12,556.00	26,045.00
Volunteer Fire Departments	2,537,115.10	2,448,860.18	88,254.92	2,448,861.00	2,448,860.18	0.82
Animal Control	473,834.00	720,000.00	(246,166.00)	720,000.00	720,000.00	-
Health Department	2,426,932.50	2,568,841.62	(141,909.12)	2,833,119.00	2,568,841.62	264,277.38
MD School for Blind	3,355.68	5,393.36	(2,037.68)	6,756.00	5,393.36	1,362.64
Adult Daycare	34,237.00	34,237.00	-	34,237.00	34,237.00	-
Social Services	41,250.00	41,250.00	-	45,000.00	41,250.00	3,750.00
Domestic Violence	28,280.00	31,990.00	(3,710.00)	73,776.00	31,990.00	41,786.00
Board of Education	61,559,680.00	63,919,537.00	(2,359,857.00)	69,730,403.00	63,919,537.00	5,810,866.00
Cecil Community College	7,914,308.00	8,039,308.00	(125,000.00)	8,039,308.00	8,039,308.00	-
Non-Profit Agencies	213,331.00	211,650.00	1,681.00	214,350.00	211,650.00	2,700.00
Libraries	3,926,833.00	4,033,260.00	(106,427.00)	4,399,920.00	4,033,260.00	366,660.00
Agricultural Extension Service	178,334.25	186,591.25	(8,257.00)	187,850.00	186,591.25	1,258.75
Soil Conservation	44,517.00	44,517.00	-	48,562.00	44,517.00	4,045.00
Gypsy Moth	6,000.00	5,625.00	375.00	15,000.00	5,625.00	9,375.00
Total Allocation Regular	79,408,650.03	82,303,616.41	(2,894,966.38)	88,835,743.00	82,303,616.41	6,532,126.59
Operating Transfers						
General Capital Projects	-	3,276,000.00	(3,276,000.00)	3,275,729.91	3,276,000.00	(270.09)
Housing Voucher	-	-	-	26,445.00	-	26,445.00
Senior Services	-	1,036,803.00	(1,036,803.00)	1,140,646.00	1,036,803.00	103,843.00
Task Force	-	-	-	-	-	-
Confiscated Funds	11,988.00	254.00	11,734.00	-	254.00	(254.00)
Library Capital Projects	-	598,000.00	(598,000.00)	598,000.00	598,000.00	-
College Capital Projects	-	475,000.00	(475,000.00)	475,000.00	475,000.00	-
Total Operating Transfers	11,988.00	5,386,057.00	(5,374,069.00)	5,515,820.91	5,386,057.00	129,763.91
State Fee-Property Tax Admin	713,016.00	422,706.00	290,310.00	423,155.00	422,706.00	449.00
Tax Rebate	690,322.51	657,038.98	33,283.53	657,039.00	657,038.98	0.02
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	80,831,155.54	88,776,597.39	(7,945,441.85)	95,438,936.91	88,776,597.39	6,662,339.52

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2014 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eleven Months Through 05/31/14
See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>05/31/13</u>	<u>05/31/14</u>	<u>06/30/13</u>
<u>ASSETS</u>			
Cash	25,869,635.94	10,170,702.93	16,897,639.00
Cash - Time Deposits	37,084,147.74	78,255,854.22	21,373,755.00
Less: Amounts due other Funds	<u>(20,041,121.26)</u>	<u>(50,350,181.25)</u>	<u>-</u>
Net Cash	42,912,662.42	38,076,375.90	38,271,394.00
Receivables	1,104,152.70	1,586,434.70	8,055,284.00
Due from Other Governments	13,152.83	123,947.85	12,985,646.00
Other Assets	<u>461,597.92</u>	<u>509,598.89</u>	<u>605,299.00</u>
Total Assets	<u>44,491,565.87</u>	<u>40,296,357.34</u>	<u>59,917,623.00</u>
<u>LIABILITIES</u>			
Accounts Payable	350,896.84	486,734.68	1,922,982.00
Unavailable/Unearned Revenue	77,587.94	371,898.86	9,629,655.00
Other Liabilities	<u>1,239,272.40</u>	<u>2,494,656.95</u>	<u>3,044,035.00</u>
Total Liabilities	<u>1,667,757.18</u>	<u>3,353,290.49</u>	<u>14,596,672.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	477,087.00	6,400,689.00	6,400,689.00
Unrestricted	<u>42,346,721.69</u>	<u>30,542,377.85</u>	<u>38,920,262.00</u>
Total Fund Balance	<u>42,823,808.69</u>	<u>36,943,066.85</u>	<u>45,320,951.00</u>

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2014 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
May, 2014
(Unaudited)

	FISCAL YEAR - 2011		FISCAL YEAR - 2012		FISCAL YEAR - 2013		FISCAL YEAR - 2014	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	785,910	1.7%	\$ 637,107	1.3%	\$ 610,303	1.2%	\$ 1,195,629	2.3%
OCTOBER	1,031,918	2.2%	1,214,280	2.4%	1,287,901	2.6%	1,253,262	2.4%
NOVEMBER	10,555,626	22.5%	11,640,107	23.4%	11,798,135	23.4%	12,126,445	23.3%
DECEMBER	-	0.0%	-	0.0%	-	0.0%	74,875	0.1%
JANUARY	394,117	0.8%	506,750	1.0%	455,851	0.9%	386,140	0.7%
FEBRUARY	10,917,338	23.3%	10,960,156	22.0%	12,102,330	24.0%	11,562,305	22.2%
MARCH	586,886	1.3%	550,473	1.1%	607,052	1.2%	540,449	1.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	8,918,798	19.0%	9,707,887	19.5%	9,845,281	19.5%	9,735,487	18.7%
JUNE	9,657,841	20.6%	10,305,768	20.7%	9,180,169	18.2%	-	0.0%
JULY	3,086,593	6.6%	3,210,798	6.4%	3,249,821	6.4%	-	0.0%
AUGUST	900,921	1.9%	1,079,873	2.2%	1,284,265	2.5%	-	0.0%
Year to Date	\$ 46,835,947	100.0%	\$ 49,813,198	100.0%	\$ 50,421,108	100.0%	\$ 36,874,593	70.7%
Budget	\$ 46,665,160		\$ 44,836,172		\$ 48,644,519		\$ 52,139,853	
Comparative Year to Year May 31	\$ 33,190,592		\$ 35,216,759		\$ 36,706,854		\$ 36,874,593	

Notes:

FY 2014 YTD Actual Receipts % change current year vs. prior year	0.46%
FY 2014 YTD Actual Receipts \$ change current year vs. prior year	\$ 167,739

Cecil County MD
PERRYVILLE CASINO REVENUES as of
May 31, 2014
(Unaudited)

	FISCAL YEAR - 2013				FISCAL YEAR - 2014			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 310,896	\$ 108,814	\$ 202,083	9.1%	\$ 283,132	\$ 99,096	\$ 184,036	10.8%
AUGUST	293,891	102,862	191,029	8.6%	289,912	101,469	188,443	11.1%
SEPTEMBER	270,265	94,593	175,672	7.9%	254,161	88,956	165,205	9.7%
OCTOBER	247,380	86,583	160,797	7.2%	265,257	92,840	172,417	10.1%
NOVEMBER	244,516	85,581	158,935	7.1%	248,152	86,853	161,299	9.5%
DECEMBER	268,779	94,073	174,707	7.8%	244,175	85,461	158,714	9.3%
JANUARY	246,268	86,194	160,075	7.2%	239,856	83,949	155,906	9.2%
FEBRUARY	268,998	94,149	174,849	7.8%	266,771	93,370	173,401	10.2%
MARCH	361,846	126,646	235,200	10.6%	305,854	107,049	198,805	11.7%
APRIL	310,083	108,529	201,554	9.0%	291,136	101,897	189,238	11.1%
MAY	314,710	110,148	204,561	9.2%	292,808	102,483	190,325	11.2%
JUNE	291,052	101,868	189,184	8.5%	-	-	-	0.0%
Year to Date	\$ 3,428,684	\$ 1,200,039	\$ 2,228,645	100%	\$ 2,981,214	\$ 1,043,425	\$ 1,937,789	113.8%
Budget			\$ 2,639,467				\$ 1,702,901	
Comparative Year to Year May 31	\$ 2,822,922	\$ 988,023	\$ 1,834,900		\$ 2,688,406	\$ 940,942	\$ 1,747,464	-4.8%

Notes:

- (1) May 2014 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/14
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2013 Actual thru May</u>	<u>FY 2014 Actual thru May</u>	<u>Favorable / (Unfavorable) thru May 2014 vs 2013</u>	<u>FY 2014 Rev Budget Fiscal Year</u>	<u>FY 2014 Actual thru May</u>	<u>Favorable / (Unfavorable) thru May Annual Budget</u>
Revenues						
Sales & User Fees	4,667,913.08	5,075,962.95	408,049.87	5,574,553.00	5,075,962.95	(498,590.05)
Charges for Services	76,676.55	173,309.51	96,632.96	80,000.00	173,309.51	93,309.51
Discount	-	(5,350.68)	(5,350.68)	-	(5,350.68)	(5,350.68)
Interest & Penalties	6,370.36	5,718.56	(651.80)	3,000.00	5,718.56	2,718.56
Federal Grants	-	-	-	-	-	-
State Grants	-	6,145.00	6,145.00	8,700.00	6,145.00	(2,555.00)
Contributions & Other	264.15	26,000.00	25,735.85	26,000.00	26,000.00	-
Total Revenues	<u>4,751,224.14</u>	<u>5,281,785.34</u>	<u>530,561.20</u>	<u>5,692,253.00</u>	<u>5,281,785.34</u>	<u>(410,467.66)</u>
Expenditures						
Salary & Fringe	1,211,580.52	1,288,676.65	(77,096.13)	1,464,219.00	1,288,676.65	175,542.35
Professional & Related Services	1,363,325.12	1,162,879.45	200,445.67	1,476,233.00	1,162,879.45	313,353.55
Supplies & Materials	308,500.97	353,792.84	(45,291.87)	419,918.00	353,792.84	66,125.16
Utilities	154,461.70	186,096.42	(31,634.72)	245,137.00	186,096.42	59,040.58
Training & Related	19,174.98	10,469.06	8,705.92	19,500.00	10,469.06	9,030.94
Depreciation (b)	2,185,957.58	2,303,141.50	(117,183.92)	2,512,518.00	2,303,141.50	209,376.50
Transfers & Intergovernment	87,161.08	77,476.52	9,684.56	103,302.00	77,476.52	25,825.48
Total Expenditures	<u>5,330,161.95</u>	<u>5,382,532.44</u>	<u>(52,370.49)</u>	<u>6,240,827.00</u>	<u>5,382,532.44</u>	<u>858,294.56</u>
Operating Gain/(Loss)	(578,937.81)	(100,747.10)	478,190.71	(548,574.00)	(100,747.10)	447,826.90
Non-Operating Revenues (Expenses)						
Interest Expense	(258,790.14)	(252,418.46)	(6,371.68)	(512,316.00)	(252,418.46)	(259,897.54)
Investment Earnings	45.93	56.36	(10.43)	-	56.36	(56.36)
Change in Net Position	(837,682.02)	(353,109.20)	471,808.60	(1,060,890.00) (c)	(353,109.20)	187,873.00

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2013 is shown as a percentage of yearend actual and FY2014 as a percentage of budget.
- (c) The FY 2014 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/14
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2013 Actual thru May	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May 2014 vs 2013	FY 2014 Rev Budget Fiscal Year	FY 2014 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	3,526,045.65	3,740,879.33	214,833.68	4,309,390.00	3,740,879.33	(568,510.67)
Interest & Penalties	36,660.81	41,182.09	4,521.28	-	41,182.09	41,182.09
Federal Grants	-	-	-	-	-	-
Charges for Services	-	7,296.97	7,296.97	-	7,296.97	7,296.97
Contributions & Other	18,878.79	126,548.45	107,669.66	12,000.00	126,548.45	114,548.45
Total Revenues	<u>3,581,585.25</u>	<u>3,915,906.84</u>	<u>334,321.59</u>	<u>4,321,390.00</u>	<u>3,915,906.84</u>	<u>(405,483.16)</u>
Expenditures						
Salary & Fringe	868,248.60	1,044,973.20	(176,724.60)	1,162,005.00	1,044,973.20	117,031.80
Professional & Related Services	931,955.11	846,299.17	85,655.94	1,216,000.00	846,299.17	369,700.83
Supplies & Materials	250,805.61	412,978.07	(162,172.46)	521,500.00	412,978.07	108,521.93
Utilities	392,181.44	396,189.43	(4,007.99)	478,500.00	396,189.43	82,310.57
Training & Related	14,122.63	18,568.66	(4,446.03)	26,500.00	18,568.66	7,931.34
Depreciation (b)	2,164,388.42	2,176,949.50	(12,561.08)	2,374,854.00	2,176,949.50	197,904.50
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	<u>4,621,701.81</u>	<u>4,895,958.03</u>	<u>(274,256.22)</u>	<u>5,779,359.00</u>	<u>4,895,958.03</u>	<u>883,400.97</u>
Operating Gain/(Loss)	(1,040,116.56)	(980,051.19)	60,065.37	(1,457,969.00)	(980,051.19)	477,917.81
Non-Operating Revenues (Expenses)						
Interest Expense	(557,519.18)	(526,125.19)	(31,393.99)	(669,824.00)	(526,125.19)	(143,698.81)
Bond Issue Expense	(63,780.79)	(63,780.79)	-	(63,780.00)	(63,780.79)	0.79
Investment Earnings	177.58	268.88	91.30	-	268.88	268.88
Capital Contributions						
Connection Fees	2,396,319.00	1,405,211.98	(991,107.02)	2,676,573.00	1,405,211.98	(1,271,361.02)
Change in Net Position	735,080.05	(164,476.31)	(962,344.34)	485,000.00 (c)	(164,476.31)	(936,872.35)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2013 is shown as a percentage of yearend actual and FY2014 as a percentage of budget.
- (c) The FY 2014 budget includes Fund Balance and capital outlay in the change in net position.