

**COUNTY COUNCIL OF CECIL COUNTY, MARYLAND
LEGISLATIVE SESSION DAY 2024-18**

RESOLUTION NO. 55-2024

Title of Resolution: Approval – Maryland 5 Star Multi-Year Contract

Synopsis: A Resolution to approve a five (5) year agreement between the County and Sport & Entertainment Corporation of Maryland to hold the Maryland 5 Star at Fair Hill event (the “Maryland 5-Star”) and the Maryland Races at Fair Hill event (the “Fair Hill Races”) in calendar years 2025 through 2029. The total value of the contract is Two Million Eight Hundred Fifty and Thousand dollars (\$2,850,000.00) and will be funded as follows: \$100,000 from the FY2025 budget, \$550,000 from the FY2026 through FY2030 budgets. The contract will be funded from the County’s general operating funds.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: October 1, 2024

Scheduled for consideration on: October 15, 2024

By: 
Council Manager

Notice of time and title of Resolution having been posted by October 1, 2024 at the County Administrative Building, 200 Chesapeake Blvd, Elkton, and consideration by the County Council of Cecil County having been scheduled on October 15, 2024.

By: 
Council Manager

Explanation: CAPITAL LETTERS INDICATE LANGUAGE ADDED TO EXISTING DOCUMENT.
~~Strike through~~ indicates language deleted from existing document.
Underlining indicates language added to document by amendment.
~~Double strike through~~ indicates language stricken from document by amendment.

1 **WHEREAS**, in accordance with Section 505 of the Cecil County Charter, on April 1, 2024, the County
2 Executive submitted a proposed budget to the County Council for Fiscal Year 2025; and

3 **WHEREAS**, in accordance with Section 506 of the Cecil County Charter, the County Council held public
4 hearings on the proposed budget submitted by the County Executive for Fiscal Year 2025; and

5 **WHEREAS**, in accordance with Section 507(b) of the Cecil County Charter, on June 4, 2024, the Budget
6 for Cecil County was adopted for Fiscal Year 2025; and

7 **WHEREAS**, Cecil County will engage Sport & Entertainment Corporation of Maryland to hold the
8 Maryland 5 Star event and the Fair Hill Races event each year of the contract, to include the calendar years
9 of 2025 through 2029; and

10 **WHEREAS**, Sport & Entertainment Corporation of Maryland has agreed to a five-year agreement in the
11 amount of five hundred fifty thousand dollars (\$550,000.00) per calendar year to be paid as follows:
12 \$100,000 in FY2025, \$550,000 in FY2026 through FY2030 for a total of \$2,850,000 (two million and eight
13 hundred and fifty thousand dollars); and

14 **WHEREAS**, the proposed agreement is in excess of \$20,000 aggregate, and is for multiple fiscal
15 years, for which County Council approval is required in accordance with Section 515(d) of the Cecil County
16 Charter; and

17 **WHEREAS**, the County Executive now seeks County Council approval of the five (5) year agreement
18 with Sport & Entertainment Corporation of Maryland.

19 **NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,**
20 **MARYLAND**, that the County Executive is authorized to enter a five (5) year agreement with Sport &
21 Entertainment Corporation of Maryland.

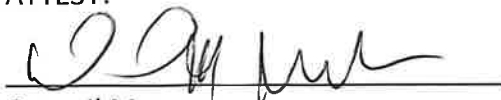
22 **AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND** that this
23 Resolution shall take effect on the date of its passage by the County Council of Cecil County, Maryland.

INTRODUCED: October 1, 2024

ADOPTED: October 15, 2024


President of the Council

ATTEST:


Council Manager



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 55-2024 – Approval – Maryland 5 Star Multi-Year Contract

SYNOPSIS: A Resolution to approve a five (5) year agreement between the County and Sport & Entertainment Corporation of Maryland to hold the Maryland 5 Star at Fair Hill event (the “Maryland 5-Star”) and the Maryland Races at Fair Hill event (the “Fair Hill Races”) in calendar years 2025 through 2029. The total value of the contract is Two Million, Eight Hundred Fifty Thousand dollars (\$2,850,000.00) and will be funded as follows: \$100,000 from the FY2025 budget, \$550,000 from the FY2026 through FY2030 budgets. The contract will be funded from the County’s general operating funds.

FISCAL IMPACT SUMMARY: The approval of this resolution will increase the Approved FY2025 General Fund Expenditures by \$100,000.

FISCAL ANALYSIS:

The approval of this resolution will increase the Approved FY2025 General Fund Expenditures by \$100,000.