COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION DAY 2024 - 17

RESOLUTION NO. 48 - 2024

Title of Resolution: Supplemental Appropriation – Casino Local Impact Fund – Route 40 Revitalization Grant Program

Synopsis: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2025, in order to provide \$141,838.97 in carry forward expenditure authority for the Video Lottery Terminal (VLT) Route 40 Revitalization Grant funds within the Casino Local Impact Fund budget.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: September 17, 2024

Scheduled for consideration on: October 1, 2024

Council Manager

Notice and title of Resolution having been posted by <u>September 17, 2024</u> at the County Administration Building, 200 Chesapeake Blvd., Elkton and consideration by the County Council of Cecil County having been scheduled on <u>October 1, 2024</u>.

By:

Council Manager

Explanation: CAPITALS INDICATE MATTER ADDED TO EXISTING ORDINANCE.

Strike through indicate matter deleted from existing ordinance.

<u>Underlining</u> indicates language added by amendment.

Double Strike through indicates language deleted by amendment.

Supplemental Appropriation – Casino Local Impact Fund – Route 40 Revitalization Grant Program WHEREAS, in accordance with Section 505 of the Cecil County Charter, on April 1, 2024, the County Executive 1 2 submitted a proposed budget to the County Council for Fiscal Year 2025; and WHEREAS, in accordance with Section 506 of the Cecil County Charter, the County Council held public 3 hearings on the proposed budget submitted by the County Executive for Fiscal Year 2025; and 4 5 WHEREAS, in accordance with Section 507(b) of the Cecil County Charter, on June 4, 2024, the Budget for Cecil County was adopted for Fiscal Year 2025; and 6 WHEREAS, the County Executive is revising the Fiscal Year 2025 Casino Local Impact Fund revenue estimate 7 for Cecil County to carry forward from the fund balance within the Casino Local Impact Fund the following amounts: 8 a) To carry forward a total of \$141,838.97 in VLT Route 40 Revitalization Grant funds awarded to the 9 following businesses in FY24, in the amounts specified below: 10 Complete Recycling Group - \$25,000.00; 11 Perryville Efficiencies - \$25,000.00; 12 Perryville Motel - \$20,000.00; 13 Perryville Station - \$13,788.97; 14 15 Sutton Inn - \$25,000.00; The Garage NE, LLC - \$8.050.00; and 16 White Horse Apartments - \$25,000.00 17 b) To carry forward \$141,838.97 in VLT Route 40 Revitalization Grant funds awarded to the aforementioned 18 businesses but not disbursed due to delays associated with completing the projects. 19 WHEREAS, such appropriation is necessary to provide \$141,838.97 of grant funding for the Casino Local 20 Impact Fund for grant-related expenses within the VLT Route 40 Revitalization Grant Funds due to the full award 21 22 being unspent during the original grant period. NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that 23 the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for Fiscal Year 2025 is hereby amended 24 for the supplemental appropriation and by amending the Current Expense Budget to appropriate carry forward of 25 expenditure authority in the Casino Local Impact Fund in the amount of \$141,838.97. 26 AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that all provisions 27 28 of this Resolution shall take effect on the date of its passage. INTRODUCED: September 17, 2024 ADOPTED: October 1, 2024



SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 48-2024 – Supplemental Appropriation – Casino Local Impact Fund – Route 40 Revitalization Grant Program

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2025, in order to provide \$141,838.97 in carry forward expenditure authority for the Video Lottery Terminal (VLT) Route 40 Revitalization Grant funds within the Casino Local Impact Fund budget.

FISCAL IMPACT SUMMARY: The approval of this bill will have an impact on the VLT Fund balance.

FISCAL ANALYSIS:

To carry forward previously approved VLT grant funds; Complete Recycling Group - \$25,000.00; Perryville Efficiencies - \$25,000.00; Perryville Motel - \$20,000.00; Perryville Station - \$13,788.97; Sutton Inn - \$25,000.00; The Garage NE, LLC - \$8,050.00; White Horse Apartments - \$25,000.00 — Totaling \$141,838.97. These Grants were awarded but not disbursed due to delays associated with completing the projects.