

CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 44-2024 – Supplemental Appropriation – Casino Local Impact Fund – Various Grants

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2025, in order to provide \$32,536.14 in carry forward expenditure authority for the Video Lottery Terminal (VLT) Local Community Grant Funds within the Casino Local Impact Fund Budget.

FISCAL IMPACT SUMMARY: The approval of this bill will have an impact on the VLT Fund balance.

FISCAL ANALYSIS:

To carry forward previously approved VLT grant funds; \$15,000.00 to the Conowingo Lions Club that was delayed due to final planning and zoning approval; \$13,563.14 to the Cecil County Community Mediation Center and \$3,973.00 to Cecil College that were delayed due to invoicing and reconciliation of grant funding.