



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 29-2024 – Approval – Schneider Electric Multi-Year Contract

SYNOPSIS: A Resolution to approve a two (2) year agreement between the County and Schneider Electric to manage the Decarbonization Project which includes maximizing energy and utility efficiency, and a plan for compliance with the Climate Solutions Now Act of 2020; giving the public high-profile advances in sustainable energy and technology for healthier environments for citizens and employees; updating neglected, aging facilities and systems; and modernizing technology and improving maintenance efficiency. The total value of the contract is not to exceed four (4) million dollars and is being funded by the VLT Fund, which is already approved by the Council.

FISCAL IMPACT SUMMARY: The approval of this legislation will have zero impact on FY2025 and FY2026 budget as these funds were budgeted and approved by the Council through the 2-Year VLT Plan.

FISCAL ANALYSIS:

The County Executive is committed to the Decarbonization Project which includes maximizing energy and utility efficiency, and a plan for compliance with the Climate Solutions Now Act of 2020; giving the public high-profile advances in sustainable energy and technology for healthier environments for citizens and employees; updating neglected, aging facilities and systems; and modernizing technology and improving maintenance efficiency.