

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Nine Months Through 03/31/2024
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru March 31	FY 2024 Actual thru March 31	Favorable / (Unfavorable) thru March 31 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	114,281,652	117,065,680	2,784,029	116,140,420	101%
Personal Property Tax	14,353,028	14,792,744	439,716	13,586,000	109%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(178,398)	(18,981,487)	(18,803,089)	(20,300,000)	94%
Interest & Penalties	349,909	298,146	(51,763)	359,071	83%
Income Tax	51,829,931	46,876,940	(4,952,991)	71,015,249	66%
License & Permits	1,386,782	1,221,250	(165,532)	2,190,626	56%
State Grants	730,812	56,401	(674,411)	1,233,323	5%
Other Intergovernmental	1,411,685	1,066,691	(344,994)	2,409,351	44%
Charges for Services	3,495,461	3,011,941	(483,520)	5,007,328	60%
Recordation	6,222,673	5,319,915	(902,758)	9,000,000	59%
Investment Earnings	4,185,756	4,269,471	83,715	4,159,950	103%
Contributions & Other	176,076	139,516	(36,560)	186,160	75%
Transfers	-	352,344	352,344	961,797	37%
Fund Balance	-	18,821,684	18,821,684	23,292,330	81%
Total Revenues	201,954,531	198,019,984	(3,934,548)	232,951,067	85%
Expenditures					
COUNTY EXECUTIVE	118,064	142,041	(23,977)	185,874	76%
COUNTY COUNCIL	350,859	331,206	19,653	553,430	60%
ADMINISTRATOR	239,576	373,472	(133,896)	580,016	64%
HUMAN RESOURCES	1,221,837	1,225,786	(3,949)	1,703,241	72%
CIRCUIT COURT	1,804,667	1,898,442	(93,775)	2,713,775	70%
STATE'S ATTORNEY'S OFFICE	2,472,421	2,703,472	(231,051)	4,462,535	61%
ORPHAN'S COURT	37,345	37,408	(62)	56,310	66%
BOARD OF ELECTIONS	1,014,829	1,065,081	(50,252)	1,420,108	75%
FINANCE	2,372,248	2,609,257	(237,009)	3,557,581	73%
GOVERNMENT - OTHER	-	-	-	1,000,000	0%
LIQUOR BOARD	163,741	169,204	(5,464)	246,862	69%
LAND USE & DEVELOPMENT SERVICES	1,707,320	2,031,042	(323,721)	3,361,866	60%
MAINTENANCE	3,195,100	3,376,344	(181,244)	5,402,183	62%
INFORMATION SYSTEMS	1,151,359	573,969	577,390	715,938	80%
LEGAL SERVICES	239,836	349,914	(110,078)	835,347	42%
LAW ENFORCEMENT	18,053,089	20,054,765	(2,001,675)	31,009,262	65%
EMERGENCY SERVICES	12,753,135	14,959,965	(2,206,830)	18,509,750	81%
PUBLIC WORKS	8,952,446	9,092,055	(139,608)	16,915,898	54%
PUBLIC HEALTH	3,001,901	3,326,000	(324,100)	4,434,667	75%
MD SCHOOL BLIND/ADULT DAYCARE	41,806	41,806	-	55,741	75%
SOCIAL SERVICES	184,176	180,790	3,386	380,233	48%
BOARD OF EDUCATION	66,900,526	68,061,182	(1,160,656)	91,541,214	74%
CECIL COLLEGE	11,211,719	10,955,661	256,058	12,385,001	88%
PARKS & RECREATION	1,383,057	1,483,341	(100,284)	2,436,938	61%
LIBRARIES	4,968,252	5,112,252	(144,000)	6,816,333	75%
AGRICULTURE	645,165	774,656	(129,490)	954,882	81%
ECONOMIC DEVELOPMENT	946,560	1,114,949	(168,389)	1,832,179	61%
JUDGEMENT & LOSSES	12,034	11,040	994	30,000	37%
GRANTS TO MUNICIPALITIES	782,225	833,568	(51,343)	771,579	108%
DEBT SERVICE - PRINCIPAL	9,933,125	11,468,465	(1,535,340)	11,448,399	100%
DEBT SERVICE - INTEREST	4,942,579	5,615,002	(672,423)	5,838,022	96%
OPERATING TRANSFER	-	-	-	6,089,876	0%
Total Expenditures	160,800,998	169,972,135	(9,171,137)	238,245,039	71%
Revenues over Expenditures	41,153,533	28,047,849	(13,105,684)	(5,293,972)	NM

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/2024

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>	
	<u>FY 2023 Actual thru March 31</u>	<u>FY 2024 Actual thru March 31</u>	<u>Favorable / (Unfavorable) thru March 31 2023 vs 2024</u>	<u>FY 2024 Rev Budget Fiscal Year</u>	<u>(c) (b) % of FY24 Act YTD to Full Year Budget</u>
Revenues					
Real Property Tax	114,281,652	117,065,680	2,784,029	116,140,420	101%
Personal Property Tax	14,353,028	14,792,744	439,716	13,586,000	109%
Payment in lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
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Interest & Penalties	349,909	298,146	(51,763)	359,071	83%
Income Tax	51,829,931	46,876,940	(4,952,991)	71,015,249	66%
License & Permits	1,386,782	1,221,250	(165,532)	2,190,626	56%
State Grants	730,812	56,401	(674,411)	1,233,323	5%
Other Intergovernmental	1,411,685	1,066,691	(344,994)	2,409,351	44%
Charges for Services	3,495,461	3,011,941	(483,520)	5,007,328	60%
Recordation	6,222,673	5,319,915	(902,758)	9,000,000	59%
Investment Earnings	4,185,756	4,269,471	83,715	4,159,950	103%
Contributions & Other	176,076	139,516	(36,560)	186,160	75%
Transfers	-	352,344	352,344	961,797	37%
Fund Balance	-	18,821,684	18,821,684	23,292,330	81%
Total Revenues	<u>201,954,531</u>	<u>198,019,984</u>	<u>(3,934,548)</u>	<u>232,951,067</u>	<u>85%</u>
Expenditures					
Salary & Fringe	35,583,601	41,592,190	(6,008,589)	57,865,031	72%
Professional & Related Services	7,342,146	7,029,392	312,754	16,189,611	43%
Supplies & Materials	9,617,151	9,551,237	65,914	15,117,097	63%
Utilities	955,802	911,943	43,858	1,503,300	61%
Training & Related	352,033	270,328	81,705	931,971	29%
Capital Outlay	75,548	1,983,967	(1,908,420)	4,429,292	45%
Expendable Equip Other	-	7,155	(7,155)	7,155	100%
Special Purpose	1,065,805	674,318	391,487	1,314,300	51%
Debt Service - Principal	9,933,125	11,468,465	(1,535,340)	11,448,399	100%
Debt Service - Interest	4,942,579	5,615,002	(672,423)	5,838,022	96%
Transfers & Intergovernment	90,933,209	90,868,138	65,071	123,600,861	74%
Total Expenditures	<u>160,800,998</u>	<u>169,972,136</u>	<u>(9,171,137)</u>	<u>238,245,039</u>	<u>71%</u>
Revenues over Expenditures	<u>41,153,533</u>	<u>28,047,848</u>	<u>(13,105,686)</u>	<u>(5,293,972)</u>	<u>NM</u>

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
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Cecil County MD
General Fund
Transfers & Intergovernment
as of Nine Months Through 03/31/2024

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru March 31	FY 2024 Actual thru March 31	Favorable / (Unfavorable) thru March 31 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(b) % of FY24 Act YTD to Full Year Budget
Allocation Regular					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,053	256,229	(13,176)	257,699	99%
Board of Education	66,897,198	66,376,215	520,983	88,501,618	75%
Cecil College	11,141,855	10,881,117	260,738	12,180,457	89%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	3,001,901	3,326,000	(324,100)	4,326,550	77%
Libraries	4,968,252	5,112,252	(144,000)	6,816,333	75%
MD School for Blind	41,806	41,806	-	21,504	194%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,527,437	(159,145)	3,435,657	103%
Total Allocation Regular	89,710,918	89,569,618	141,300	115,628,242	77%
Operating Transfers					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	1,233	(1,233)	1,200	103%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	104,727	0%
Land Purchase	-	-	-	-	NM
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
Total Operating Transfers	-	1,233	(1,233)	6,730,040	0%
State Fee-Property Tax Admin	440,066	463,719	(23,653)	471,000	98%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	7,179	7,179	-	7,179	100%
Total Transfers & Intergov	90,933,209	90,868,138	65,071	123,600,861	74%

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

INCOME TAX RECEIPTS as of
March 31, 2024
(Unaudited)

	FISCAL YEAR - 2022		FISCAL YEAR - 2023		FISCAL YEAR - 2024	
	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	2,968,925	3.6%	1,272,807	2.0%	\$ 270,180	0.4%
OCTOBER	1,831,256	2.2%	2,540,435	4.0%	2,871,287	4.5%
NOVEMBER	18,388,866	22.2%	20,545,133	32.1%	21,086,010	33.0%
DECEMBER	400,311	0.5%	400,311	0.6%	270,180	0.4%
JANUARY	874,040	1.1%	4,472,827	7.0%	1,118,061	1.7%
FEBRUARY	20,437,725	24.6%	21,291,418	33.3%	19,764,738	30.9%
MARCH	1,971,928	2.4%	1,307,000	2.0%	1,496,485	2.3%
APRIL	-	0.0%	-	0.0%	-	0.0%
MAY	14,974,983	18.0%	14,953,598	23.4%	15,000,000	23.5%
JUNE	14,746,887	17.8%	20,134,351	31.5%	-	0.0%
JULY	5,180,309	6.2%	-	0.0%	-	0.0%
AUGUST	1,212,668	1.5%	-	0.0%	-	0.0%
TOTAL	\$ 82,987,898	100.0%	\$ 86,917,881	135.9%	\$ 61,876,940	96.7%
Budget	\$ 65,561,000		\$ 63,962,320		\$ 71,015,249	
Year to Year - March 31 Growth/(Decline)	\$ 46,873,050 \$ (12,165,234)	56.5% -20.6%	\$ 51,829,931 \$ 4,956,881	81.0% 10.6%	\$ 46,876,940 \$ (4,952,991)	66.0% -9.6%

**PERRYVILLE CASINO REVENUES as of
March 31, 2024
(Unaudited)**

	FISCAL YEAR - 2023				FISCAL YEAR - 2024			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 415,223	\$ 145,328	\$ 269,895	7.5%	\$ 406,837	\$ 142,393	\$ 264,444	7.4%
AUGUST	395,979	138,593	257,386	7.2%	385,772	135,020	250,752	7.0%
SEPTEMBER	388,053	135,818	252,234	7.0%	365,453	127,909	237,545	6.6%
OCTOBER	414,098	144,934	269,164	7.5%	364,175	127,461	236,714	6.6%
NOVEMBER	388,052	135,818	252,234	7.0%	369,945	129,481	240,464	6.7%
DECEMBER	414,098	144,934	269,164	7.5%	612,240	214,284	397,956	11.1%
JANUARY	374,971	131,240	243,731	6.8%	355,353	124,373	230,979	6.4%
FEBRUARY	533,977	186,892	347,085	9.7%	401,785	140,625	261,161	7.3%
MARCH	389,110	136,188	252,921	7.1%	375,000	131,250	243,750	6.8%
APRIL	402,262	140,792	261,470	7.3%	-	-	-	0.0%
MAY	438,246	153,386	284,860	7.9%	-	-	-	0.0%
JUNE	411,719	144,102	267,617	7.5%	-	-	-	0.0%
TOTAL	\$ 4,965,788	\$ 1,738,026	\$ 3,227,762	90.0%	\$ 3,636,559	\$ 1,272,796	\$ 2,363,764	65.9%
Budget			\$ 3,586,156					
Year to Year - March 31 Growth/(Decline)	\$ 3,713,561 \$ (31,254)	\$ 1,299,746 \$ (10,939)	\$ 2,413,815 \$ (20,315)	67.3% -0.8%	\$ 3,636,559 \$ (77,002)	\$ 1,272,796 \$ (26,951)	\$ 2,363,764 \$ (50,051)	65.9% -2.1%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/2024
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru March	FY 2024 Actual thru March	Favorable / (Unfavorable) thru March 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
Revenues					
Sales & User Fees	6,274,839	6,282,539	7,700	9,012,000	70%
Charges for Services	235,083	179,330	(55,753)	400,000	45%
Interest & Penalties	270	25	(245)	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	259,925	196,634	120,000	217%
Total Revenues	6,590,299	6,721,819	131,520	9,534,325	71%
Expenditures					
Salary & Fringe	1,400,358	1,612,542	(212,184)	2,120,643	76%
Professional & Related Services	1,705,191	1,546,398	158,793	3,872,807	40%
Supplies & Materials	369,482	311,523	57,959	507,078	61%
Utilities	104,933	90,913	14,020	260,200	35%
Training & Related	8,595	14,613	(6,018)	35,850	41%
Expendable Equipment	-	-	-	-	NM
Depreciation	875,498	913,111	(37,613)	1,217,481	75%
Depletion	838,892	825,000	13,892	1,100,000	75%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	38,739	38,739	-	51,651	75%
Total Expenditures	5,341,687	5,352,838	(11,151)	9,165,710	58%
Operating Gain/(Loss)	1,248,612	1,368,981	120,369	368,615	371%
Non-Operating Revenues (Expenses)					
Interest Expense	(369,712)	(119,487)	250,225	(159,316)	75%
Bond Issue Expense	-	(21,912)	(21,912)	(56,479)	39%
Investment Earnings	768,099	225,000	(543,099)	300,000	75%
Change in Net Position	1,646,998	1,452,581	(172,505)	(a)	NM

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/2024
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru March	FY 2024 Actual thru March	Favorable / (Unfavorable) thru March 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
Revenues					
Sales & User Fees	6,567,200	6,572,967	5,767	8,808,436	75%
Interest & Penalties	42,196	50,610	8,414	35,075	144%
Federal Grants	-	-	-	-	NM
State Grants	165,829	143,428	(22,401)	120,000	120%
Charges for Services	29,462	40,944	11,482	25,000	164%
Contributions & Other	339,272	-	(339,272)	15,000	0%
Total Revenues	7,143,958	6,807,948	(336,011)	9,003,511	76%
Expenditures					
Salary & Fringe	1,187,544	1,425,255	(237,710)	1,922,646	74%
Professional & Related Services	1,240,286	1,152,761	87,526	2,166,460	53%
Supplies & Materials	480,423	425,259	55,164	684,156	62%
Utilities	505,885	527,053	(21,168)	698,500	75%
Training & Related	8,462	14,383	(5,921)	33,000	44%
Depreciation	4,228,048	3,590,486	637,561	4,787,315	75%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	NM
Total Expenditures	7,650,648	7,135,197	515,451	10,292,077	69%
Operating Gain/(Loss)	(506,690)	(327,249)	179,441	(1,288,566)	25%
Non-Operating Revenues (Expenses)					
Interest Expense	(947,856)	(725,489)	222,366	(1,084,190)	67%
Bond Issue Expense	(118,352)	(118,107)	246	(179,700)	66%
Transfer in Casino Fund	-	-	-	-	NM
Investment Earnings	8	20	12	10,000	0%
Capital Contributions					
Developers Contributions	-	-	-	-	-
Connection Fees	1,434,023	2,477,824	1,043,801	2,652,000	93%
Change in Net Position	(138,867)	1,306,998	1,445,865	109,544 (a)	1193%

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- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.