



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 09-2024 – Supplemental Appropriation – Fund Balance – Roads Division – Department of Public Works – Asphalt Overlay

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2024, to move expenditure authority from the fund balance to the Roads Division – Department of Public Works, Asphalt Overlay account in the amount of \$3,000,000 for the benefit of additional asphalt overlay of County roads.

FISCAL IMPACT SUMMARY: The approval of this resolution will reduce the fund balance by \$3,000,000.

FISCAL ANALYSIS:

The \$3,000,000 in additional funding will enable the Roads Division to resurface +/- 11 miles of County roadways depending on bid prices.