

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 04-2023 Supplemental Appropriation – Grant Funds – Economic Development – Marketing Costs

<u>SYNOPSIS</u>. A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2024, in order to provide a total of \$112,320 to the Special Revenue Other Grants Fund, Office of Economic Development, to record the grant awarded from the Maryland Department of Commerce, Economic Development Administration (EDA) for the purpose to allow the County to develop signage, literature, web pages, a video, and to market our sites and stories to visitors and locals.

FISCAL IMPACT SUMMARY: Net fiscal impact to the County will be zero for Fiscal 2024.

FISCAL ANALYSIS:

A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2024, to increase revenue and offsetting expenses by \$112,320, to record the grant awarded from the Maryland Department of Commerce, Economic Development Administration (EDA) for the purpose to allow the County to develop signage, literature, web pages, a video, and to market our sites and stories to visitors and locals.