

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Three Months Through 9/30/2023
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru September	FY 2024 Actual thru September	Favorable / (Unfavorable) thru September 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	111,471,755	114,226,879	2,755,124	116,140,420	98%
Personal Property Tax	8,836,015	11,729,241	2,893,226	13,586,000	86%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(129,276)	(19,092,021)	(18,962,745)	(20,300,000)	94%
Interest & Penalties	11,548	17,199	5,651	359,071	5%
Income Tax	24,358,375	23,355,748	(1,002,627)	71,015,249	33%
License & Permits	194,947	235,764	40,817	2,190,626	11%
State Grants	181,876	200,000	18,124	1,233,323	16%
Other Intergovernmental	323,663	371,700	48,037	2,409,351	15%
Charges for Services	1,345,299	1,035,876	(309,422)	5,003,025	21%
Recordation	3,118,479	2,401,439	(717,040)	9,000,000	27%
Investment Earnings	804,478	820,567	16,090	4,159,950	20%
Contributions & Other	19,949	26,483	6,534	169,000	16%
Transfers	-	-	-	574,000	0%
Fund Balance	-	19,825,000	19,825,000	23,292,330	85%
Total Revenues	154,246,273	158,862,622	4,616,350	232,541,807	68%
Expenditures					
COUNTY EXECUTIVE	36,042	40,464	(4,422)	185,874	22%
COUNTY COUNCIL	92,447	92,377	70	553,430	17%
ADMINISTRATOR	60,415	124,997	(64,582)	580,016	22%
HUMAN RESOURCES	717,710	724,821	(7,110)	1,703,241	43%
CIRCUIT COURT	567,839	585,860	(18,021)	2,713,775	22%
STATE'S ATTORNEY'S OFFICE	709,340	736,664	(27,324)	4,009,535	18%
ORPHAN'S COURT	12,343	12,347	(3)	56,310	22%
BOARD OF ELECTIONS	172,692	83,456	89,236	1,420,108	6%
FINANCE	725,715	727,412	(1,698)	3,557,581	20%
LIQUOR BOARD	47,074	48,321	(1,246)	246,862	20%
LAND USE & DEVELOPMENT SERVICES	524,051	588,558	(64,507)	3,361,866	18%
MAINTENANCE	893,152	901,452	(8,300)	5,022,859	18%
INFORMATION SYSTEMS	793,390	178,985	614,405	715,938	25%
LEGAL SERVICES	71,899	115,540	(43,641)	835,347	14%
LAW ENFORCEMENT	5,487,799	5,915,037	(427,238)	31,009,262	19%
EMERGENCY SERVICES	6,352,245	6,171,298	180,947	18,404,374	34%
PUBLIC WORKS	2,054,064	1,991,126	62,939	13,682,849	15%
PUBLIC HEALTH	58,886	960	57,925	4,434,667	0%
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	55,741	0%
SOCIAL SERVICES	59,255	60,838	(1,583)	380,233	16%
BOARD OF EDUCATION	22,302,394	22,125,405	176,989	91,130,618	24%
CECIL COLLEGE	4,527,670	4,005,542	522,128	12,385,001	32%
PARKS & RECREATION	431,097	431,064	34	2,428,938	18%
LIBRARIES	1,656,084	1,704,084	(48,000)	6,816,333	25%
AGRICULTURE	398,521	441,104	(42,583)	954,882	46%
ECONOMIC DEVELOPMENT	314,641	318,415	(3,774)	1,823,019	17%
JUDGEMENT & LOSSES	2,854	-	2,854	30,000	0%
GRANTS TO MUNICIPALITIES	775,046	826,389	(51,343)	771,579	107%
DEBT SERVICE - PRINCIPAL	2,805,800	4,050,691	(1,244,891)	11,448,399	35%
DEBT SERVICE - INTEREST	1,737,539	2,263,912	(526,373)	5,838,022	39%
OPERATING TRANSFER	-	-	-	5,985,149	0%
Total Expenditures	54,388,004	55,267,118	(879,114)	232,541,807	24%
Revenues over Expenditures	99,858,269	103,595,504	3,737,236	-	NM

Notes:

- (a) September includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Three Months Through 9/30/2023

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>	
	FY 2023 Actual thru September	FY 2024 Actual thru September	Favorable / (Unfavorable) thru September 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	111,471,755	114,226,879	2,755,124	116,140,420	98%
Personal Property Tax	8,836,015	11,729,241	2,893,226	13,586,000	86%
Payment in lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(129,276)	(19,092,021)	(18,962,745)	(20,300,000)	94%
Interest & Penalties	11,548	17,199	5,651	359,071	5%
Income Tax	24,358,375	23,355,748	(1,002,627)	71,015,249	33%
License & Permits	194,947	235,764	40,817	2,190,626	11%
State Grants	181,876	200,000	18,124	1,233,323	16%
Other Intergovernmental	323,663	371,700	48,037	2,409,351	15%
Charges for Services	1,345,299	1,035,876	(309,422)	5,003,025	21%
Recordation	3,118,479	2,401,439	(717,040)	9,000,000	27%
Investment Earnings	804,478	820,567	16,090	4,159,950	20%
Contributions & Other	19,949	26,483	6,534	169,000	16%
Transfers	-	-	-	574,000	0%
Fund Balance	-	19,825,000	19,825,000	23,292,330	85%
Total Revenues	154,246,273	158,862,622	4,616,350	232,541,807	68%
Expenditures					
Salary & Fringe	10,012,248	11,433,194	(1,420,946)	57,424,031	19.9%
Professional & Related Services	2,729,913	1,711,303	1,018,610	12,463,129	13.7%
Supplies & Materials	3,304,399	2,695,560	608,839	15,191,266	17.7%
Utilities	250,473	266,041	(15,569)	1,473,200	18.1%
Training & Related	160,446	79,271	81,175	952,166	8.3%
Capital Outlay	18,535	42,198	(23,664)	2,937,734	1.4%
Expendable Equip Other	-	-	-	6,727	0.0%
Special Purpose	289,341	216,121	73,220	1,311,000	16.5%
Debt Service - Principal	2,805,800	4,050,691	(1,244,891)	11,448,399	35.4%
Debt Service - Interest	1,737,539	2,263,912	(526,373)	5,838,022	38.8%
Transfers & Intergovernment	33,079,311	32,508,825	570,486	123,496,134	26.3%
Total Expenditures	54,388,004	55,267,118	(879,114)	232,541,807	23.8%
Revenues over Expenditures	99,858,269	103,595,504	3,737,236	-	NM

Notes:

- (a) September includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Three Months Through 9/30/2023
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>	
	FY 2023 Actual thru September	FY 2024 Actual thru September	Favorable / (Unfavorable) thru September 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(b) % of FY24 Act YTD to Full Year Budget
Allocation Regular					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,803	256,229	(12,426)	257,699	99%
Board of Education	22,299,066	22,125,405	173,661	88,501,618	25%
Cecil College	4,457,806	4,005,542	452,264	12,180,457	33%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	-	-	-	4,326,550	0%
Libraries	1,656,084	1,704,084	(48,000)	6,816,333	25%
MD School for Blind	-	-	-	21,504	0%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,295,333	72,958	3,435,657	96%
Total Allocation Regular	<u>32,073,613</u>	<u>31,435,155</u>	<u>638,457</u>	<u>115,628,242</u>	<u>27%</u>
Operating Transfers					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	-	-	1,200	0%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	-	NM
Other	-	-	-	-	-
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,625,313</u>	<u>0%</u>
State Fee-Property Tax Admin	230,652	247,281	(16,629)	471,000	53%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	-	-	-	7,179	0%
Total Transfers & Intergov	<u>33,079,311</u>	<u>32,508,825</u>	<u>570,486</u>	<u>123,496,134</u>	<u>26%</u>

Notes:

- (a) September includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of
September 30, 2023
(Unaudited)**

	FISCAL YEAR - 2020		FISCAL YEAR - 2021		FISCAL YEAR - 2022		FISCAL YEAR - 2023	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	1,678,858	2.5%	5,313,215	6.5%	2,968,925	3.6%	\$ 1,272,807	2.0%
OCTOBER	2,563,998	3.8%	1,959,551	2.4%	1,831,256	2.2%	2,540,435	4.0%
NOVEMBER	16,427,087	24.2%	16,982,094	20.9%	18,388,866	22.2%	20,545,133	32.1%
DECEMBER	376,094	0.6%	461,385	0.6%	400,311	0.5%	400,311	0.6%
JANUARY	515,666	0.8%	760,485	0.9%	874,040	1.1%	4,472,827	7.0%
FEBRUARY	15,690,227	23.1%	18,927,008	23.3%	20,437,725	24.6%	21,291,418	33.3%
MARCH	1,164,631	1.7%	1,159,158	1.4%	1,971,928	2.4%	1,307,000	2.0%
APRIL		0.0%		0.0%		0.0%		0.0%
MAY	12,051,323	17.7%	13,475,388	16.6%	14,974,983	18.0%	14,953,598	23.4%
JUNE	10,094,766	14.9%	12,650,053	15.6%	14,746,887	17.8%	13,867,665	21.7%
JULY	4,115,987	6.1%	4,427,606	5.4%	5,180,309	6.2%	5,019,699	7.8%
AUGUST	3,256,268	4.8%	5,174,964	6.4%	1,212,668	1.5%	1,246,988	1.9%
TOTAL	\$ 67,934,905	100.0%	\$ 81,290,908	100.0%	\$ 82,987,898	100.0%	\$ 86,917,881	135.9%
Budget	\$ 63,322,542		\$ 63,962,320		\$ 65,561,000		\$ 63,962,320	
Year to Year - September 30 Growth/(Decline)	\$ 20,669,943	30.4%	\$ 24,254,860	29.8%	\$ 23,189,048	27.9%	\$ 24,358,375	38.1%
	\$ 2,754,141	15.4%	\$ 3,584,917	17.3%	\$ (1,065,812)	-4.4%	\$ 1,169,328	5.0%

**PERRYVILLE CASINO REVENUES as of
September 30, 2023
(Unaudited)**

	FISCAL YEAR - 2022				FISCAL YEAR - 2023			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 480,887	\$ 168,310	\$ 312,577	9.5%	\$ 409,391	\$ 143,287	\$ 266,104	7.4%
AUGUST	422,329	147,815	274,514	8.4%	390,417	136,646	253,771	7.1%
SEPTEMBER	406,027	142,109	263,917	8.0%	382,602	133,911	248,691	6.9%
OCTOBER	415,123	145,293	269,830	8.2%	408,282	142,899	265,383	7.4%
NOVEMBER	382,945	134,031	248,914	7.6%	382,602	133,911	248,691	6.9%
DECEMBER	391,601	137,060	254,541	7.8%	408,281	142,898	265,383	7.4%
JANUARY	360,801	126,280	234,521	7.1%	369,704	129,397	240,308	6.7%
FEBRUARY	427,396	149,589	277,808	8.5%	526,477	184,267	342,210	9.5%
MARCH	457,705	160,197	297,508	9.1%	383,644	134,276	249,369	7.0%
APRIL	459,527	160,835	298,693	9.1%	396,612	138,814	257,798	7.2%
MAY	446,093	156,132	289,960	8.8%	432,090	151,232	280,859	7.8%
JUNE	401,303	140,456	260,847	7.9%	405,936	142,078	263,694	7.4%
TOTAL	\$ 5,051,738	\$ 1,768,108	\$ 3,283,630	100.0%	\$ 4,896,038	\$ 1,713,613	\$ 3,182,261	88.7%
Budget			\$ 2,884,700				\$ 3,586,156	
Year to Year - September 30 Growth/(Decline)	\$ 1,309,243	\$ 458,235	\$ 851,008	25.9%	\$ 1,182,410	\$ 413,844	\$ 768,567	21.4%
	\$ 194,639	\$ 68,124	\$ 126,515	17.5%	\$ (126,833)	\$ (44,391)	\$ (82,441)	-9.7%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Three Months Through 9/30/23
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>	
	<u>FY 2023 Actual thru September</u>	<u>FY 2024 Actual thru September</u>	<u>Favorable / (Unfavorable) thru September 2024 vs 2023</u>	<u>FY 2024 Rev Budget Fiscal Year</u>	<u>% of FY24 Act YTD to Full Year Budget</u>
Revenues					
Sales & User Fees	2,528,497	1,907,387	(621,110)	9,012,000	21%
Investment Earnings	(497,911)	-	497,911	300,000	0%
Fund Balance Available	-	-	-	(532,820)	0%
Charges for Services	57,317	36,129	(21,188)	400,000	9%
Interest & Penalties	-	25	25	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	-	(63,291)	-	NM
Total Revenues	<u>2,168,020</u>	<u>1,943,540</u>	<u>(224,480)</u>	<u>9,181,505</u>	<u>21%</u>
Expenditures					
Salary & Fringe	405,993	451,437	(45,443)	2,120,643	21%
Professional & Related Services	394,992	311,786	83,206	3,716,407	8%
Supplies & Materials	115,168	90,982	24,187	472,078	19%
Utilities	38,319	6,382	31,938	260,200	2%
Training & Related	634	7,065	(6,431)	27,250	26%
Bldg/Mach/Cap Exp	387,138	-	387,138	-	NM
Debt Service Prin/Bal Sh	767,712	779,647	(11,935)	-	NM
Debt Service - Refunding Gain	-	-	-	56,479	0%
Debt Service - Premium/Interest	184,761	28,113	156,647	159,316	18%
Expendable Equipment	-	-	-	-	NM
Depreciation	291,833	304,370	(12,538)	1,217,481	25%
Depletion	279,631	275,000	4,631	1,100,000	25%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	12,913	12,913	-	51,651	25%
Total Expenditures	<u>2,879,094</u>	<u>2,267,695</u>	<u>611,399</u>	<u>9,181,505</u>	<u>25%</u>
Operating Gain/(Loss)	(711,073)	(324,154)	386,919	-	NM
Non-Operating Revenues (Expenses)					
Interest Expense	(184,761)	(28,113)	156,647	(159,316)	18%
Bond Issue Expense	-	-	-	(56,479)	0%
Investment Earnings	(497,911)	-	497,911	300,000	0%
Change in Net Position	(1,393,746)	(352,268)	1,041,478	84,205 (a)	-418%

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2022 is shown as a percentage of yearend actual and FY2023 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Three Months Through 9/30/23
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2023 Actual thru September	FY 2024 Actual thru September	Favorable / (Unfavorable) thru September 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	FY 2024 Actual thru September	% of FY24 Act YTD to Full Year Budget
Revenues						
Real Property Tax	-	-	-	-	-	-
Personal Property Tax	-	-	-	-	-	-
Payment in lieu of Tax	-	-	-	-	-	-
Int Earn - Connection Fees	1.20	2.40	1.20	10,000	2.40	(9,998)
Ben Assessment/Connect Charge	583,088.06	510,686.72	(72,401.34)	2,652,000	510,686.72	(2,141,313)
Sales & User Fees	2,202,773	2,285,892	83,119	8,808,436	85,892	0
Interest & Penalties	9,652	12,903	3,250	35,075	12,903	0
Federal Grants	-	-	-	-	-	NM
State Grants	-	-	-	120,000	-	-
Fund Balance	-	-	-	(96,374)	-	-
Charges for Services	27,568	-	(27,568)	25,000	-	-
Contributions & Other	150,000	-	(150,000)	15,000	-	-
Total Revenues	2,973,082	2,809,484	(163,598)	11,569,137	609,484	0
Expenditures						
Salary & Fringe	341,279	397,905	(56,626)	1,922,646	397,905	21%
Professional & Related Services	312,256	236,594	75,662	2,179,630	236,594	11%
Supplies & Materials	155,250	151,713	3,537	684,156	151,713	22%
Utilities	109,418	131,987	(22,569)	698,500	131,987	19%
Training & Related	5,295	8,726	(3,430)	33,000	8,726	26%
Depreciation	1,409,349	1,196,829	212,520	4,787,315	1,196,829	25%
Bldg/Mach/Cap Exp	-	-	-	-	-	NM
Debt Service Prin/Bal Sh	179,634	135,761	43,873	-	-	NM
Debt Service - Refunding Gain	118,352	104,700	13,652	179,700	-	58%
Debt Service - Premium/Interest	306,452	264,836	41,616	1,084,190	-	24%
Bad Debt Expense	-	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	-	NM
Total Expenditures	2,937,285	2,629,049	308,236	11,569,137	2,123,753	23%
Operating Gain/(Loss)	35,797	180,435	144,638	-	-	NM
Non-Operating Revenues (Expenses)						
Interest Expense	(306,452)	(264,836)	41,616	(1,084,190)	110,164	24%
Bond Issue Expense	(118,352)	(104,700)	13,652	(179,700)	(104,700)	58%
Transfer in Casino Fund	-	-	-	-	-	NM
Investment Earnings	1	2	1	10,000	2	0%
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	583,088	510,687	(72,401)	2,652,000	510,687	19%
Change in Net Position	194,083	321,589	127,506	1,398,110 (a)	516,154	23%

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2022 is shown as a percentage of yearend actual and FY2023 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.