



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 58-2023: Supplemental Appropriation – Grants – Economic Development – Supplement Marketing Costs

SYNOPSIS: : A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2024 in order to provide a total of \$54,272 to the Special Revenue Other Grants Fund- Office of Economic Development, to record the grant awarded from the Maryland Department of Commerce, for the purpose of allowing the County to supplement marketing costs and to increase the effect and impact of marketing activities beyond the ability of local funds.

FISCAL IMPACT SUMMARY: Net fiscal impact to the County will be zero for Fiscal 2024.

FISCAL ANALYSIS:

A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2024, to increase revenue and offsetting expenses by \$54,272 for the purpose of allowing the County to supplement marketing costs and to increase the effect and impact of marketing activities beyond the ability of local funds.