



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 39-2023 – Supplemental Appropriation – Grant Funds – Parks and Recreation – Calvert Regional Park Basketball Court Improvements.

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2024, in order to provide a total of \$297,500 to the Special Revenue Other Grants Fund – Parks and Recreation, to record the grant awarded from the Maryland Department of Natural Resources to be used for basketball court improvements at the Calvert Regional Park.

FISCAL IMPACT SUMMARY: Net fiscal impact to the County will be zero for Fiscal 2024. The grant award is providing all funding to basketball court improvements at the Calvert Regional Park.

FISCAL ANALYSIS:

Net Fiscal Impact on the FY 24 Budget will be \$0. The Grant will raise revenue by \$297,500 and expenses by \$297,500.