



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 37-2023 – Allocate \$10,000,000 of unassigned general fund balance to a committed education fund.

SYNOPSIS: A Resolution to allocate \$10,000,000 of unassigned general fund balance to address state mandated county increases associated with funding Cecil County Public Schools. This resolution moves \$10,000,000 from Unassigned to Committed funds category on the County Balance Sheet.

FISCAL IMPACT SUMMARY: There is no fiscal impact.

FISCAL ANALYSIS:

There is no fiscal impact.