

**Amendment No. 1**

**To Bill No. 2023-05**

**Title:** Real Property Tax Credit for FY24

**Synopsis:** To add the real property tax credit available only to owner-occupied property of a homeowner as defined in Maryland Code Annotated, Tax Property Article, § 9-105 with real estate tax bill of \$1 and more as of July 1, 2023

**Introduced by:** Council President on behalf of the County Executive

On Page 4, Line 79 to 93, add:

Section 10

Pursuant to Maryland Code Annotated, Tax Property Article, § 9-221, a property tax credit against the county property tax imposed on real property is hereby granted for maximum of \$20,000,000. This real property tax credit is available only to the owner-occupied property of a homeowner as defined in Maryland Code Annotated, Tax Property Article, § 9-105 with real estate tax bill of \$1 and more as of July 1, 2023. The amount of this property tax credit shall be \$1,500 for those homeowners whose County real estate tax bill is greater than or equal to \$10,000, \$1,000 for those homeowners whose County real estate tax bill is greater than or equal to \$5,000 but less than \$10,000, \$700 for those homeowners whose County real estate tax bill is greater than or equal to \$1,000 but less than \$5,000, \$500 for those homeowners whose County real estate tax bill is greater than or equal to \$500 but less than \$1,000, and actual for those homeowners whose County real estate tax bill is less than \$500 for the July 1, 2023 through June 30, 2024 tax year for each owner occupied property of a homeowner as defined in Maryland Code Annotated, Tax Property Article, § 9-105. This real property tax credit will be issued as a credit line on the real estate tax bill as of July 1, 2023, with the Maryland Department of Assessments and Taxation. In no event shall this property tax credit reduce a homeowners' net county real property tax to less than zero or entitle a homeowner to a refund of the amount of unused credit.