



**CECIL COUNTY, MARYLAND
DEPARTMENT OF FINANCE**

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 29-2023 – Supplemental Appropriation – Grant Funds – Office of Economic Development – Accept Grant from Maryland Department of Commerce, Office of Tourism

SYNOPSIS: A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2023, in order to provide a total of \$250,000 to the Special Revenue Other Grants Fund- Office of Economic Development to record the grant awarded from the Maryland Department of Commerce, Maryland Office of Tourism for the purpose of marketing the Maryland 5 Star.

FISCAL IMPACT SUMMARY: Net fiscal impact to the County will be zero for Fiscal 2023.

FISCAL ANALYSIS:

A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2023, to increase revenue and offsetting expenses by \$250,000 for the Office of Economic Development.