



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 21-2023 – Supplemental Appropriation – General Fund Balance – Motor Vehicle Internal Service Fund – Budget Amendment

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2023, in the amount totaling \$530,000 to Motor Vehicle Internal Service Fund. The repairs and maintenance budget was reduced in lieu of the anticipated cost savings from the Enterprise contract. Due to the supply chain issues, Enterprise was not able to provide new cars; hence, the anticipated savings were not realized.

FISCAL IMPACT SUMMARY: The approval of this resolution will have a net fiscal impact on the General Fund balance of \$530,000

FISCAL ANALYSIS:

The repairs and maintenance budget was reduced in lieu of the anticipated cost savings from the Enterprise contract. Due to the supply chain issues, Enterprise was not able to provide new cars; hence, the anticipated savings were not realized.