



## CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

### FISCAL IMPACT NOTE

#### **SUMMARY OF LEGISLATION**

**SPONSOR:** Council President at the request of the County Executive

**RESOLUTION NO. 10-2023 – Supplemental Appropriation – Fund Balance – Roads Division – Department of Public Works – Asphalt Overlay**

**SYNOPSIS:** A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2023, to move expenditure authority from the fund balance to the Roads Division – Department of Public Works, Asphalt Overlay account in the amount of \$2,750,000. The additional funding is needed to permit the resurfacing of additional County roadways.

---

**FISCAL IMPACT SUMMARY:** The approval of this resolution will have a net fiscal impact on the fund balance of \$2,750,000.

---

#### **FISCAL ANALYSIS:**

The Fiscal Year 2023 Roads Division budget provided \$750,000 in the Asphalt Overlay account which Roads Division used to resurface approximately 3.62 miles of County roadway. There are additional County roadways in need of resurfacing. The \$2,750,000 in additional funding will enable Roads Division to resurface an additional +/- 10 miles of County roadways depending on bid prices.