



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

BILL NO. 2023-02 – Supplemental Appropriation and Budget Transfer – General Funds to Capital Projects - Real Estate Activities Account.

SYNOPSIS: A Bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2023, to transfer \$1,000,000 from the General Fund Balance to Capital Improvement Budget to set up a Real Estate Activities Account.

FISCAL IMPACT SUMMARY: The approval of this bill will have a net fiscal impact on the fund balance of \$1,000,000.

FISCAL ANALYSIS:

The approval of this bill will have a net fiscal impact on the fund balance of \$1,000,000.