



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

**RESOLUTION NO. 51-2022 – Supplemental Appropriation – Private Funds –Public Works
Department –Belvidere Road Bridge Replacement Project**

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2023, to provide an additional \$200,000 to the Engineering and Construction Division – Department of Public Works, to record private funding from Stewart Properties or its affiliates to be used to cover costs associated with the design of the Principio North Entrance to Principio Business Park as part of the County’s project to replace Bridge CE-0055, Belvidere Road over CSX.

FISCAL IMPACT SUMMARY: The net fiscal impact to the County will be zero for Fiscal Year 2023, as the private funding will have offsetting expenses.

FISCAL ANALYSIS:

The addition of \$200,000 in private revenue from Stewart Properties or its affiliates and corresponding expense within the Engineering and Construction Division – Department of Public Works operating budget will enable DPW to design the Principio North Entrance to Principio Business Park as part of its project to replace Bridge CE-0055, Belvidere Road over CSX.