



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 47-2022 SUPPLEMENTAL APPROPRIATION – Information Technology – Broadband Expansion Matching Funds BUDGET AMENDMENT – PARKS AND RECREATION SALARIES AND REVENUE

SYNOPSIS: A Resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2023, to provide the Department of Information Technology budget with expenditure appropriation authority to utilize \$888,438 in County Fund Balance to be expended for matching funds associated with broadband expansion

FISCAL IMPACT SUMMARY: The approval of this legislation will have a net fiscal impact on the Cecil County budget of \$888,438, by expending a portion of the County's existing fund balance.

FISCAL ANALYSIS:

It is within the power of the County Executive to determine how to use funds within the County's existing fund balance. The County Executive has determined to use \$888,438 of said funds to be expended for matching funds associated with broadband expansion. The broadband grants that Cecil County Government and its internet service provider partners received all require a matching funds component. This funding will be used to meet the 5.5% match requirement.

Although the County Executive has the power to determine how to use the County's existing fund balance, the County Council, per Charter, must approve changes to the approved budget.