COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION DAY 2022-04

RESOLUTION NO. 07-2022

Title of Resolution: Approval – Application – Enterprise Zone Expansion

Synopsis: A Resolution to expand the existing Cecil County Enterprise Zone by 391.86 acres, more or less.

Introduced by: Council President on behalf of the County Council

Introduced and ordered posted on: February 15, 2022

Public hearing scheduled on: March 15, 2022 at 7:00 p.m.

Scheduled for consideration on: April 5, 2022

By:		
	Council Manager	

PUBLIC HEARING

Notice and title of Resolution having been posted on <u>(date)</u> at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on <u>(dates)</u>, a public hearing was held on <u>(date)</u>, and concluded on <u>(date)</u>.

By:		
	Council Manager	

Explanation: CAPITAL LETTERS INDICATE LANGUAGE ADDED TO EXISTING DOCUMENT

Strike through indicates language deleted from existing document Underlining indicates language added to document by amendment.

Double Strike through indicates language stricken from document by amendment

1	WHEREAS, Maryland's Enterprise Tax Credit Program is a joint effort between the State
2	and local governments to provide tax incentives to businesses and property-owners located in
3	economically distressed communities; and
4	WHEREAS, the Cecil County Enterprise Zone was approved by the State of Maryland on
5	June 15, 2013, thus providing an important economic development tool for the County and the
6	towns of Perryville, North East and Elkton; and
7	WHEREAS, the Cecil County Office of Economic Development desires to have the
8	current Enterprise Zone expanded to allow existing businesses in Cecil County and prospective
9	new businesses to utilize these incentives; and
10	WHEREAS, the application will include all those seven (7) properties shown on the
11	attached map and associated parcel listing in Exhibit A, in all totaling 391.86 acres, more or less;
12	and
13	WHEREAS, the primary benefits to businesses that are located within an enterprise zone
14	are eligibility for local property tax credits and State income tax credits; and
15	WHEREAS, eligible businesses in an enterprise zone may claim a ten-year credit against
16	local real property taxes on a portion of real property improvements. The credit is 80 percent
17	of the assessment increase during the first five years. The credit then decreases 10 percent
18	annually thereafter to 30 percent in the tenth year; and
19	WHEREAS, eligible businesses in an enterprise zone may claim one-year or three-year
20	income tax credits for wages paid to new employees in new positions. For economically
21	disadvantaged employees, the credit increases to a total of \$6,000 per worker distributed over
22	three years. Businesses claim the enterprise zone income tax credits on Maryland 500CR form
23	when they submit their business or individual income tax returns to the Comptroller; and
24	WHEREAS, the Enterprise Zone is an important incentive for the County to encourage
25	existing businesses to expand and in attracting new businesses to locate within Cecil County;
26	and
27	WHEREAS, the application for the subject Enterprise Zone must be filed with the State
28	of Maryland Department of Commerce on or before April 15, 2022.

NOW, THEREFORE, BETT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL
COUNTY, MARYLAND, that this application to expand the Cecil County Enterprise Zone to
include seven (7) parcels totaling 391.86 acres, more or less, as reflected in Exhibit A, as
attached, is approved.
AND BE IT HEREBY FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,
MARYLAND, that this Resolution shall take effect on the date of its passage.
INTRODUCED: February 15, 2022
ADOPTED:
President of the Council
ATTEST:

Council Manager