



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 58-2021 Approval – MRI Software – Multiple Year Agreement

SYNOPSIS: A Resolution to approve a three (3) year agreement between the County and MRI Software LLC, to purchase software licenses and maintenance in the amount of \$57,858.

FISCAL IMPACT SUMMARY: There is no additional fiscal impact in FY2022 as the resolution supports the FY2022 approved budget for the cost of the first year of the agreement.

FISCAL ANALYSIS:

The Cecil County Housing Agency has utilized MRI-HAPPY software to account for and record the necessary reporting requirements associated with providing housing assistance within Cecil County for 20+ years. MRI has agreed to enter into a three-year agreement that will cap the year over year increase to 5% as opposed to 12% or more without the agreement in place. Approving the contract for the three year term will save the County approximately \$3,800.