



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

BILL NO. 2021-11 – BUDGET AMENDMENT – BOARD OF EDUCATION CAPITAL BUDGET – TRANSFER UNSPENT BOND FUNDS FROM COMPLETED PROJECTS.

SYNOPSIS: A bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2021 to transfer existing bond appropriation authority within the Board of Education Capital Projects Budget in the amount of \$100,888.46 from completed School Capital Projects (Bohemia Manor High Roof Replacement Project \$95,364.20; Providence School Roof Replacement Project \$1,471.00; Rising Sun Elementary School Boiler Replacement Project \$3,993.00; and Cherry Hill Middle School Windows and Doors Project \$60.26) to the New Chesapeake City Elementary School Project currently under construction.

FISCAL IMPACT SUMMARY: The approval of this bill will have no net financial effect on the Capital Improvement Program of Cecil County. The bill transfers existing bond appropriation authority and decreases the size of certain completed school capital projects to their expected/final costs and requests that the unused bond funds be transferred to the Chesapeake City Elementary School project.

FISCAL ANALYSIS:

On April 15, 2021 a letter from Cecil County Public Schools to the County Executive indicated that multiple school construction projects are now complete. The letter requested that the County bond budgets for specified projects be adjusted according to a provided schedule, which is listed below:

Bond Appropriation					
Project Name		Project Budget	Amendment	Proposed FY22 CIP Transfer to FY21	Amended Budget
Gilpin Manor Elem.	New school	\$ 11,074,899.74			\$ 11,074,899.74
Chesapeake City Elem.	New school	14,421,861.26	100,888.46	4,200,000.00	18,722,749.72
Bohemia Manor High	Roof replacement	733,900.40	(95,364.20)		638,536.20
Providence School	Roof replacement	126,000.00	(1,471.00)		124,529.00
Rising Sun Elem.	Boiler replacement	184,000.00	(3,993.00)		180,007.00
Cherry Hill Middle	Windows & Doors	854,000.00	(60.26)		853,939.74
North East Middle	New school	3,400,000.00			3,400,000.00
Leeds Elementary	Boiler replacement	180,000.00			180,000.00
BMMS/BMHS	Cooling Tower	172,000.00			172,000.00
Cecil Manor	HVAC	822,000.00			822,000.00
TOTAL		\$ 31,968,661.40	\$ -	\$ 4,200,000.00	\$ 36,168,661.40

The County has had a long standing policy to allow CCPS the discretion to request the transfer of unspent bonds funds within the Board of Education Capital Projects Budget in order to support the efforts of the school’s successful fiscal management of capital projects.