COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION 2021-11

AMENDMENT NO.1

TO BILL NO. 2021-08 Bond Authorization – General Obligation Refunding Bonds

Title: Report to Council after Bond Sale

Synopsis: To require the County Executive to submit a report to the Council with the details of the General Obligation Refunding Bonds after the sales has been completed.

Introduced by: Council President on behalf of County Executive

On Page 6, line 124, insert the following:

"Section 10. Prior to the next council work session after the issuance of each series of Bonds pursuant to this Ordinance, the County Executive shall submit a Report to the County Council providing the details of the Bonds issued and the terms of the sale. The failure of the County Executive to provide such a report shall have no effect on the validity or enforceability of the Bonds."

Amendment <u>1</u>			
Motion by: Seconded by:			
Vote on amendment:	To approve To reject		