

**COUNTY COUNCIL OF CECIL COUNTY, MARYLAND
LEGISLATIVE SESSION DAY 2020-18**

RESOLUTION NO. 47-2020

Title of Resolution: Approval – Application – Enterprise Zone Expansion

Synopsis: A Resolution to expand the existing Cecil County Enterprise Zone by 568.5 acres, more or less, of which 386.83 acres, more or less, are within the Town of Elkton.

Introduced by: Council President on behalf of the County Executive

Introduced and ordered posted on: August 18, 2020

Public hearing scheduled on: September 15, 2020 at 7:00 p.m.

Scheduled for consideration on: October 6, 2020

By: _____
Council Manager

PUBLIC HEARING

Notice and title of Resolution having been posted on (date) at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on (dates), a public hearing was held on (date), and concluded on (date).

By: _____
Council Manager

Explanation: CAPITAL LETTERS INDICATE LANGUAGE ADDED TO EXISTING DOCUMENT
~~Strike through~~ indicates language deleted from existing document
Underlining indicates language added to document by amendment.
~~Double Strike through~~ indicates language stricken from document by amendment

1 **WHEREAS**, Maryland’s Enterprise Tax Credit Program is a joint effort between the State
2 and local governments to provide tax incentives to businesses and property owners located in
3 economically distressed communities; and

4 **WHEREAS**, the Cecil County Enterprise Zone was approved by the State of Maryland on
5 June 15, 2013, thus providing an important economic development tool for the County and the
6 towns of Perryville, North East and Elkton; and

7 **WHEREAS**, the Cecil County Office of Economic Development desires to have the
8 current Enterprise Zone expanded to allow existing businesses in Cecil County and prospective
9 new businesses to utilize these incentives; and

10 **WHEREAS**, the application will include all those ten (10) properties shown on the
11 attached maps and associated parcel listing in Exhibit A, in all totaling 568.51 acres, more or
12 less, of which 386.83 acres, more or less, lie within the Town of Elkton; and

13 **WHEREAS**, the primary benefits to businesses that are located within an enterprise zone
14 are eligibility for local property tax credits and State income tax credits; and

15 **WHEREAS**, eligible businesses in an enterprise zone may claim a ten-year credit against
16 local real property taxes on a portion of real property improvements. The credit is 80 percent
17 of the assessment increase during the first five years. The credit then decreases 10 percent
18 annually thereafter to 30 percent in the tenth year; and

19 **WHEREAS**, eligible businesses in an enterprise zone may claim one-year or three-year
20 income tax credits for wages paid to new employees in new positions. For economically
21 disadvantaged employees, the credit increases to a total of \$6,000 per worker distributed over
22 three years. Businesses claim the enterprise zone income tax credits on Maryland 500CR form
23 when they submit their business or individual income tax returns to the Comptroller; and

24 **WHEREAS**, the Enterprise Zone is an important incentive for the County to encourage
25 existing businesses to expand and in attracting new businesses to locate within Cecil County;
26 and

27 **WHEREAS**, the application for the subject Enterprise Zone must be filed with the State
28 of Maryland Department of Commerce on or before October 15, 2020.

29 **NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL**
30 **COUNTY, MARYLAND**, that this application to expand the Cecil County Enterprise Zone to
31 include ten (10) parcels totaling 568.51 acres, more or less, as reflected in Exhibit A, as
32 attached, is approved.

33 **AND BE IT HEREBY FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,**
34 **MARYLAND**, that this Resolution shall take effect on the date of its passage.

INTRODUCED: August 18, 2020

ADOPTED: _____

President of the Council

ATTEST:

Council Manager