



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President Meffley at the request of the County Executive

BILL NO. 2020-10 – TRANSFER FUNDS FROM COMPLETED PROJECTS TO MECHANICS VALLEY ROAD OVER CSX

SYNOPSIS: A bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2021 to transfer existing bond appropriation authority within the Roads & Bridges Capital Projects Budget from the completed Belvidere Road Culvert Project (\$32,505.11), the completed Painting of County Bridges Project (\$57,868.00) and remaining VLT casino funds leftover from various completed roads and bridges projects (\$34,626.89) to the Mechanics Valley Road over CSX Bridge Project (\$125,000).

FISCAL IMPACT SUMMARY: The approval of this bill will have a no fiscal impact due to the funds needed by the Mechanics Valley Road over CSX Bridge Project are funds that have already been borrowed or allocated to the Roads and Bridges Capital Improvement Program due to completed project savings.

FISCAL ANALYSIS:

During the FY2021 Capital Improvement Program (CIP) development, the Department of Public Works (DPW) requested \$625,000 as the final budget amount needed to complete the replacement of Mechanics Valley Road Bridge over CSX (CE0042). The Approved CIP as amended only allotted \$500,000 towards the project request, because the funding approved for the project was bond funding held to bonds that were transferred from completed projects. The County's goal was to reduce the amount of debt to be incurred in FY2021 due to reduced revenues as a result of the pandemic.

The engineer's estimate for the project requires the additional \$125,000 at this time to complete the project. DPW was informed the additional funds would be added to the project if there were additional savings on other completed projects. The County is currently not in a position to add to the current debt burden until revenues are projected to return to levels that can support additional debt. Two projects, Belvidere Culvert and the bridge painting project were identified as completed after the CIP document was put together.