

**Office of the County Executive**

Alan McCarthy  
County Executive

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Director of Administration

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**Department of Finance**

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**CECIL COUNTY MARYLAND GOVERNMENT**

Department of Finance

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From: Lisa A. Saxton, Director of Finance  
Rebecca L. Anderson, Deputy Director of Finance  
To: Alan McCarthy, County Executive  
Alfred C. Wein, Jr., Director of Administration  
Cecil County Council Members

Date: August 31, 2020

Re: FY2020 Third Quarter/Draft Year End Fiscal Projections

The Department of Finance is pleased to present projections that reflect a **DRAFT** of the year ending June 30, 2020. The projections being presented today are not our normal third quarter analysis that you would typically review at the end of April. As we all know, since the end of the third quarter the world has been dealing with the COVID-19 pandemic. In the short term, the Department of Finance has focused itself more on the daily operations of the department and keeping its employees and customers safe. Leadership within the Department of Finance has joined many conference calls with our peers in other jurisdictions in Maryland trying to exchange thoughts and ideas about where the State revenues are headed in the next few months. The projected revenues are draft actuals as of this report date for the FY2020 general fund revenue. As the County recognizes revenue received for FY2020 until August 31, 2020, the final revenue received will change until the statements are final and audited. Expenditures are as of the report date, and will need adjustments for items such as depreciation, write offs, and allocation of internal service funds prior to being final. A cautionary note that the year-end draft projections are a draft and are subject to change until final and audited by our independent auditing firm.

**2020 General Fund – Comparison to Budget**

Overall, the year-end first draft finds the County's General Fund expecting a favorable variance from budget of \$7,457,432.

Revenue projections reflect the actual receipts received through August 26<sup>th</sup>. The projected net of all revenue streams is currently \$4,478,534 greater than budget. Real property taxes are expected to be favorable at \$489,267, reflecting an accurate budget based on assessments. The projection for personal property tax is unfavorable at \$1,556,119 below budget. The personal property budget takes historic actuals into account, as well as taking the State's assessment estimate for July 1 into consideration. The timing of the filing of returns varies and the depreciation of assets is difficult to determine for budgeting purposes, especially when the County has enjoyed the success of large businesses locating in the County. Three of the newest acquisitions, KeHE, Medline and Smithfield, that started operations in FY2020, due to the pandemic pushing the filing date of personal property tax returns, were not required to pay their first personal property return until FY2021.

The County's FY2020 income tax budget reflected a conservative 1.2% increase compared to the FY2019's original budget and ends the year with a favorable variance of \$4,612,363. Again, to reiterate the commentary earlier in the fiscal year, the budget was set as much uncertainty centered on how the Federal Tax Cuts and Jobs Act (TCJA) was going to affect County income tax distributions attributable to the 2018 tax year, while the County continued to experience an unfavorable revenue trend for most of fiscal year 2019. The County's income tax distributions during the first half of FY2020 saw increases of \$2,865,614 or 16% when compared to FY2019. The Comptroller's Office

continued to warn counties the additional income tax received during this time period was of a one-time nature and should not be considered the new normal. Unfortunately, we sit here today with even greater uncertainty about income tax collections with so many people out of work due to the COVID-19 pandemic. The Comptroller's Office as well as the Maryland Department of Budget and Management continue to warn of the uncertainty that surrounds the long term revenue losses that will be experienced by the State and local governments due to the COVID-19 pandemic.

Projected expenditures are expected to approach but not equal the budget. A total of \$2,978,899 less than budget is currently projected to be left over at year end. In most instances, year to date actual expenditures have been considered for this presentation. In FY2020, prior to the pandemic, the County had just experienced a mild winter and saw savings in utility costs and the savings due to no significant winter storms. As a result of the pandemic, travel expenses and some training expenses were greatly reduced. Administration asked departments to limit spending to mission critical expenses and started monitoring the refilling of positions. As a result almost all departments are currently showing a favorable balance compared to budget. As the closing of FY2020 continues, depreciation expenses, write offs and allocation of internal service funds will need to be charged to departments before the expenditures are considered final.

### **2020 Enterprise Funds – Comparison to Budget**

The Landfill Fund is projecting a \$771,355 increase in operating revenues compared to budget and \$257,648 lower in expenditures. If this continues, the fund will report an operating gain of \$943,343. The draft revenues numbers for year-end are favorable with the exception of the interest and penalties account. User fees are up 9% over FY2019 and although the recyclable revenue is down approximately \$60,000, the account still shows a favorable variance when compared to budget.

The Wastewater Fund budget is projecting favorable operating revenues of \$330,928 and (\$1,120,478) unfavorable projection of expenditures. FY2020 is the second year of the planned two year increase in County wastewater rates. The revenue received for capital contributions continued in FY20 with over \$1.3 million recognized. The increase in expenses is a result of the County recognizing a portion the engineering and design of the Port Deposit WWTP that was not built at the top of the hill, is not a capital expense of the current project and therefore has to be recognized as an operating cost and expensed. Finance is currently working with their independent auditors to determine if any of the expenses incurred can be added to the WWTP capital asset that is being constructed in Port Deposit.

### **General Fund & Enterprise Funds– Comparison to Prior Year**

The projection report was originally prepared using the actuals for March 2019 and March 2020. As the focus of preparing the projections turned to other immediate needs of the department, it wasn't until mid –August that the projection report was completed. It was decided the draft yearend results should be reported instead of a true third quarter projection of year end compared to budget as some of the actual results are now known. The actual results for year-end FY2020 are still not final, hence the March comparisons to actual were left on the report to relate back to the regular third quarter reporting that under normal circumstances are reviewed annually with Council.

### **Attached Schedules**

Attached are the following schedules:

- FY2020 Year End Projection vs Revised Budget
  - General Fund
  - Landfill Fund
  - Wastewater Fund
- Income Tax Collections Schedule
- Hollywood Casino – Perryville Revenues

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**

See Note (a) as to limitations  
(Unaudited)

As of March 31, 2020

DRAFT as of June 30, 2020

Current Year vs Prior Year Actual

Current Year Budget (b) vs Projection

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Projection		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
<b>Revenues</b>						
Real Property Tax	101,221,223.46	104,710,258.35	3,489,034.89	104,320,608.00	104,809,874.97	489,266.97
Personal Property Tax	12,050,380.67	11,954,336.25	(96,044.42)	13,719,070.00	12,162,950.84	(1,556,119.16)
Payment in Lieu of Tax	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,705,162.00	-
Interest & Penalties	317,417.03	346,469.05	29,052.02	653,500.00	645,936.00	(7,564.00)
Income Tax	34,384,518.38	38,416,561.30	4,032,042.92	63,322,542.00	67,934,905.33	4,612,363.33
License & Permits	1,627,236.72	1,269,815.92	(357,420.80)	2,197,904.00	1,980,959.20	(216,944.80)
State Grants	534,449.69	631,367.98	96,918.29	1,330,534.00	1,342,428.00	11,894.00
Other Intergovernmental	880,270.66	921,484.34	41,213.68	2,073,594.00	1,756,858.37	(316,735.63)
Charges for Services	2,536,263.90	3,576,036.06	1,039,772.16	3,700,842.00	4,214,420.99	513,578.99
Recordation	4,357,045.58	6,131,116.64	1,774,071.06	5,424,200.00	6,655,545.00	1,231,345.00
Investment Earnings	1,186,816.35	1,040,114.82	(146,701.53)	1,374,631.00	1,085,442.11	(289,188.89)
Contributions & Other Transfers	53,562.10	106,912.49	53,350.39	230,500.00	237,137.76	6,637.76
	-	-	-	845,225.00	845,225.00	-
<b>Total Revenues</b>	<b>162,848,046.94</b>	<b>172,805,545.90</b>	<b>9,957,498.96</b>	<b>202,898,312.00</b>	<b>207,376,845.58</b>	<b>4,478,533.58</b>
<b>Expenditures</b>						
COUNTY EXECUTIVE	121,470.43	137,952.70	(16,482.27)	191,581.00	189,399.30	2,181.70
COUNTY COUNCIL ADMINISTRATOR	266,067.01	280,906.56	(14,839.55)	433,475.00	396,198.50	37,276.50
HUMAN RESOURCES	309,943.40	340,677.54	(30,734.14)	462,745.00	451,678.40	11,066.60
CIRCUIT COURT	912,031.37	1,039,716.20	(127,684.83)	1,325,927.00	1,257,455.16	68,471.84
STATE'S ATTORNEY'S OFFICE	1,538,196.99	1,634,653.57	(96,456.58)	2,393,940.00	2,246,522.29	147,417.71
ORPHAN'S COURT	1,673,782.95	1,779,217.78	(105,434.83)	2,718,227.00	2,572,930.95	145,296.05
BOARD OF ELECTIONS	33,942.00	33,996.00	(54.00)	49,013.00	42,904.59	6,108.41
FINANCE	636,381.87	400,730.96	235,650.91	946,626.00	897,665.52	48,960.48
LIQUOR BOARD	1,860,624.58	1,974,441.36	(113,816.78)	2,733,921.00	2,699,603.95	34,317.05
LAND USE & DEVELOPMENT SERVICES	140,421.13	146,063.47	(5,642.34)	193,436.00	196,130.22	(2,694.22)
MAINTENANCE	1,629,946.40	1,614,845.86	15,100.54	2,363,033.00	2,341,111.25	21,921.75
LEGAL SERVICES	2,666,524.69	2,821,953.53	(155,428.84)	4,437,641.00	4,021,972.42	415,668.58
LAW ENFORCEMENT	133,075.85	214,730.44	(81,654.59)	325,298.00	299,137.92	26,160.08
EMERGENCY SERVICES	17,016,629.87	17,542,609.66	(525,979.79)	24,810,364.00	24,548,241.43	262,122.57
ANIMAL CONTROL	9,698,753.51	11,515,864.98	(1,817,111.47)	15,525,263.00	15,114,637.16	410,625.84
PUBLIC WORKS	658,078.64	779,101.20	(121,022.56)	1,107,415.00	1,091,990.03	15,424.97
PUBLIC HEALTH	7,493,000.28	8,007,116.97	(514,116.69)	15,395,489.00	14,777,267.01	618,221.99
MD SCHOOL BLIND/ADULT DAYCARE	2,861,675.30	1,052,303.63	1,809,371.67	3,781,026.00	3,771,507.52	9,518.48
SOCIAL SERVICES	8,104.00	8,544.00	(440.00)	55,741.00	51,325.00	4,416.00
BOARD OF EDUCATION	897,819.37	461,829.25	435,990.12	502,722.00	456,419.24	46,302.76
CECIL COLLEGE	63,078,213.98	65,043,335.24	(1,965,121.26)	87,019,735.75	86,873,149.00	146,586.75
PARKS & RECREATION	10,419,633.00	10,990,269.81	(570,636.81)	11,722,857.00	11,709,357.00	13,500.00
LIBRARIES	934,907.16	1,078,159.08	(143,251.92)	1,926,089.00	1,600,533.40	325,555.60
AGRICULTURE	4,264,065.00	4,507,812.00	(243,747.00)	6,010,417.00	6,010,417.00	-
ECONOMIC DEVELOPMENT	445,683.09	546,084.57	(100,401.48)	697,609.00	652,800.87	44,808.13
JUDGEMENT & LOSSES	687,710.28	796,095.68	(108,385.40)	1,245,702.00	1,112,906.38	132,795.62
GRANTS TO MUNICIPALITIES	19,460.57	19,408.58	51.99	15,000.00	19,408.58	(4,408.58)
DEBT SERVICE - PRINCIPAL	695,600.66	710,313.81	(14,713.15)	710,314.00	710,314.00	-
DEBT SERVICE - INTEREST	8,862,901.56	9,505,527.80	(642,626.24)	10,393,232.00	10,393,232.00	-
OPERATING TRANSFER	4,845,178.86	4,235,731.47	609,447.39	5,620,965.00	5,620,965.00	-
	17,796.56	8,723.74	9,072.82	3,993,750.00	4,002,473.74	(8,723.74)
<b>Total Expenditures</b>	<b>144,827,620.36</b>	<b>149,228,717.44</b>	<b>(4,401,097.08)</b>	<b>209,108,553.75</b>	<b>206,129,654.81</b>	<b>2,978,898.94</b>
<b>Revenues over Expenditures</b>	<b>18,020,426.58</b>	<b>23,576,828.46</b>	<b>5,556,401.88</b>	<b>(6,210,241.75)</b>	<b>1,247,190.77</b>	<b>7,457,432.52</b>

(a)

**Notes:**

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**

See Note (a) as to limitations  
(Unaudited)

As of March 31, 2020

DRAFT as of June 30, 2020

Current Year vs Prior Year Actual

Current Year Budget vs Projection

	As of March 31, 2020			DRAFT as of June 30, 2020		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Projected thru June	Favorable / (Unfavorable) thru June 30 Annual Budget
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Personal Property Tax	12,050,380.67	11,954,336.25	(96,044.42)	13,719,070.00	12,162,950.84	(1,556,119.16)
Payment in lieu of Tax	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,705,162.00	-
Interest & Penalties	317,417.03	346,469.05	29,052.02	653,500.00	645,936.00	(7,564.00)
Income Tax	34,384,518.38	38,416,561.30	4,032,042.92	63,322,542.00	67,934,905.33	4,612,363.33
License & Permits	1,627,236.72	1,269,815.92	(357,420.80)	2,197,904.00	1,980,959.20	(216,944.80)
State Grants	534,449.69	631,367.98	96,918.29	1,330,534.00	1,342,428.00	11,894.00
Other Intergovernmental	880,270.66	921,484.34	41,213.68	2,073,594.00	1,756,858.37	(316,735.63)
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Investment Earnings	1,186,816.35	1,040,114.82	(146,701.53)	1,374,631.00	1,085,442.11	(289,188.89)
Contributions & Other Transfers	53,562.10	106,912.49	53,350.39	230,500.00	237,137.76	6,637.76
	-	-	-	845,225.00	845,225.00	-
<b>Total Revenues</b>	<b>162,848,046.94</b>	<b>172,805,545.90</b>	<b>9,957,498.96</b>	<b>202,898,312.00</b>	<b>207,376,845.58</b>	<b>4,478,533.58</b>
<b>Expenditures</b>						
Salary & Fringe	32,254,355.91	33,772,472.93	(1,518,117.02)	45,830,786.00	45,916,006.14	(85,220.14)
Professional & Related Services	7,103,085.04	6,265,717.46	837,367.58	14,318,284.36	12,999,918.15	1,318,366.21
Supplies & Materials	5,621,590.06	7,787,568.81	(2,165,978.75)	12,091,654.64	11,261,419.76	830,234.88
Utilities	930,384.91	994,703.60	(64,318.69)	1,470,779.00	1,308,769.28	162,009.72
Training & Related	320,922.57	272,044.64	48,877.93	695,114.00	304,462.60	390,651.40
Capital Outlay	1,300,694.01	1,490,698.91	(190,004.90)	2,385,162.75	2,200,076.00	185,086.75
Special Purpose	456,083.83	343,423.50	112,660.33	677,456.00	414,736.52	262,719.48
Debt Service - Principal	8,862,901.56	9,505,527.80	(642,626.24)	10,393,232.00	10,393,232.00	-
Debt Service - Interest	4,845,178.86	4,235,731.47	609,447.39	5,620,965.00	5,620,965.00	-
Transfers & Intergovernment	83,132,423.61	84,560,828.32	(1,428,404.71)	115,625,120.00	115,710,069.36	(84,949.36)
<b>Total Expenditures</b>	<b>144,827,620.36</b>	<b>149,228,717.44</b>	<b>(4,401,097.08)</b>	<b>209,108,553.75</b>	<b>206,129,654.81</b>	<b>2,978,898.94</b>
<b>Revenues over Expenditures</b>	<b>18,020,426.58</b>	<b>23,576,828.46</b>	<b>5,556,401.88</b>	<b>(6,210,241.75)</b>	<b>1,247,190.77</b>	<b>7,457,432.52</b>

(a)

**Notes:**

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.  
 (b) For FY 2020 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.  
 (c) Budget numbers are presented as full year budget.

Prepared by: Becky Anderson  
[Date]

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**

	Unaudited			DRAFT as of June 30, 2020		
	As of March 31, 2020			Current Year Rev Budget vs Projection		
	Current Year vs Prior Year Actual			Current Year Rev Budget vs Projection		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Projected thru June	Favorable / (Unfavorable) thru June 30 Annual Budget
<b>Revenues</b>						
Sales & User Fees	5,898,319.10	6,284,321.08	386,001.98	7,812,000.00	8,549,524.00	737,524.00
Charges for Services	195,024.96	165,095.58	(29,929.38)	175,000.00	208,639.00	33,639.00
Interest & Penalties	7,341.11	4,840.85	(2,500.26)	5,175.00	4,840.85	(334.15)
Contributions & Other	3,755.57	526.58	(3,228.99)	-	526.58	526.58
<b>Total Revenues</b>	<b>6,104,440.74</b>	<b>6,454,784.09</b>	<b>350,343.35</b>	<b>7,992,175.00</b>	<b>8,763,530.43</b>	<b>771,355.43</b>
<b>Expenditures</b>						
Salary & Fringe	1,201,447.11	1,209,761.46	(8,314.35)	1,614,782.00	1,666,263.47	(51,481.47)
Professional & Related Services	1,155,226.23	1,346,751.11	(191,524.88)	2,526,802.00	2,417,593.91	109,208.09
Supplies & Materials	233,487.24	226,511.42	6,975.82	346,858.00	316,089.44	30,768.56
Utilities	101,431.84	76,015.75	25,416.09	255,700.00	101,354.33	154,345.67
Training & Related	5,056.66	5,293.00	(236.34)	20,100.00	5,293.00	14,807.00
Depreciation	1,224,409.40	950,965.00	273,444.40	950,965.00	950,965.00	-
Depletion	1,182,856.16	1,100,000.00	82,856.16	1,100,000.00	1,100,000.00	-
Transfers & Intergovernment	38,738.28	38,738.28	-	51,651.00	51,651.00	-
<b>Total Expenditures</b>	<b>5,142,652.92</b>	<b>4,954,036.02</b>	<b>188,616.90</b>	<b>6,866,858.00</b>	<b>6,609,210.15</b>	<b>257,647.85</b>
<b>Operating Gain/(Loss)</b>	<b>961,787.82</b>	<b>1,500,748.07</b>	<b>538,960.25</b>	<b>1,125,317.00</b>	<b>2,154,320.28</b>	<b>1,029,003.28</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(174,916.37)	(158,008.56)	16,907.81	(190,900.00)	(158,008.56)	32,891.44
Bond Issue Expense	-	-	-	(76,669.00)	-	76,669.00
Investment Earnings	171,387.36	(1,180,150.18)	(1,351,537.54)	400,000.00	195,779.00	(204,221.00)
<b>Change in Net Position</b>	<b>958,258.81</b>	<b>162,589.33</b>	<b>(795,669.48)</b>	<b>1,257,748.00</b> (a)	<b>2,192,090.72</b>	<b>934,342.72</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison  
(b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.  
(c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**

	Unaudited			DRAFT as of June 30, 2020		
	As of March 31, 2020			Current Year Rev Budget vs Actual		
	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Projected thru June	Favorable / (Unfavorable) thru June 30 Annual Budget
<b>Revenues</b>						
Sales & User Fees	4,928,584.74	6,017,930.51	1,089,345.77	7,722,320.00	8,152,243.00	429,923.00
Interest & Penalties	28,744.99	41,696.84	12,951.85	55,200.00	74,820.00	19,620.00
State Grants	60,000.00	60,000.00	-	60,000.00	60,000.00	-
Charges for Services	-	13,949.67	13,949.67	139,500.00	20,552.00	(118,948.00)
Contributions & Other	58,719.65	333.20	(58,386.45)	-	333.20	333.20
<b>Total Revenues</b>	<b>5,076,049.38</b>	<b>6,133,910.22</b>	<b>1,057,860.84</b>	<b>7,977,020.00</b>	<b>8,307,948.20</b>	<b>330,928.20</b>
<b>Expenditures</b>						
Salary & Fringe	883,205.21	967,215.88	(84,010.67)	1,375,766.00	1,312,580.34	63,185.66
Professional & Related Services	588,235.49	816,588.04	(228,352.55)	1,453,379.00	1,830,949.78	(377,570.78)
Supplies & Materials	303,501.62	351,046.63	(47,545.01)	537,474.00	454,987.23	82,486.77
Utilities	330,287.68	284,469.76	45,817.92	631,000.00	379,293.01	251,706.99
Training & Related	9,352.26	7,157.95	2,194.31	32,000.00	8,100.00	23,900.00
Depreciation	2,997,305.73	2,997,305.73	-	4,136,405.00	4,136,405.00	-
Transfers & Intergovernment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,111,887.99</b>	<b>5,423,783.99</b>	<b>(311,896.00)</b>	<b>8,166,024.00</b>	<b>8,122,315.37</b>	<b>43,708.63</b>
<b>Operating Gain/(Loss)</b>	<b>(35,838.61)</b>	<b>710,126.23</b>	<b>745,964.84</b>	<b>(189,004.00)</b>	<b>185,632.83</b>	<b>374,636.83</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(811,347.03)	(831,681.89)	(20,334.86)	(1,607,857.00)	(1,712,462.00)	(104,605.00)
Bond Issue Expense	(122,591.36)	(127,085.06)	(4,493.70)	(187,141.00)	(127,085.06)	60,055.94
Transfer in Casino Fund	-	-	-	756,000.00	756,000.00	-
Investment Earnings	29.10	19.15	(9.95)	41,500.00	57,397.15	15,897.15
<b>Capital Contributions</b>						
Developers Contributions	-	-	-	-	-	-
Connection Fees	775,023.00	1,512,876.64	737,853.64	1,482,000.00	1,376,905.00	(105,095.00)
<b>Change in Net Position</b>	<b>(194,724.90)</b>	<b>1,264,255.07</b>	<b>1,458,979.97</b>	<b>295,498.00</b> (a)	<b>536,387.92</b>	<b>240,889.92</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison  
(b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.  
(c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**INCOME TAX RECEIPTS as of**  
**June, 2020**  
**(Unaudited)**

	FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019		FISCAL YEAR - 2020	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.0%	\$ 1,678,858	2.5%
OCTOBER	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.6%	2,563,998	3.8%
NOVEMBER	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.9%	14,834,759	22.2%	16,427,087	24.2%
DECEMBER	76,741	0.1%	80,580	0.1%	255,441	0.4%	264,621	0.4%	376,094	0.6%
JANUARY	900,864	1.6%	683,669	1.2%	407,529	0.7%	554,660	0.8%	515,666	0.8%
FEBRUARY	13,269,055	23.8%	13,025,713	22.6%	14,274,442	24.2%	14,586,464	21.8%	15,690,227	23.1%
MARCH	765,307	1.4%	847,736	1.5%	197,921	0.3%	1,062,971	1.6%	1,164,631	1.7%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,359,336	18.6%	10,835,445	18.8%	12,483,277	21.2%	12,457,887	18.7%	12,051,323	17.7%
JUNE	9,751,406	17.5%	9,449,308	16.4%	9,939,451	16.9%	13,357,673	20.0%	10,094,766	14.9%
JULY	3,669,815	6.6%	3,806,285	6.6%	4,563,783	7.7%	4,666,810	7.0%	4,115,987	6.1%
AUGUST	1,406,589	2.5%	2,158,307	3.7%	1,131,716	1.9%	1,915,217	2.9%	3,256,268	4.8%
<b>Year to Date</b>	<b>\$ 55,806,618</b>	<b>100.0%</b>	<b>\$ 57,614,306</b>	<b>100.0%</b>	<b>\$ 58,909,734</b>	<b>100.0%</b>	<b>\$ 66,782,105</b>	<b>100.0%</b>	<b>\$ 67,934,905</b>	<b>100.0%</b>
<b>Budget</b>	<b>\$ 55,400,000</b>		<b>\$ 56,439,257</b>		<b>\$ 60,363,860</b>		<b>\$ 62,572,542</b>		<b>\$ 63,322,542</b>	
<b>Comparative Year to Year 30-Jun</b>	<b>\$ 55,806,618</b>		<b>\$ 57,614,306</b>	<b>3.2%</b>	<b>\$ 58,909,734</b>	<b>2.2%</b>	<b>\$ 66,782,105</b>	<b>13.4%</b>	<b>\$ 67,934,905</b>	<b>1.7%</b>

**Notes:**

FY 2020 YTD Actual Receipts % change current year vs. prior year	1.70%
FY 2020 YTD Actual Receipts \$ change current year vs. prior year	\$ 1,152,800

**Cecil County MD**  
**PERRYVILLE CASINO REVENUES as of**  
**June 30, 2020**  
**(Unaudited)**

	FISCAL YEAR - 2019				FISCAL YEAR - 2020			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 335,473	\$ 117,416	\$ 218,058	8.3%	\$ 354,786	\$ 124,175	\$ 230,611	8.2%
AUGUST	357,760	125,216	232,544	8.8%	347,362	121,577	225,785	8.1%
SEPTEMBER	340,533	119,186	221,346	8.4%	324,326	113,514	210,812	7.5%
OCTOBER	317,518	111,131	206,386	7.8%	317,578	111,152	206,426	7.4%
NOVEMBER	295,893	103,562	192,330	7.3%	314,183	109,964	204,219	7.3%
DECEMBER	341,904	119,666	222,237	8.4%	330,506	115,677	214,829	7.7%
JANUARY	297,109	103,988	193,121	7.3%	332,502	116,376	216,126	7.7%
FEBRUARY	328,260	114,891	213,369	8.1%	361,654	126,579	235,075	8.4%
MARCH	388,554	135,994	252,560	9.6%	162,570	56,900	105,671	3.8%
APRIL	339,928	118,975	220,953	8.4%	-	-	-	0.0%
MAY	376,237	131,683	244,554	9.3%	-	-	-	0.0%
JUNE	346,426	121,249	225,177	8.5%	187,577	65,652	121,925	4.4%
<b>Year to Date</b>	<b>\$ 4,065,594</b>	<b>\$ 1,422,958</b>	<b>\$ 2,642,636</b>	<b>100.0%</b>	<b>\$ 3,033,044</b>	<b>\$ 1,061,566</b>	<b>\$ 1,971,479</b>	<b>70.4%</b>
<b>Budget</b>			<b>\$ 2,795,000</b>				<b>\$ 2,800,000</b>	
<b>Comparative Year to Year Mar 31</b>	<b>\$ 3,003,003</b>	<b>\$ 1,051,051</b>	<b>\$ 2,642,636</b>	<b>-2.3%</b>	<b>\$ 3,033,044</b>	<b>\$ 1,061,566</b>	<b>\$ 1,971,479</b>	<b>-25.4%</b>

**Notes:**

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.