



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 51-2020 – BUDGET AMENDMENT – DEPARTMENT OF HUMAN RESOURCES – FEE COMPENSATION AGREEMENT – RCM&D SELF-INSURED SERVICES COMPANY, INC. (SISCO)

SYNOPSIS: A resolution to approve a three (3) year lease fee compensation agreement between the County and RCM&D Self-Insured Services Company, Inc. (SISCO) for a total cost of \$148,666.

FISCAL IMPACT SUMMARY: The approval of this resolution will not have a fiscal impact as the cost of claims administration was budgeted for FY2021.

FISCAL ANALYSIS:

The Department of Human Resources oversees Risk Management and the contractual relationships for the County's self-insured workers compensation fund. The company that handles workers compensation claims administration is providing a contract savings for both claims administration and medical bill review if the County agrees a three year contract. With the current high level of uncertainty regarding COVID-19, the one year option has the potential to increase beyond the contract amount offered for FY2022 and beyond. Administration feels it is in the best interest of the County to agree to a three year contract with a price that will increase the stability of the cost and in the long run will prove to be most cost effective.