



CECIL COUNTY, MARYLAND

DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 26-2020 – Supplemental Appropriation – Fund Balance – Housing Fund – Housing Counselor

SYNOPSIS: A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2020 in order to provide the Housing Fund \$6,000 of operating revenue and expense appropriation authority from the General Fund to provide additional funding necessary to support the Housing Counselor position/program in Cecil County.

FISCAL IMPACT SUMMARY: The approval of this bill will have a net fiscal impact on the Cecil County of \$6,000, by expending the FY2020 the Budget Stabilization Reserve Fund to provide additional budget for expenses associated with the Housing Counselor program.

FISCAL ANALYSIS:

Cecil County's Housing and Community Development's mission statement is as follows:

To promote adequate and affordable housing, economic opportunity and a suitable living environment, free from discrimination to eligible low and moderate-income persons and families in Cecil County.

The agency not only provides affordable housing, they also help families stay in their homes with a grant program that provides funding for a Housing Counselor. The Housing Counselor coordinates the County's ability to provide budget counseling and loss mitigation services to citizens who need solutions to maintain homeownership. The FY2020 grant was not funded by the State at a level to cover the program equal to what they have funded in the past. The program requires the County to provide an additional \$6,000 to support the position and program supplies.

Post-pandemic, the services provided by this position will be an asset to our community as our citizens try to hold onto their homes in light of reduced income.