

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Four Months Through 10/31/19
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget (b) vs Actual</u>		
	<u>FY 2019 Actual thru Oct</u>	<u>FY 2020 Actual thru Oct</u>	<u>Favorable / (Unfavorable) thru Oct 2019 vs 208</u>	<u>FY 2020 Rev Budget Fiscal Year</u>	<u>FY 2020 Actual thru Oct</u>	<u>Favorable / (Unfavorable) thru Oct Annual Budget</u>
Revenues						
Real Property Tax	100,394,305.23	104,205,936.13	3,811,630.90	104,320,608.00	104,205,936.13	(114,671.87)
Personal Property Tax	9,664,125.68	9,382,711.44	(281,414.24)	13,719,070.00	9,382,711.44	(4,336,358.56)
Payment in Lieu of Tax Discount	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,701,072.70	(4,089.30)
Interest & Penalties	-	-	-	-	-	-
Income Tax	26,146.37	40,286.97	14,140.60	653,500.00	40,286.97	(613,213.03)
License & Permits	3,081,043.09	4,242,855.87	1,161,812.78	63,322,542.00	4,242,855.87	(59,079,686.13)
Federal Grants	430,443.95	332,881.68	(97,562.27)	2,197,904.00	332,881.68	(1,865,022.32)
State Grants	-	-	-	-	-	-
Other Intergovernmental	207,965.15	226,584.15	18,619.00	1,330,534.00	226,584.15	(1,103,949.85)
Charges for Services	192,805.37	130,199.09	(62,606.28)	2,073,594.00	130,199.09	(1,943,394.91)
Recordation	1,231,313.96	1,794,281.60	562,967.64	3,700,842.00	1,794,281.60	(1,906,560.40)
Investment Earnings	2,584,777.62	3,273,713.55	688,935.93	5,424,200.00	3,273,713.55	(2,150,486.45)
Contributions & Other Transfers	527,996.86	418,313.06	(109,683.80)	1,374,631.00	418,313.06	(956,317.94)
	35,750.55	33,382.48	(2,368.07)	230,500.00	33,382.48	(197,117.52)
	-	-	-	845,225.00	-	(845,225.00)
Total Revenues	122,075,536.23	127,782,218.72	5,706,682.49	202,898,312.00	127,782,218.72	(75,116,093.28)
Expenditures						
COUNTY EXECUTIVE	42,884.43	56,013.44	(13,129.01)	191,581.00	56,013.44	135,567.56
COUNTY COUNCIL	108,511.07	119,538.33	(11,027.26)	433,475.00	119,538.33	313,936.67
ADMINISTRATOR	169,202.45	187,313.78	(18,111.33)	462,745.00	187,313.78	275,431.22
HUMAN RESOURCES	626,278.92	673,678.64	(47,399.72)	1,325,927.00	673,678.64	652,248.36
CIRCUIT COURT	644,288.73	704,689.64	(60,400.91)	2,393,940.00	704,689.64	1,689,250.36
STATE'S ATTORNEY'S OFFICE	686,450.88	713,791.04	(27,340.16)	2,718,227.00	713,791.04	2,004,435.96
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	12,330.79	12,543.07	(212.28)	49,013.00	12,543.07	36,469.93
BOARD OF ELECTIONS	228,908.10	106,253.73	122,654.37	946,626.00	106,253.73	840,372.27
FINANCE	845,513.30	890,108.86	(44,595.56)	2,733,921.00	890,108.86	1,843,812.14
LIQUOR BOARD	59,827.97	56,824.22	3,003.75	193,436.00	56,824.22	136,611.78
LAND USE & DEVELOPMENT SERVICES	715,890.96	671,741.06	44,149.90	2,363,033.00	671,741.06	1,691,291.94
MAINTENANCE	1,004,410.45	1,018,870.86	(14,460.41)	4,437,641.00	1,018,870.86	3,418,770.14
LEGAL SERVICES	54,904.04	87,229.07	(32,325.03)	325,298.00	87,229.07	238,068.93
LAW ENFORCEMENT	7,266,100.00	7,308,427.56	(42,327.56)	24,732,649.00	7,308,427.56	17,424,221.44
EMERGENCY SERVICES	5,648,542.26	7,507,946.70	(1,859,404.44)	14,717,925.00	7,507,946.70	7,209,978.30
ANIMAL CONTROL	246,647.64	317,599.24	(70,951.60)	1,107,415.00	317,599.24	789,815.76
PUBLIC WORKS	2,728,497.78	3,607,436.69	(878,938.91)	12,395,489.00	3,607,436.69	8,788,052.31
PUBLIC HEALTH	943,346.54	2,574.45	940,772.09	3,781,026.00	2,574.45	3,778,451.55
MD SCHOOL BLIND/ADULT DAYCARE	-	8,544.00	(8,544.00)	55,741.00	8,544.00	47,197.00
SOCIAL SERVICES	397,012.82	306,853.73	90,159.09	502,722.00	306,853.73	195,868.27
BOARD OF EDUCATION	27,813,935.19	28,708,832.25	(894,897.06)	86,109,586.00	28,708,832.25	57,400,753.75
CECIL COLLEGE	4,967,561.00	5,317,898.00	(350,337.00)	11,674,357.00	5,317,898.00	6,356,459.00
NON-PROFIT AGENCIES	-	-	-	-	-	-
PARKS & RECREATION	402,906.90	461,179.99	(58,273.09)	1,926,089.00	461,179.99	1,464,909.01
LIBRARIES	1,895,140.00	2,003,472.00	(108,332.00)	6,010,417.00	2,003,472.00	4,006,945.00
AGRICULTURE	150,874.64	385,450.85	(234,576.21)	697,609.00	385,450.85	312,158.15
ECONOMIC DEVELOPMENT	324,260.65	322,682.79	1,577.86	1,245,702.00	322,682.79	923,019.21
JUDGEMENT & LOSSES	14,198.75	4,941.15	9,257.60	15,000.00	4,941.15	10,058.85
GRANTS TO MUNICIPALITIES	688,350.66	703,134.81	(14,784.15)	710,314.00	703,134.81	7,179.19
DEBT SERVICE - PRINCIPAL	6,339,446.77	5,692,894.67	646,552.10	10,393,232.00	5,692,894.67	4,700,337.33
DEBT SERVICE - INTEREST	2,636,283.97	2,370,163.97	266,120.00	5,620,965.00	2,370,163.97	3,250,801.03
OPERATING TRANSFER	3,395.00	796.00	2,599.00	3,393,750.00	796.00	3,392,954.00
Total Expenditures	67,665,902.66	70,329,424.59	(2,663,521.93)	203,664,851.00	70,329,424.59	133,335,426.41
Revenues over Expenditures	54,409,633.57	57,452,794.13	3,043,160.56	(766,539.00)	57,452,794.13	58,219,333.13

(a)

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/19

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2019</u> <u>Actual</u> <u>thru Oct</u>	<u>FY 2020</u> <u>Actual</u> <u>thru Oct</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Oct</u> <u>2019 vs 208</u>	<u>FY 2020</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2020</u> <u>Actual</u> <u>thru Oct</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Oct</u> <u>Annual Budget</u>
Revenues						
Real Property Tax	100,394,305.23	104,205,936.13	3,811,630.90	104,320,608.00	104,205,936.13	(114,671.87)
Personal Property Tax	9,664,125.68	9,382,711.44	(281,414.24)	13,719,070.00	9,382,711.44	(4,336,358.56)
Payment in lieu of Tax	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,701,072.70	(4,089.30)
Discount	-	-	-	-	-	-
Interest & Penalties	26,146.37	40,286.97	14,140.60	653,500.00	40,286.97	(613,213.03)
Income Tax	3,081,043.09	4,242,855.87	1,161,812.78	63,322,542.00	4,242,855.87	(59,079,686.13)
License & Permits	430,443.95	332,881.68	(97,562.27)	2,197,904.00	332,881.68	(1,865,022.32)
Federal Grants	-	-	-	-	-	-
State Grants	207,965.15	226,584.15	18,619.00	1,330,534.00	226,584.15	(1,103,949.85)
Other Intergovernmental	192,805.37	130,199.09	(62,606.28)	2,073,594.00	130,199.09	(1,943,394.91)
Charges for Services	1,231,313.96	1,794,281.60	562,967.64	3,700,842.00	1,794,281.60	(1,906,560.40)
Recordation	2,584,777.62	3,273,713.55	688,935.93	5,424,200.00	3,273,713.55	(2,150,486.45)
Investment Earnings	527,996.86	418,313.06	(109,683.80)	1,374,631.00	418,313.06	(956,317.94)
Contributions & Other	35,750.55	33,382.48	(2,368.07)	230,500.00	33,382.48	(197,117.52)
Transfers	-	-	-	845,225.00	-	(845,225.00)
Total Revenues	<u>122,075,536.23</u>	<u>127,782,218.72</u>	<u>5,706,682.49</u>	<u>202,898,312.00</u>	<u>127,782,218.72</u>	<u>(75,116,093.28)</u>
Expenditures						
Salary & Fringe	13,362,204.07	14,514,986.35	(1,152,782.28)	45,840,349.00	14,514,986.35	31,325,362.65
Professional & Related Services	3,103,392.31	3,929,682.22	(826,289.91)	12,977,956.65	3,929,682.22	9,048,274.43
Supplies & Materials	2,366,569.65	3,059,083.54	(692,513.89)	9,764,630.35	3,059,083.54	6,705,546.81
Utilities	299,397.95	310,492.50	(11,094.55)	1,464,179.00	310,492.50	1,153,686.50
Training & Related	157,453.31	124,672.85	32,780.46	721,988.00	124,672.85	597,315.15
Capital Outlay	326,091.19	419,465.25	(93,374.06)	1,424,313.00	419,465.25	1,004,847.75
Debt Service	-	-	-	-	-	-
Special Purpose	255,116.00	178,340.02	76,775.98	664,456.00	178,340.02	486,115.98
Debt Service - Principal	6,339,446.77	5,692,894.67	646,552.10	10,393,232.00	5,692,894.67	4,700,337.33
Debt Service - Interest	2,636,283.97	2,370,163.97	266,120.00	5,620,965.00	2,370,163.97	3,250,801.03
Transfers & Intergovernment	38,819,947.44	39,729,643.22	(909,695.78)	114,792,782.00	39,729,643.22	75,063,138.78
Total Expenditures	<u>67,665,902.66</u>	<u>70,329,424.59</u>	<u>(2,663,521.93)</u>	<u>203,664,851.00</u>	<u>70,329,424.59</u>	<u>133,335,426.41</u>
Revenues over Expenditures	<u>54,409,633.57</u>	<u>57,452,794.13</u>	<u>3,043,160.56</u>	<u>(766,539.00)</u>	<u>57,452,794.13</u>	<u>58,219,333.13</u>

(a)

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2020 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Four Months Through 10/31/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2019 Actual thru Oct	FY 2020 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2019 vs 208	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Agricultural Extension Service	5,687.10	212,405.00	(206,717.90)	212,405.00	212,405.00	-
Board of Education	27,487,844.00	28,301,892.00	(814,048.00)	84,905,673.00	28,301,892.00	56,603,781.00
Cecil College	4,911,425.00	5,256,373.00	(344,948.00)	11,513,157.00	5,256,373.00	6,256,784.00
Domestic Violence	8,850.00	-	8,850.00	-	-	-
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Health Department	939,953.00	-	939,953.00	3,692,855.00	-	3,692,855.00
Libraries	1,895,140.00	2,003,472.00	(108,332.00)	6,010,417.00	2,003,472.00	4,006,945.00
MD School for Blind	-	8,544.00	(8,544.00)	21,504.00	8,544.00	12,960.00
Non-Profit Agencies	-	-	-	-	-	-
Social Services	18,750.00	-	18,750.00	-	-	-
Soil Conservation	20,235.00	48,562.00	(28,327.00)	48,562.00	48,562.00	-
Volunteer Fire Departments	2,657,059.68	2,966,726.41	(309,666.73)	2,966,727.00	2,966,726.41	0.59
Total Allocation Regular	37,944,943.78	38,797,974.41	(853,030.63)	109,411,162.00	38,797,974.41	70,613,187.59
Operating Transfers						
Housing Voucher	-	-	-	52,344.00	-	52,344.00
Community Services	-	-	-	3,341,406.00	-	3,341,406.00
Confiscated Funds	3,395.00	796.00	2,599.00	-	796.00	(796.00)
Circuit Court Grant	-	-	-	48,965.00	-	48,965.00
DES Grant	-	-	-	166,224.00	-	166,224.00
Board of Education	-	-	-	-	-	-
Domestic Violence	-	-	-	-	-	-
EMS Grant	-	-	-	77,433.00	-	77,433.00
Planning and Zoning	-	-	-	-	-	-
Public Works Grant	-	-	-	500,000.00	-	500,000.00
State Attorney Grant	-	-	-	98,418.00	-	98,418.00
Total Operating Transfers	3,395.00	796.00	2,599.00	4,284,790.00	796.00	4,283,994.00
State Fee-Property Tax Admin	183,258.00	227,738.00	(44,480.00)	386,516.00	227,738.00	158,778.00
Tax Rebate	688,350.66	703,134.81	(14,784.15)	703,135.00	703,134.81	0.19
Bank Tax Distribution	-	-	-	7,179.00	-	7,179.00
Total Transfers & Intergov	38,819,947.44	39,729,643.22	(909,695.78)	114,792,782.00	39,729,643.22	75,063,138.78

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Four Months Through 10/31/19
See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>10/31/18</u>	<u>10/31/19</u>	<u>06/30/19</u>
<u>ASSETS</u>			
Cash	56,686,892.67	53,551,174.32	6,382,990.00
Cash - Time Deposits	26,603,541.59	12,955,261.78	28,460,176.00
Less: Amounts due other Funds	(13,867,200.67)	10,267,092.18	-
Net Cash	69,423,233.59	76,773,528.28	34,843,166.00
Receivables	31,798,761.41	36,600,997.08	19,184,988.00
Due from Other Governments	873.31	165,211.89	19,181,607.00
Other Assets	354,799.10	477,773.73	416,044.00
Total Assets	101,577,667.41	114,017,510.98	73,625,805.00
<u>LIABILITIES</u>			
Accounts Payable	304,726.50	1,290,108.58	3,339,502.00
Unavailable/Unearned Revenue	351,976.61	865,870.03	12,186,390.00
Other Liabilities	2,934,723.90	3,195,167.87	6,886,343.00
Total Liabilities	3,591,427.01	5,351,146.48	22,412,235.00
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,075,089.00	9,812,028.00	9,812,028.00
Unrestricted	87,911,151.40	98,854,336.50	41,401,542.00
Total Fund Balance	97,986,240.40	108,666,364.50	51,213,570.00

Notes:

- (a) October pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
October 31, 2019
(Unaudited)

	FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019		FISCAL YEAR - 2020	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.0%	\$ 1,678,858	2.7%
OCTOBER	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.6%	2,563,998	4.0%
NOVEMBER	13,850,957	24.0%	13,478,378	22.9%	14,834,759	22.2%		0.0%
DECEMBER	80,580	0.1%	255,441	0.4%	264,621	0.4%		0.0%
JANUARY	683,669	1.2%	407,529	0.7%	554,660	0.8%		0.0%
FEBRUARY	13,025,713	22.6%	14,274,442	24.2%	14,586,464	21.8%		0.0%
MARCH	847,736	1.5%	197,921	0.3%	1,062,971	1.6%		0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%		0.0%
MAY	10,835,445	18.8%	12,483,277	21.2%	12,457,887	18.7%		0.0%
JUNE	9,449,308	16.4%	9,939,451	16.9%	13,357,673	20.0%		0.0%
JULY	3,806,285	6.6%	4,563,783	7.7%	4,666,810	7.0%		0.0%
AUGUST	2,158,307	3.7%	1,131,716	1.9%	1,915,217	2.9%		0.0%
Year to Date	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%	\$ 66,782,105	100.0%	\$ 4,242,856	6.7%
Budget	\$ 56,439,257		\$ 60,363,860		\$ 62,572,542		\$ 63,322,542	
Comparative Year to Year Oct 31	\$ 2,876,306	4.0%	\$ 2,177,797	-24.3%	\$ 3,081,043	41.5%	\$ 4,242,856	37.7%

Notes:

FY 2020 YTD Actual Receipts % change current year vs. prior year 37.71%
FY 2020 YTD Actual Receipts \$ change current year vs. prior year \$ 1,161,813

Cecil County MD
PERRYVILLE CASINO REVENUES as of
October 31, 2019
(Unaudited)

	FISCAL YEAR - 2019				FISCAL YEAR - 2020			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 335,473	\$ 117,416	\$ 218,058	8.3%	\$ 354,786	\$ 124,175	\$ 230,611	8.2%
AUGUST	357,760	125,216	232,544	8.8%	347,362	121,577	225,785	8.1%
SEPTEMBER	340,533	119,186	221,346	8.4%	324,326	113,514	210,812	7.5%
OCTOBER	317,518	111,131	206,386	7.8%	317,578	111,152	206,426	7.4%
NOVEMBER	295,893	103,562	192,330	7.3%	-	-	-	0.0%
DECEMBER	341,904	119,666	222,237	8.4%	-	-	-	0.0%
JANUARY	297,109	103,988	193,121	7.3%	-	-	-	0.0%
FEBRUARY	328,260	114,891	213,369	8.1%	-	-	-	0.0%
MARCH	388,554	135,994	252,560	9.6%	-	-	-	0.0%
APRIL	339,928	118,975	220,953	8.4%	-	-	-	0.0%
MAY	376,237	131,683	244,554	9.3%	-	-	-	0.0%
JUNE	346,426	121,249	225,177	8.5%	-	-	-	0.0%
Year to Date	\$ 4,065,594	\$ 1,422,958	\$ 2,642,636	100.0%	\$ 1,344,052	\$ 470,418	\$ 873,634	31.2%
Budget			\$ 2,795,000	0.0%			\$ 2,800,000	
Comparative Year to Year Oct 31	\$ 1,351,284	\$ 472,949	\$ 878,334	0.6%	\$ 1,344,052	\$ 470,418	\$ 873,634	-0.5%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/19
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	FY 2019 Actual thru Sept	FY 2020 Actual thru Sept	Favorable / (Unfavorable) thru Sept 2019 vs 2018	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Sept	Favorable / (Unfavorable) thru Sept Annual Budget
Revenues						
Sales & User Fees	2,884,397.90	3,048,868.37	164,470.47	7,812,000.00	3,048,868.37	(4,763,131.63)
Charges for Services	89,091.64	67,418.61	(21,673.03)	175,000.00	67,418.61	(107,581.39)
Discount	-	-	-	-	-	-
Interest & Penalties	3,113.52	1,226.18	(1,887.34)	5,175.00	1,226.18	(3,948.82)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	-	-	-
Contributions & Other	747.98	430.58	(317.40)	-	430.58	430.58
Total Revenues	<u>2,977,351.04</u>	<u>3,117,943.74</u>	<u>140,592.70</u>	<u>7,992,175.00</u>	<u>3,117,943.74</u>	<u>(4,874,231.26)</u>
Expenditures						
Salary & Fringe	504,857.20	484,570.38	20,286.82	1,614,782.00	484,570.38	1,130,211.62
Professional & Related Services	320,042.17	418,892.17	(98,850.00)	2,641,477.00	418,892.17	2,222,584.83
Supplies & Materials	108,233.99	102,625.15	5,608.84	312,183.00	102,625.15	209,557.85
Utilities	29,135.64	30,237.12	(1,101.48)	255,700.00	30,237.12	225,462.88
Training & Related	1,647.40	2,204.00	(556.60)	20,100.00	2,204.00	17,896.00
Depreciation	544,181.95	316,988.33	227,193.62	950,965.00	316,988.33	633,976.67
Depletion	434,343.81	366,666.67	67,677.14	1,100,000.00	366,666.67	733,333.33
Transfers & Intergovernment	12,912.76	12,912.76	-	51,651.00	12,912.76	38,738.24
Total Expenditures	<u>1,955,354.92</u>	<u>1,735,096.58</u>	<u>220,258.34</u>	<u>6,946,858.00</u>	<u>1,735,096.58</u>	<u>5,211,761.42</u>
Operating Gain/(Loss)	1,021,996.12	1,382,847.16	360,851.04	1,045,317.00	1,382,847.16	337,530.16
Non-Operating Revenues (Expenses)						
Interest Expense	(212,520.55)	26,432.18	238,952.73	(190,900.00)	26,432.18	217,332.18
Bond Issue Expense	-	-	-	(76,669.00)	-	76,669.00
Investment Earnings	(348,126.38)	184,937.75	533,064.13	400,000.00	184,937.75	(215,062.25)
Change in Net Position	461,349.19	1,594,217.09	1,132,867.90	1,177,748.00 (a)	1,594,217.09	339,800.09

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/19
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2019 Actual thru Sept	FY 2020 Actual thru Sept	Favorable / (Unfavorable) thru Sept 2019 vs 2018	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Sept	Favorable / (Unfavorable) thru Sept Annual Budget
Revenues						
Sales & User Fees	1,626,633.30	2,165,358.82	538,725.52	7,722,320.00	2,165,358.82	(5,556,961.18)
Interest & Penalties	7,097.86	12,973.83	5,875.97	55,200.00	12,973.83	(42,226.17)
Federal Grants	-	-	-	-	-	-
State Grants	60,000.00	60,000.00	-	60,000.00	60,000.00	-
Charges for Services	-	9,815.67	9,815.67	139,500.00	9,815.67	(129,684.33)
Contributions & Other	(0.36)	333.20	333.56	-	333.20	333.20
Total Revenues	1,693,730.80	2,248,481.52	554,750.72	7,977,020.00	2,248,481.52	(5,728,538.48)
Expenditures						
Salary & Fringe	365,266.00	394,281.84	(29,015.84)	1,375,766.00	394,281.84	981,484.16
Professional & Related Services	252,117.40	390,976.85	(138,859.45)	1,453,379.00	390,976.85	1,062,402.15
Supplies & Materials	129,046.82	170,848.88	(41,802.06)	537,474.00	170,848.88	366,625.12
Utilities	123,615.91	76,334.94	47,280.97	631,000.00	76,334.94	554,665.06
Training & Related	6,462.85	6,270.45	192.40	32,000.00	6,270.45	25,729.55
Depreciation	1,332,135.88	1,378,801.67	(46,665.79)	4,136,405.00	1,378,801.67	2,757,603.33
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	2,208,644.86	2,417,514.63	(208,869.77)	8,166,024.00	2,417,514.63	5,748,509.37
Operating Gain/(Loss)	(514,914.06)	(169,033.11)	345,880.95	(189,004.00)	(169,033.11)	19,970.89
Non-Operating Revenues (Expenses)						
Interest Expense	(706,039.49)	(364,999.97)	341,039.52	(1,607,857.00)	(364,999.97)	1,242,857.03
Bond Issue Expense	(122,591.36)	(118,352.12)	4,239.24	(187,141.00)	(118,352.12)	68,788.88
Transfer in Casino Fund	-	-	-	756,000.00	-	(756,000.00)
Investment Earnings	6.60	2.95	(3.65)	41,500.00	2.95	(41,497.05)
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	515,493.00	755,656.64	240,163.64	1,482,000.00	755,656.64	(726,343.36)
Change in Net Position	(828,045.31)	103,274.39	931,319.70	295,498.00 (a)	103,274.39	(192,223.61)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.