COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION DAY 2019-17

RESOLUTION NO. 50-2019 As Amended

Title of Resolution: Expedited Legislation - Enterprise Zone - Elkton

Synopsis: A Resolution to expand the existing Cecil County Enterprise Zone by 855± acres 1,788± acres of which 372± acres fall within the Town of Elkton.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: September 3, 2019

Public hearing scheduled on: October 1, 2019 at: 7:00 p.m.

Scheduled for consideration on: October 15, 2019

By: Games Massey
Council Manager

PUBLIC HEARING

Notice of time, place of public hearing and title of this Resolution having been posted on September 3, 2019 at the County Administration Building, 200 Chesapeake Blvd., Elkton, Maryland and having been published on September 18, 2019 and September 25, 2019. A public hearing was held on October 1, 2019 and concluded on October 1, 2019.

By: Messey
Council Manager

EXPLANATION:

CAPITALS INDICATE LANGUAGE ADDED TO EXISTING RESOLUTION

Strike through indicates language deleted from existing Resolution Underlining indicates language added to Resolution by Amendment

Double Strike Through indicates language stricken out of Resolution by Amendment.

WHEREAS, Maryland's Enterprise Zone Tax Credit Program is a joint effort between the State and local governments to provide tax incentives to businesses and property-owners located in economically distressed communities; and WHEREAS, the Cecil County Enterprise Zone was approved by the State of Maryland on June 15, 2013, thus providing an important economic development tool for the County and the towns of Perryville, North East and Elkton; and WHEREAS, the Cecil County Office of Economic Development desires to have the current Zone expanded to allow existing businesses in Cecil County and prospective new businesses to utilize these incentives; and WHEREAS, the application will include all those five (5) properties twenty (20) properties shown on the attached map, Exhibit A, and the attached parcel listing, Exhibit B, in all totaling 855 acres, more or less, and 1,786.76 acres, more or less, of which 372.23 acres more or less lie within the Town of Elkton; and WHEREAS, the primary benefits to businesses that are located within an Enterprise Zone are eligibility for local property tax credits and State income tax credits; and WHEREAS, eligible businesses in an enterprise zone may claim a ten-year credit against local real property taxes on a portion of real property improvements. The credit is 80 percent of the assessment increase during the first five years. The credit then decreases 10 percent annually thereafter to 30 percent in the tenth year; and WHEREAS, eligible businesses in an enterprise zone may claim one-year or three-year credits for wages paid to new employees in new positions. The general credit is a one-time \$1,000 credit per new worker. For economically disadvantaged employees, the credit increases to a total of \$6,000 per worker distributed over three years. Businesses claim the enterprise zone income tax credits on the 500CR form when they submit their business or individual income tax returns to the Comptroller; and WHEREAS, the Enterprise Zone is an important incentive for the County to encourage existing businesses to expand and in attracting new businesses to locate within Cecil County; and WHEREAS, the application for the subject Enterprise Zone must be filed with the State of Maryland Department of Commerce on or before October 15, 2019. NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,

MARYLAND, that this application to expand the Cecil County Enterprise Zone to include five (5) parcels

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- 31 <u>totaling 855± acres</u> twenty (20) parcels totaling 1,788± acres as reflected in Exhibits A and B attached
- 32 hereto, is approved.
- 33 AND, BE IT FURTHER RESOLVED that this Resolution shall take effect on the date of its passage by
- the County Council of Cecil County, Maryland.

INTRODUCED: September 3, 2019

ADOPTED: <u>October 15, 2019</u>

President of the Coun

ATTEST:

Council Manager

EXHIBIT A (revised)
Resolution No. 50-2019

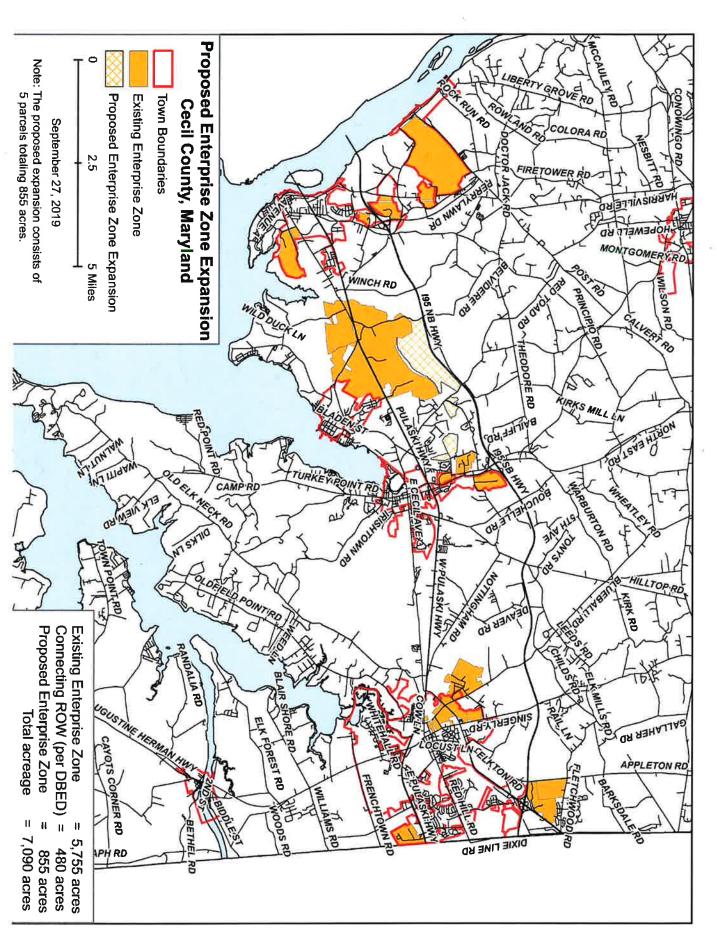


EXHIBIT B (revised) Resolution No. 50-2019

2019 Proposed Enterprise Zone Expansion Parcel Listing:

ACCTID	PROPERTY ADDRESS	CITY	PROPERTY OWNER	MAP	PARCEL	ZONING	ACRES
0805027586	O BARON RD	NORTH EAST	COMPLETE RECYCLING GROUP LLC	25	381	M2	43.92
0805027594	0 BARON RD	NORTH EAST	COMPLETE RECYCLING GROUP LLC	25	382	M2	0.71
0805048494	0 BARON RD	NORTH EAST	COMPLETE RECYCLING GROUP LLC	25	440	M2	76.79
0805028949	800 RED TOAD RD	NORTH EAST	NORTH EAST BUSINESS CENTER LLC	24	64	M2	71.24
0805114780	O BELVIDERE RD	PORT DEPOSIT	YORK BUILDING PRODUCTS INC	24	241	MEA	662.30
					Total Acres		854.96