

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eight Months Through 02/28/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2018 Actual thru Feb	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2019 vs 208	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Real Property Tax	99,215,431.61	101,197,916.35	1,982,484.74	102,445,846.00	101,197,916.35	(1,247,929.65)
Personal Property Tax	10,185,065.10	11,839,078.79	1,654,013.69	9,803,364.00	11,839,078.79	2,035,714.79
Payment in Lieu of Tax Discount	3,696,652.09	3,698,862.40	2,210.31	3,704,138.00	3,698,862.40	(5,275.60)
Interest & Penalties	39.80	-	(39.80)	-	-	-
Income Tax	211,162.85	183,598.39	(27,564.46)	643,500.00	183,598.39	(459,901.61)
License & Permits	30,593,587.55	33,321,547.80	2,727,960.25	62,572,542.00	33,321,547.80	(29,250,994.20)
Federal Grants	1,211,558.36	1,402,378.11	190,819.75	2,163,754.00	1,402,378.11	(761,375.89)
State Grants	-	-	-	-	-	-
Other Intergovernmental	536,977.09	394,029.69	(142,947.40)	1,375,907.00	394,029.69	(981,877.31)
Charges for Services	718,212.27	793,456.38	75,244.11	1,196,223.00	793,456.38	(402,766.62)
Recordation	3,323,484.97	2,275,478.78	(1,048,006.19)	3,791,348.00	2,275,478.78	(1,515,869.22)
Investment Earnings	5,430,851.71	3,963,363.83	(1,467,487.88)	5,424,200.00	3,963,363.83	(1,460,836.17)
Contributions & Other Transfers	499,849.52	1,067,639.04	567,789.52	790,739.00	1,067,639.04	276,900.04
	173,542.55	52,503.09	(121,039.46)	223,300.00	52,503.09	(170,796.91)
	-	-	-	1,214,000.00	-	(1,214,000.00)
Total Revenues	155,796,415.47	160,189,852.65	4,393,437.18	195,348,861.00	160,189,852.65	(35,159,008.35)
Expenditures						
COUNTY EXECUTIVE	129,586.72	100,123.14	29,463.58	213,848.00	100,123.14	113,724.86
COUNTY COUNCIL	213,066.30	224,546.65	(11,480.35)	406,110.00	224,546.65	181,563.35
ADMINISTRATOR	227,783.41	271,995.17	(44,211.76)	417,580.00	271,995.17	145,584.83
HUMAN RESOURCES	875,320.59	837,291.05	38,029.54	1,206,129.00	837,291.05	368,837.95
CIRCUIT COURT	1,295,211.20	1,307,787.88	(12,576.68)	2,232,750.00	1,307,787.88	924,962.12
STATE'S ATTORNEY'S OFFICE	1,283,803.77	1,380,392.49	(96,588.72)	2,447,126.00	1,380,392.49	1,066,733.51
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	23,870.00	24,462.23	(592.23)	46,768.00	24,462.23	22,305.77
BOARD OF ELECTIONS	284,599.82	614,490.19	(329,890.37)	864,230.00	614,490.19	249,739.81
FINANCE	1,691,319.35	1,628,732.40	62,586.95	2,859,680.00	1,628,732.40	1,230,947.60
LIQUOR BOARD	109,648.43	119,733.17	(10,084.74)	199,925.00	119,733.17	80,191.83
LAND USE & DEVELOPMENT SERVICES	1,366,193.26	1,395,102.31	(28,909.05)	2,431,925.00	1,395,102.31	1,036,822.69
MAINTENANCE	2,318,891.95	2,215,564.51	103,327.44	4,127,740.00	2,215,564.51	1,912,175.49
LEGAL SERVICES	145,947.32	111,992.58	33,954.74	235,381.00	111,992.58	123,388.42
LAW ENFORCEMENT	13,801,527.64	14,489,822.64	(688,295.00)	23,631,997.00	14,489,822.64	9,142,174.36
EMERGENCY SERVICES	8,408,577.63	8,688,039.66	(279,462.03)	14,307,859.00	8,688,039.66	5,619,819.34
ANIMAL CONTROL	438,674.01	551,047.84	(112,373.83)	784,300.00	551,047.84	233,252.16
PUBLIC WORKS	6,250,236.94	6,629,807.06	(379,570.12)	10,788,316.00	6,629,807.06	4,158,508.94
PUBLIC HEALTH	2,783,647.81	2,861,462.38	(77,814.57)	3,521,976.00	2,861,462.38	660,513.62
MD SCHOOL BLIND/ADULT DAYCARE	8,074.00	8,104.00	(30.00)	55,741.00	8,104.00	47,637.00
SOCIAL SERVICES	701,669.01	753,175.47	(51,506.46)	1,533,524.00	753,175.47	780,348.53
BOARD OF EDUCATION	55,239,789.92	55,459,641.19	(219,851.27)	85,222,441.00	55,459,641.19	29,762,799.81
CECIL COLLEGE	9,298,901.34	9,611,123.00	(312,221.66)	11,308,128.00	9,611,123.00	1,697,005.00
NON-PROFIT AGENCIES	-	-	-	-	-	-
PARKS & RECREATION	625,074.24	788,004.47	(162,930.23)	1,314,324.00	788,004.47	526,319.53
LIBRARIES	3,628,145.00	3,790,280.00	(162,135.00)	5,685,417.00	3,790,280.00	1,895,137.00
AGRICULTURE	476,874.72	388,446.41	88,428.31	664,506.00	388,446.41	276,059.59
ECONOMIC DEVELOPMENT	532,133.86	570,306.79	(38,172.93)	1,186,748.00	570,306.79	616,441.21
JUDGEMENT & LOSSES	11,165.46	19,460.57	(8,295.11)	11,000.00	19,460.57	(8,460.57)
GRANTS TO MUNICIPALITIES	684,576.70	695,600.66	(11,023.96)	695,530.00	695,600.66	(70.66)
DEBT SERVICE - PRINCIPAL	8,239,736.12	9,153,249.98	(913,513.86)	10,439,416.00	9,153,249.98	1,286,166.02
DEBT SERVICE - INTEREST	3,549,020.56	4,603,054.36	(1,054,033.80)	6,122,802.00	4,603,054.36	1,519,747.64
OPERATING TRANSFER	79,269.23	17,796.56	61,472.67	1,935,644.00	17,796.56	1,917,847.44
Total Expenditures	124,722,336.31	129,310,636.81	(4,588,300.50)	196,898,861.00	129,310,636.81	67,588,224.19
Revenues over Expenditures	31,074,079.16	30,879,215.84	(194,863.32)	(1,550,000.00)	30,879,215.84	32,429,215.84

(a)

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2018 Actual thru Feb	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2019 vs 208	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Real Property Tax	99,215,431.61	101,197,916.35	1,982,484.74	102,445,846.00	101,197,916.35	(1,247,929.65)
Personal Property Tax	10,185,065.10	11,839,078.79	1,654,013.69	9,803,364.00	11,839,078.79	2,035,714.79
Payment in lieu of Tax	3,696,652.09	3,698,862.40	2,210.31	3,704,138.00	3,698,862.40	(5,275.60)
Discount	39.80	-	(39.80)	-	-	-
Interest & Penalties	211,162.85	183,598.39	(27,564.46)	643,500.00	183,598.39	(459,901.61)
Special Assessments	-	-	-	-	-	-
Income Tax	30,593,587.55	33,321,547.80	2,727,960.25	62,572,542.00	33,321,547.80	(29,250,994.20)
License & Permits	1,211,558.36	1,402,378.11	190,819.75	2,163,754.00	1,402,378.11	(761,375.89)
Federal Grants	-	-	-	-	-	-
State Grants	536,977.09	394,029.69	(142,947.40)	1,375,907.00	394,029.69	(981,877.31)
Other Intergovernmental	718,212.27	793,456.38	75,244.11	1,196,223.00	793,456.38	(402,766.62)
Charges for Services	3,323,484.97	2,275,478.78	(1,048,006.19)	3,791,348.00	2,275,478.78	(1,515,869.22)
Recordation	5,430,851.71	3,963,363.83	(1,467,487.88)	5,424,200.00	3,963,363.83	(1,460,836.17)
Investment Earnings	499,849.52	1,067,639.04	567,789.52	790,739.00	1,067,639.04	276,900.04
Contributions & Other	173,542.55	52,503.09	(121,039.46)	223,300.00	52,503.09	(170,796.91)
Transfers	-	-	-	1,214,000.00	-	(1,214,000.00)
Total Revenues	155,796,415.47	160,189,852.65	4,393,437.18	195,348,861.00	160,189,852.65	(35,159,008.35)
Expenditures						
Salary & Fringe	25,783,143.72	27,114,338.91	(1,331,195.19)	44,436,790.00	27,114,338.91	17,322,451.09
Professional & Related Services	6,460,086.43	6,379,699.60	80,386.83	11,140,041.93	6,379,699.60	4,760,342.33
Supplies & Materials	4,634,054.65	5,147,247.98	(513,193.33)	9,025,053.00	5,147,247.98	3,877,805.02
Utilities	711,134.18	729,158.54	(18,024.36)	1,459,473.00	729,158.54	730,314.46
Training & Related	262,818.00	249,127.61	13,690.39	656,972.00	249,127.61	407,844.39
Capital Outlay	976,669.26	554,081.22	422,588.04	3,024,314.07	554,081.22	2,470,232.85
Debt Service	-	-	-	-	-	-
Special Purpose	235,175.00	421,903.82	(186,728.82)	655,753.00	421,903.82	233,849.18
Debt Service - Principal	8,239,736.12	9,153,249.98	(913,513.86)	10,439,416.00	9,153,249.98	1,286,166.02
Debt Service - Interest	3,549,020.56	4,603,054.36	(1,054,033.80)	6,122,802.00	4,603,054.36	1,519,747.64
Transfers & Intergovernment	73,870,498.39	74,958,774.79	(1,088,276.40)	109,938,246.00	74,958,774.79	34,979,471.21
Total Expenditures	124,722,336.31	129,310,636.81	(4,588,300.50)	196,898,861.00	129,310,636.81	67,588,224.19
Revenues over Expenditures	31,074,079.16	30,879,215.84	(194,863.32)	(1,550,000.00)	30,879,215.84	32,429,215.84

(a)

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eight Months Through 02/28/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2018 Actual thru Feb	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2019 vs 208	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Agricultural Extension Service	199,201.00	103,802.86	95,398.14	203,056.00	103,802.86	99,253.14
Board of Education	54,459,020.00	54,975,688.00	(516,668.00)	82,463,528.00	54,975,688.00	27,487,840.00
Cecil College	9,066,442.00	9,535,487.00	(469,045.00)	11,089,992.00	9,535,487.00	1,554,505.00
Domestic Violence	16,775.00	16,275.00	500.00	34,000.00	16,275.00	17,725.00
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Health Department	2,728,186.85	2,804,347.03	(76,160.18)	3,453,451.00	2,804,347.03	649,103.97
Libraries	3,628,145.00	3,790,280.00	(162,135.00)	5,685,417.00	3,790,280.00	1,895,137.00
MD School for Blind	8,074.00	8,104.00	(30.00)	21,504.00	8,104.00	13,400.00
Non-Profit Agencies	-	-	-	-	-	-
Social Services	45,000.00	30,000.00	15,000.00	45,000.00	30,000.00	15,000.00
Soil Conservation	48,562.00	32,376.00	16,186.00	48,562.00	32,376.00	16,186.00
Volunteer Fire Departments	2,547,510.61	2,657,059.68	(109,549.07)	2,657,060.00	2,657,059.68	0.32
Total Allocation Regular	72,746,916.46	73,953,419.57	(1,206,503.11)	105,741,432.00	73,953,419.57	31,788,012.43
Operating Transfers						
Housing Voucher	-	-	-	53,488.00	-	53,488.00
Community Services	-	-	-	1,882,156.00	-	1,882,156.00
Confiscated Funds	571.00	17,796.56	(17,225.56)	-	17,796.56	(17,796.56)
Circuit Court Grant	-	-	-	31,283.00	-	31,283.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	78,698.23	-	78,698.23	-	-	-
Domestic Violence	-	-	-	250,016.00	-	250,016.00
EMS Grant	-	-	-	75,670.00	-	75,670.00
Planning and Zoning	-	-	-	6,000.00	-	6,000.00
Public Works Grant	-	-	-	400,000.00	-	400,000.00
State Attorney Grant	-	-	-	105,938.00	-	105,938.00
Total Operating Transfers	79,269.23	17,796.56	61,472.67	2,963,895.00	17,796.56	2,946,098.44
State Fee-Property Tax Admin	359,736.00	291,958.00	67,778.00	537,389.00	291,958.00	245,431.00
Tax Rebate	677,397.70	688,350.66	(10,952.96)	688,351.00	688,350.66	0.34
Bank Tax Distribution	7,179.00	7,250.00	(71.00)	7,179.00	7,250.00	(71.00)
Total Transfers & Intergov	73,870,498.39	74,958,774.79	(1,088,276.40)	109,938,246.00	74,958,774.79	34,979,471.21

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eight Months Through 02/28/19

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>02/28/18</u>	<u>02/28/19</u>	<u>06/30/18</u>
<u>ASSETS</u>			
Cash	46,153,227.53	54,913,395.33	21,226,270.00
Cash - Time Deposits	46,254,520.57	20,644,664.97	9,860,811.00
Less: Amounts due other Funds	(28,662,600.58)	(4,265,006.86)	-
Net Cash	63,745,147.52	71,293,053.44	31,087,081.00
Receivables	5,787,873.13	6,499,435.55	13,206,105.00
Due from Other Governments	(1,501.52)	873.31	15,054,357.00
Other Assets	470,125.72	483,472.86	424,887.00
Total Assets	<u>70,001,644.85</u>	<u>78,276,835.16</u>	<u>59,772,430.00</u>
<u>LIABILITIES</u>			
Accounts Payable	757,357.19	1,748,677.90	1,714,405.00
Unavailable/Unearned Revenue	402,946.80	342,329.97	8,695,707.00
Other Liabilities	1,977,063.54	1,667,938.78	5,723,645.00
Total Liabilities	<u>3,137,367.53</u>	<u>3,758,946.65</u>	<u>16,133,757.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,215,102.00	10,075,089.00	10,075,089.00
Unrestricted	56,649,175.32	64,442,799.51	33,563,584.00
Total Fund Balance	<u>66,864,277.32</u>	<u>74,517,888.51</u>	<u>43,638,673.00</u>

Notes:

- (a) February pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
February 28, 2019
(Unaudited)

	FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.2%
OCTOBER	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.8%
NOVEMBER	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.9%	14,834,759	23.7%
DECEMBER	76,741	0.1%	80,580	0.1%	255,441	0.4%	264,621	0.4%
JANUARY	900,864	1.6%	683,669	1.2%	407,529	0.7%	544,660	0.9%
FEBRUARY	13,269,055	23.8%	13,025,713	22.6%	14,274,442	24.2%	14,586,464	23.3%
MARCH	765,307	1.4%	847,736	1.5%	197,921	0.3%		0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%		0.0%
MAY	10,359,336	18.6%	10,835,445	18.8%	12,483,277	21.2%		0.0%
JUNE	9,751,406	17.5%	9,449,308	16.4%	9,939,451	16.9%		0.0%
JULY	3,669,815	6.6%	3,806,285	6.6%	4,563,783	7.7%		0.0%
AUGUST	1,406,589	2.5%	2,158,307	3.7%	1,131,716	1.9%	-	0.0%
Year to Date	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%	\$ 33,311,548	53.2%
Budget	\$ 55,400,000		\$ 56,439,257		\$ 60,363,860		\$ 62,572,542	
Comparative Year to Year Feb 28	\$ 29,854,166	5.3%	\$ 30,517,225	2.2%	\$ 30,593,588	0.3%	\$ 33,311,548	8.9%

Notes:

FY 2019 YTD Actual Receipts % change current year vs. prior year **8.88%**
FY 2019 YTD Actual Receipts \$ change current year vs. prior year **\$ 2,717,960**

Cecil County MD
PERRYVILLE CASINO REVENUES as of
January 31, 2019
(Unaudited)

	FISCAL YEAR - 2018				FISCAL YEAR - 2019			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 358,414	\$ 125,445	\$ 232,969	8.8%	\$ 335,473	\$ 117,416	\$ 218,058	7.8%
AUGUST	339,778	118,922	220,856	8.3%	357,760	125,216	232,544	8.3%
SEPTEMBER	322,334	112,817	209,517	7.9%	340,533	119,186	221,346	7.9%
OCTOBER	322,231	112,781	209,450	7.9%	317,518	111,131	206,386	7.4%
NOVEMBER	314,417	110,046	204,371	7.7%	295,893	103,562	192,330	6.9%
DECEMBER	312,258	109,290	202,968	7.6%	341,904	119,666	222,237	8.0%
JANUARY	309,451	108,308	201,143	7.6%	297,109	103,988	193,121	6.9%
FEBRUARY	319,636	111,873	207,763	7.8%	328,260	114,891	213,369	7.6%
MARCH	386,257	135,190	251,067	9.4%	-	-	-	0.0%
APRIL	375,658	131,480	244,178	9.2%	-	-	-	0.0%
MAY	368,908	129,118	239,790	9.0%	-	-	-	0.0%
JUNE	359,926	125,974	233,952	8.8%	-	-	-	0.0%
Year to Date	\$ 4,089,268	\$ 1,431,244	\$ 2,658,024	100.0%	\$ 2,614,450	\$ 915,057	\$ 1,699,392	60.8%
Budget			\$ 2,622,963				\$ 2,795,000	
Comparative Year to Year Feb 28	\$ 2,598,519	\$ 909,481	\$ 1,689,037	9.3%	\$ 2,614,450	\$ 915,057	\$ 1,699,392	0.6%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/19
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2018 Actual thru Feb	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2019 vs 2018	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Sales & User Fees	5,164,423.72	5,266,646.24	102,222.52	7,571,460.00	5,266,646.24	(2,304,813.76)
Charges for Services	195,582.60	177,347.43	(18,235.17)	168,171.00	177,347.43	9,176.43
Discount	-	-	-	-	-	-
Interest & Penalties	12,231.06	6,577.50	(5,653.56)	5,175.00	6,577.50	1,402.50
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	193,100.00	-	(193,100.00)
Contributions & Other	60,920.78	2,986.84	(57,933.94)	-	2,986.84	2,986.84
Total Revenues	5,433,158.16	5,453,558.01	20,399.85	7,937,906.00	5,453,558.01	(2,484,347.99)
Expenditures						
Salary & Fringe	933,759.33	1,021,629.49	(87,870.16)	1,556,282.00	1,021,629.49	534,652.51
Professional & Related Services	676,168.68	993,695.37	(317,526.69)	2,144,649.00	993,695.37	1,150,953.63
Supplies & Materials	177,222.02	207,924.35	(30,702.33)	309,982.00	207,924.35	102,057.65
Utilities	151,413.47	68,151.89	83,261.58	230,700.00	68,151.89	162,548.11
Training & Related	4,699.78	2,479.66	2,220.12	11,950.00	2,479.66	9,470.34
Depreciation	437,930.39	714,726.00	(276,795.61)	1,072,089.00	714,726.00	357,363.00
Depletion	868,687.62	800,000.00	68,687.62	1,200,000.00	800,000.00	400,000.00
Transfers & Intergovernment	25,825.52	26,398.71	(573.19)	51,651.00	26,398.71	25,252.29
Total Expenditures	3,275,706.81	3,835,005.47	(559,298.66)	6,577,303.00	3,835,005.47	2,742,297.53
Operating Gain/(Loss)	2,157,451.35	1,618,552.54	(538,898.81)	1,360,603.00	1,618,552.54	257,949.54
Non-Operating Revenues (Expenses)						
Interest Expense	(182,419.57)	(174,916.37)	7,503.20	(218,129.00)	(174,916.37)	43,212.63
Bond Issue Expense	(33,202.35)	-	33,202.35	(57,784.00)	-	57,784.00
Investment Earnings	688,480.70	85,735.44	(602,745.26)	300,000.00	85,735.44	(214,264.56)
Change in Net Position	2,630,310.13	1,529,371.61	(1,134,140.87)	1,384,690.00 (a)	1,529,371.61	86,897.61

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2018 is shown as a percentage of yearend actual and FY2019 as a percentage of budget.
- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/19
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2018 Actual thru Feb	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2019 vs 2018	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Sales & User Fees	3,153,271.11	3,326,200.50	172,929.39	7,386,999.00	3,326,200.50	(4,060,798.50)
Interest & Penalties	28,515.14	19,522.06	(8,993.08)	55,200.00	19,522.06	(35,677.94)
Federal Grants	-	-	-	-	-	-
State Grants	15,000.00	60,000.00	45,000.00	60,000.00	60,000.00	-
Charges for Services	-	-	-	-	-	-
Contributions & Other	35.00	58,719.65	58,684.65	5,000.00	58,719.65	53,719.65
Total Revenues	3,196,821.25	3,464,442.21	267,620.96	7,507,199.00	3,464,442.21	(4,042,756.79)
Expenditures						
Salary & Fringe	754,471.32	742,968.86	11,502.46	1,173,909.00	742,968.86	430,940.14
Professional & Related Services	559,065.85	539,607.50	19,458.35	1,276,145.00	539,607.50	736,537.50
Supplies & Materials	235,419.91	248,080.84	(12,660.93)	487,300.95	248,080.84	239,220.11
Utilities	297,317.90	282,370.98	14,946.92	610,000.00	282,370.98	327,629.02
Training & Related	11,264.29	7,652.85	3,611.44	32,000.00	7,652.85	24,347.15
Depreciation	2,584,847.66	2,953,333.33	(368,485.67)	4,430,000.00	2,953,333.33	1,476,666.67
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	4,442,386.93	4,774,014.36	(331,627.43)	8,009,354.95	4,774,014.36	3,235,340.59
Operating Gain/(Loss)	(1,245,565.68)	(1,309,572.15)	(64,006.47)	(502,155.95)	(1,309,572.15)	(807,416.20)
Non-Operating Revenues (Expenses)						
Interest Expense	(796,208.99)	(789,565.84)	6,643.15	(1,484,801.00)	(789,565.84)	695,235.16
Bond Issue Expense	(136,243.68)	(122,591.36)	13,652.32	(192,825.00)	(122,591.36)	70,233.64
Transfer in Casino Fund	-	-	-	945,000.00	-	(945,000.00)
Investment Earnings	52.29	18.30	(33.99)	8,000.00	18.30	(7,981.70)
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	201,802.19	825,387.25	623,585.06	1,098,000.00	825,387.25	(272,612.75)
Change in Net Position	(1,976,163.87)	(1,396,323.80)	579,840.07	(128,781.95) (a)	(1,396,323.80)	(1,267,541.85)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2018 is shown as a percentage of yearend actual and FY2019 as a percentage of budget.
- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.