

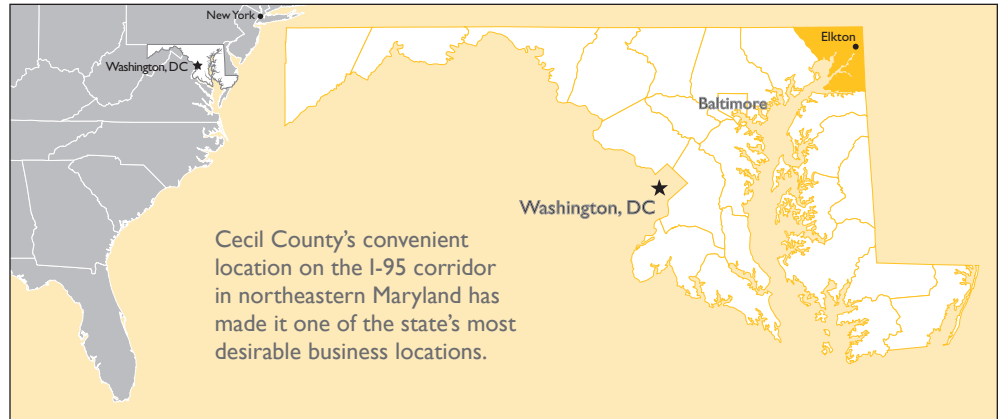
Brief Economic Facts

CECIL COUNTY, MARYLAND

Cecil County's desirable mid-Atlantic location on the I-95 corridor has made it one of the most sought after business locations in the region.

Situated midway between Philadelphia and Baltimore, Cecil's strategic location offers businesses overnight access to over 90 million customers. That means your business can reach 1/3 of the USA's effective buying income within 8 hours. Close proximity to two major international airports, three ports, CSX and Norfolk Southern railroads, and Amtrak all provide additional intermodal transportation links. Cecil County is in the Baltimore Foreign Trade Zone #74, providing economic incentives to companies importating or exporting international goods.

Cecil County generates more than \$5 billion in economic output. Key employers include world leaders such as W.L. Gore & Associates; Northrop Grumman; IKEA; and Terumo Medical Products.



Cecil County continues to draw interest from a diverse industry base due to Cecil's location and highly skilled regional workforce. Cecil has recently grown with the additions of Lidl, Medline, KeHE, and Smithfield Foods, adding more than 2000 jobs through Q1 of 2021.

LOCATION

Driving distance from Elkton:	Miles	Kilometers
Atlanta, Georgia	709	1,141
Baltimore, Maryland	50	80
Boston, Massachusetts	346	557
Chicago, Illinois	726	1,168
New York, New York	137	220
Philadelphia, Pennsylvania	47	76
Pittsburg, Pennsylvania	263	422
Richmond, Virginia	192	310
Washington, DC	89	144

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	47.5
Yearly Snowfall (inches)	17.6
Summer Temperature (°F)	76.2
Winter Temperature (°F)	34.4
Days Below Freezing	105.3
Land Area (square miles)	359.6
Water area (square miles)	21.2
Elevation (ft)	sea level to 535

POPULATION^{2,3}

	Cecil County Households	Cecil County Population	Upper Eastern Shore**	Maryland
2010	36,975	101,108	235,623	5,773,552
2020	38,550	103,419	244,242	6,055,802
2030**	42,700	109,980	261,360	6,254,500

*Caroline, Cecil, Dorchester, Kent and Talbot counties

**Projections

Selected places population (2020): Elkton 15,807; Perryville 8,475; North East 4,094; Rising Sun 2,744; Charlestown 1,495

POPULATION DISTRIBUTION^{2,3} (2022)

Age	Number	Percent
Under 5yrs	5,833	5.4%
5 - 19 yrs	19,690	19.0%
20 - 44 yrs	31,344	29.5%
45 -64 yrs	30,004	28.8%
65 and over	17,005	17.5%
Total	103,370	100.0%
Median Age		41 years

Brief Economic Facts CECIL COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2023 avg.)	County	Labor Mkt. Area*
Total civilian labor force	54,798	230,339
Employment	53,591	224,820
Unemployment	1,207	5,519
Unemployment rate	2.2%	2.4%

Residents commuting outside the county to work (2018-2022)	Percent
	40.8%

Employment in selected occupations (2018-2022)		
Management, business, science and arts	18,940	37.7%
Service	7,447	14.8%
Sales and office	10,897	21.7%
Production, transp. and material moving	7,338	14.6%

*Caroline, Cecil, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico, and Worcester Counties

MAJOR EMPLOYERS^{6,7} (2022-2023)

Employer	Product/Service	Employment
W. L. Gore & Associates	GORE-TEX® medical products / R&D	2,405
Perry Point VA Medical Center	Medical services	1,500
ChristianaCare, Union Hospital	Medical services	1,235
Amazon	Fulfillment	810
Terumo Medical Products	Medical products / R&D	730
IKEA	Home furnishings distribution	625
Cecil College	Higher education	565
Northrop Grumman Space Systems (was Orbital ATK)	Defense Manufacturing	550
Medline Distribution	Logistics	525
Penn National Gaming/Hollywood Casino	Casino gaming	335
Walmart	Consumer goods	310
Terumo Cardiovascular Systems	Medical products / R&D	300
Warwick Mushroom Farms	Mushroom production	250
Burris Logistics	Refrigerated trucking	250
McDonald's	Restaurants	240
Smithfield Foods	Logistics	230
KeHE Distributors	Logistics	230
Restoration Hardware	Home furnishings distribution	230
Lidl Distribution	Logistics	225
Performance Food Group	Food products distribution	205
YMCA of Cecil County	Recreation & sports center	200
AUI Power	Power and Related Structures Construction	200
Calvert Manor Healthcare Center	Nursing care	200
Transitional Care of Elkton	Rehabilitation services	200

Excludes post offices, state and local governments, national retail and national foodservice; includes higher education

*Employee counts for federal and military facilities exclude contractors to the extent possible; embedded contractors may be included

EMPLOYMENT⁴ (2023)

Industry	Estab-lishments	Annual Avg. Empl.	Empl. %	Avg. Wkly. Wage
Federal Government	28	2,920	8.1%	\$2,138
State Government	11	550	1.5%	1,326
Local Government	44	3,719	10.4%	1,250
Private Sector	2,023	28,704	80.0%	1,054
Natural Resources	50	*	*	*
Construction	219	*	*	*
Manufacturing	88	4,567	12.7%	1,675
Trade, Transportation, and utilities	462	9,450	26.3%	983
Information	24	94	0.3%	1,669
Financial activities	173	549	1.5%	1,194
Professional and business services	330	1,910	5.3%	1,113
Education and health services	232	3,837	10.7%	1,120
Leisure and hospitality	243	5,016	14.0%	508
Other Services	201	1,028	2.9%	852
Total	2,106	35,893	100.0%	1,167

Includes civilian employment only

*Suppressed

HOURLY WAGE RATES⁴ (2022)

Selected Occupations	Median	Entry	Skilled
Accountants and Auditors	\$38.32	\$25.84	\$48.32
Aerospace Engineers	\$61.39	\$42.14	\$73.54
Assemblers and Fabricators	\$21.57	\$15.62	\$25.08
Biological Technicians	\$24.06	\$18.97	\$29.89
Bookkeeping Clerks	\$22.58	\$16.42	\$27.09
Computer Hardware Engineers	\$67.48	\$47.21	\$74.92
Network Support Specialists	\$39.89	\$28.44	\$52.83
Computer Systems Analysts	\$49.00	\$30.71	\$58.62
Computer User Support Specialists	\$27.57	\$18.49	\$33.77
Customer Service Representatives	\$18.06	\$13.91	\$21.75
Electrical Engineers	\$52.65	\$29.99	\$64.51
Electronics Engineers, not Computer	\$73.35	\$56.31	\$79.41
Industrial Truck Operators	\$19.02	\$18.11	\$21.82
Information Security Analysts	\$60.63	\$35.93	\$78.43
Inspectors, Testers, Sorters	\$33.06	\$20.77	\$39.50
Laborers and Freight, Hand	\$17.97	\$15.44	\$19.98
Machinists	\$25.30	\$22.85	\$31.61
Maintenance Workers, Machinery	\$30.02	\$21.94	\$32.17
Mechanical Engineers	\$56.42	\$36.81	\$65.53
Packaging Operators and Tenders	\$15.90	\$14.21	\$22.55
Packers and Packagers, Hand	\$13.59	\$13.05	\$17.15
Secretaries and Admin Assistants	\$21.18	\$16.08	\$25.89
Shipping, Receiving Clerks	\$21.03	\$15.78	\$23.47
Stockers and Order Fillers	\$17.67	\$14.42	\$19.19

Wages are an estimate of what workers might expect to receive in Cecil and Harford counties and may vary by industry, employer and locality

Brief Economic Facts CECIL COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2018-2022)

High school graduate or higher	91.4%
Bachelor's degree or higher	26.8%

Public Schools

Number: 17 elementary; 6 middle/comb.; 5 high; 1 career/tech

Enrollment: 14,997

Cost per pupil: \$16,537

Students per teacher: 13.6

High school career / tech enrollment: 2,133

High school graduates: 1,064

Nonpublic Schools Number: 18

Higher Education (2023)

	Enrollment	Degrees
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2-year institution

Cecil College	1,783	309
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Several major universities are within an easy commute of the county, including Washington College and the University of Delaware. Cecil College has articulation agreements with the University of Maryland College Park, the University of Delaware, and with 45 other public and private institutions in Maryland and bordering states which allow students to study during their first two years at home while providing significant costs savings in degree pursuit.

TAX RATES⁹

	Cecil County	Maryland
Corporate Income Tax (2023)	none	8.25%

Base – federal taxable income

Personal Income Tax (2023)	2.75%	2.0-5.75%
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Base – federal adjusted gross income

*Graduated rate peaking at 5.75% on taxable income over \$300,000

Sales & Use Tax (2023)	none	6.0%
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Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale

Real Property Tax (2023)	\$0.9924	\$0.1120
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Effective rate per \$100 of assessed value

In an incorporated area, a municipal rate will also apply

Business Personal Prop. Tax (2023)	\$2.5150	none
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Rate per \$100 of depreciated value

Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory In an incorporated area, a municipal rate may also apply; municipal exemptions may be available

Major Tax Credits Available

Enterprise Zone, Job Creation, More Jobs for Marylanders, R&D, New Jobs, Biotechnology and Cybersecurity Investment, A&E District

INCOME³ (2018-2022)

Distribution	Percent Households		
	Cecil Co.	Maryland	U.S.
Under \$25,000	12.8	11.6	15.7
\$25,000 - \$49,999	16.1	13.3	18.1
\$50,000 - \$74,999	14.7	13.6	16.1
\$75,000 - \$99,999	13	12.3	12.8
\$100,000 - \$149,999	22.8	19.3	17.1
\$150,000 - \$199,999	10.2	12.1	8.8
\$200,000 and over	10.4	17.9	11.4
Median household	\$86,869	\$98,461	\$75,149
Average household	\$105,463	\$129,642	\$105,833
Per Capita	\$40,520	\$49,865	\$41,261
Total income (millions)	\$4,149	\$300,526	\$13,307,055

HOUSING^{3,10}

Occupied Units (2018-2022) 39,338 (75.1% owner occupied)

Housing Transactions (2023)

Units Sold 1,079

Median Selling Price \$336,875

*All multiple listed properties excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

At the heart of the Mid-Atlantic region and nestled between two major R&D hubs, Cecil County's nine industrial and technology parks offer prime locations, affordable land, and available buildings ready for immediate occupancy. All parks are located within a state-designated Enterprise Zone which offers real property and state income tax credits for qualifying job creation and investment.

Principio Business Park, Southfield/Elkton Commerce Center, and Bainbridge are all seeing intense development activity with over 4 million square feet of new commercial space under contract and much more to come.

Brief Economic Facts // CECIL COUNTY, MARYLAND

TRANSPORTATION

Highways: I-95 has three interchanges with a 4th at Belvidere Rd to be completed in 2025. Also US 1, US 40, US 222, and US 301

Rail: CSX Transportation, Norfolk Southern Railway, Amtrak, MARC (commuter rail)

Truck: More than 40 local and long-distance trucking establishments are located in the county

Water: Port of Baltimore, a leading U.S. automobile port (50' channel), the Port of Wilmington, and the Port of Philadelphia all are located within an hour's drive; the C&D Canal (35' channel) bisects Cecil County and links the Chesapeake and Delaware Bays

Air: Scheduled service is available at Baltimore/Washington International Thurgood Marshall (BWI) and Philadelphia International (PHL) Airports: PHL – 45 minutes via I-95 north; BWI – one hour via I-95 south; air service is also available at New Castle Airport in New Castle, Delaware, and Summit Aviation in Summit, Delaware; the county's recently expanded Claremont Airport has renovated facilities and a 3000' runway

RECREATION AND CULTURE

Parks: Year-round visitors to Cecil's Elk Neck State Park, Elk Neck State Forest, and Fair Hill Natural Resource Area are attracted by 200 miles of shoreline, over 11,000 acres of preserved forest, fields, trails, hiking and biking paths, as well as waterfront vistas; Phase I of Calvert Regional Park has been completed, including walking trails, synthetic turf field, and linear fields. The 460 acre Bohemia State Park, with 10 miles of trails and 14,000 feet of river frontage, is slated to open in 2022.

Recreation and Leisure: 100 miles of trails afford ample opportunity for hiking, biking, and horseback riding. Five rivers, the C&D Canal, and the Upper Chesapeake Bay provide abundant boating, fishing, and swimming. Cecil County offers youth sports, family friendly events, golf courses, and wonderful scenery for nature photography enthusiasts. Historic towns are home to specialty shops, award winning restaurants, museums, and fascinating heritage.

Attractions: Cecil County's destinations include state parks, Maryland's first casino, a creamery with homemade ice cream, wineries, boat rides, covered bridges, "pick-your-own" farms and orchards, Plumpton Park Zoo, historic villages, lighthouse, tobacco plantation, basket factory, scenic vistas, and more. The largest Great Wolf Lodge in the US with over 700 room is scheduled to open in Perryville in 2023.

Arts & Entertainment District: Elkton.

Events: Family friendly events throughout the year include Highland Gathering Scottish Games, Fair Hill Races, Cecil County Fair, and the Maryland 5 star at Fair Hill, one of only a handful of 5-star equine events in the world. Town events include street festivals, art shows, car shows, food festivals, and fireworks. Cecil County also hosts Bassmasters and several other fishing contests and derbies.

UTILITIES

Electricity: Delmarva Power and Choptank Electric Cooperative; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Chesapeake Resources supplies natural gas to Elkton and much of the growth corridor. BGE supplies natural gas in the western and southwestern areas of the county.

Water: Municipal systems in Cecilton, Charlestown, Chesapeake City, Elkton, North East, Perryville and Rising Sun; Artesian Water Maryland services Port Deposit and other rural areas of the county

Sewer: County or municipal systems in Cecilton, Charlestown, Chesapeake City, Elkton, North East, Perryville, Port Deposit and Rising Sun

Telecommunications: Verizon Maryland offers Verizon Business Ethernet and other services; Comcast offers cable internet, telephone and Ethernet; Atlantic Broadband and Armstrong offer phone, cable and internet; the Maryland Broadband Coop. is implementing the Maryland Rural Broadband Initiative to develop "middle mile" fiber optic networks

GOVERNMENT

County Seat: Elkton

Government: County executive and five member county council elected for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Danielle Hornberger, County Executive. 410.996.5203

Jackie Gregory President, County Council 410.996.5201

Website: www.ccgov.org

Bond Rating: AA+ (S&P); Aa2 (Moody's)

Cecil County Office of Economic Development

Bill Sorenson, Director

200 Chesapeake Blvd., Suite 2700

Elkton, Maryland 21921

Telephone: 410.996.8465

Email: soverbay@ccgov.org

www.cecilbusiness.org

Sources:

1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey

2 American Community Survey

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Montgomery County Economic Development Corporation

7 Maryland Department of Commerce

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties