

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Twelve Months Through 6/30/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru June	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June Annual Budget
Revenues						
Real Property Tax	92,705,370.34	99,490,746.00	6,785,375.66	98,803,519.00	99,490,746.00	687,227.00
Personal Property Tax	9,302,363.69	10,227,246.02	924,882.33	10,004,161.00	10,227,246.02	223,085.02
Payment in Lieu of Tax	3,754,856.32	3,703,026.09	(51,830.23)	3,704,138.00	3,703,026.09	(1,111.91)
Discount	263.24	39.80	(223.44)	-	39.80	39.80
Interest & Penalties	648,981.37	671,821.52	22,840.15	671,797.00	671,821.52	24.52
Income Tax	57,614,306.43	58,909,734.24	1,295,427.81	60,363,860.00	58,909,734.24	(1,454,125.76)
License & Permits	2,017,539.91	2,359,424.29	341,884.38	2,151,197.00	2,359,424.29	208,227.29
Federal Grants	-	-	-	-	-	-
State Grants	1,215,817.95	1,300,047.39	84,229.44	1,383,907.00	1,300,047.39	(83,859.61)
Other Intergovernmental	1,341,816.76	1,321,075.48	(20,741.28)	1,184,495.00	1,321,075.48	136,580.48
Charges for Services	3,767,132.62	5,186,599.80	1,419,467.18	3,723,208.00	5,186,599.80	1,463,391.80
Recordation	4,818,084.48	8,166,708.27	3,348,623.79	5,300,000.00	8,166,708.27	2,866,708.27
Investment Earnings	230,401.98	719,893.08	489,491.10	505,570.00	719,893.08	214,323.08
Contributions & Other	443,927.90	169,940.00	(273,987.90)	307,498.23	169,940.00	(137,558.23)
Transfers	2,280,498.79	1,805,821.00	(474,677.79)	1,834,821.00	1,805,821.00	(29,000.00)
Total Revenues	180,141,361.78	194,032,122.98	13,890,761.20	189,938,171.23	194,032,122.98	4,093,951.75
Expenditures						
COUNTY EXECUTIVE	252,470.76	211,394.02	41,076.74	216,025.00	211,394.02	4,630.98
COUNTY COUNCIL	341,829.98	354,785.28	(12,955.30)	401,297.00	354,785.28	46,511.72
ADMINISTRATOR	275,752.04	374,357.45	(98,605.41)	421,479.00	374,357.45	47,121.55
HUMAN RESOURCES	1,210,671.60	1,172,479.19	38,192.41	1,208,707.00	1,172,479.19	36,227.81
CIRCUIT COURT	2,117,494.54	2,154,141.35	(36,646.81)	2,183,792.00	2,154,141.35	29,650.65
STATE'S ATTORNEY'S OFFICE	2,312,475.79	2,334,633.73	(22,157.94)	2,404,111.00	2,334,633.73	69,477.27
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	39,172.05	42,912.53	(3,740.48)	43,374.00	42,912.53	461.47
BOARD OF ELECTIONS	773,066.79	658,236.15	114,830.64	813,999.00	658,236.15	155,762.85
FINANCE	2,587,704.28	2,610,651.23	(22,946.95)	2,775,173.00	2,610,651.23	164,521.77
LIQUOR BOARD	201,947.70	189,906.28	12,041.42	194,499.00	189,906.28	4,592.72
LAND USE & DEVELOPMENT SERVICES	1,959,233.21	2,226,181.77	(266,948.56)	2,437,996.00	2,226,181.77	211,814.23
MAINTENANCE	3,754,258.69	3,774,944.51	(20,685.82)	4,192,509.00	3,774,944.51	417,564.49
LEGAL SERVICES	196,408.40	218,731.07	(22,322.67)	234,069.00	218,731.07	15,337.93
LAW ENFORCEMENT	22,515,540.06	22,816,469.81	(300,929.75)	22,424,155.00	22,816,469.81	(392,314.81)
EMERGENCY SERVICES	11,951,372.14	12,132,684.85	(181,312.71)	13,152,874.00	12,132,684.85	1,020,189.15
ANIMAL CONTROL	670,775.17	703,577.69	(32,802.52)	702,740.00	703,577.69	(837.69)
PUBLIC WORKS	9,284,933.66	10,304,163.20	(1,019,229.54)	11,605,925.00	10,304,163.20	1,301,761.80
PUBLIC HEALTH	3,420,325.91	3,376,127.67	44,198.24	3,376,499.00	3,376,127.67	371.33
MD SCHOOL BLIND/ADULT DAYCARE	53,897.00	50,385.00	3,512.00	55,742.00	50,385.00	5,357.00
SOCIAL SERVICES	1,322,244.13	1,454,062.06	(131,817.93)	1,434,690.00	1,454,062.06	(19,372.06)
BOARD OF EDUCATION	81,614,310.56	82,662,626.06	(1,048,315.50)	82,712,441.00	82,662,626.06	49,814.94
CECIL COLLEGE	10,406,258.96	10,954,552.00	(548,293.04)	10,954,552.00	10,954,552.00	-
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	993,151.84	1,222,807.98	(229,656.14)	1,179,798.00	1,222,807.98	(43,009.98)
LIBRARIES	5,250,869.13	5,442,217.00	(191,347.87)	5,442,217.00	5,442,217.00	-
AGRICULTURE	634,695.78	634,578.41	117.37	637,349.00	634,578.41	2,770.59
ECONOMIC DEVELOPMENT	988,265.30	907,984.36	80,280.94	1,141,424.00	907,984.36	233,439.64
JUDGEMENT & LOSSES	1,844.01	18,253.56	(16,409.55)	10,000.00	18,253.56	(8,253.56)
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,576.70	0.30
DEBT SERVICE - PRINCIPAL	9,461,343.80	9,595,269.73	(133,925.93)	9,803,069.00	9,595,269.73	207,799.27
DEBT SERVICE - INTEREST	5,658,888.00	5,247,854.64	411,033.36	5,248,236.00	5,247,854.64	381.36
OPERATING TRANSFER	1,191,649.34	1,652,103.19	(460,453.85)	1,984,853.23	1,652,103.19	332,750.04
Total Expenditures	182,205,706.60	186,183,648.47	(3,977,941.87)	190,078,171.23	186,183,648.47	3,894,522.76
Revenues over Expenditures	(2,064,344.82)	7,848,474.51	9,912,819.33	(140,000.00)	7,848,474.51	7,988,474.51

(a)

Notes:

- (a) June includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Twelve Months Through 6/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2017</u> <u>Actual</u> <u>thru June</u>	<u>FY 2018</u> <u>Actual</u> <u>thru June</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru June</u> <u>2018 vs 2017</u>	<u>FY 2018</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2018</u> <u>Actual</u> <u>thru June</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru June</u> <u>Annual Budget</u>
Revenues						
Real Property Tax	92,705,370.34	99,490,746.00	6,785,375.66	98,803,519.00	99,490,746.00	687,227.00
Personal Property Tax	9,302,363.69	10,227,246.02	924,882.33	10,004,161.00	10,227,246.02	223,085.02
Payment in lieu of Tax	3,754,856.32	3,703,026.09	(51,830.23)	3,704,138.00	3,703,026.09	(1,111.91)
Discount	263.24	39.80	(223.44)	-	39.80	39.80
Interest & Penalties	648,981.37	671,821.52	22,840.15	671,797.00	671,821.52	24.52
Special Assessments	-	-	-	-	-	-
Income Tax	57,614,306.43	58,909,734.24	1,295,427.81	60,363,860.00	58,909,734.24	(1,454,125.76)
License & Permits	2,017,539.91	2,359,424.29	341,884.38	2,151,197.00	2,359,424.29	208,227.29
Federal Grants	-	-	-	-	-	-
State Grants	1,215,817.95	1,300,047.39	84,229.44	1,383,907.00	1,300,047.39	(83,859.61)
Other Intergovernmental	1,341,816.76	1,321,075.48	(20,741.28)	1,184,495.00	1,321,075.48	136,580.48
Charges for Services	3,767,132.62	5,186,599.80	1,419,467.18	3,723,208.00	5,186,599.80	1,463,391.80
Recordation	4,818,084.48	8,166,708.27	3,348,623.79	5,300,000.00	8,166,708.27	2,866,708.27
Investment Earnings	230,401.98	719,893.08	489,491.10	505,570.00	719,893.08	214,323.08
Contributions & Other	443,927.90	169,940.00	(273,987.90)	307,498.23	169,940.00	(137,558.23)
Transfers	2,280,498.79	1,805,821.00	(474,677.79)	1,834,821.00	1,805,821.00	(29,000.00)
Total Revenues	<u>180,141,361.78</u>	<u>194,032,122.98</u>	<u>13,890,761.20</u>	<u>189,938,171.23</u>	<u>194,032,122.98</u>	<u>4,093,951.75</u>
Expenditures						
Salary & Fringe	43,135,628.87	42,502,352.16	633,276.71	42,594,531.70	42,502,352.16	92,179.54
Professional & Related Services	9,108,931.70	10,047,602.51	(938,670.81)	11,702,696.30	10,047,602.51	1,655,093.79
Supplies & Materials	10,454,062.26	7,282,437.41	3,171,624.85	8,156,543.30	7,282,437.41	874,105.89
Utilities	1,240,609.72	1,306,202.54	(65,592.82)	1,434,424.00	1,306,202.54	128,221.46
Training & Related	427,559.41	435,910.50	(8,351.09)	617,738.00	435,910.50	181,827.50
Capital Outlay	1,294,759.01	1,469,293.86	(174,534.85)	1,591,929.70	1,469,293.86	122,635.84
Debt Service	-	-	-	-	-	-
Special Purpose	471,290.47	376,537.87	94,752.60	654,573.00	376,537.87	278,035.13
Debt Service - Principal	9,461,343.80	9,595,269.73	(133,925.93)	9,803,069.00	9,595,269.73	207,799.27
Debt Service - Interest	5,658,888.00	5,247,854.64	411,033.36	5,248,236.00	5,247,854.64	381.36
Transfers & Intergovernment	<u>100,952,633.36</u>	<u>107,920,187.25</u>	<u>(6,967,553.89)</u>	<u>108,274,430.23</u>	<u>107,920,187.25</u>	<u>354,242.98</u>
Total Expenditures	<u>182,205,706.60</u>	<u>186,183,648.47</u>	<u>(3,977,941.87)</u>	<u>190,078,171.23</u>	<u>186,183,648.47</u>	<u>3,894,522.76</u>
Revenues over Expenditures	<u>(2,064,344.82)</u>	<u>7,848,474.51</u>	<u>9,912,819.33</u>	<u>(140,000.00)</u>	<u>7,848,474.51</u>	<u>7,988,474.51</u>

(a)

Notes:

- (a) June includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Twelve Months Through 6/30/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru June	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	3,356,211.00	3,313,451.00	42,760.00	3,313,451.00	3,313,451.00	-
MD School for Blind	19,660.00	16,148.00	3,512.00	21,505.00	16,148.00	5,357.00
Adult Daycare	34,237.00	34,237.00	-	34,237.00	34,237.00	-
Social Services	45,000.00	45,000.00	-	45,000.00	45,000.00	-
Domestic Violence	29,625.00	28,175.00	1,450.00	34,000.00	28,175.00	5,825.00
Board of Education	76,666,693.00	81,688,528.00	(5,021,835.00)	81,688,528.00	81,688,528.00	-
Cecil College	9,934,415.00	10,544,478.00	(610,063.00)	10,544,478.00	10,544,478.00	-
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	5,082,667.00	5,442,217.00	(359,550.00)	5,442,217.00	5,442,217.00	-
Agricultural Extension Service	194,508.00	199,201.00	(4,693.00)	199,201.00	199,201.00	-
Soil Conservation	48,562.00	48,562.00	-	48,562.00	48,562.00	-
Gypsy Moth	5,625.00	5,625.00	-	5,625.00	5,625.00	-
Total Allocation Regular	98,030,948.40	103,913,132.61	(5,882,184.21)	103,924,315.00	103,913,132.61	11,182.39
Operating Transfers						
Housing Voucher	43,398.22	31,156.63	12,241.59	44,562.00	31,156.63	13,405.37
Housing Other	-	-	-	-	-	-
Community Services	1,144,624.57	1,532,855.33	(388,230.76)	1,861,593.00	1,532,855.33	328,737.67
Confiscated Funds	3,626.55	9,393.00	(5,766.45)	-	9,393.00	(9,393.00)
Circuit Court Grant	24,254.22	25,711.90	(1,457.68)	19,213.00	25,711.90	(6,498.90)
State Attorney Grant	132,950.19	117,229.77	15,720.42	98,161.00	117,229.77	(19,068.77)
DES Grant	127,283.80	152,584.56	(25,300.76)	159,344.00	152,584.56	6,759.44
Board of Education	-	78,698.23	(78,698.23)	78,698.23	78,698.23	-
Public Works Grant	-	507,500.00	(507,500.00)	567,500.00	507,500.00	60,000.00
EMS Grant	39,722.71	74,181.47	(34,458.76)	79,109.00	74,181.47	4,927.53
Domestic Violence	287,478.72	325,117.05	(37,638.33)	219,969.00	325,117.05	(105,148.05)
Total Operating Transfers	1,803,338.98	2,854,427.94	(1,051,088.96)	3,128,149.23	2,854,427.94	273,721.29
State Fee-Property Tax Admin	443,937.00	468,050.00	(24,113.00)	537,389.00	468,050.00	69,339.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	100,952,633.36	107,920,187.25	(6,967,553.89)	108,274,430.23	107,920,187.25	354,242.98

Notes:

- (a) June includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Twelve Months Through 6/30/18

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>6/30/17</u>	<u>6/30/18</u>	<u>06/30/17</u>
<u>ASSETS</u>			
Cash	8,761,387.00	21,226,270.00	8,761,387.00
Cash - Time Deposits	12,967,540.00	9,860,811.00	12,967,540.00
Less: Amounts due other Funds	-	-	-
Net Cash	<u>21,728,927.00</u>	<u>31,087,081.00</u>	<u>21,728,927.00</u>
Receivables	14,736,382.00	13,206,105.00	14,736,382.00
Due from Other Governments	11,253,360.00	15,054,357.00	11,253,360.00
Other Assets	<u>499,441.00</u>	<u>424,887.00</u>	<u>499,441.00</u>
Total Assets	<u>48,218,110.00</u>	<u>59,772,430.00</u>	<u>48,218,110.00</u>
<u>LIABILITIES</u>			
Accounts Payable	1,843,095.00	1,714,405.00	1,843,095.00
Unavailable/Unearned Revenue	5,093,940.00	8,695,707.00	5,093,940.00
Other Liabilities	<u>5,490,877.00</u>	<u>5,723,645.00</u>	<u>5,490,877.00</u>
Total Liabilities	<u>12,427,912.00</u>	<u>16,133,757.00</u>	<u>12,427,912.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,215,102.00	10,075,089.00	10,215,102.00
Unrestricted	<u>25,575,096.00</u>	<u>33,563,584.00</u>	<u>25,575,096.00</u>
Total Fund Balance	<u>35,790,198.00</u>	<u>43,638,673.00</u>	<u>35,790,198.00</u>

Notes:

(a) May pro-rata estimates and accrual calculations which may be revised

Cecil County MD
INCOME TAX RECEIPTS as of
June 2018
(Unaudited)

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.9%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	255,441	0.4%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	407,529	0.7%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	14,274,442	24.2%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	197,921	0.3%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	12,483,277	21.2%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	9,939,451	16.9%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	4,563,783	7.7%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	1,131,716	1.9%
Year to Date	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%
Budget	\$ 53,643,746		\$ 55,400,000		\$ 56,439,257		\$ 60,363,860	
Comparative Year to Year June 30	\$ 53,954,296	6.2%	\$ 55,806,618	3.4%	\$ 57,614,306	3.2%	\$ 58,909,734	2.2%

Notes:

FY 2018 YTD Actual Receipts % change current year vs. prior year 2.25%
 FY 2018 YTD Actual Receipts \$ change current year vs. prior year \$ 1,295,428

Cecil County MD
PERRYVILLE CASINO REVENUES as of
June 30, 2018
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.8%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.3%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	7.9%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	7.9%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.7%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.6%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.6%
FEBRUARY	336,902	117,916	218,986	8.9%	319,636	111,873	207,763	7.8%
MARCH	377,282	132,049	245,233	9.9%	386,257	135,190	251,067	9.4%
APRIL	350,425	122,649	227,776	9.2%	375,658	131,480	244,178	9.2%
MAY	344,778	120,672	224,106	9.1%	368,908	129,118	239,790	9.0%
JUNE	343,799	120,329	223,469	9.1%	359,926	125,974	233,952	8.8%
Year to Date	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	100.0%	\$ 4,089,268	\$ 1,431,244	\$ 2,658,024	100.0%
Budget			\$ 2,658,139				\$ 2,622,963	
Comparative Year to Year June 30	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	5.0%	\$ 4,089,268	\$ 1,431,244	\$ 2,658,024	7.8%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Twelve Months Through 6/30/18
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2017</u> <u>Actual</u> <u>thru June</u>	<u>FY 2018</u> <u>Actual</u> <u>thru June</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru June</u> <u>2018 vs 2017</u>	<u>FY 2018</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2018</u> <u>Actual</u> <u>thru June</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru June</u> <u>Annual Budget</u>
Revenues						
Sales & User Fees	7,570,183.77	8,029,265.38	459,081.61	7,312,260.00	8,029,265.38	717,005.38
Charges for Services	274,473.96	289,749.67	15,275.71	192,971.00	289,749.67	96,778.67
Discount	-	-	-	-	-	-
Interest & Penalties	6,888.09	15,519.76	8,631.67	5,175.00	15,519.76	10,344.76
Federal Grants	-	-	-	-	-	-
State Grants	12,600.00	-	(12,600.00)	12,600.00	-	(12,600.00)
Contributions & Other	13,419.16	70,314.08	56,894.92	47,131.18	70,314.08	23,182.90
Total Revenues	<u>7,877,564.98</u>	<u>8,404,848.89</u>	<u>527,283.91</u>	<u>7,570,137.18</u>	<u>8,404,848.89</u>	<u>834,711.71</u>
Expenditures						
Salary & Fringe	1,487,904.80	1,530,468.21	(42,563.41)	1,548,550.00	1,530,468.21	18,081.79
Professional & Related Services	1,766,182.17	1,787,560.98	(21,378.81)	1,970,361.18	1,787,560.98	182,800.20
Supplies & Materials	245,612.64	282,040.50	(36,427.86)	301,619.00	282,040.50	19,578.50
Utilities	296,644.53	261,501.23	35,143.30	234,000.00	261,501.23	(27,501.23)
Training & Related	4,199.18	5,807.20	(1,608.02)	14,450.00	5,807.20	8,642.80
Depreciation	978,411.92	656,895.58	321,516.34	1,081,209.00	656,895.58	424,313.42
Depletion	1,005,918.05	1,303,031.43	(297,113.38)	1,200,000.00	1,303,031.43	(103,031.43)
Transfers & Intergovernment	64,563.76	51,651.00	12,912.76	51,651.00	51,651.00	-
Total Expenditures	<u>5,854,734.05</u>	<u>5,880,975.32</u>	<u>(26,241.27)</u>	<u>6,401,840.18</u>	<u>5,880,975.32</u>	<u>520,864.86</u>
Operating Gain/(Loss)	2,022,830.93	2,523,873.57	501,042.64	1,168,297.00	2,523,873.57	1,355,576.57
Non-Operating Revenues (Expenses)						
Interest Expense	(435,434.22)	(420,703.86)	14,730.36	(413,517.00)	(420,703.86)	(7,186.86)
Bond Issue Expense	2,556.33	22,354.88	19,798.55	-	22,354.88	22,354.88
Investment Earnings	40,380.59	772,250.09	731,869.50	131,312.00	772,250.09	640,938.09
Change in Net Position	1,630,333.63	2,897,774.68	1,247,642.50	886,092.00 (a)	2,897,774.68	1,989,327.80

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Twelve Months Through 6/30/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru June	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru June	Favorable / (Unfavorable) thru June Annual Budget
Revenues						
Sales & User Fees	5,923,984.82	6,102,325.72	178,340.90	5,807,452.00	6,102,325.72	294,873.72
Interest & Penalties	67,067.03	68,678.33	1,611.30	55,200.00	68,678.33	13,478.33
Federal Grants	-	-	-	-	-	-
State Grants	610,177.14	263,801.89	(346,375.25)	4,060,000.00	263,801.89	(3,796,198.11)
Charges for Services	-	675.00	675.00	-	675.00	675.00
Contributions & Other	8,769.30	146,035.00	137,265.70	5,000.00	146,035.00	141,035.00
Total Revenues	6,609,998.29	6,581,515.94	(28,482.35)	9,927,652.00	6,581,515.94	(3,346,136.06)
Expenditures						
Salary & Fringe	1,262,726.75	1,210,133.78	52,592.97	1,290,324.00	1,210,133.78	80,190.22
Professional & Related Services	1,127,955.64	921,614.14	206,341.50	1,194,163.99	921,614.14	272,549.85
Supplies & Materials	341,209.01	390,385.44	(49,176.43)	465,590.01	390,385.44	75,204.57
Utilities	541,043.38	498,118.73	42,924.65	595,000.00	498,118.73	96,881.27
Training & Related	15,939.82	15,823.01	116.81	32,000.00	15,823.01	16,176.99
Depreciation	3,879,663.11	3,877,271.49	2,391.62	3,315,961.00	3,877,271.49	(561,310.49)
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	7,168,537.71	6,913,346.59	255,191.12	6,893,039.00	6,913,346.59	(20,307.59)
Operating Gain/(Loss)	(558,539.42)	(331,830.65)	226,708.77	3,034,613.00	(331,830.65)	(3,366,443.65)
Non-Operating Revenues (Expenses)						
Interest Expense	(1,510,308.92)	(1,446,108.66)	64,200.26	(1,737,692.00)	(1,446,108.66)	291,583.34
Bond Issue Expense	(198,349.62)	(209,873.24)	(11,523.62)	(122,591.00)	(209,873.24)	(87,282.24)
Bad Debt Expense	(5,268.28)	(2,702.35)	2,565.93	-	(2,702.35)	(2,702.35)
Investment Earnings	56,662.01	87,524.29	30,862.28	4,800.00	87,524.29	82,724.29
Capital Contributions						
Developers Contributions	76,716.00	-	(76,716.00)	4,000,000.00	-	(4,000,000.00)
Connection Fees	504,102.00	516,326.19	12,224.19	684,000.00	516,326.19	(167,673.81)
Change in Net Position	(1,634,986.23)	(1,386,664.42)	248,321.81	5,863,130.00 (a)	(1,386,664.42)	(7,249,794.42)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.