# COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION DAY 2018-16

#### **RESOLUTION NO. 38-2018**

Title of Resolution: Expedited Legislation - Enterprise Zone - North East and Perryville

**Synopsis:** An Expedited Resolution to expand the existing Cecil County Enterprise Zone to include the North East Commons in North East and Chesapeake Overlook in Perryville.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: September 4, 2018

Public hearing scheduled on: October 2, 2018 at: 7:00 p.m.

Scheduled for consideration on: October 2, 2018

By:			
7	Council Manager		

#### **PUBLIC HEARING**

Notice of time, place of public hearing and title of this Resolution having been posted on <u>(date)</u> at the County Administration Building, 200 Chesapeake Blvd., Elkton, Maryland and having been published on <u>(dates)</u>. A public hearing was held on <u>(date)</u> and concluded on <u>(date)</u>.

Ву:			
	Council Manager	_	

**Explanation:** 

CAPITAL LETTERS\_INDICATE LANGUAGE ADDED TO EXISTING DOCUMENT

Strike through indicates language deleted from existing document Underlining indicates language added to document by amendment.

Double Strike through indicates language stricken from document by amendment.

#### Expedited Legislation - Enterprise Zone - North East and Perryville

WHEREAS, Maryland's Enterprise Zone Tax Credit Program is a joint effort between the State and local governments to provide tax incentives to businesses and property-owners located in economically distressed communities; WHEREAS, the Cecil County Enterprise Zone was approved by the State of Maryland on June 15, 2013, thus providing an important economic development tool for the County and the towns of Perryville, North East and Elkton; WHEREAS, the Cecil County Department of Economic Development desires to have the current Zone expanded to allow existing businesses in Cecil County and prospective new businesses to utilize these incentives; **WHEREAS**, this application will include: 1) Property known as North East Commons in the Town of North East, consisting of approximately 59.861 acres, designated as Parcels 453 and 272 on Cecil County Tax Map 25, 2) Property known as Chesapeake Overlook in the Town of Perryville, consisting of approximately 155.1835 acres, designated as Parcels 732 (Lots 1 and 2) and 733 (in process of being annexed) and part of Parcel 70 (west of MD Route 275 only) on Cecil County Tax Map 29; and WHEREAS, the primary benefits to businesses that are located within an Enterprise Zone are eligible for local property tax credits and State income tax credits; WHEREAS, eligible businesses in an enterprise zone may claim a ten-year credit against local real property taxes on a portion of real property improvements. The credit is eighty percent (80%) of the assessment increase during the first five years. The credit then decreases ten percent (10%) annually thereafter to thirty percent (30%) in the tenth year;

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WHEREAS, eligible businesses in an enterprise zone may claim one-year or three-year credits for wages paid to new employees in new positions. The general credit is a one-time \$1,000 credit per new worker. For economically disadvantaged employees, the credit increases to a total of \$6,000 per worker distributed over three years. Businesses claim the enterprise zone income tax credits on the 500CR form when they submit their business or individual income tax returns to the Comptroller; and

WHEREAS, the Enterprise Zone is an important incentive for the County to access and encourage existing businesses to expand; and attract new businesses to locate within Cecil County; and

#### **RESOLUTION NO. 38-2018**

# **Expedited Legislation - Enterprise Zone - North East and Perryville**

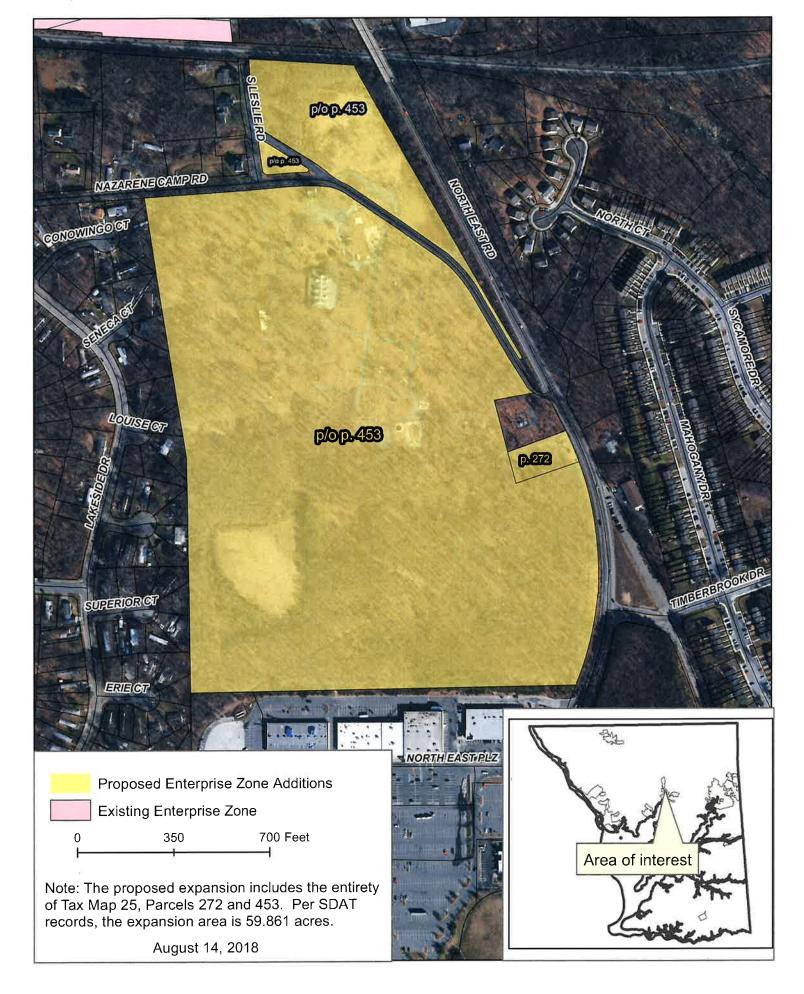
31	WHEREAS, application for the subject Enterprise Zone must be filed with the State of Maryland			
32	Department of Commerce on or before October 15, 2018.			
33	NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,			
34	MARYLAND, that the Council is in support of this application to expand the Cecil County Enterprise Zone to			
35	include properties known as North East Commons and Chesapeake Overlook; and that the proposed			
36	expansion includes the entirety of Parcels 272 and 453 on Tax Map 25, and the entirety of Parcels 732 (Lots			
37	1 and 2) and 733, and part of Parcel 70 on Tax Map 29; and that the expansion area is 215.0445+/- acres.			
38	AND, BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that this			
39	Resolution is hereby being considered as expedited legislation because the applications must be filed with			
40	the State of Maryland Department of Commerce on or before October 15, 2018.			
41	AND, BE IT FURTHER RESOLVED that this Resolution shall take effect on the date of its passage by			
42	the County Council of Cecil County, Maryland.			
	INTRODUCED: September 4, 2018			
	ADOPTED:			
	President of the Council			
	ATTEST:			
	Council Manager			
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## Cecil County Enterprise Zone - Proposed Expansion North East Commons

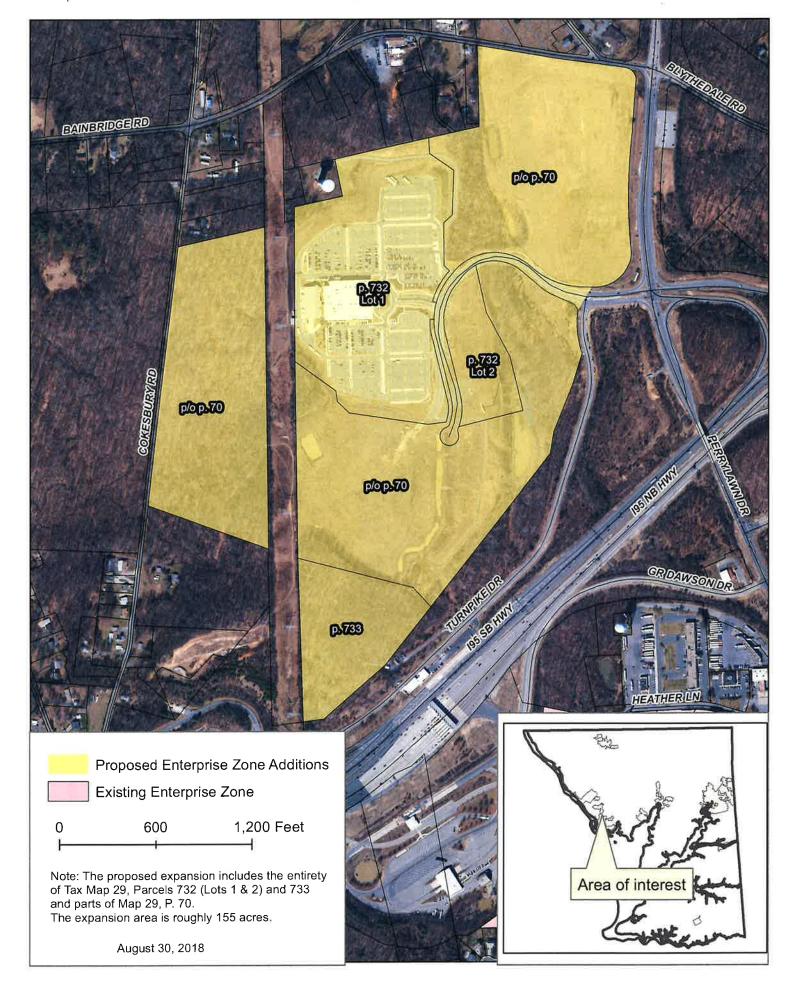






## Cecil County Enterprise Zone - Proposed Expansion Chesapeake Overlook







Cecil County Enterprise Zone - Proposed Expansion