

Office of the County Executive

Alan McCarthy
County Executive

Alfred C. Wein, Jr.
Director of Administration

Office: 410.996.5202
Fax: 410.996.1014



Department of Finance

Winston L. Robinson, Director
410.996.5385

Front Desk & Payments
410.996.5385

County Information
410.996.5200
410.658.4041

CECIL COUNTY MARYLAND GOVERNMENT

Department of Finance
200 Chesapeake Boulevard, Suite 1100, Elkton, MD 21921

From: Lisa A. Saxton, Director of Finance
Rebecca L. Anderson, Budget Manager

To: Alan McCarthy, County Executive
Alfred C. Wein, Jr., Director of Administration
Cecil County Council Members

Date: May 1, 2018

Re: FY2018 Third Quarter Fiscal Projections

The Department of Finance is pleased to present its FY2018 Third Quarter Fiscal Projection. This projection includes by necessity certain broad assumptions in addition to detailed reviews of various areas. As the fiscal year is quickly coming to a close, the Third Quarter Fiscal Projections assume that revenues primarily will agree to the budget projection and expenditures will be made at or close to budgeted amounts. Where we have obtained new information or see a change in patterns, we have considered that information in our projection. The schedules have attached notes that indicate significant assumptions. A cautionary note that projections are just that and actual results will vary based on the economy and operational challenges.

2018 General Fund – Comparison to Budget

Overall, the third quarter projection finds the County's General Fund expecting a favorable variance from budget of \$1,990,887.

Revenue projections reflect the actual receipts received through March versus estimates at the time of budget formation. The projected net of all revenue streams is \$695,025 greater than budget. Real and personal property taxes are expected to be \$787,731 greater than budget reflecting real property assessments versus the state's (SDAT's) original estimate and greater than budgeted tax received on personal property. The County's income tax distributions from the State continue to be an area of concern when compared to budget. Distributions through March are down 1.8% when compared to FY2017. The County has not experienced any measurable increase in wage growth in FY2018. As new employment grows in the Principio area, the construction workers from the Wildcat Point Generation Facility completed the plant and left the County. The FY2018 budget was built assuming 2% growth and the increase in the rate from 2.8% to 3.0%. The third quarter projections are writing down the income tax revenue stream to account for the slow growth in wages, however overall the increase in recordation and deed transfer fees compensate for the income tax distribution reduction.

Projected expenditures as usual are expected to approach but not equal the budget. A total of \$1,295,862 less than budget is projected to be spent. The year-to-date expenditure patterns have not been impacted by any significant unfavorable occurrences that would have an impact on the annual expenditures. The trend of salary savings due to vacancies continues throughout the third quarter for Maintenance, Emergency Services, Economic Development and the Roads Division of Public Works. The likelihood of sustaining this level of savings continues to be dependent on the ability to hire and retain staff, as well the use of overtime. The opposite is continuing to hold true for Law Enforcement; as they are seeing lower attrition rates than expected, but again the uncertainty of the workforce and the corresponding benefits can change daily.

Enterprise Funds

The Landfill Fund is projecting a \$51,505 increase in operating revenues compared to budget and \$32,594 lower in expenditures. If this continues, the fund Change in Net Position will be \$792,720 to the positive and will result in an increase in fund balance of \$1,645,610 compared to a budgeted increase in fund balance of \$886,092. The fund experienced a small increase in the recyclables revenue compared to budget, even though nationally the recyclables market is trending downward. The County is continuing to pay for the transportation, processing and sale of our single stream recyclables but has been able to mitigate these costs even with a slower pace of incoming revenues.

The Landfill Fund is continuing to benefit from the long term investment strategy of the reserve funds set aside for Closure/Post Closure of the Landfill. The investment funds recognized investment gains of \$470,772 for the Third Quarter of FY2018. Due to the long term nature of the investments, it is expected that recognition of gains and losses will be dependent on the market conditions at quarter end.

The Wastewater Fund is currently projected to end FY2018 with a net operating gain of \$379,280 when compared to budget. However, the small gain will continue to do little to make up for the budgeted loss of \$1,025,387. The increases in ending net position of \$5,798,872 are based on the timing of the construction and reimbursement of expenditures from capital projects. Grant and developer's contribution revenue will not be recognized from the new Port Deposit and Harborview Waste Water Treatment Plants as they are not yet under construction. The County's policy change to allow the payment of connection charges at the time of occupancy makes the calculation of when to expect payment of the connection fees difficult and therefore is currently projected at the amount actually received in FY2018. The County has completed a wastewater rate study and a rate increase has been proposed in the FY2019 Budget to address the operating revenue deficiencies that are unable to cover the total costs of operations. The new wastewater infrastructure projects within the growth corridor that are approved and in development will allow for growth of the system and ultimately bring new users onto the system.

General Fund – Comparison to Prior Year

Revenues compared to the same period last year are up \$10,446,688. The majority of the increase is made up of \$6,573,242 of real property tax mainly due to the increase in rate from .9914 to 1.0414. The increase in rate on personal property results in an increase of \$722,250 when compared to FY2017. Recordation is up by \$2,482,470 due to continued commercial property sales in the area near and in the Principio Business Park.

Expenditures increased by \$273,957 compared to FY2017, largely due to the increased allocations to the County's component units (Cecil County Public Schools, Cecil College) and the timing of debt service payments.

Enterprise Funds – Comparison to Prior Year

The Landfill Fund year-to-date operating revenues are up by \$398,779 compared to last year and operating expenditures are up by \$304,966. The most notable increases in expenditures are due to increased personnel costs and increased depreciation.

The Wastewater Fund year-to-date-operating revenues are down by \$339,882 compared to last year while operating expenditures are down by \$492,383. Revenues are variable and reflect the timing of 3rd quarter billings that were not posted prior to this projection report and expenditures are expected to remain close to budget while the department tries to contain costs and retain staff..

Attached Schedules

Attached are the following schedules:

- FY2018 Third Quarter Projection vs Revised Budget
 - General Fund
 - Landfill Fund
 - Wastewater Fund
- FY2018 Third Quarter Projection Significant Assumptions
- Income Tax Collections Schedule
- Hollywood Casino – Perryville Revenues

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Nine Months Through 3/31/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Projection		
	FY 2017 Actual thru Mar	FY 2018 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
Revenues						
Real Property Tax	92,695,164.06	99,268,406.39	6,573,242.33	98,803,519.00	99,369,166.05	565,647.05
Personal Property Tax	9,503,994.76	10,226,245.18	722,250.42	10,004,161.00	10,226,245.18	222,084.18
Payment in Lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,704,138.00	-
Interest & Penalties	336,625.33	336,717.51	92.18	671,797.00	648,539.80	(23,257.20)
Income Tax	31,364,960.84	30,791,508.39	(573,452.45)	60,363,860.00	58,863,860.00	(1,500,000.00)
License & Permits	1,277,343.95	1,298,465.69	21,121.74	2,151,197.00	2,177,312.00	26,115.00
State Grants	868,651.38	695,702.22	(172,949.16)	1,383,907.00	1,353,154.59	(30,752.41)
Other Intergovernmental	864,581.95	828,260.76	(36,321.19)	1,184,495.00	1,304,466.85	119,971.85
Charges for Services	2,336,765.01	3,633,005.71	1,296,240.70	3,703,208.00	4,278,095.74	574,887.74
Recordation	3,374,897.84	5,857,367.82	2,482,469.98	5,300,000.00	5,857,367.82	557,367.82
Investment Earnings	203,691.46	584,073.37	380,381.91	505,570.00	817,853.79	312,283.79
Contributions & Other	421,400.34	176,972.37	(244,427.97)	307,498.23	178,175.26	(129,322.97)
Transfers	-	-	-	1,834,821.00	1,834,821.00	-
Total Revenues	146,946,689.24	157,393,377.50	10,446,688.26	189,918,171.23	190,613,196.08	695,024.85
Expenditures						
COUNTY EXECUTIVE	166,934.38	152,261.70	14,672.68	216,025.00	214,899.25	1,125.75
COUNTY COUNCIL	244,997.50	249,060.60	(4,063.10)	401,297.00	382,701.19	18,595.81
ADMINISTRATOR	219,715.19	262,594.48	(42,879.29)	421,479.00	379,948.92	41,530.08
HUMAN RESOURCES	948,667.70	957,183.23	(8,515.53)	1,208,707.00	1,185,613.36	23,093.64
CIRCUIT COURT	1,493,071.02	1,518,609.40	(25,538.38)	2,183,792.00	2,137,388.65	46,403.35
STATE'S ATTORNEY'S OFFICE	1,609,077.05	1,600,814.00	8,263.05	2,404,111.00	2,314,638.60	89,472.40
ORPHAN'S COURT	29,300.91	32,061.93	(2,761.02)	43,374.00	41,390.73	1,983.27
BOARD OF ELECTIONS	542,544.98	352,012.95	190,532.03	813,999.00	776,216.20	37,782.80
FINANCE	1,890,974.39	1,903,042.76	(12,068.37)	2,775,173.00	2,703,978.24	71,194.76
LIQUOR BOARD	151,524.01	129,890.59	21,633.42	194,499.00	189,597.31	4,901.69
LAND USE & DEVELOPMENT SERVICES	1,436,088.72	1,606,708.40	(170,619.68)	2,437,996.00	2,430,991.42	7,004.58
MAINTENANCE	2,716,496.01	2,774,520.25	(58,024.24)	4,192,509.00	4,005,644.85	186,864.15
LEGAL SERVICES	132,534.43	167,095.31	(34,560.88)	234,069.00	229,543.91	4,525.09
LAW ENFORCEMENT	16,300,745.27	16,209,628.98	91,116.29	22,424,155.00	22,611,174.41	(187,019.41)
EMERGENCY SERVICES	9,212,653.35	9,314,025.71	(101,372.36)	13,152,874.00	12,756,216.12	396,657.88
ANIMAL CONTROL	441,702.41	504,983.43	(63,281.02)	702,740.00	699,109.86	3,630.14
PUBLIC WORKS	6,756,754.13	7,112,184.25	(355,430.12)	11,605,925.00	11,253,079.70	352,845.30
PUBLIC HEALTH	3,415,872.20	2,783,858.05	632,014.15	3,376,499.00	3,374,858.09	1,640.91
MD SCHOOL BLIND/ADULT DAYCARE	19,660.00	8,074.00	11,586.00	55,742.00	55,742.00	-
SOCIAL SERVICES	745,777.68	837,813.00	(92,035.32)	1,434,690.00	1,366,051.12	68,638.88
BOARD OF EDUCATION	61,043,911.08	62,047,166.92	(1,003,255.84)	82,712,441.00	82,712,441.00	-
CECIL COLLEGE	9,693,627.00	10,097,643.00	(404,016.00)	10,954,552.00	10,954,552.00	-
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	687,662.38	753,101.74	(65,439.36)	1,159,798.00	1,158,928.79	869.21
LIBRARIES	3,956,619.13	4,081,663.00	(125,043.87)	5,442,217.00	5,442,217.00	-
AGRICULTURE	509,177.78	521,891.94	(12,714.16)	637,349.00	631,967.23	5,381.77
ECONOMIC DEVELOPMENT	698,305.04	599,370.68	98,934.36	1,141,424.00	1,021,518.53	119,905.47
JUDGEMENT & LOSSES	-	11,165.46	(11,165.46)	10,000.00	11,165.46	(1,165.46)
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,577.00	-
DEBT SERVICE - PRINCIPAL	8,705,918.46	7,709,347.87	996,570.59	9,803,069.00	9,803,069.00	-
DEBT SERVICE - INTEREST	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	5,248,236.00	-
OPERATING TRANSFER	2,477.00	79,269.23	(76,792.23)	1,984,853.23	1,984,853.23	-
Total Expenditures	138,336,682.70	138,610,640.12	(273,957.42)	190,058,171.23	188,762,309.17	1,295,862.06
Revenues over Expenditures	8,610,006.54	18,782,737.38	10,172,730.84	(140,000.00)	1,850,886.91	1,990,886.91

(a)

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Nine Months Through 3/31/18

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Projection		
	FY 2017 Actual thru Mar	FY 2018 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
Revenues						
Real Property Tax	92,695,164.06	99,268,406.39	6,573,242.33	98,803,519.00	99,369,166.05	565,647.05
Personal Property Tax	9,503,994.76	10,226,245.18	722,250.42	10,004,161.00	10,226,245.18	222,084.18
Payment in lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,704,138.00	-
Interest & Penalties	336,625.33	336,717.51	92.18	671,797.00	648,539.80	(23,257.20)
Income Tax	31,364,960.84	30,791,508.39	(573,452.45)	60,363,860.00	58,863,860.00	(1,500,000.00)
License & Permits	1,277,343.95	1,298,465.69	21,121.74	2,151,197.00	2,177,312.00	26,115.00
State Grants	868,651.38	695,702.22	(172,949.16)	1,383,907.00	1,353,154.59	(30,752.41)
Other Intergovernmental	864,581.95	828,260.76	(36,321.19)	1,184,495.00	1,304,466.85	119,971.85
Charges for Services	2,336,765.01	3,633,005.71	1,296,240.70	3,703,208.00	4,278,095.74	574,887.74
Recordation	3,374,897.84	5,857,367.82	2,482,469.98	5,300,000.00	5,857,367.82	557,367.82
Investment Earnings	203,691.46	584,073.37	380,381.91	505,570.00	817,853.79	312,283.79
Contributions & Other Transfers	421,400.34	176,972.37	(244,427.97)	307,498.23	178,175.26	(129,322.97)
	-	-	-	1,834,821.00	1,834,821.00	-
Total Revenues	146,946,689.24	157,393,377.50	10,446,688.26	189,918,171.23	190,613,196.08	695,024.85
Expenditures						
Salary & Fringe	31,793,289.82	30,686,943.76	1,106,346.06	42,594,531.70	42,487,878.89	106,652.81
Professional & Related Services	6,356,231.53	7,149,452.32	(793,220.79)	11,749,738.30	11,331,475.34	418,262.96
Supplies & Materials	7,486,019.15	5,138,102.38	2,347,916.77	8,076,587.30	7,701,507.22	375,080.08
Utilities	883,540.15	953,153.26	(69,613.11)	1,430,959.00	1,379,153.89	51,805.11
Training & Related	330,411.77	263,791.27	66,620.50	634,617.00	542,959.91	91,657.09
Capital Outlay	770,473.06	1,006,672.92	(236,199.86)	1,591,429.70	1,566,529.70	24,900.00
Special Purpose	349,340.02	252,399.39	96,940.63	654,573.00	496,408.00	158,165.00
Debt Service - Principal	8,705,918.46	7,709,347.87	996,570.59	9,803,069.00	9,803,069.00	-
Debt Service - Interest	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	5,248,236.00	-
Transfers & Intergovernment	77,860,421.22	81,901,756.39	(4,041,335.17)	108,274,430.23	108,205,091.23	69,339.00
Total Expenditures	138,336,682.70	138,610,640.12	(273,957.42)	190,058,171.23	188,762,309.17	1,295,862.06
Revenues over Expenditures	8,610,006.54	18,782,737.38	10,172,730.84	(140,000.00)	1,850,886.91	1,990,886.91

(a)

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Nine Months Through 3/31/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Projection		
	FY 2017 Actual thru Mar	FY 2018 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2017 vs 2018	FY 2018 Rev Budget Fiscal Year	FY 2018 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
Revenues						
Sales & User Fees	5,466,585.16	5,772,213.23	305,628.07	7,312,260.00	7,312,260.00	-
Charges for Services	178,840.24	220,061.32	41,221.08	192,971.00	220,061.32	27,090.32
Interest & Penalties	4,646.48	12,676.59	8,030.11	5,175.00	12,676.59	7,501.59
State Grants	12,600.00	-	(12,600.00)	12,600.00	12,600.00	-
Contributions & Other	7,545.16	64,044.58	56,499.42	47,131.18	64,044.58	16,913.40
Total Revenues	5,670,217.04	6,068,995.72	398,778.68	7,570,137.18	7,621,642.49	51,505.31
Expenditures						
Salary & Fringe	1,077,923.09	1,103,321.49	(25,398.40)	1,540,550.00	1,518,640.38	21,909.62
Professional & Related Services	724,758.32	803,853.04	(79,094.72)	1,974,361.18	1,963,588.19	10,772.99
Supplies & Materials	174,423.40	201,940.44	(27,517.04)	304,119.00	282,611.53	21,507.47
Utilities	198,605.43	157,140.61	41,464.82	234,000.00	258,868.48	(24,868.48)
Training & Related	3,840.18	5,286.20	(1,446.02)	15,950.00	12,677.39	3,272.61
Depreciation	1,488,247.44	1,710,906.75	(222,659.31)	2,281,209.00	2,281,209.00	-
Transfers & Intergovernment	48,422.84	38,738.28	9,684.56	51,651.00	51,651.00	-
Total Expenditures	3,716,220.70	4,021,186.81	(304,966.11)	6,401,840.18	6,369,245.98	32,594.20
Operating Gain/(Loss)	1,953,996.34	2,047,808.91	93,812.57	1,168,297.00	1,252,396.51	84,099.51
Non-Operating Revenues (Expenses)						
Interest Expense	(195,385.82)	(182,419.57)	12,966.25	(413,517.00)	(175,667.75)	237,849.25
Bond Issue Expense	-	(33,202.35)	(33,202.35)	-	(33,202.35)	(33,202.35)
Investment Earnings	19,053.93	602,026.22	582,972.29	131,312.00	602,083.59	470,771.59
Change in Net Position	1,777,664.45	2,434,213.21	689,751.11	886,092.00 (a)	1,645,610.00	792,720.35

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Nine Months Through 3/31/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Projection		
	FY 2017 Actual thru Mar	FY 2018 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2017 vs 2018	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru June 30	Favorable / (Unfavorable) Thru June 30 Annual Budget
Revenues						
Sales & User Fees	4,254,028.47	3,982,127.99	(271,900.48)	5,807,452.00	5,969,945.69	162,493.69
Interest & Penalties	34,668.59	36,671.23	2,002.64	55,200.00	48,894.97	(6,305.03)
Contributions & Other	70,018.82	35.00	(69,983.82)	5,000.00	35.00	(4,965.00)
Total Revenues	4,358,715.88	4,018,834.22	(339,881.66)	5,867,652.00	6,018,875.66	151,223.66
Expenditures						
Salary & Fringe	916,221.55	888,781.24	27,440.31	1,290,324.00	1,233,091.75	57,232.25
Professional & Related Services	683,202.94	641,804.75	41,398.19	1,194,163.99	1,103,498.44	90,665.55
Supplies & Materials	214,963.53	248,878.55	(33,915.02)	465,590.01	452,203.50	13,386.51
Utilities	372,697.53	342,298.61	30,398.92	595,000.00	533,027.49	61,972.51
Training & Related	15,609.82	11,326.29	4,283.53	32,000.00	27,200.00	4,800.00
Depreciation	2,909,747.33	2,486,970.75	422,776.58	3,315,961.00	3,315,961.00	-
Total Expenditures	5,112,442.70	4,620,060.19	492,382.51	6,893,039.00	6,664,982.19	228,056.81
Operating Gain/(Loss)	(753,726.82)	(601,225.97)	152,500.85	(1,025,387.00)	(646,106.52)	379,280.48
Non-Operating Revenues (Expenses)						
Interest Expense	(742,483.59)	(818,446.91)	(75,963.32)	(1,737,692.00)	(1,737,692.00)	-
Bond Issue Expense	(122,591.36)	(136,243.68)	(13,652.32)	(122,591.00)	(136,243.68)	(13,652.68)
Investment Earnings	5,500.30	73.07	(5,427.23)	4,800.00	4,800.00	-
Capital Contributions						
Developers Contributions	-	-	-	4,000,000.00	4,000,000.00	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	4,060,000.00	-
Connection Fees	352,550.00	254,114.19	(98,435.81)	684,000.00	254,114.19	(429,885.81)
Change in Net Position	(1,260,751.47)	(1,286,729.30)	(25,977.83)	5,863,130.00 (a)	5,798,871.99	(64,258.01)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
(b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
(c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County, Maryland
Fiscal Year 2018 Third Quarter Projections
Significant Assumptions

General Fund – Revenues

Major Assumptions

- Real Property Tax collections tend to exceed budget by $\frac{1}{2}$ to $\frac{3}{4}$ % due to economic growth and conservative estimates – initial estimates are in excess of budget by approximately $\frac{1}{2}$ % due to better than projected half year construction estimates.
- Personal Property Tax collections for the third quarter continued to see a small increase primarily due to the change in the rate.
- Income Taxes –expect 2% withholding growth over prior year. Current collections are less than prior year by \$573,452 or 1.8% below FY2017. The State’s conclusion for the decrease is the State must be receiving less tax revenue per unit of economic growth than in the past as well as better collections methods within the Comptroller’s Office. The County’s rate increase will go into effect in January 2018 and will help to offset the decrease in distributions being experienced State-wide. The projections assume no additional growth in wages for FY2018 and will result in a revenue shortfall compared to budget of \$1,500,000.
- Recordation Tax collections increased by \$1,000,000 between 2Q17 & 3Q17 due to continued commercial property sales in and around Principio Business Park.

General Fund – Expenses

Major Assumptions

- Salary and Fringes are projected for 26 pay periods, using 18.5 periods as the base.
- Vacancies continue to plague dispatch/911 and the continued strain on overtime will be realized due to the continued turnover. Vacancies within Maintenance, Public Works and Economic Development continue to result in salary savings for those respective departments.
- Operating expenses are projected using different assumptions from current activity. Departmental expenses are calculated for the 3rd quarter assuming 85% or greater will be expended during FY2018. Utilities are projected based on the usage for FY2018 and averaged over the remaining three months.

Cecil County MD
PERRYVILLE CASINO REVENUES as of
March 31, 2018
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.8%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.7%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.7%
FEBRUARY	336,902	117,916	218,986	8.9%	319,636	111,873	207,763	7.9%
MARCH	377,282	132,049	245,233	9.9%	386,257	135,190	251,067	9.6%
APRIL	350,425	122,649	227,776	9.2%	-	-	-	0.0%
MAY	344,778	120,672	224,106	9.1%	-	-	-	0.0%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
Year to Date	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	100.0%	\$ 2,984,776	\$ 1,044,672	\$ 1,940,104	74.0%
Budget			\$ 2,658,139				\$ 2,622,963	
Comparative Year to Year Mar 31	\$ 2,753,894	\$ 963,863	\$ 1,790,031	3.0%	\$ 2,984,776	\$ 1,044,672	\$ 1,940,104	8.4%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.