



## WILLIAM M. FEEHLEY

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### **To the Commissioners and Citizens of Cecil County:**

This cash report is as of July 31, 2012.

At the end of July, we had ≈\$64,589,000 in net operating cash and cash equivalents. This is an increase of ≈\$38,296,000 from last month.

In July, we had total receipts of ≈\$71,820,000 and disbursements of ≈\$20,707,000.

We had ≈\$966,000 outstanding in Notes Receivable and Advances.

Our portfolio earned averages between .14% and .53% in July. Our average MLGIP return was .14%, which is the same as last month. We had 4.0% of our portfolio in MLGIP, 30% in CDs/CDARS, and 62% in money market funds. Our returns on these investments were better than the state and national averages.

We have earned \$27,114 in interest revenue through July. This is 6% of budget.

We have \$4,103,011 remaining from our 2010 bond issue and \$12,984,035 remaining from our 2012 bond issue.

We have ≈\$42,461,000 or 48% outstanding from our real property tax levy for this year. This is 11% less than July 2011. Total taxes outstanding are ≈\$42,746,000.

We received an income tax payment from the State in July in the amount of \$3,210,798. Our income tax receipts are 6.09% higher this year than last or ≈\$2,798,000 higher. Our next income tax receipt will be at the end of August 2012.

The County has received \$202,274 in revenue from the Perryville Casino through July. This is 7.7% of budget. The above amount has been reported by the State but not yet remitted. Perryville's share is \$108,917 through July.