

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**  
**as of Eight Months Through 2/28/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru Feb	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
<b>Revenues</b>						
Real Property Tax	92,686,674.57	99,215,431.61	6,528,757.04	98,803,519.00	99,215,431.61	411,912.61
Personal Property Tax	9,504,041.44	10,185,065.10	681,023.66	10,004,161.00	10,185,065.10	180,904.10
Payment in Lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	39.80	(187.52)	-	39.80	39.80
Interest & Penalties	206,134.27	211,162.85	5,028.58	671,797.00	211,162.85	(460,634.15)
Income Tax	30,517,225.13	30,593,587.55	76,362.42	60,363,860.00	30,593,587.55	(29,770,272.45)
License & Permits	1,208,541.01	1,211,558.36	3,017.35	2,151,197.00	1,211,558.36	(939,638.64)
Federal Grants	-	-	-	-	-	-
State Grants	527,444.62	536,977.09	9,532.47	1,383,907.00	536,977.09	(846,929.91)
Other Intergovernmental	612,270.47	718,212.27	105,941.80	1,184,495.00	718,212.27	(466,282.73)
Charges for Services	2,120,370.66	3,306,867.31	1,186,496.65	3,703,208.00	3,306,867.31	(396,340.69)
Recordation	2,987,134.33	5,430,851.71	2,443,717.38	5,300,000.00	5,430,851.71	130,851.71
Investment Earnings	190,386.99	502,558.78	312,171.79	505,570.00	502,558.78	(3,011.22)
Contributions & Other Transfers	417,043.98	171,725.10	(245,318.88)	307,498.23	171,725.10	(135,773.13)
	-	-	-	1,834,821.00	-	(1,834,821.00)
<b>Total Revenues</b>	<b>144,676,107.11</b>	<b>155,780,689.62</b>	<b>11,104,582.51</b>	<b>189,918,171.23</b>	<b>155,780,689.62</b>	<b>(34,137,481.61)</b>
<b>Expenditures</b>						
COUNTY EXECUTIVE	138,368.45	128,968.09	9,400.36	216,025.00	128,968.09	87,056.91
COUNTY COUNCIL	206,162.86	212,867.90	(6,705.04)	401,297.00	212,867.90	188,429.10
ADMINISTRATOR	196,384.78	226,792.43	(30,407.65)	421,479.00	226,792.43	194,686.57
HUMAN RESOURCES	859,683.06	872,680.86	(12,997.80)	1,208,707.00	872,680.86	336,026.14
CIRCUIT COURT	1,272,903.08	1,281,556.64	(8,653.56)	2,183,792.00	1,281,556.64	902,235.36
STATE'S ATTORNEY'S OFFICE	1,374,050.83	1,282,665.55	91,385.28	2,404,111.00	1,282,665.55	1,121,445.45
YOUTH PANEL	46.42	-	46.42	-	-	-
ORPHAN'S COURT	21,195.39	23,870.00	(2,674.61)	43,374.00	23,870.00	19,504.00
BOARD OF ELECTIONS	423,860.30	284,284.93	139,575.37	813,999.00	284,284.93	529,714.07
FINANCE	1,683,994.07	1,687,620.41	(3,626.34)	2,775,173.00	1,687,620.41	1,087,552.59
LIQUOR BOARD	129,390.38	108,766.93	20,623.45	194,499.00	108,766.93	85,732.07
LAND USE & DEVELOPMENT SERVICES	1,239,545.87	1,364,798.51	(125,252.64)	2,437,996.00	1,364,798.51	1,073,197.49
MAINTENANCE	2,245,051.36	2,282,659.06	(37,607.70)	4,192,509.00	2,282,659.06	1,909,849.94
LEGAL SERVICES	111,879.94	145,947.32	(34,067.38)	234,069.00	145,947.32	88,121.68
LAW ENFORCEMENT	13,922,544.76	13,785,956.53	136,588.23	22,424,155.00	13,785,956.53	8,638,198.47
EMERGENCY SERVICES	8,350,884.03	8,405,843.35	(54,959.32)	13,152,874.00	8,405,843.35	4,747,030.65
ANIMAL CONTROL	370,749.55	435,451.17	(64,701.62)	702,740.00	435,451.17	267,288.83
PUBLIC WORKS	5,981,583.67	6,241,201.30	(259,617.63)	11,205,925.00	6,241,201.30	4,964,723.70
PUBLIC HEALTH	3,415,667.09	2,783,647.81	632,019.28	3,376,499.00	2,783,647.81	592,851.19
MD SCHOOL BLIND/ADULT DAYCARE	7,864.00	8,074.00	(210.00)	55,742.00	8,074.00	47,668.00
SOCIAL SERVICES	676,577.20	700,971.47	(24,394.27)	1,434,690.00	700,971.47	733,718.53
BOARD OF EDUCATION	54,326,375.08	55,239,789.92	(913,414.84)	82,972,441.00	55,239,789.92	27,732,651.08
CECIL COLLEGE	8,968,745.00	9,298,901.34	(330,156.34)	10,954,552.00	9,298,901.34	1,655,650.66
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	587,066.58	613,093.31	(26,026.73)	1,159,798.00	613,093.31	546,704.69
LIBRARIES	3,524,706.13	3,628,145.00	(103,438.87)	5,442,217.00	3,628,145.00	1,814,072.00
AGRICULTURE	369,443.67	476,874.72	(107,431.05)	637,349.00	476,874.72	160,474.28
ECONOMIC DEVELOPMENT	584,587.50	528,742.77	55,844.73	1,141,424.00	528,742.77	612,681.23
JUDGEMENT & LOSSES	-	11,165.46	(11,165.46)	10,000.00	11,165.46	(1,165.46)
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,576.70	0.30
DEBT SERVICE - PRINCIPAL	9,081,926.46	8,239,736.12	842,190.34	9,803,069.00	8,239,736.12	1,563,332.88
DEBT SERVICE - INTEREST	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	3,549,020.56	1,699,215.44
OPERATING TRANSFER	595.00	79,269.23	(78,674.23)	1,984,853.23	79,269.23	1,905,584.00
<b>Total Expenditures</b>	<b>124,635,726.01</b>	<b>124,613,939.39</b>	<b>21,786.62</b>	<b>189,918,171.23</b>	<b>124,613,939.39</b>	<b>65,304,231.84</b>
<b>Revenues over Expenditures</b>	<b>20,040,381.10</b>	<b>31,166,750.23</b>	<b>11,126,369.13</b>	<b>-</b>	<b>31,166,750.23</b>	<b>31,166,750.23</b>

(a)

**Notes:**

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**  
**as of Eight Months Through 2/28/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Feb	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
<b>Revenues</b>						
Real Property Tax	92,686,674.57	99,215,431.61	6,528,757.04	98,803,519.00	99,215,431.61	411,912.61
Personal Property Tax	9,504,041.44	10,185,065.10	681,023.66	10,004,161.00	10,185,065.10	180,904.10
Payment in lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	39.80	(187.52)	-	39.80	39.80
Interest & Penalties	206,134.27	211,162.85	5,028.58	671,797.00	211,162.85	(460,634.15)
Special Assessments	-	-	-	-	-	-
Income Tax	30,517,225.13	30,593,587.55	76,362.42	60,363,860.00	30,593,587.55	(29,770,272.45)
License & Permits	1,208,541.01	1,211,558.36	3,017.35	2,151,197.00	1,211,558.36	(939,638.64)
Federal Grants	-	-	-	-	-	-
State Grants	527,444.62	536,977.09	9,532.47	1,383,907.00	536,977.09	(846,929.91)
Other Intergovernmental	612,270.47	718,212.27	105,941.80	1,184,495.00	718,212.27	(466,282.73)
Charges for Services	2,120,370.66	3,306,867.31	1,186,496.65	3,703,208.00	3,306,867.31	(396,340.69)
Recordation	2,987,134.33	5,430,851.71	2,443,717.38	5,300,000.00	5,430,851.71	130,851.71
Investment Earnings	190,386.99	502,558.78	312,171.79	505,570.00	502,558.78	(3,011.22)
Contributions & Other	417,043.98	171,725.10	(245,318.88)	307,498.23	171,725.10	(135,773.13)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
<b>Total Revenues</b>	<b>144,676,107.11</b>	<b>155,780,689.62</b>	<b>11,104,582.51</b>	<b>189,918,171.23</b>	<b>155,780,689.62</b>	<b>(34,137,481.61)</b>
<b>Expenditures</b>						
Salary & Fringe	27,203,842.92	25,783,143.72	1,420,699.20	42,541,531.70	25,783,143.72	16,758,387.98
Professional & Related Services	5,740,038.75	6,420,628.20	(680,589.45)	11,402,038.30	6,420,628.20	4,981,410.10
Supplies & Materials	6,645,333.32	4,595,111.45	2,050,221.87	8,083,902.00	4,595,111.45	3,488,790.55
Utilities	727,013.59	711,134.18	15,879.41	1,431,059.00	711,134.18	719,924.82
Training & Related	291,872.69	232,943.26	58,929.43	635,017.00	232,943.26	402,073.74
Capital Outlay	761,495.06	976,669.26	(215,174.20)	1,844,315.00	976,669.26	867,645.74
Debt Service	-	-	-	-	-	-
Special Purpose	283,564.14	235,054.25	48,509.89	654,573.00	235,054.25	419,518.75
Debt Service - Principal	9,081,926.46	8,239,736.12	842,190.34	9,803,069.00	8,239,736.12	1,563,332.88
Debt Service - Interest	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	3,549,020.56	1,699,215.44
Transfers & Intergovernment	70,099,601.56	73,870,498.39	(3,770,896.83)	108,274,430.23	73,870,498.39	34,403,931.84
<b>Total Expenditures</b>	<b>124,635,726.01</b>	<b>124,613,939.39</b>	<b>21,786.62</b>	<b>189,918,171.23</b>	<b>124,613,939.39</b>	<b>65,304,231.84</b>
<b>Revenues over Expenditures</b>	<b>20,040,381.10</b>	<b>31,166,750.23</b>	<b>11,126,369.13</b>	<b>-</b>	<b>31,166,750.23</b>	<b>31,166,750.23</b>

(a)

**Notes:**

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
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- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Transfers & Intergovernment**  
**as of Eight Months Through 2/28/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Feb	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
<b>Allocation Regular</b>						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	3,356,211.00	2,728,186.85	628,024.15	3,313,451.00	2,728,186.85	585,264.15
MD School for Blind	7,864.00	8,074.00	(210.00)	21,505.00	8,074.00	13,431.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	30,000.00	45,000.00	(15,000.00)	45,000.00	45,000.00	-
Domestic Violence	16,500.00	16,775.00	(275.00)	34,000.00	16,775.00	17,225.00
Board of Education	51,111,129.00	54,459,020.00	(3,347,891.00)	81,688,528.00	54,459,020.00	27,229,508.00
Cecil College	8,541,893.00	9,066,442.00	(524,549.00)	10,544,478.00	9,066,442.00	1,478,036.00
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	3,388,447.00	3,628,145.00	(239,698.00)	5,442,217.00	3,628,145.00	1,814,072.00
Agricultural Extension Service	99,469.18	199,201.00	(99,731.82)	199,201.00	199,201.00	-
Soil Conservation	32,376.00	48,562.00	(16,186.00)	48,562.00	48,562.00	-
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
<b>Total Allocation Regular</b>	<b>69,197,634.58</b>	<b>72,746,916.46</b>	<b>(3,549,281.88)</b>	<b>103,924,315.00</b>	<b>72,746,916.46</b>	<b>31,177,398.54</b>
<b>Operating Transfers</b>						
Housing Voucher	-	-	-	44,562.00	-	44,562.00
Housing Other	-	-	-	-	-	-
Community Services	-	-	-	1,861,593.00	-	1,861,593.00
Confiscated Funds	595.00	571.00	24.00	-	571.00	(571.00)
Circuit Court Grant	-	-	-	19,213.00	-	19,213.00
State Attorney Grant	-	-	-	98,161.00	-	98,161.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	-	78,698.23	(78,698.23)	78,698.23	78,698.23	-
Public Works Grant	-	-	-	567,500.00	-	567,500.00
EMS Grant	-	-	-	79,109.00	-	79,109.00
Domestic Violence	-	-	-	219,969.00	-	219,969.00
<b>Total Operating Transfers</b>	<b>595.00</b>	<b>79,269.23</b>	<b>(78,674.23)</b>	<b>3,128,149.23</b>	<b>79,269.23</b>	<b>3,048,880.00</b>
State Fee-Property Tax Admin	226,963.00	359,736.00	(132,773.00)	537,389.00	359,736.00	177,653.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
<b>Total Transfers &amp; Intergov</b>	<b>70,099,601.56</b>	<b>73,870,498.39</b>	<b>(3,770,896.83)</b>	<b>108,274,430.23</b>	<b>73,870,498.39</b>	<b>34,403,931.84</b>

**Notes:**

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Balance Sheet**  
**as of Eight Months Through 2/28/18**

See Note (a) as to limitations  
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u>
	<u>2/28/17</u>	<u>2/28/18</u>	<u>Yearend</u>
			<u>06/30/17</u>
<b><u>ASSETS</u></b>			
Cash	33,299,124.81	45,641,756.58	8,761,387.00
Cash - Time Deposits	30,528,370.51	46,254,520.57	12,967,540.00
Less: Amounts due other Funds	<u>(9,234,696.71)</u>	<u>(28,166,608.47)</u>	<u>-</u>
Net Cash	54,592,798.61	63,729,668.68	21,728,927.00
Receivables	5,572,941.94	5,787,873.13	14,736,382.00
Due from Other Governments	11,679.45	(1,501.52)	11,253,360.00
Other Assets	<u>532,062.73</u>	<u>592,675.26</u>	<u>499,441.00</u>
Total Assets	<u>60,709,482.73</u>	<u>70,108,715.55</u>	<u>48,218,110.00</u>
<b><u>LIABILITIES</u></b>			
Accounts Payable	458,287.67	759,255.38	1,843,095.00
Unavailable/Unearned Revenue	396,057.24	402,946.80	5,093,940.00
Other Liabilities	<u>1,960,213.74</u>	<u>1,989,564.98</u>	<u>5,490,877.00</u>
Total Liabilities	<u>2,814,558.65</u>	<u>3,151,767.16</u>	<u>12,427,912.00</u>
<b><u>FUND BALANCES</u></b>			
Non-spendable (per Yearend)	10,603,047.00	10,215,102.00	10,215,102.00
Unrestricted	<u>47,291,877.08</u>	<u>56,741,846.39</u>	<u>25,575,096.00</u>
Total Fund Balance	<u>57,894,924.08</u>	<u>66,956,948.39</u>	<u>35,790,198.00</u>

**Notes:**

(a) February pro-rata estimates and accrual calculations which may be revised

**Cecil County MD**  
**INCOME TAX RECEIPTS as of**  
**February 2018**  
**(Unaudited)**

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.3%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	255,441	0.4%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	407,529	0.7%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	14,274,442	23.6%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	-	0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	-	0.0%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	-	0.0%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	-	0.0%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	-	0.0%
<b>Year to Date</b>	<b>\$ 53,954,296</b>	<b>100.0%</b>	<b>\$ 55,806,618</b>	<b>100.0%</b>	<b>\$ 57,614,306</b>	<b>100.0%</b>	<b>\$ 30,593,588</b>	<b>50.7%</b>
<b>Budget</b>	<b>\$ 53,643,746</b>		<b>\$ 55,400,000</b>		<b>\$ 56,439,257</b>		<b>\$ 60,363,860</b>	
<b>Comparative Year to Year Feb 28</b>	<b>\$ 28,356,891</b>	<b>6.6%</b>	<b>\$ 29,854,166</b>	<b>5.3%</b>	<b>\$ 30,517,225</b>	<b>2.2%</b>	<b>\$ 30,593,588</b>	<b>0.3%</b>

**Notes:**

FY 2018 YTD Actual Receipts % change current year vs. prior year	0.25%
FY 2018 YTD Actual Receipts \$ change current year vs. prior year	\$ 76,362

**Cecil County MD  
PERRYVILLE CASINO REVENUES as of  
February 28, 2018  
(Unaudited)**

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.8%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.7%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.7%
FEBRUARY	336,902	117,916	218,986	8.9%	319,610	111,864	207,747	7.9%
MARCH	377,282	132,049	245,233	9.9%	-	-	-	0.0%
APRIL	350,425	122,649	227,776	9.2%	-	-	-	0.0%
MAY	344,778	120,672	224,106	9.1%	-	-	-	0.0%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
<b>Year to Date</b>	<b>\$ 3,792,895</b>	<b>\$ 1,327,513</b>	<b>\$ 2,465,382</b>	<b>100.0%</b>	<b>\$ 2,598,493</b>	<b>\$ 909,472</b>	<b>\$ 1,689,020</b>	<b>64.4%</b>
<b>Budget</b>			<b>\$ 2,658,139</b>				<b>\$ 2,622,963</b>	
<b>Comparative Year to Year Feb 28</b>	<b>\$ 2,376,612</b>	<b>\$ 831,814</b>	<b>\$ 1,544,798</b>	<b>1.3%</b>	<b>\$ 2,598,493</b>	<b>\$ 909,472</b>	<b>\$ 1,689,020</b>	<b>9.3%</b>

**Notes:**

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**  
**as of Eight Months Through 2/28/18**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Feb	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
<b>Revenues</b>						
Sales & User Fees	4,875,367.51	5,135,985.14	260,617.63	7,312,260.00	5,135,985.14	(2,176,274.86)
Charges for Services	159,711.06	195,582.60	35,871.54	192,971.00	195,582.60	2,611.60
Discount	-	-	-	-	-	-
Interest & Penalties	4,098.22	12,231.06	8,132.84	5,175.00	12,231.06	7,056.06
Federal Grants	-	-	-	-	-	-
State Grants	12,600.00	-	(12,600.00)	12,600.00	-	(12,600.00)
Contributions & Other	7,545.16	60,920.78	53,375.62	47,131.18	60,920.78	13,789.60
<b>Total Revenues</b>	<b>5,059,321.95</b>	<b>5,404,719.58</b>	<b>345,397.63</b>	<b>7,570,137.18</b>	<b>5,404,719.58</b>	<b>(2,165,417.60)</b>
<b>Expenditures</b>						
Salary & Fringe	905,569.73	933,759.33	(28,189.60)	1,540,550.00	933,759.33	606,790.67
Professional & Related Services	620,997.46	676,023.29	(55,025.83)	1,974,361.18	676,023.29	1,298,337.89
Supplies & Materials	147,495.63	176,838.10	(29,342.47)	304,119.00	176,838.10	127,280.90
Utilities	126,379.21	151,413.47	(25,034.26)	234,000.00	151,413.47	82,586.53
Training & Related	3,243.76	4,272.78	(1,029.02)	15,950.00	4,272.78	11,677.22
Depreciation	652,274.61	720,806.00	(68,531.39)	1,081,209.00	720,806.00	360,403.00
Depletion	652,274.61	800,000.00	(147,725.39)	1,200,000.00	800,000.00	400,000.00
Transfers & Intergovernment	32,281.92	25,825.52	6,456.40	51,651.00	25,825.52	25,825.48
<b>Total Expenditures</b>	<b>3,140,516.93</b>	<b>3,488,938.49</b>	<b>(348,421.56)</b>	<b>6,401,840.18</b>	<b>3,488,938.49</b>	<b>2,912,901.69</b>
<b>Operating Gain/(Loss)</b>	<b>1,918,805.02</b>	<b>1,915,781.09</b>	<b>(3,023.93)</b>	<b>1,168,297.00</b>	<b>1,915,781.09</b>	<b>747,484.09</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(195,385.82)	(182,419.57)	12,966.25	(413,517.00)	(182,419.57)	231,097.43
Bond Issue Expense	-	(33,202.35)	(33,202.35)	-	(33,202.35)	(33,202.35)
Investment Earnings	18,877.72	688,480.70	669,602.98	131,312.00	688,480.70	557,168.70
<b>Change in Net Position</b>	<b>1,742,296.92</b>	<b>2,388,639.87</b>	<b>679,545.30</b>	<b>886,092.00</b> (a)	<b>2,388,639.87</b>	<b>1,535,750.22</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**  
**as of Eight Months Through 2/28/18**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Feb	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
<b>Revenues</b>						
Sales & User Fees	2,915,431.65	3,153,271.11	237,839.46	5,807,452.00	3,153,271.11	(2,654,180.89)
Interest & Penalties	26,057.32	28,515.14	2,457.82	55,200.00	28,515.14	(26,684.86)
Federal Grants	-	-	-	-	-	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	15,000.00	(4,045,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	70,018.82	35.00	(69,983.82)	5,000.00	35.00	(4,965.00)
<b>Total Revenues</b>	<b>3,011,507.79</b>	<b>3,196,821.25</b>	<b>185,313.46</b>	<b>9,927,652.00</b>	<b>3,196,821.25</b>	<b>(6,730,830.75)</b>
<b>Expenditures</b>						
Salary & Fringe	768,688.07	754,471.32	14,216.75	1,290,324.00	754,471.32	535,852.68
Professional & Related Services	590,395.59	559,065.85	31,329.74	1,192,702.00	559,065.85	633,636.15
Supplies & Materials	198,114.79	235,128.57	(37,013.78)	467,052.00	235,128.57	231,923.43
Utilities	321,645.58	297,317.90	24,327.68	595,000.00	297,317.90	297,682.10
Training & Related	13,029.82	11,097.01	1,932.81	32,000.00	11,097.01	20,902.99
Depreciation	2,586,442.07	2,210,640.67	375,801.40	3,315,961.00	2,210,640.67	1,105,320.33
Transfers & Intergovernment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,478,315.92</b>	<b>4,067,721.32</b>	<b>410,594.60</b>	<b>6,893,039.00</b>	<b>4,067,721.32</b>	<b>2,825,317.68</b>
<b>Operating Gain/(Loss)</b>	<b>(1,466,808.13)</b>	<b>(870,900.07)</b>	<b>595,908.06</b>	<b>3,034,613.00</b>	<b>(870,900.07)</b>	<b>(3,905,513.07)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(727,268.06)	(796,208.99)	(68,940.93)	(1,737,692.00)	(796,208.99)	941,483.01
Bond Issue Expense	(122,591.36)	(136,243.68)	(13,652.32)	(122,591.00)	(136,243.68)	(13,652.68)
Gain on Fixed Assets	-	-	-	-	-	-
Investment Earnings	5,494.60	52.29	(5,442.31)	4,800.00	52.29	(4,747.71)
<b>Capital Contributions</b>						
Developers Contributions	-	-	-	4,000,000.00	-	(4,000,000.00)
Connection Fees	349,700.00	201,802.19	(147,897.81)	684,000.00	201,802.19	(482,197.81)
<b>Change in Net Position</b>	<b>(1,961,472.95)</b>	<b>(1,601,498.26)</b>	<b>359,974.69</b>	<b>5,863,130.00</b> (a)	<b>(1,601,498.26)</b>	<b>(7,464,628.26)</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.