

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Two Months Through 08/31/13
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2013	FY 2014	Favorable / (Unfavorable)	FY 2014	FY 2014	Favorable / (Unfavorable)
	Actual thru August	Actual thru August	thru August 2013 vs 2012	Budget Fiscal Year	Actual thru August	thru August Annual Budget
Revenues						
Real Property Tax	93,661,559.50	91,613,323.15	(2,048,236.35)	91,775,348.00	91,613,323.15	(162,024.85)
Personal Property Tax	1,949,405.73	1,142,396.23	(807,009.50)	7,784,525.00	1,142,396.23	(6,642,128.77)
Payment in Lieu of Tax	2,063,978.85	2,563,978.85	500,000.00	2,563,979.00	2,563,978.85	(0.15)
Discount	(1,074,920.98)	(1,068,322.99)	6,597.99	(1,052,536.00)	(1,068,322.99)	(15,786.99)
Interest & Penalties	(3,916.82)	4,509.00	8,425.82	693,095.00	4,509.00	(688,586.00)
Income Tax	2,577,636.77	-	(2,577,636.77)	52,139,853.00	-	(52,139,853.00)
License & Permits	257,231.40	128,712.05	(128,519.35)	1,412,225.00	128,712.05	(1,283,512.95)
Federal Grants	41,212.00	40,493.00	(719.00)	1,131,769.00	40,493.00	(1,091,276.00)
State Grants	-	39,618.85	39,618.85	4,054,702.00	39,618.85	(4,015,083.15)
Other Intergovernmental	14,423.84	91,735.89	77,312.05	1,130,884.00	91,735.89	(1,039,148.11)
Charges for Services	221,242.08	197,959.72	(23,282.36)	2,075,926.00	197,959.72	(1,877,966.28)
Recordation	798,275.50	688,497.32	(109,778.18)	4,800,000.00	688,497.32	(4,111,502.68)
Investment Earnings	44,360.07	9,257.01	(35,103.06)	250,000.00	9,257.01	(240,742.99)
Contributions & Other	10,505.30	10,760.67	255.37	80,500.00	10,760.67	(69,739.33)
Transfers	-	-	-	1,225,000.00	-	(1,225,000.00)
Fund Balance	-	-	-	3,448,823.00	-	(3,448,823.00)
Total Revenues	100,560,993.24	95,462,918.75	(5,098,074.49)	173,514,093.00	95,462,918.75	(78,051,174.25)
Expenditures						
COUNTY EXECUTIVE	-	22,061.39	(22,061.39)	179,661.00	22,061.39	157,599.61
COUNTY COUNCIL	41,428.27	37,525.05	3,903.22	562,194.00	37,525.05	524,668.95
ADMINISTRATOR	22,413.69	60,024.90	(37,611.21)	327,215.00	60,024.90	267,190.10
HUMAN RESOURCES	58,805.70	276,059.47	(217,253.77)	1,029,259.00	276,059.47	753,199.53
CIRCUIT COURT	193,087.12	244,797.48	(51,710.36)	2,084,457.00	244,797.48	1,839,659.52
STATE'S ATTORNEY'S OFFICE	193,929.55	204,385.73	(10,456.18)	1,896,042.00	204,385.73	1,691,656.27
YOUTH PANEL	6,965.38	7,766.13	(800.75)	67,461.00	7,766.13	59,694.87
ORPHAN'S COURT	-	27.00	(27.00)	21,807.00	27.00	21,780.00
BOARD OF ELECTIONS	36,877.05	47,587.28	(10,710.23)	748,144.00	47,587.28	700,556.72
FINANCE	202,527.26	265,577.79	(63,050.53)	2,727,919.00	265,577.79	2,462,341.21
LIQUOR BOARD	16,321.62	15,750.93	570.69	204,020.00	15,750.93	188,269.07
PLANNING & ZONING	110,023.17	108,032.76	1,990.41	1,109,038.00	108,032.76	1,001,005.24
MAINTENANCE	413,576.81	451,261.04	(37,684.23)	3,737,787.00	451,261.04	3,286,525.96
INFORMATION SYSTEMS	116,785.75	227,771.59	(110,985.84)	1,591,974.00	227,771.59	1,364,202.41
LEGAL SERVICES	-	-	-	277,875.00	-	277,875.00
GENERAL GOVERNMENT	619,609.13	-	619,609.13	-	-	-
LAW ENFORCEMENT	1,965,932.09	2,157,139.58	(191,207.49)	18,743,701.00	2,157,139.58	16,586,561.42
EMERGENCY SERVICES	3,626,400.61	3,334,174.08	292,226.53	11,971,199.00	3,334,174.08	8,637,024.92
PERMITS & INSPECTIONS	82,469.23	89,500.88	(7,031.65)	913,544.00	89,500.88	824,043.12
ANIMAL CONTROL	103,834.00	120,040.89	(16,206.89)	720,000.00	120,040.89	599,959.11
PUBLIC WORKS	677,807.73	855,015.47	(177,207.74)	10,289,204.00	855,015.47	9,434,188.53
PUBLIC HEALTH	7,650.45	768,951.81	(761,301.36)	2,885,519.00	768,951.81	2,116,567.19
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	37,593.00	-	37,593.00
SOCIAL SERVICES	208,951.11	182,840.40	26,110.71	2,294,190.00	182,840.40	2,111,349.60
BOARD OF EDUCATION	11,192,670.00	11,621,734.00	(429,064.00)	74,456,292.00	11,621,734.00	62,834,558.00
CECIL COLLEGE	2,029,311.00	1,911,632.00	117,679.00	8,243,221.00	1,911,632.00	6,331,589.00
NON-PROFIT AGENCIES	85,435.50	84,716.50	719.00	213,171.00	84,716.50	128,454.50
PARKS & RECREATION	58,287.13	66,403.13	(8,116.00)	1,101,509.00	66,403.13	1,035,105.87
LIBRARIES	713,970.00	733,320.00	(19,350.00)	4,583,920.00	733,320.00	3,850,600.00
AGRICULTURE	45,629.52	47,170.86	(1,541.34)	595,495.00	47,170.86	548,324.14
ECONOMIC DEVELOPMENT	86,053.14	100,942.05	(14,888.91)	987,431.00	100,942.05	886,488.95
JUDGEMENT & LOSSES	-	-	-	10,000.00	-	10,000.00
GRANTS TO MUNICIPALITIES	-	-	-	664,218.00	-	664,218.00
DEBT SERVICE - PRINCIPAL	2,533,058.34	2,775,017.80	(241,959.46)	9,842,267.00	2,775,017.80	7,067,249.20
DEBT SERVICE - INTEREST	737,133.97	706,381.24	30,752.73	4,965,263.00	706,381.24	4,258,881.76
OPERATING TRANSFER	14,254.00	-	14,254.00	3,431,503.00	-	3,431,503.00
Total Expenditures	26,201,198.32	27,523,609.23	(1,322,410.91)	173,514,093.00	27,523,609.23	145,990,483.77
Revenues over Expenditures	74,359,794.92	67,939,309.52	(6,420,485.40)	-	67,939,309.52	67,939,309.52

Notes:

- (a) August includes pro-rata estimates and accrual calculations which may be revised after 2013 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Two Months Through 08/31/13

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2013 Actual thru August	FY 2014 Actual thru August	Favorable / (Unfavorable) thru August 2013 vs 2012	FY 2014 Budget Fiscal Year	FY 2014 Actual thru August	Favorable / (Unfavorable) thru August Annual Budget
Revenues						
Real Property Tax	93,661,559.50	91,613,323.15	(2,048,236.35)	91,775,348.00	91,613,323.15	(162,024.85)
Personal Property Tax	1,949,405.73	1,142,396.23	(807,009.50)	7,784,525.00	1,142,396.23	(6,642,128.77)
Payment in lieu of Tax	2,063,978.85	2,563,978.85	500,000.00	2,563,979.00	2,563,978.85	(0.15)
Discount	(1,074,920.98)	(1,068,322.99)	6,597.99	(1,052,536.00)	(1,068,322.99)	(15,786.99)
Interest & Penalties	(3,916.82)	4,509.00	8,425.82	693,095.00	4,509.00	(688,586.00)
Special Assessments	-	-	-	-	-	-
Income Tax	2,577,636.77	-	(2,577,636.77)	52,139,853.00	-	(52,139,853.00)
License & Permits	257,231.40	128,712.05	(128,519.35)	1,412,225.00	128,712.05	(1,283,512.95)
Federal Grants	41,212.00	40,493.00	(719.00)	1,131,769.00	40,493.00	(1,091,276.00)
State Grants	-	39,618.85	39,618.85	4,054,702.00	39,618.85	(4,015,083.15)
Other Intergovernmental	14,423.84	91,735.89	77,312.05	1,130,884.00	91,735.89	(1,039,148.11)
Charges for Services	221,242.08	197,959.72	(23,282.36)	2,075,926.00	197,959.72	(1,877,966.28)
Recordation	798,275.50	688,497.32	(109,778.18)	4,800,000.00	688,497.32	(4,111,502.68)
Investment Earnings	44,360.07	9,257.01	(35,103.06)	250,000.00	9,257.01	(240,742.99)
Contributns & Other	10,505.30	10,760.67	255.37	80,500.00	10,760.67	(69,739.33)
Transfers	-	-	-	1,225,000.00	-	(1,225,000.00)
Fund Balance	-	-	-	3,448,823.00	-	(3,448,823.00)
Total Revenues	100,560,993.24	95,462,918.75	(5,098,074.49)	173,514,093.00	95,462,918.75	(78,051,174.25)
Expenditures						
Salary & Fringe	4,077,138.24	4,240,664.44	(163,526.20)	39,809,865.00	4,240,664.44	35,569,200.56
Professional & Related Services	1,352,721.36	1,451,447.33	(98,725.97)	12,359,465.00	1,451,447.33	10,908,017.67
Supplies & Materials	668,358.86	515,915.48	152,443.38	8,051,522.00	515,915.48	7,535,606.52
Utilities	72,541.89	61,773.52	10,768.37	1,231,508.00	61,773.52	1,169,734.48
Training & Related	53,476.60	47,772.78	5,703.82	495,430.00	47,772.78	447,657.22
Capital Outlay	400.00	1,229.00	(829.00)	2,603,574.00	1,229.00	2,602,345.00
Special Purpose	47,988.46	62,693.46	(14,705.00)	807,260.00	62,693.46	744,566.54
Debt Service - Principal	2,533,058.34	2,775,017.80	(241,959.46)	9,842,267.00	2,775,017.80	7,067,249.20
Debt Service - Interest	737,133.97	706,381.24	30,752.73	4,965,263.00	706,381.24	4,258,881.76
Transfers & Intergovernment	16,658,380.60	17,660,714.18	(1,002,333.58)	93,347,939.00	17,660,714.18	75,687,224.82
Total Expenditures	26,201,198.32	27,523,609.23	(1,322,410.91)	173,514,093.00	27,523,609.23	145,990,483.77
Revenues over Expenditures	74,359,794.92	67,939,309.52	(6,420,485.40)	-	67,939,309.52	67,939,309.52

Notes:

- (a) August includes pro-rata estimates and accrual calculations which may be revised after 2013 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Two Months Through 08/31/13

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	FY 2013 Actual thru August	FY 2014 Actual thru August	Favorable / (Unfavorable) thru August 2013 vs 2012	FY 2014 Budget Fiscal Year	FY 2014 Actual thru August	Favorable / (Unfavorable) thru August Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	26,000.00	-	26,000.00
Volunteer Fire Departments	2,537,115.10	2,449,838.98	87,276.12	2,448,861.00	2,449,838.98	(977.98)
Animal Control	103,834.00	120,000.00	(16,166.00)	720,000.00	120,000.00	600,000.00
Health Department	6,787.50	767,573.20	(760,785.70)	2,833,119.00	767,573.20	2,065,545.80
MD School for Blind	-	-	-	3,356.00	-	3,356.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	7,500.00	7,500.00	-	45,000.00	7,500.00	37,500.00
Domestic Violence	2,120.00	-	2,120.00	73,776.00	-	73,776.00
Board of Education	11,192,670.00	11,621,734.00	(429,064.00)	69,730,403.00	11,621,734.00	58,108,669.00
Cecil Community College	1,984,083.00	1,865,420.00	118,663.00	8,039,308.00	1,865,420.00	6,173,888.00
Non-Profit Agencies	85,435.50	84,716.50	719.00	213,171.00	84,716.50	128,454.50
Libraries	713,970.00	733,320.00	(19,350.00)	4,399,920.00	733,320.00	3,666,600.00
Agricultural Extension Service	2,517.50	2,517.50	-	187,850.00	2,517.50	185,332.50
Soil Conservation	8,094.00	8,094.00	-	48,562.00	8,094.00	40,468.00
Gypsy Moth	-	-	-	15,000.00	-	15,000.00
Total Allocation Regular	<u>16,644,126.60</u>	<u>17,660,714.18</u>	<u>(1,016,587.58)</u>	<u>88,818,563.00</u>	<u>17,660,714.18</u>	<u>71,157,848.82</u>
Operating Transfers						
General Capital Projects	-	-	-	1,201,000.00	-	1,201,000.00
Housing Voucher	-	-	-	26,445.00	-	26,445.00
Senior Services	-	-	-	1,131,058.00	-	1,131,058.00
Task Force	14,254.00	-	14,254.00	-	-	-
Library Capital Projects	-	-	-	598,000.00	-	598,000.00
College Capital Projects	-	-	-	475,000.00	-	475,000.00
Total Operating Transfers	<u>14,254.00</u>	<u>-</u>	<u>14,254.00</u>	<u>3,431,503.00</u>	<u>-</u>	<u>3,431,503.00</u>
State Fee-Property Tax Admin	-	-	-	433,655.00	-	433,655.00
Tax Rebate	-	-	-	657,039.00	-	657,039.00
Bank Tax Distribution	-	-	-	7,179.00	-	7,179.00
Total Transfers & Intergov	<u>16,658,380.60</u>	<u>17,660,714.18</u>	<u>(1,002,333.58)</u>	<u>93,347,939.00</u>	<u>17,660,714.18</u>	<u>75,687,224.82</u>

Notes:

- (a) August includes pro-rata estimates and accrual calculations which may be revised after 2013 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Two Months Through 08/31/13

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>08/31/12</u>	<u>08/31/13</u>	<u>06/30/12</u>
<u>ASSETS</u>			
Cash	56,464,438.63	57,710,394.37	14,402,352.00
Cash - Time Deposits	44,209,627.09	37,581,379.06	20,581,254.00
Less: Amounts due other Funds	(44,549,462.00)	(23,656,923.42)	-
Net Cash	56,124,603.72	71,634,850.01	34,983,606.00
Receivables	40,260,354.78	38,715,364.67	2,091,933.00
Due from Other Governments	656,795.60	632,414.90	17,068,133.00
Other Assets	556,730.53	609,914.65	469,431.00
Total Assets	<u>97,598,484.63</u>	<u>111,592,544.23</u>	<u>54,613,103.00</u>
<u>LIABILITIES</u>			
Accounts Payable	226,010.80	3,056,468.55	3,231,791.00
Deferred Revenue	156,341.74	199,075.96	10,866,751.00
Other Liabilities	1,233,801.26	1,512,469.43	2,744,880.00
Total Liabilities	<u>1,616,153.80</u>	<u>4,768,013.94</u>	<u>16,843,422.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	477,087.00	477,087.00	477,087.00
Unrestricted	95,505,243.83	106,347,443.29	37,292,594.00
Total Fund Balance	<u>95,982,330.83</u>	<u>106,824,530.29</u>	<u>37,769,681.00</u>

Notes:

- (a) August includes pro-rata estimates and accrual calculations which may be revised after 2013 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
August 31, 2013
(Unaudited)

	FISCAL YEAR - 2010		FISCAL YEAR - 2011		FISCAL YEAR - 2012		FISCAL YEAR - 2013	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 740,237	1.6%	785,910	1.7%	\$ 637,107	1.3%	\$ 610,303	1.3%
OCTOBER	1,506,954	3.2%	1,031,918	2.2%	1,214,280	2.4%	1,287,901	2.6%
NOVEMBER	12,011,257	25.7%	10,555,626	22.5%	11,640,107	23.4%	11,798,135	24.3%
DECEMBER	-	0.0%	-	0.0%	-	0.0%	-	0.0%
JANUARY	421,614	0.9%	394,117	0.8%	506,750	1.0%	455,851	0.9%
FEBRUARY	10,884,019	23.2%	10,917,338	23.3%	10,960,156	22.0%	12,102,330	24.9%
MARCH	338,024	0.7%	586,886	1.3%	550,473	1.1%	607,052	1.2%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	8,665,156	18.5%	8,918,798	19.0%	9,707,887	19.5%	9,845,281	20.2%
JUNE	8,314,030	17.8%	9,657,841	20.6%	10,305,768	20.7%	9,180,169	18.9%
JULY	3,055,217	6.5%	3,086,593	6.6%	3,210,798	6.4%	3,249,821	6.7%
AUGUST	879,702	1.9%	900,921	1.9%	1,079,873	2.2%	1,284,265	2.6%
Year to Date	\$ 46,816,208	100.0%	\$ 46,835,947	100.0%	\$ 49,813,198	100.0%	\$ 50,421,108	103.7%
Budget	\$ 49,400,000		\$ 46,665,160		\$ 44,836,172		\$ 48,644,519	
Comparative Year to Year August 31	\$ 46,816,208		\$ 46,835,947		\$ 49,813,198		\$ 50,421,108	

Notes:

2013 YTD Actual Receipts % change current year vs. prior year 1.22%
 2013 YTD Actual Receipts \$ change current year vs. prior year \$ 607,911

Cecil County MD
PERRYVILLE CASINO REVENUES as of
August 31, 2013
(Unaudited)

	FISCAL YEAR - 2013				FISCAL YEAR - 2014			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 310,896	\$ 108,814	\$ 202,083	9.1%	\$ 283,132	\$ 99,096	\$ 184,036	10.8%
AUGUST ¹	293,891	102,862	191,029	8.6%	289,912	101,469	188,443	11.1%
SEPTEMBER	270,265	94,593	175,672	7.9%	-	-	-	0.0%
OCTOBER	247,380	86,583	160,797	7.2%	-	-	-	0.0%
NOVEMBER	244,516	85,581	158,935	7.1%	-	-	-	0.0%
DECEMBER	268,779	94,073	174,707	7.8%	-	-	-	0.0%
JANUARY	246,268	86,194	160,075	7.2%	-	-	-	0.0%
FEBRUARY	268,998	94,149	174,849	7.8%	-	-	-	0.0%
MARCH	361,846	126,646	235,200	10.6%	-	-	-	0.0%
APRIL	310,083	108,529	201,554	9.0%	-	-	-	0.0%
MAY	314,710	110,148	204,561	9.2%	-	-	-	0.0%
JUNE	291,052	101,868	189,184	8.5%	-	-	-	0.0%
Year to Date	\$ 3,428,684	\$ 1,200,039	\$ 2,228,645	100%	\$ 573,044	\$ 200,565	\$ 372,479	
Budget			\$ 2,639,467				\$ 1,702,901	
Comparative Year to Year August 31	\$ 604,787	\$ 211,675	\$ 393,111		\$ 573,044	\$ 200,565	\$ 372,479	

Notes:

- ¹ August 2013 is an estimate based on the Maryland lottery website.
- ² The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
CECIL COUNTY UNSPENT BOND ISSUES as of
August 31, 2013
(Unaudited)

2012 ISSUE

Consolidated Public Improvement Bonds of 2012:

	<u>Proceeds</u>	<u>Expenses</u>	<u>Proceeds Remaining</u>
Board of Education	\$ 2,023,516.84	\$ 968,444.59	\$ 1,055,072.25
Cecil College	1,203,000.00	1,203,000.00	-
Cecil County Sheriff's Office	846,003.86	801,946.72	44,057.14
Emergency Services	390,000.00	355,718.23	34,281.77
Wastewater Fund	1,483,000.00	1,037,525.81	445,474.19
Facilities Management	833,385.25	1,667.00	831,718.25
Road & Bridge Construction	<u>8,817,097.91</u>	<u>4,234,255.97</u>	<u>4,582,841.94</u>
	\$ 15,596,003.86	\$ 8,602,558.32	\$ 6,993,445.54

2010 ISSUE

Consolidated Public Improvement Bonds of 2010:

	<u>Proceeds</u>	<u>Expenses</u>	<u>Proceeds Remaining</u>
Board of Education	\$ 1,646,000.00	\$ 1,646,000.00	\$ -
Cecil College	323,294.85	323,294.85	-
Cecil County Sheriff's Office	6,783,110.16	6,783,110.16	-
Solid Waste	16,101,726.76	14,626,814.06	1,474,912.70
Wastewater Fund	2,274,405.60	2,274,405.60	-
Facilities Management	1,950.00	1,950.00	-
Road & Bridge Construction	<u>4,018,880.48</u>	<u>4,018,880.48</u>	<u>-</u>
	\$ 31,149,367.85	\$ 29,674,455.15	\$ 1,474,912.70