

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**  
**as of Seven Months Through 1/31/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru Jan	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan Annual Budget
<b>Revenues</b>						
Real Property Tax	92,711,730.00	98,942,872.48	6,231,142.48	98,665,519.00	98,942,872.48	277,353.48
Personal Property Tax	9,421,538.50	10,146,100.61	724,562.11	10,004,161.00	10,146,100.61	141,939.61
Payment in Lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	39.80	(187.52)	-	39.80	39.80
Interest & Penalties	136,305.82	149,930.49	13,624.67	671,797.00	149,930.49	(521,866.51)
Income Tax	17,491,512.07	16,319,145.28	(1,172,366.79)	60,363,860.00	16,319,145.28	(44,044,714.72)
License & Permits	794,661.59	612,236.57	(182,425.02)	2,151,197.00	612,236.57	(1,538,960.43)
Federal Grants	-	-	-	-	-	-
State Grants	503,359.62	527,073.94	23,714.32	1,383,907.00	527,073.94	(856,833.06)
Other Intergovernmental	452,116.39	449,091.14	(3,025.25)	1,184,495.00	449,091.14	(735,403.86)
Charges for Services	1,924,289.83	3,046,797.35	1,122,507.52	3,703,208.00	3,046,797.35	(656,410.65)
Recordation	2,775,041.33	5,141,669.16	2,366,627.83	5,300,000.00	5,141,669.16	(158,330.84)
Investment Earnings	127,720.84	434,343.15	306,622.31	505,570.00	434,343.15	(71,226.85)
Contributions & Other	413,799.49	157,119.15	(256,680.34)	307,498.23	157,119.15	(150,379.08)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
<b>Total Revenues</b>	<b>130,450,915.12</b>	<b>139,623,071.21</b>	<b>9,172,156.09</b>	<b>189,780,171.23</b>	<b>139,623,071.21</b>	<b>(50,157,100.02)</b>
<b>Expenditures</b>						
COUNTY EXECUTIVE	113,078.97	111,888.67	1,190.30	215,198.00	111,888.67	103,309.33
COUNTY COUNCIL	179,318.41	184,956.85	(5,638.44)	400,470.00	184,956.85	215,513.15
ADMINISTRATOR	177,535.63	202,524.69	(24,989.06)	423,133.00	202,524.69	220,608.31
HUMAN RESOURCES	788,195.33	815,014.03	(26,818.70)	1,208,707.00	815,014.03	393,692.97
CIRCUIT COURT	1,076,376.19	1,115,947.70	(39,571.51)	2,183,792.00	1,115,947.70	1,067,844.30
STATE'S ATTORNEY'S OFFICE	1,167,204.62	1,122,333.52	44,871.10	2,404,111.00	1,122,333.52	1,281,777.48
YOUTH PANEL	46.42	-	46.42	-	-	-
ORPHAN'S COURT	20,406.31	23,047.45	(2,641.14)	43,374.00	23,047.45	20,326.55
BOARD OF ELECTIONS	396,427.98	247,948.40	148,479.58	813,999.00	247,948.40	566,050.60
FINANCE	1,389,646.89	1,494,893.95	(105,247.06)	2,775,173.00	1,494,893.95	1,280,279.05
LIQUOR BOARD	108,122.65	94,879.90	13,242.75	194,499.00	94,879.90	99,619.10
LAND USE & DEVELOPMENT SERVICES	1,029,142.40	1,193,343.52	(164,201.12)	2,437,996.00	1,193,343.52	1,244,652.48
MAINTENANCE	1,986,860.55	2,032,485.11	(45,624.56)	4,192,509.00	2,032,485.11	2,160,023.89
LEGAL SERVICES	97,368.36	131,397.31	(34,028.95)	234,069.00	131,397.31	102,671.69
LAW ENFORCEMENT	11,757,807.94	11,963,280.16	(205,472.22)	22,424,155.00	11,963,280.16	10,460,874.84
EMERGENCY SERVICES	7,515,187.24	7,587,236.87	(72,049.63)	13,152,874.00	7,587,236.87	5,565,637.13
ANIMAL CONTROL	311,752.48	381,564.43	(69,811.95)	702,740.00	381,564.43	321,175.57
PUBLIC WORKS	5,352,382.99	5,560,054.28	(207,671.29)	11,205,925.00	5,560,054.28	5,645,870.72
PUBLIC HEALTH	2,294,547.31	1,947,095.62	347,451.69	3,376,499.00	1,947,095.62	1,429,403.38
MD SCHOOL BLIND/ADULT DAYCARE	7,864.00	8,074.00	(210.00)	55,742.00	8,074.00	47,668.00
SOCIAL SERVICES	583,626.24	613,563.60	(29,937.36)	1,434,690.00	613,563.60	821,126.40
BOARD OF EDUCATION	47,424,714.28	48,425,002.92	(1,000,288.64)	82,972,441.00	48,425,002.92	34,547,438.08
CECIL COLLEGE	7,015,934.00	7,600,822.94	(584,888.94)	10,954,552.00	7,600,822.94	3,353,729.06
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	490,549.43	538,888.40	(48,338.97)	1,021,798.00	538,888.40	482,909.60
LIBRARIES	2,964,892.00	3,174,627.00	(209,735.00)	5,442,217.00	3,174,627.00	2,267,590.00
AGRICULTURE	334,131.61	445,672.40	(111,540.79)	637,349.00	445,672.40	191,676.60
ECONOMIC DEVELOPMENT	490,614.86	476,717.04	13,897.82	1,141,424.00	476,717.04	664,706.96
JUDGEMENT & LOSSES	-	9,356.08	(9,356.08)	10,000.00	9,356.08	643.92
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,576.70	0.30
DEBT SERVICE - PRINCIPAL	9,081,926.46	8,239,736.12	842,190.34	9,803,069.00	8,239,736.12	1,563,332.88
DEBT SERVICE - INTEREST	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	3,549,020.56	1,699,215.44
OPERATING TRANSFER	595.00	571.00	24.00	1,984,853.23	571.00	1,984,282.23
<b>Total Expenditures</b>	<b>108,720,150.05</b>	<b>109,976,521.22</b>	<b>(1,256,371.17)</b>	<b>189,780,171.23</b>	<b>109,976,521.22</b>	<b>79,803,650.01</b>
<b>Revenues over Expenditures</b>	<b>21,730,765.07</b>	<b>29,646,549.99</b>	<b>7,915,784.92</b>	<b>-</b>	<b>29,646,549.99</b>	<b>29,646,549.99</b>

(a)

**Notes:** 108,720,150.05

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**  
**as of Seven Months Through 1/31/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Jan	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan Annual Budget
<b>Revenues</b>						
Real Property Tax	92,711,730.00	98,942,872.48	6,231,142.48	98,665,519.00	98,942,872.48	277,353.48
Personal Property Tax	9,421,538.50	10,146,100.61	724,562.11	10,004,161.00	10,146,100.61	141,939.61
Payment in lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	39.80	(187.52)	-	39.80	39.80
Interest & Penalties	136,305.82	149,930.49	13,624.67	671,797.00	149,930.49	(521,866.51)
Special Assessments	-	-	-	-	-	-
Income Tax	17,491,512.07	16,319,145.28	(1,172,366.79)	60,363,860.00	16,319,145.28	(44,044,714.72)
License & Permits	794,661.59	612,236.57	(182,425.02)	2,151,197.00	612,236.57	(1,538,960.43)
Federal Grants	-	-	-	-	-	-
State Grants	503,359.62	527,073.94	23,714.32	1,383,907.00	527,073.94	(856,833.06)
Other Intergovernmental	452,116.39	449,091.14	(3,025.25)	1,184,495.00	449,091.14	(735,403.86)
Charges for Services	1,924,289.83	3,046,797.35	1,122,507.52	3,703,208.00	3,046,797.35	(656,410.65)
Recordation	2,775,041.33	5,141,669.16	2,366,627.83	5,300,000.00	5,141,669.16	(158,330.84)
Investment Earnings	127,720.84	434,343.15	306,622.31	505,570.00	434,343.15	(71,226.85)
Contributions & Other	413,799.49	157,119.15	(256,680.34)	307,498.23	157,119.15	(150,379.08)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
<b>Total Revenues</b>	<b>130,450,915.12</b>	<b>139,623,071.21</b>	<b>9,172,156.09</b>	<b>189,780,171.23</b>	<b>139,623,071.21</b>	<b>(50,157,100.02)</b>
<b>Expenditures</b>						
Salary & Fringe	22,535,564.73	22,362,067.44	173,497.29	42,486,860.00	22,362,067.44	20,124,792.56
Professional & Related Services	5,230,937.58	5,786,083.71	(555,146.13)	11,403,710.00	5,786,083.71	5,617,626.29
Supplies & Materials	5,753,350.87	4,069,262.96	1,684,087.91	8,057,017.00	4,069,262.96	3,987,754.04
Utilities	641,188.22	613,235.64	27,952.58	1,431,059.00	613,235.64	817,823.36
Training & Related	243,715.01	212,416.34	31,298.67	633,902.00	212,416.34	421,485.66
Capital Outlay	548,352.13	970,118.86	(421,766.73)	1,787,315.00	970,118.86	817,196.14
Debt Service	-	-	-	-	-	-
Special Purpose	265,985.74	201,780.85	64,204.89	654,573.00	201,780.85	452,792.15
Debt Service - Principal	9,081,926.46	8,239,736.12	842,190.34	9,803,069.00	8,239,736.12	1,563,332.88
Debt Service - Interest	3,801,037.52	3,549,020.56	252,016.96	5,248,236.00	3,549,020.56	1,699,215.44
Transfers & Intergovernment	60,618,091.79	63,972,798.74	(3,354,706.95)	108,274,430.23	63,972,798.74	44,301,631.49
<b>Total Expenditures</b>	<b>108,720,150.05</b>	<b>109,976,521.22</b>	<b>(1,256,371.17)</b>	<b>189,780,171.23</b>	<b>109,976,521.22</b>	<b>79,803,650.01</b>
<b>Revenues over Expenditures</b>	<b>21,730,765.07</b>	<b>29,646,549.99</b>	<b>7,915,784.92</b>	<b>-</b>	<b>29,646,549.99</b>	<b>29,646,549.99</b>

(a)

**Notes:**

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Transfers & Intergovernment**  
**as of Seven Months Through 1/31/18**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Jan	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan Annual Budget
<b>Allocation Regular</b>						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	2,289,941.23	1,891,844.43	398,096.80	3,313,451.00	1,891,844.43	1,421,606.57
MD School for Blind	7,864.00	8,074.00	(210.00)	21,505.00	8,074.00	13,431.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	30,000.00	45,000.00	(15,000.00)	45,000.00	45,000.00	-
Domestic Violence	14,350.00	14,925.00	(575.00)	34,000.00	14,925.00	19,075.00
Board of Education	44,722,238.00	47,651,643.00	(2,929,405.00)	81,688,528.00	47,651,643.00	34,036,885.00
Cecil College	6,941,249.00	7,367,504.00	(426,255.00)	10,544,478.00	7,367,504.00	3,176,974.00
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	2,964,892.00	3,174,627.00	(209,735.00)	5,442,217.00	3,174,627.00	2,267,590.00
Agricultural Extension Service	99,469.18	199,201.00	(99,731.82)	199,201.00	199,201.00	-
Soil Conservation	32,376.00	48,562.00	(16,186.00)	48,562.00	48,562.00	-
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
<b>Total Allocation Regular</b>	<b>59,716,124.81</b>	<b>62,948,891.04</b>	<b>(3,232,766.23)</b>	<b>103,924,315.00</b>	<b>62,948,891.04</b>	<b>40,975,423.96</b>
<b>Operating Transfers</b>						
Housing Voucher	-	-	-	44,562.00	-	44,562.00
Housing Other	-	-	-	-	-	-
Community Services	-	-	-	1,861,593.00	-	1,861,593.00
Confiscated Funds	595.00	571.00	24.00	-	571.00	(571.00)
Circuit Court Grant	-	-	-	19,213.00	-	19,213.00
State Attorney Grant	-	-	-	98,161.00	-	98,161.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	-	-	-	78,698.23	-	78,698.23
Public Works Grant	-	-	-	567,500.00	-	567,500.00
EMS Grant	-	-	-	79,109.00	-	79,109.00
Domestic Violence	-	-	-	219,969.00	-	219,969.00
<b>Total Operating Transfers</b>	<b>595.00</b>	<b>571.00</b>	<b>24.00</b>	<b>3,128,149.23</b>	<b>571.00</b>	<b>3,127,578.23</b>
State Fee-Property Tax Admin	226,963.00	338,760.00	(111,797.00)	537,389.00	338,760.00	198,629.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
<b>Total Transfers &amp; Intergov</b>	<b>60,618,091.79</b>	<b>63,972,798.74</b>	<b>(3,354,706.95)</b>	<b>108,274,430.23</b>	<b>63,972,798.74</b>	<b>44,301,631.49</b>

**Notes:**

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Balance Sheet**  
**as of Seven Months Through 1/31/18**

See Note (a) as to limitations  
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u>
	<u>1/31/17</u>	<u>1/31/18</u>	<u>Yearend</u>
			<u>06/30/17</u>
<b><u>ASSETS</u></b>			
Cash	33,572,920.12	31,818,341.66	8,761,387.00
Cash - Time Deposits	28,512,701.06	56,548,571.16	12,967,540.00
Less: Amounts due other Funds	<u>(7,968,076.32)</u>	<u>(28,275,457.35)</u>	<u>-</u>
Net Cash	54,117,544.86	60,091,455.47	21,728,927.00
Receivables	7,386,033.75	7,551,309.29	14,736,382.00
Due from Other Governments	11,679.45	32,729.95	11,253,360.00
Other Assets	<u>556,066.15</u>	<u>590,472.94</u>	<u>499,441.00</u>
Total Assets	<u>62,071,324.21</u>	<u>68,265,967.65</u>	<u>48,218,110.00</u>
<b><u>LIABILITIES</u></b>			
Accounts Payable	484,550.15	609,787.83	1,843,095.00
Unavailable/Unearned Revenue	407,329.24	409,509.44	5,093,940.00
Other Liabilities	<u>1,594,136.77</u>	<u>1,809,922.23</u>	<u>5,490,877.00</u>
Total Liabilities	<u>2,486,016.16</u>	<u>2,829,219.50</u>	<u>12,427,912.00</u>
<b><u>FUND BALANCES</u></b>			
Non-spendable (per Yearend)	10,603,047.00	10,215,102.00	10,215,102.00
Unrestricted	<u>48,982,261.05</u>	<u>55,221,646.15</u>	<u>25,575,096.00</u>
Total Fund Balance	<u>59,585,308.05</u>	<u>65,436,748.15</u>	<u>35,790,198.00</u>

**Notes:**

(a) January pro-rata estimates and accrual calculations which may be revised

**Cecil County MD**  
**INCOME TAX RECEIPTS as of**  
**January 2018**  
**(Unaudited)**

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.3%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	255,441	0.4%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	407,529	0.7%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	-	0.0%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	-	0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	-	0.0%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	-	0.0%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	-	0.0%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	-	0.0%
<b>Year to Date</b>	<b>\$ 53,954,296</b>	<b>100.0%</b>	<b>\$ 55,806,618</b>	<b>100.0%</b>	<b>\$ 57,614,306</b>	<b>100.0%</b>	<b>\$ 16,319,145</b>	<b>27.0%</b>
<b>Budget</b>	<b>\$ 53,643,746</b>		<b>\$ 55,400,000</b>		<b>\$ 56,439,257</b>		<b>\$ 60,363,860</b>	
<b>Comparative Year to Year Jan 31</b>	<b>\$ 16,081,460</b>	<b>7.0%</b>	<b>\$ 16,585,111</b>	<b>3.1%</b>	<b>\$ 17,491,512</b>	<b>5.5%</b>	<b>\$ 16,319,145</b>	<b>-6.7%</b>

**Notes:**

FY 2018 YTD Actual Receipts % change current year vs. prior year	-6.70%
FY 2018 YTD Actual Receipts \$ change current year vs. prior year	\$ (1,172,367)

**Cecil County MD**  
**PERRYVILLE CASINO REVENUES as of**  
**January 31, 2018**  
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.8%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.7%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.7%
FEBRUARY	336,902	117,916	218,986	8.9%	-	-	-	0.0%
MARCH	377,282	132,049	245,233	9.9%	-	-	-	0.0%
APRIL	350,425	122,649	227,776	9.2%	-	-	-	0.0%
MAY	344,778	120,672	224,106	9.1%	-	-	-	0.0%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
<b>Year to Date</b>	<b>\$ 3,792,895</b>	<b>\$ 1,327,513</b>	<b>\$ 2,465,382</b>	<b>100.0%</b>	<b>\$ 2,278,883</b>	<b>\$ 797,609</b>	<b>\$ 1,481,274</b>	<b>56.5%</b>
<b>Budget</b>			<b>\$ 2,658,139</b>				<b>\$ 2,622,963</b>	
<b>Comparative Year to Year Jan 31</b>	<b>\$ 2,039,711</b>	<b>\$ 713,899</b>	<b>\$ 1,325,812</b>	<b>-0.1%</b>	<b>\$ 2,278,883</b>	<b>\$ 797,609</b>	<b>\$ 1,481,274</b>	<b>11.7%</b>

**Notes:**

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**  
**as of Seven Months Through 1/31/18**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Jan	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan Annual Budget
<b>Revenues</b>						
Sales & User Fees	4,354,356.84	4,644,209.76	289,852.92	7,312,260.00	4,644,209.76	(2,668,050.24)
Charges for Services	141,672.54	173,120.60	31,448.06	192,971.00	173,120.60	(19,850.40)
Discount	-	-	-	-	-	-
Interest & Penalties	3,558.46	9,956.95	6,398.49	5,175.00	9,956.95	4,781.95
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	12,600.00	-	(12,600.00)
Contributions & Other	7,545.16	37,010.78	29,465.62	35,000.00	37,010.78	2,010.78
<b>Total Revenues</b>	<b>4,507,133.00</b>	<b>4,864,298.09</b>	<b>357,165.09</b>	<b>7,558,006.00</b>	<b>4,864,298.09</b>	<b>(2,693,707.91)</b>
<b>Expenditures</b>						
Salary & Fringe	790,115.12	819,305.09	(29,189.97)	1,540,550.00	819,305.09	721,244.91
Professional & Related Services	565,479.12	571,238.08	(5,758.96)	1,962,230.00	571,238.08	1,390,991.92
Supplies & Materials	127,149.81	154,439.96	(27,290.15)	304,119.00	154,439.96	149,679.04
Utilities	121,741.96	141,218.17	(19,476.21)	234,000.00	141,218.17	92,781.83
Training & Related	3,243.76	3,190.78	52.98	15,950.00	3,190.78	12,759.22
Depreciation	570,740.29	630,705.25	(59,964.96)	1,081,209.00	630,705.25	450,503.75
Depletion	570,740.29	700,000.00	(129,259.71)	1,200,000.00	700,000.00	500,000.00
Transfers & Intergovernment	32,281.92	25,825.52	6,456.40	51,651.00	25,825.52	25,825.48
<b>Total Expenditures</b>	<b>2,781,492.27</b>	<b>3,045,922.85</b>	<b>(264,430.58)</b>	<b>6,389,709.00</b>	<b>3,045,922.85</b>	<b>3,343,786.15</b>
<b>Operating Gain/(Loss)</b>	<b>1,725,640.73</b>	<b>1,818,375.24</b>	<b>92,734.51</b>	<b>1,168,297.00</b>	<b>1,818,375.24</b>	<b>650,078.24</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(195,385.82)	(182,419.57)	12,966.25	(413,517.00)	(182,419.57)	231,097.43
Bond Issue Expense	-	(33,202.35)	(33,202.35)	-	(33,202.35)	(33,202.35)
Investment Earnings	18,739.11	979,572.38	960,833.27	131,312.00	979,572.38	848,260.38
<b>Change in Net Position</b>	<b>1,548,994.02</b>	<b>2,582,325.70</b>	<b>1,066,534.03</b>	<b>886,092.00</b> (a)	<b>2,582,325.70</b>	<b>1,729,436.05</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**  
**as of Seven Months Through 1/31/18**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Jan	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Jan	Favorable / (Unfavorable) thru Jan Annual Budget
<b>Revenues</b>						
Sales & User Fees	2,903,754.07	3,135,491.40	231,737.33	5,807,452.00	3,135,491.40	(2,671,960.60)
Interest & Penalties	17,329.65	21,575.82	4,246.17	55,200.00	21,575.82	(33,624.18)
Federal Grants	-	-	-	-	-	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	15,000.00	(4,045,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	70,018.82	35.00	(69,983.82)	5,000.00	35.00	(4,965.00)
<b>Total Revenues</b>	<b>2,991,102.54</b>	<b>3,172,102.22</b>	<b>180,999.68</b>	<b>9,927,652.00</b>	<b>3,172,102.22</b>	<b>(6,755,549.78)</b>
<b>Expenditures</b>						
Salary & Fringe	669,284.71	666,618.72	2,665.99	1,290,324.00	666,618.72	623,705.28
Professional & Related Services	515,532.30	505,594.99	9,937.31	1,192,702.00	505,594.99	687,107.01
Supplies & Materials	160,985.14	201,771.95	(40,786.81)	467,052.00	201,771.95	265,280.05
Utilities	277,429.69	226,806.03	50,623.66	595,000.00	226,806.03	368,193.97
Training & Related	11,936.79	10,836.01	1,100.78	32,000.00	10,836.01	21,163.99
Depreciation	2,263,136.81	1,934,310.58	328,826.23	3,315,961.00	1,934,310.58	1,381,650.42
Transfers & Intergovernment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,898,305.44</b>	<b>3,545,938.28</b>	<b>352,367.16</b>	<b>6,893,039.00</b>	<b>3,545,938.28</b>	<b>3,347,100.72</b>
<b>Operating Gain/(Loss)</b>	<b>(907,202.90)</b>	<b>(373,836.06)</b>	<b>533,366.84</b>	<b>3,034,613.00</b>	<b>(373,836.06)</b>	<b>(3,408,449.06)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(727,268.06)	(796,208.99)	(68,940.93)	(1,737,692.00)	(796,208.99)	941,483.01
Bond Issue Expense	(122,591.36)	(136,243.68)	(13,652.32)	(122,591.00)	(136,243.68)	(13,652.68)
Gain on Fixed Assets	-	-	-	-	-	-
Investment Earnings	5,483.93	48.02	(5,435.91)	4,800.00	48.02	(4,751.98)
<b>Capital Contributions</b>						
Developers Contributions	-	-	-	4,000,000.00	-	(4,000,000.00)
Connection Fees	349,700.00	61,802.19	(287,897.81)	684,000.00	61,802.19	(622,197.81)
<b>Change in Net Position</b>	<b>(1,401,878.39)</b>	<b>(1,244,438.52)</b>	<b>157,439.87</b>	<b>5,863,130.00</b> (a)	<b>(1,244,438.52)</b>	<b>(7,107,568.52)</b>

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.