

**COUNTY COUNCIL OF CECIL COUNTY, MARYLAND  
LEGISLATIVE SESSION DAY 2017-20**

**BILL NO. 2017-20**

**Title of Bill:** Budget Amendment - Wastewater Capital Project Budget - Elkton West Sanitary Sewer District - USDA Loan

Synopsis: A Bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland, for the fiscal year ending June 30, 2018, to replace existing County General Obligation (GO) Bonds appropriation authority of \$8,070,000 for the construction of the Elkton West Sanitary Sewer Sub-district project within the Wastewater Capital Projects Budget, with a loan approved for the project from the United States Department of Agriculture (USDA).

**Introduced by:** Council President on behalf of County Executive

**Introduced, read first time and ordered posted on:** October 17, 2017

**Public hearing scheduled:** November 21, 2017 at: 7:00 p.m.

**Scheduled for Consideration:** December 5, 2017

By: \_\_\_\_\_  
Council Manager

**Public Hearing**

Notice of time and place of public hearing and title of Bill have been posted by \_\_\_\_ at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on \_\_\_\_\_, a public hearing was held on \_\_\_\_\_, and concluded on \_\_\_\_\_.

By: \_\_\_\_\_  
Council Manager

Explanation: CAPITALS INDICATE MATTER ADDED TO EXISTING BILL.  
{Brackets} indicate matter deleted from existing law.  
Underlining indicates language added to Bill by amendment.  
~~Strike through~~ indicates language stricken out of Bill by amendment.

Budget Amendment - Wastewater Capital Project Budget - Elkton West Sanitary Sewer District - USDA Loan

1           **WHEREAS**, in accordance with Section 505 of the Cecil County Charter, on April 1, 2017, the County  
2 Executive submitted a proposed budget to the County Council for Fiscal Year 2018; and

3           **WHEREAS**, in accordance with Section 506 of the Cecil County Charter, the Cecil County Council held  
4 public hearings on the proposed budget submitted by the County Executive for Fiscal Year 2018; and

5           **WHEREAS**, in accordance with Section 507(b) of the Cecil County Charter, on June 15, 2017, the  
6 Budget for Cecil County was adopted for Fiscal Year 2018; and

7           **WHEREAS**, the County Executive is revising the Fiscal Year 2018 Wastewater Capital Projects Budget  
8 to change the funding schedule of the Elkton West Sanitary Sewer Sub-district project:

9           a) To replace the approved County General Obligation bond amount of \$8,070,000 with loan  
10 proceeds awarded by the United States Department of Agriculture (USDA); and

11           **WHEREAS**, such a change of funding will avail the County of a lower interest rate of  
12 two per cent (2%) versus a general obligation blended rate of approximately three and one-half  
13 percent (3.5%) and the ability to spread the payments over forty years versus the typical twenty  
14 years with General Obligation bonds.

15           **NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,**

16 **MARYLAND**, that the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for Fiscal  
17 Year 2017 is amended in order to replace the source of funding from General Obligation Bonds of  
18 \$8,070,000 with United States Department of Agriculture loan proceeds for the Construct Elkton West  
19 Sanitary Sewer Sub-district project within the Wastewater Capital Improvement Program.

20           **AND, BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND,**

21 that this Bill shall take effect 60 calendar days from the date it becomes law.

**CERTIFICATION**

I, HEREBY CERTIFY that the above Bill was posted for the public on the public bulletin board with the date, time and location of the public hearing meeting, copies were made available for the public, a copy was distributed to the press, and copy was made available on the Cecil County website.

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BY: Council Manager