



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

BILL NO. 2017-14 – MOVE BOND FUNDING FROM FY2019 TO FY2018 FOR THE CCPS - RISING SUN ELEMENTARY BOILER PROJECT

SYNOPSIS: A bill to amend the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for the fiscal year ending June 30, 2018, to move forward the project including bond expenditure authority in the amount of \$184,000 requested for the boiler project at Rising Sun Elementary School within the Board of Education General Capital Projects Fund resulting in a reduction to FY2019 and an increase to the current 2018 fiscal year. This change will also be reflected in the Capital Improvement Program.

FISCAL IMPACT SUMMARY: The approval of this bill will have no net financial effect on the Capital Improvement Program of Cecil County. The project budget of \$184,000 in County Bonds remains the same, however the bill moves the project funding to FY2018 and reduces the bond funding in FY2019 by \$184,000. The net result over the time period of the two fiscal years is zero.

FISCAL ANALYSIS:

The State of Maryland originally deferred the Rising Sun Elementary School Boiler project to a future year and therefore the County made the decision to fund the project in the FY2019 CIP. When the Interagency Committee on School Construction (IAC) met on May 2, 2017 to make the final decisions on projects to be included in FY2018, the Rising Sun project was added to the list of approved projects. By the time the decision was made by the State, the County's proposed FY2018 CIP was already in the deliberation phase with Council and could not be altered by Administration. As it has been the County's policy to fund CCPS systemic projects that are awarded substantial funding by the State, this amendment seeks to pull the project forward into FY2018 and fund the \$184,000 to match the \$313,000 awarded by the State. This will allow CCPS to bid and award this boiler project in tandem with two other boiler projects that are part of the FY2018 Approved CIP.