

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eleven Months Through 05/31/17

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2016	FY 2017	Favorable / (Unfavorable)	FY 2017	FY 2017	Favorable / (Unfavorable)
	Actual thru May	Actual thru May	thru May 2017 vs 2016	Budget Fiscal Year	Actual thru May	thru May Annual Budget
Revenues						
Real Property Tax	92,642,271.53	92,762,428.93	120,157.40	93,402,462.00	92,762,428.93	(640,033.07)
Personal Property Tax	9,708,364.07	9,302,363.69	(406,000.38)	9,754,134.00	9,302,363.69	(451,770.31)
Payment in Lieu of Tax	3,699,053.98	3,748,612.32	49,558.34	3,704,109.00	3,748,612.32	44,503.32
Discount	341.50	234.08	(107.42)	-	234.08	234.08
Interest & Penalties	550,741.34	558,431.22	7,689.88	671,647.00	558,431.22	(113,215.78)
Income Tax	40,978,807.83	42,200,405.72	1,221,597.89	56,439,257.00	42,200,405.72	(14,238,851.28)
License & Permits	1,791,756.94	1,686,161.67	(105,595.27)	2,121,645.00	1,686,161.67	(435,483.33)
Federal Grants	-	-	-	20,000.00	-	(20,000.00)
State Grants	812,165.29	975,343.80	163,178.51	1,413,257.00	975,343.80	(437,913.20)
Other Intergovernmental	994,304.50	1,044,938.98	50,634.48	1,851,136.00	1,044,938.98	(806,197.02)
Charges for Services	3,137,539.58	3,014,085.57	(123,454.01)	3,851,488.00	3,014,085.57	(837,402.43)
Recordation	4,705,886.07	4,164,792.38	(541,093.69)	5,000,000.00	4,164,792.38	(835,207.62)
Investment Earnings	63,234.82	238,247.50	175,012.68	125,000.00	238,247.50	113,247.50
Contributions & Other Transfers	461,668.72	443,518.58	(18,150.14)	215,800.00	443,518.58	227,718.58
	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	159,546,136.17	160,139,564.44	593,428.27	180,507,935.00	160,139,564.44	(20,368,370.56)
Expenditures						
COUNTY EXECUTIVE	167,845.82	213,784.34	(45,938.52)	252,810.00	213,784.34	39,025.66
COUNTY COUNCIL	286,787.14	298,014.97	(11,227.83)	399,544.00	298,014.97	101,529.03
ADMINISTRATOR	274,943.85	252,070.75	22,873.10	346,821.00	252,070.75	94,750.25
HUMAN RESOURCES	972,121.46	1,090,457.52	(118,336.06)	1,262,930.00	1,090,457.52	172,472.48
CIRCUIT COURT	1,900,048.23	1,848,454.30	51,593.93	2,175,833.00	1,848,454.30	327,378.70
STATE'S ATTORNEY'S OFFICE	1,970,493.74	1,924,668.47	45,825.27	2,292,234.00	1,924,668.47	367,565.53
YOUTH PANEL	256.11	-	256.11	-	-	-
ORPHAN'S COURT	27,948.35	30,883.92	(2,935.57)	41,352.00	30,883.92	10,468.08
BOARD OF ELECTIONS	584,257.48	648,254.20	(63,996.72)	830,238.00	648,254.20	181,983.80
FINANCE	2,373,499.58	2,304,288.14	69,211.44	2,793,586.00	2,304,288.14	489,297.86
LIQUOR BOARD	178,923.79	176,860.79	2,063.00	190,654.00	176,860.79	13,793.21
PLANNING & ZONING	894,811.58	858,450.97	36,360.61	1,064,393.00	858,450.97	205,942.03
MAINTENANCE	3,231,910.85	3,117,825.45	114,085.40	4,010,761.00	3,117,825.45	892,935.55
INFORMATION SYSTEMS	83.76	-	83.76	-	-	-
LEGAL SERVICES	143,369.13	162,048.27	(18,679.14)	183,871.00	162,048.27	21,822.73
GENERAL GOVERNMENT	-	-	-	-	-	-
LAW ENFORCEMENT	17,806,645.47	19,672,470.04	(1,865,824.57)	22,004,115.00	19,672,470.04	2,331,644.96
EMERGENCY SERVICES	10,137,477.16	10,671,988.62	(534,511.46)	12,624,882.00	10,671,988.62	1,952,893.38
PERMITS & INSPECTIONS	821,934.68	847,339.47	(25,404.79)	1,052,783.00	847,339.47	205,443.53
ANIMAL CONTROL	605,904.02	548,322.52	57,581.50	738,043.00	548,322.52	189,720.48
PUBLIC WORKS	8,675,645.45	7,859,852.16	815,793.29	9,729,643.00	7,859,852.16	1,869,790.84
PUBLIC HEALTH	3,111,515.99	3,416,829.93	(305,313.94)	3,420,383.00	3,416,829.93	3,553.07
MD SCHOOL BLIND/ADULT DAYCARE	47,913.00	19,660.00	28,253.00	47,917.00	19,660.00	28,257.00
SOCIAL SERVICES	1,195,016.87	917,861.69	277,155.18	1,526,937.00	917,861.69	609,075.31
BOARD OF EDUCATION	73,250,523.42	74,679,961.22	(1,429,437.80)	81,634,351.00	74,679,961.22	6,954,389.78
CECIL COLLEGE	9,002,240.00	10,435,175.66	(1,432,935.66)	10,406,267.00	10,435,175.66	(28,908.66)
NON-PROFIT AGENCIES	88,447.00	88,447.00	-	88,447.00	88,447.00	-
PARKS & RECREATION	732,488.31	835,110.93	(102,622.62)	969,833.00	835,110.93	134,722.07
LIBRARIES	4,335,438.31	4,803,729.13	(468,290.82)	5,255,817.00	4,803,729.13	452,087.87
AGRICULTURE	568,067.38	679,206.03	(111,138.65)	632,281.00	679,206.03	(46,925.03)
ECONOMIC DEVELOPMENT	871,723.17	838,414.54	33,308.63	1,129,227.00	838,414.54	290,812.46
JUDGEMENT & LOSSES	470.00	1,844.01	(1,374.01)	10,000.00	1,844.01	8,155.99
GRANTS TO MUNICIPALITIES	671,362.84	674,408.98	(3,046.14)	674,409.00	674,408.98	0.02
DEBT SERVICE - PRINCIPAL	9,784,233.73	9,461,343.80	322,889.93	9,470,803.00	9,461,343.80	9,459.20
DEBT SERVICE - INTEREST	5,186,297.33	5,658,888.00	(472,590.67)	5,659,139.00	5,658,888.00	251.00
OPERATING TRANSFER	-	2,477.00	(2,477.00)	1,500,135.00	2,477.00	1,497,658.00
Total Expenditures	159,900,645.00	165,039,392.82	(5,138,747.82)	184,420,439.00	165,039,392.82	19,381,046.18
Revenues over Expenditures	(354,508.83)	(4,899,828.38)	(4,545,319.55)	(3,912,504.00)	(4,899,828.38)	(987,324.38)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru May	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Real Property Tax	92,642,271.53	92,762,428.93	120,157.40	93,402,462.00	92,762,428.93	(640,033.07)
Personal Property Tax	9,708,364.07	9,302,363.69	(406,000.38)	9,754,134.00	9,302,363.69	(451,770.31)
Payment in lieu of Tax	3,699,053.98	3,748,612.32	49,558.34	3,704,109.00	3,748,612.32	44,503.32
Discount	341.50	234.08	(107.42)	-	234.08	234.08
Interest & Penalties	550,741.34	558,431.22	7,689.88	671,647.00	558,431.22	(113,215.78)
Special Assessments	-	-	-	-	-	-
Income Tax	40,978,807.83	42,200,405.72	1,221,597.89	56,439,257.00	42,200,405.72	(14,238,851.28)
License & Permits	1,791,756.94	1,686,161.67	(105,595.27)	2,121,645.00	1,686,161.67	(435,483.33)
Federal Grants	-	-	-	20,000.00	-	(20,000.00)
State Grants	812,165.29	975,343.80	163,178.51	1,413,257.00	975,343.80	(437,913.20)
Other Intergovernmental	994,304.50	1,044,938.98	50,634.48	1,851,136.00	1,044,938.98	(806,197.02)
Charges for Services	3,137,539.58	3,014,085.57	(123,454.01)	3,851,488.00	3,014,085.57	(837,402.43)
Recordation	4,705,886.07	4,164,792.38	(541,093.69)	5,000,000.00	4,164,792.38	(835,207.62)
Investment Earnings	63,234.82	238,247.50	175,012.68	125,000.00	238,247.50	113,247.50
Contributions & Other	461,668.72	443,518.58	(18,150.14)	215,800.00	443,518.58	227,718.58
Transfers	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	159,546,136.17	160,139,564.44	593,428.27	180,507,935.00	160,139,564.44	(20,368,370.56)
Expenditures						
Salary & Fringe	35,744,360.71	38,255,762.05	(2,511,401.34)	42,310,083.00	38,255,762.05	4,054,320.95
Professional & Related Services	8,364,628.38	7,310,873.13	1,053,755.25	10,395,591.00	7,310,873.13	3,084,717.87
Supplies & Materials	7,585,533.72	9,120,808.98	(1,535,275.26)	11,085,325.00	9,120,808.98	1,964,516.02
Utilities	976,989.36	984,462.99	(7,473.63)	1,442,915.00	984,462.99	458,452.01
Training & Related	365,513.61	359,640.41	5,873.20	557,547.00	359,640.41	197,906.59
Capital Outlay	1,205,734.50	1,062,946.11	142,788.39	1,396,299.00	1,062,946.11	333,352.89
Debt Service	9,510.00	-	9,510.00	-	-	-
Special Purpose	438,366.97	432,537.89	5,829.08	728,349.00	432,537.89	295,811.11
Debt Service - Principal	9,784,233.73	9,461,343.80	322,889.93	9,470,803.00	9,461,343.80	9,459.20
Debt Service - Interest	5,186,297.33	5,658,888.00	(472,590.67)	5,659,139.00	5,658,888.00	251.00
Transfers & Intergovernment	90,239,476.69	92,392,129.46	(2,152,652.77)	101,374,388.00	92,392,129.46	8,982,258.54
Total Expenditures	159,900,645.00	165,039,392.82	(5,138,747.82)	184,420,439.00	165,039,392.82	19,381,046.18
Revenues over Expenditures	(354,508.83)	(4,899,828.38)	(4,545,319.55)	(3,912,504.00)	(4,899,828.38)	(987,324.38)

(b)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2017 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eleven Months Through 05/31/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru May	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,476,242.14	2,525,298.40	(49,056.26)	2,525,299.00	2,525,298.40	0.60
Department of Public Works	-	-	-	-	-	-
Animal Control	564,250.00	-	564,250.00	-	-	-
Health Department	3,105,889.85	3,356,211.00	(250,321.15)	3,356,211.00	3,356,211.00	-
MD School for Blind	13,676.00	19,660.00	(5,984.00)	13,680.00	19,660.00	(5,980.00)
Adult Daycare	34,237.00	-	34,237.00	34,237.00	-	34,237.00
Social Services	45,000.00	45,000.00	-	45,000.00	45,000.00	-
Domestic Violence	23,725.00	24,950.00	(1,225.00)	34,000.00	24,950.00	9,050.00
Board of Education	69,489,780.25	70,277,802.00	(788,021.75)	76,666,693.00	70,277,802.00	6,388,891.00
Cecil Community College	8,706,940.00	9,934,415.00	(1,227,475.00)	9,934,415.00	9,934,415.00	-
Non-Profit Agencies	88,447.00	88,447.00	-	88,447.00	88,447.00	-
Libraries	4,288,778.09	4,659,112.00	(370,333.91)	5,082,667.00	4,659,112.00	423,555.00
Agricultural Extension Service	194,508.00	286,224.08	(91,716.08)	194,508.00	286,224.08	(91,716.08)
Soil Conservation	48,562.00	48,562.00	-	48,562.00	48,562.00	-
Gypsy Moth	5,626.00	5,625.00	1.00	5,625.00	5,625.00	-
Total Allocation Regular	89,085,661.33	91,271,306.48	(2,185,645.15)	98,029,344.00	91,271,306.48	6,758,037.52
Operating Transfers						
Housing Voucher	-	-	-	30,455.00	-	30,455.00
Housing Other	6,389.52	-	6,389.52	-	-	-
Senior Services	-	-	-	1,469,680.00	-	1,469,680.00
Confiscated Funds	-	2,477.00	(2,477.00)	-	2,477.00	(2,477.00)
Circuit Court Grant	-	-	-	30,165.00	-	30,165.00
State Attorney Grant	-	-	-	99,481.00	-	99,481.00
DES Grant	-	-	-	162,861.00	-	162,861.00
EMS Grant	-	-	-	91,447.00	-	91,447.00
Domestic Violence	-	-	-	299,157.00	-	299,157.00
Total Operating Transfers	6,389.52	2,477.00	3,912.52	2,183,246.00	2,477.00	2,180,769.00
State Fee-Property Tax Admin	476,063.00	443,937.00	32,126.00	487,389.00	443,937.00	43,452.00
Tax Rebate	664,183.84	667,229.98	(3,046.14)	667,230.00	667,229.98	0.02
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	90,239,476.69	92,392,129.46	(2,152,652.77)	101,374,388.00	92,392,129.46	8,982,258.54

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eleven Months Through 5/31/17

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>05/31/16</u>	<u>05/31/17</u>	<u>06/30/16</u>
<u>ASSETS</u>			
Cash	21,441,216.51	11,747,271.76	11,627,523.00
Cash - Time Deposits	38,663,699.30	26,534,756.21	14,693,973.00
Less: Amounts due other Funds	<u>(21,982,452.26)</u>	<u>(3,928,294.07)</u>	<u>-</u>
Net Cash	38,122,463.55	34,353,733.90	26,321,496.00
Receivables	1,664,419.60	1,661,544.41	12,797,569.00
Due from Other Governments	19,706.16	(1,882.88)	12,639,157.00
Other Assets	<u>460,915.96</u>	<u>587,129.78</u>	<u>597,835.00</u>
Total Assets	<u>40,267,505.27</u>	<u>36,600,525.21</u>	<u>52,356,057.00</u>
<u>LIABILITIES</u>			
Accounts Payable	338,602.43	409,995.93	1,616,463.00
Unavailable/Unearned Revenue	481,595.70	357,668.60	7,251,322.00
Other Liabilities	<u>2,076,441.06</u>	<u>2,878,146.08</u>	<u>5,633,729.00</u>
Total Liabilities	<u>2,896,639.19</u>	<u>3,645,810.61</u>	<u>14,501,514.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	13,335,406.00	10,603,047.00	10,603,047.00
Unrestricted	<u>24,035,460.08</u>	<u>22,351,667.60</u>	<u>27,251,496.00</u>
Total Fund Balance	<u>37,370,866.08</u>	<u>32,954,714.60</u>	<u>37,854,543.00</u>

Notes:

- (a) May pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
May 2017
(Unaudited)

	FISCAL YEAR - 2014		FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,195,629	2.4%	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%
OCTOBER	1,253,262	2.5%	1,533,138	2.8%	1,619,757	2.9%	2,247,163	4.0%
NOVEMBER	12,126,445	23.9%	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.5%
DECEMBER	74,875	0.1%	132,580	0.2%	76,741	0.1%	80,580	0.1%
JANUARY	386,140	0.8%	543,243	1.0%	900,864	1.6%	683,669	1.2%
FEBRUARY	11,562,305	22.8%	12,275,431	22.8%	13,269,055	23.8%	13,025,713	23.1%
MARCH	540,449	1.1%	481,943	0.9%	765,307	1.4%	847,736	1.5%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	9,735,487	19.2%	10,019,867	18.6%	10,359,336	18.6%	10,835,445	19.2%
JUNE	9,114,121	17.9%	9,513,447	17.6%	9,751,406	17.5%	-	0.0%
JULY	3,243,221	6.4%	3,501,292	6.5%	3,669,815	6.6%	-	0.0%
AUGUST	1,568,445	3.1%	2,080,856	3.9%	1,406,589	2.5%	-	0.0%
Year to Date	\$ 50,800,381	100.0%	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 42,200,406	74.8%
Budget	\$ 52,139,853		\$ 53,643,746		\$ 55,400,000		\$ 56,439,257	
Comparative Year to Year May 31	\$ 36,874,593	0.5%	\$ 38,858,701	5.4%	\$ 40,978,808	5.5%	\$ 42,200,406	3.0%

Notes:

FY 2017 YTD Actual Receipts % change current year vs. prior year	2.98%
FY 2017 YTD Actual Receipts \$ change current year vs. prior year	\$ 1,221,598

Cecil County MD
PERRYVILLE CASINO REVENUES as of
May 31, 2017
(Unaudited)

	FISCAL YEAR - 2016				FISCAL YEAR - 2017			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 326,878	\$ 114,407	\$ 212,470	9.1%	\$ 312,663	\$ 109,432	\$ 203,231	7.6%
AUGUST	305,993	107,098	198,896	8.5%	281,673	98,586	183,087	6.9%
SEPTEMBER	286,227	100,179	186,047	7.9%	274,172	95,960	178,212	6.7%
OCTOBER	289,279	101,248	188,031	8.0%	280,818	98,286	182,532	6.9%
NOVEMBER	275,568	96,449	179,119	7.6%	257,955	90,284	167,671	6.3%
DECEMBER	295,516	103,431	192,085	8.2%	319,555	111,844	207,711	7.8%
JANUARY	262,022	91,708	170,315	7.3%	312,874	109,506	203,368	7.7%
FEBRUARY	304,338	106,518	197,820	8.4%	336,902	117,916	218,986	8.2%
MARCH	327,627	114,669	212,957	9.1%	377,282	132,049	245,233	9.2%
APRIL	330,428	115,650	214,778	9.1%	350,425	122,649	227,776	8.6%
MAY	325,801	114,030	211,771	9.0%	344,778	120,672	224,106	8.4%
JUNE	281,586	98,555	183,031	7.8%	-	-	-	0.0%
Year to Date	\$ 3,611,262	\$ 1,263,942	\$ 2,347,320	100.0%	\$ 3,449,097	\$ 1,207,184	\$ 2,241,913	84.3%
Budget			\$ 2,184,500				\$ 2,658,139	
Comparative Year to Year May 31	\$ 3,329,676	\$ 1,165,387	\$ 2,164,289	3.3%	\$ 3,449,097	\$ 1,207,184	\$ 2,241,913	3.6%

Notes:

- (1) May 2017 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland.
The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru May	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	6,314,924.65	6,844,701.82	529,777.17	7,362,331.00	6,844,701.82	(517,629.18)
Charges for Services	238,716.26	238,928.46	212.20	27,800.00	238,928.46	211,128.46
Discount	-	-	-	-	-	-
Interest & Penalties	4,374.99	5,666.75	1,291.76	5,175.00	5,666.75	491.75
Federal Grants	-	-	-	-	-	-
State Grants	48,797.90	12,600.00	(36,197.90)	12,600.00	12,600.00	-
Contributions & Other	11,145.80	13,419.16	2,273.36	-	13,419.16	13,419.16
Total Revenues	6,617,959.60	7,115,316.19	497,356.59	7,407,906.00	7,115,316.19	(292,589.81)
Expenditures						
Salary & Fringe	1,268,652.42	1,301,523.28	(32,870.86)	1,515,430.00	1,301,523.28	213,906.72
Professional & Related Services	1,246,970.18	931,136.32	315,833.86	2,459,435.00	931,136.32	1,528,298.68
Supplies & Materials	299,697.56	214,128.03	85,569.53	280,102.00	214,128.03	65,973.97
Utilities	205,733.96	204,402.00	1,331.96	221,600.00	204,402.00	17,198.00
Training & Related	5,766.17	4,199.18	1,566.99	16,950.00	4,199.18	12,750.82
Depreciation (b)	1,913,445.83	2,349,763.17	(436,317.34)	2,563,378.00	2,349,763.17	213,614.83
Transfers & Intergovernment	58,107.41	48,422.84	9,684.57	64,564.00	48,422.84	16,141.16
Total Expenditures	4,998,373.53	5,053,574.82	(55,201.29)	7,121,459.00	5,053,574.82	2,067,884.18
Operating Gain/(Loss)	1,619,586.07	2,061,741.37	442,155.30	286,447.00	2,061,741.37	1,775,294.37
Non-Operating Revenues (Expenses)						
Interest Expense	(173,776.72)	(197,275.23)	(23,498.51)	(443,847.00)	(197,275.23)	246,571.77
Bond Issue Expense	(1,137.92)	-	1,137.92	-	-	-
Investment Earnings	12,059.35	34,927.58	22,868.23	20,000.00	34,927.58	14,927.58
Change in Net Position	1,456,730.78	1,899,393.72	441,525.02	(137,400.00) (c)	1,899,393.72	2,036,793.72

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru May	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	4,225,879.61	4,437,272.83	211,393.22	5,937,039.00	4,437,272.83	(1,499,766.17)
Interest & Penalties	47,263.26	51,420.18	4,156.92	55,200.00	51,420.18	(3,779.82)
Federal Grants	-	-	-	-	-	-
State Grants	1,769,617.00	-	(1,769,617.00)	1,300,000.00	-	(1,300,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	22,894.48	70,018.82	47,124.34	34,000.00	70,018.82	36,018.82
Total Revenues	6,065,654.35	4,558,711.83	(1,506,942.52)	7,326,239.00	4,558,711.83	(2,767,527.17)
Expenditures						
Salary & Fringe	1,096,061.30	1,107,858.40	(11,797.10)	1,308,550.00	1,107,858.40	200,691.60
Professional & Related Services	764,085.41	837,888.59	(73,803.18)	998,189.00	837,888.59	160,300.41
Supplies & Materials	372,127.49	286,878.30	85,249.19	393,321.00	286,878.30	106,442.70
Utilities	481,953.23	435,564.30	46,388.93	660,131.00	435,564.30	224,566.70
Training & Related	20,235.27	15,388.82	4,846.45	25,038.00	15,388.82	9,649.18
Depreciation (b)	2,148,746.51	2,500,068.08	(351,321.57)	2,727,347.00	2,500,068.08	227,278.92
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	4,883,209.21	5,183,646.49	(300,437.28)	6,112,576.00	5,183,646.49	928,929.51
Operating Gain/(Loss)	1,182,445.14	(624,934.66)	(1,807,379.80)	1,213,663.00	(624,934.66)	(1,838,597.66)
Non-Operating Revenues (Expenses)						
Interest Expense	(1,096,782.96)	(1,171,307.49)	(74,524.53)	(1,647,489.00)	(1,171,307.49)	476,181.51
Bond Issue Expense	(126,909.64)	(122,591.36)	4,318.28	(122,591.00)	(122,591.36)	(0.36)
Investment Earnings	180.76	5,540.42	5,359.66	4,800.00	5,540.42	740.42
Capital Contributions						
Connection Fees	607,037.55	148,550.00	(458,487.55)	684,000.00	148,550.00	(535,450.00)
Change in Net Position	565,970.85	(1,764,743.09)	(2,330,713.94)	132,383.00 (c)	(1,764,743.09)	(1,897,126.09)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.