

COUNTY COUNCIL OF CECIL COUNTY, MARYLAND
LEGISLATIVE SESSION DAY 2017-05

RESOLUTION NO. 12-2017

Title of Resolution: Expedited Legislation - Enterprise Zone - Perryville

Synopsis: An Expedited Resolution to expand the existing Cecil County Enterprise Zone to include the former Perryville Outlets.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: March 7, 2017

Public hearing scheduled on: April 4, 2017 at: 7:00 p.m.

Scheduled for consideration on: April 4, 2017

By: James Massey
Council Manager

PUBLIC HEARING

Notice of time, place of public hearing and title of this Resolution having been posted on March 7, 2017 at the County Administration Building, 200 Chesapeake Blvd., Elkton, Maryland and having been published on March 22, 2017 and March 29, 2017. A public hearing was held on April 4, 2017 and concluded on April 4, 2017.

By: James Massey
Council Manager

1 **WHEREAS**, Maryland’s Enterprise Zone Tax Credit Program is a joint effort between the
2 State and local governments to provide tax incentives to businesses and property-owners located
3 in economically distressed communities;

4 **WHEREAS**, the Cecil County Enterprise Zone was approved by the State of Maryland on June 15,
5 2013, thus providing an important economic development tool for the County and the towns of Perryville,
6 North East and Elkton;

7 **WHEREAS**, the Cecil County Office of Economic Development desires to have the current Zone
8 expanded to allow existing businesses in Cecil County and prospective new businesses to utilize these
9 incentives;

10 **WHEREAS**, the application will include the former Perryville Outlets, consisting of approximately 40
11 acres, designated as Parcels 0040, 0059, 0307, 0402, 0403, and 0670, respectively, on Cecil County Tax Map
12 0029; and

13 **WHEREAS**, the primary benefits to businesses that are located within an Enterprise Zone are
14 eligible for local property tax credits and State income tax credits;

15 **WHEREAS**, eligible businesses in an enterprise zone may claim a ten-year credit against local real
16 property taxes on a portion of real property improvements. The credit is 80 percent of the assessment
17 increase during the first five years. The credit then decreases 10 percent annually thereafter to 30 percent
18 in the tenth year;

19 **WHEREAS**, eligible businesses in an enterprise zone may claim one-year or three-year credits for
20 wages paid to new employees in new positions. The general credit is a one-time \$1,000 credit
21 per new worker. For economically disadvantaged employees, the credit increases to a total of
22 \$6,000 per worker distributed over three years. Businesses claim the enterprise zone income tax
23 credits on the 500CR form when they submit their business or individual income tax returns to
24 the Comptroller.

25 **WHEREAS**, the Enterprise Zone is an important incentive for the County to access to encourage
26 existing businesses to expand and in attracting new businesses to locate within Cecil County.

27 **NOW, THEREFORE, BE IT HEREBY RESOLVED THAT THE COUNTY COUNCIL OF CECIL COUNTY,**
28 **MARYLAND**, supports this application to expand the Cecil County Enterprise Zone to include the former

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29 Perryville Outlets, consisting of approximately 40 acres, designated as Parcels 0040, 0059, 0307, 0402,
30 0403, and 0670, respectively, on Cecil County Tax Map 0029.

31 **AND, BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND,** that this
32 Resolution is hereby declared to be an expedited measure and necessary for a situation that was
33 unanticipated, urgent, a pressing and compelling need requiring immediate action in order to submit the
34 enterprise application to the Maryland Department of Commerce.

35 **AND, BE IT FURTHER RESOLVED** that this Resolution shall take effect on the date of its passage by
36 the County Council of Cecil County, Maryland.

INTRODUCED: March 7, 2017

ADOPTED: April 4, 2017

ATTEST:

James Massey
Council Manager

Jose Bawlshey
President of the Council