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**CECIL COUNTY GOVERNMENT**

Department of Finance  
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From: Winston L. Robinson  
Rebecca L. Anderson

To: Tari Moore, County Executive  
Al Wein, Director of Administration  
Cecil County Council Members

Date: November 15, 2016

Re: FY2017 First Quarter Fiscal Projections

The Department of Finance is pleased to present its FY2017 First Quarter Fiscal Projection. This projection includes by necessity certain broad assumptions in addition to detailed reviews of various areas. As the fiscal year has just started, the First Quarter Projections assume that revenues primarily will agree to the budget projection and expenditures will be made at or close to budgeted amounts. Where we have obtained new information or see a change in patterns, we have considered that information in our projection. The schedules have attached notes that indicate significant assumptions. A cautionary note that projections are just that and actual results will vary based on the economy and operational challenges.

**General Fund – Comparison to Budget**

Overall, the first quarter projection finds the County’s General Fund expecting less of a deficit than originally budgeted with the projected deficit of \$2,400,631 being \$104,873 better than the revised budget deficit of \$2,505,504.

Revenue projections reflect the actual receipts received through September versus estimates at the time of budget formation. The projected net of all revenue streams is \$907,521 less than budgeted. Real and personal property taxes are expected to be \$447,876 less than budget reflecting reduced taxable real property assessments versus the state’s (SDAT’s) original estimate. The projection of other governmental revenues has been lowered by \$654,271; the County’s FY2017 budget used the Governor’s estimate of Highway User Revenues; this initiative did not pass and, as the State lacks the money, the Governor’s Budget Director confirms no attempt will be made to increase the appropriation. The County’s income tax budget reflects a 2% increase compared to the FY2016 revised budget (and 1% higher than actual FY2016), but this estimate will be closely monitored as the State is writing revenue down in anticipation of weaker than expected wage growth.

Projected expenditures as usual are expected to approach but not equal the budget. A total of \$1,012,394 less than budgeted is projected to be spent. The first quarter expenditure patterns have not been impacted by any significant unfavorable occurrences that would have an impact on the annual expenditures. Although Public Safety reflects savings beyond the budgeted attrition, the likelihood of sustaining such a variance will be dependent on retaining staff and the use of overtime.

### **Enterprise Funds**

The Landfill Fund is projecting a \$237,640 increase in operating revenues compared to budget and \$148,158 lower in expenditures. If this continues, the fund Change in Net Position will be \$385,797 to the positive compared to a budgeted deficit of \$137,400. The FY2017 budget reflected a significant downturn in single stream recyclables. During the first quarter the County was able to address the issues with the recycle program and has already realized increased revenues for single stream as well increases due to higher market prices for recycled metals and textiles.

The Wastewater Fund is projected to minor changes to revenues and expenses compared to budget with \$62,474 more in projected user fee revenue and \$96,920 less in projected expenses. Connection fees are currently projected to reach budget as the first quarter recognized the payment for connections within Principio Business Park. If the sales, expenditure, and connection projections hold up, the result will be \$119,553 better Change in Net Position than budgeted. Note: there is room for optimism as the full year FY2017 budgeted operating revenues are about what FY2016 actual revenues were. If realized sewer volumes of FY2017 are also equal to FY2016, then this combined with the small FY2017 rate increase may result in projections in future quarters seeing an upward trend in the surplus.

### **General Fund – Comparison to Prior Year**

Revenues compared to the same period last year are up \$2,081,616. The increase is the result of timing differences in the filing of Personal Property Taxes. The revenue is an expected source, however the quarter in which the return is received can vary. Income taxes are expected to match budget for FY2017 but the September receipt was down by 48% when compared to FY2016. This tax payment is often volatile as the State reconciles prior distributions and the payment does not reflect any direct withholdings.

Expenditures increased by \$3,906,239 compared to FY2016, largely due to changes in salary as a result of increases and increase in cost of health insurance benefits. The increase in debt service principal and interest are the result of payments on new debt (2016 Public Improvement Bonds). The increases in the allocations to Cecil County Public Schools, Cecil College and Cecil County Public Library and the timing of those payments explain the increase in transfers and intergovernmental expenditures.

### **Enterprise Funds**

The Landfill Fund is projected to have a surplus of \$297,347 versus a prior year surplus of \$530,439. The difference is essentially caused by the total tonnage deposited into the landfill, the amount of compaction of the landfill, and the remaining space in the landfill; the costs of depletion and closure/postclosure are determined by the net used space.

The Wastewater Fund is projected to see its prior year surplus of \$437,929 decline to \$251,936. The reasons for the projected decrease include the reduction of capital grant revenue from FY2016 to FY2017, a costly vendor settlement in FY2016 that will not reoccur, offset by higher interest costs.

### **Attached Schedules**

Attached are the following schedules:

- FY2016 First Quarter Projection vs Revised Budget
  - General Fund
  - Landfill Fund
  - Wastewater Fund
- FY2015 vs FY2016 Actual YTD & FY2016 Revised Budget vs. FY2016 Actual YTD
  - General Fund
  - Landfill Fund
  - Wastewater Fund
- FY2016 First Quarter Projection Significant Assumptions
- Income Tax Collections Schedule
- Hollywood Casino – Perryville Revenues

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**  
**as of Three Months Through 9/30/16**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Projection		
	FY 2016 Actual thru Sep	FY 2017 Actual thru Sep	Favorable / (Unfavorable) thru Sep 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
<b>Revenues</b>						
Real Property Tax	91,803,803.71	92,445,819.56	642,015.85	93,402,462.00	92,954,585.70	(447,876.30)
Personal Property Tax	2,932,407.55	4,660,058.25	1,727,650.70	9,754,134.00	9,754,134.00	-
Payment in Lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Interest & Penalties	8,317.78	2,065.91	(6,251.87)	671,647.00	671,647.00	-
Income Tax	1,146,883.97	629,143.09	(517,740.88)	56,439,257.00	56,439,257.00	-
License & Permits	212,040.10	227,113.90	15,073.80	2,121,645.00	2,119,585.00	(2,060.00)
Federal Grants	77,704.51	-	(77,704.51)	20,000.00	20,000.00	-
State Grants	150,700.50	148,638.50	(2,062.00)	1,413,257.00	1,463,412.00	50,155.00
Other Intergovernmental	11,175.48	107,253.69	96,078.21	1,851,136.00	1,196,865.00	(654,271.00)
Charges for Services	559,631.52	701,806.23	142,174.71	3,851,488.00	3,971,512.17	120,024.17
Recordation	1,217,708.30	1,296,465.72	78,757.42	5,000,000.00	5,000,000.00	-
Investment Earnings	29,553.46	71,012.21	41,458.75	125,000.00	125,000.00	-
Contributions & Other Transfers	103,814.17	45,950.70	(57,863.47)	215,800.00	247,804.20	32,004.20
	-	-	-	1,938,000.00	1,938,000.00	-
<b>Total Revenues</b>	<b>101,952,324.03</b>	<b>104,033,940.08</b>	<b>2,081,616.05</b>	<b>180,507,935.00</b>	<b>179,600,414.39</b>	<b>(907,520.61)</b>
<b>Expenditures</b>						
COUNTY EXECUTIVE	38,974.38	43,980.44	(5,006.06)	203,989.00	203,756.75	232.25
COUNTY COUNCIL	65,363.02	74,355.10	(8,992.08)	384,544.00	380,700.29	3,843.71
ADMINISTRATOR	97,078.54	102,719.28	(5,640.74)	323,675.00	316,045.21	7,629.79
HUMAN RESOURCES	507,121.80	535,820.12	(28,698.32)	1,209,821.00	1,190,753.39	19,067.61
CIRCUIT COURT	459,251.96	491,721.76	(32,469.80)	2,139,393.00	2,138,827.11	565.89
STATE'S ATTORNEY'S OFFICE	438,196.75	498,829.13	(60,632.38)	2,253,437.00	2,255,751.13	(2,314.13)
YOUTH PANEL	12,964.42	-	12,964.42	-	-	-
ORPHAN'S COURT	7,654.26	9,694.23	(2,039.97)	41,352.00	41,192.64	159.36
BOARD OF ELECTIONS	65,187.70	93,691.13	(28,503.43)	830,238.00	810,582.79	19,655.21
FINANCE	567,948.85	589,166.92	(21,218.07)	2,754,466.00	2,737,134.00	17,332.00
LIQUOR BOARD	40,761.39	45,351.81	(4,590.42)	187,549.00	185,874.62	1,674.38
PLANNING & ZONING	201,982.00	222,160.35	(20,178.35)	1,043,953.00	986,036.55	57,916.45
MAINTENANCE	828,129.93	801,733.33	26,396.60	3,985,507.00	3,951,979.37	33,527.63
LEGAL SERVICES	31,121.09	41,410.20	(10,289.11)	183,129.00	177,552.84	5,576.16
LAW ENFORCEMENT	4,225,789.28	5,067,440.08	(841,650.80)	21,687,075.00	21,415,934.36	271,140.64
EMERGENCY SERVICES	4,345,850.49	4,648,606.18	(302,755.69)	12,500,910.00	12,193,900.91	307,009.09
PERMITS & INSPECTIONS	195,936.17	229,193.68	(33,257.51)	1,035,905.00	1,033,313.83	2,591.17
ANIMAL CONTROL	180,000.00	114,163.09	65,836.91	730,000.00	684,646.62	45,353.38
PUBLIC WORKS	1,882,375.05	2,310,079.74	(427,704.69)	9,635,038.00	9,624,605.94	10,432.06
PUBLIC HEALTH	927,356.10	1,039,853.38	(112,497.28)	3,420,383.00	3,419,570.00	813.00
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	47,917.00	47,917.00	-
SOCIAL SERVICES	335,162.43	270,916.75	64,245.68	1,510,844.00	1,338,722.86	172,121.14
BOARD OF EDUCATION	19,081,758.25	19,166,674.00	(84,915.75)	81,634,351.00	81,634,351.00	-
CECIL COLLEGE	2,794,556.00	3,787,482.00	(992,926.00)	10,054,100.00	10,054,100.00	-
NON-PROFIT AGENCIES	88,447.00	88,447.00	-	88,447.00	88,447.00	-
PARKS & RECREATION	149,670.27	209,987.32	(60,317.05)	957,981.00	929,461.59	28,519.41
LIBRARIES	1,169,666.76	1,270,668.00	(101,001.24)	5,148,576.00	5,148,576.00	-
AGRICULTURE	314,669.49	106,254.35	208,415.14	626,029.00	626,029.00	-
ECONOMIC DEVELOPMENT	228,008.52	193,616.40	34,392.12	1,080,344.00	1,070,796.38	9,547.62
JUDGEMENT & LOSSES	-	-	-	10,000.00	10,000.00	-
GRANTS TO MUNICIPALITIES	664,183.84	667,229.98	(3,046.14)	674,409.00	674,409.00	-
DEBT SERVICE - PRINCIPAL	2,076,504.29	2,568,739.53	(492,235.24)	9,470,803.00	9,470,803.00	-
DEBT SERVICE - INTEREST	297,757.66	935,086.67	(637,329.01)	5,659,139.00	5,659,139.00	-
OPERATING TRANSFER	-	595.00	(595.00)	1,500,135.00	1,500,135.00	-
<b>Total Expenditures</b>	<b>42,319,427.69</b>	<b>46,225,666.95</b>	<b>(3,906,239.26)</b>	<b>183,013,439.00</b>	<b>182,001,045.20</b>	<b>1,012,393.80</b>
<b>Revenues over Expenditures</b>	<b>59,632,896.34</b>	<b>57,808,273.13</b>	<b>(1,824,623.21)</b>	<b>(2,505,504.00)</b>	<b>(2,400,630.81)</b>	<b>104,873.19</b>

**Notes:**

- (a) September includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**  
**as of Three Months Through 9/30/16**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Projection		
	FY 2016 Actual thru Sep	FY 2017 Actual thru Sep	Favorable / (Unfavorable) thru Sep 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Projected thru June 30	Favorable / (Unfavorable) thru June 30 Annual Budget
<b>Revenues</b>						
Real Property Tax	91,803,803.71	92,445,819.56	642,015.85	93,402,462.00	92,954,585.70	(447,876.30)
Personal Property Tax	2,932,407.55	4,660,058.25	1,727,650.70	9,754,134.00	9,754,134.00	-
Payment in lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Discount	50.27	227.32	177.05	-	-	-
Interest & Penalties	8,267.51	1,838.59	(6,428.92)	671,647.00	671,647.00	-
Special Assessments	-	-	-	-	-	-
Income Tax	1,146,883.97	629,143.09	(517,740.88)	56,439,257.00	56,439,257.00	-
License & Permits	212,040.10	227,113.90	15,073.80	2,121,645.00	2,119,585.00	(2,060.00)
Federal Grants	77,704.51	-	(77,704.51)	20,000.00	20,000.00	-
State Grants	150,700.50	148,638.50	(2,062.00)	1,413,257.00	1,463,412.00	50,155.00
Other Intergovernmental	11,175.48	107,253.69	96,078.21	1,851,136.00	1,196,865.00	(654,271.00)
Charges for Services	559,631.52	701,806.23	142,174.71	3,851,488.00	3,971,512.17	120,024.17
Recordation	1,217,708.30	1,296,465.72	78,757.42	5,000,000.00	5,000,000.00	-
Investment Earnings	29,553.46	71,012.21	41,458.75	125,000.00	125,000.00	-
Contributions & Other	103,814.17	45,950.70	(57,863.47)	215,800.00	247,804.20	32,004.20
Transfers	-	-	-	1,938,000.00	1,938,000.00	-
<b>Total Revenues</b>	<b>101,952,324.03</b>	<b>104,033,940.08</b>	<b>2,081,616.05</b>	<b>180,507,935.00</b>	<b>179,600,414.39</b>	<b>(907,520.61)</b>
<b>Expenditures</b>						
Salary & Fringe	8,107,526.26	9,663,947.62	(1,556,421.36)	40,974,533.00	40,387,496.46	587,036.54
Professional & Related Services	2,454,311.83	2,545,563.95	(91,252.12)	10,265,946.00	10,058,976.63	206,969.38
Supplies & Materials	1,209,077.63	1,350,469.42	(141,391.79)	11,102,153.00	10,945,772.35	156,380.66
Utilities	232,220.31	232,960.76	(740.45)	1,472,838.00	1,472,838.00	-
Training & Related	90,526.19	111,355.28	(20,829.09)	556,149.00	547,578.77	8,570.23
Capital Outlay	106,389.00	96,148.00	10,241.00	1,421,641.00	1,421,641.00	-
Debt Service	-	-	-	-	-	-
Special Purpose	144,783.22	106,536.95	38,246.27	715,849.00	715,849.00	-
Debt Service - Principal	2,076,504.29	2,568,739.53	(492,235.24)	9,470,803.00	9,470,803.00	-
Debt Service - Interest	297,757.66	935,086.67	(637,329.01)	5,659,139.00	5,659,139.00	-
Transfers & Intergovernment	27,600,331.30	28,614,858.77	(1,014,527.47)	101,374,388.00	101,320,951.00	53,437.00
<b>Total Expenditures</b>	<b>42,319,427.69</b>	<b>46,225,666.95</b>	<b>(3,906,239.26)</b>	<b>183,013,439.00</b>	<b>182,001,045.20</b>	<b>1,012,393.80</b>
<b>Revenues over Expenditures</b>	<b>59,632,896.34</b>	<b>57,808,273.13</b>	<b>(1,824,623.21)</b>	<b>(2,505,504.00)</b>	<b>(2,400,630.81)</b>	<b>104,873.19</b>

(b)

**Notes:**

- (a) September includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2017 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**  
**as of Three Months Through 09/30/16**  
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Projected</u>		
	<u>FY 2016</u>	<u>FY 2017</u>	<u>Favorable /</u> <u>(Unfavorable)</u>	<u>FY 2017</u>	<u>FY 2017</u>	<u>Favorable /</u> <u>(Unfavorable)</u>
	<u>Actual</u>	<u>Actual</u>	<u>thru Sep</u>	<u>Rev Budget</u>	<u>Projected</u>	<u>thru June</u>
	<u>thru Sep</u>	<u>thru Sep</u>	<u>2017 vs 2016</u>	<u>Fiscal Year</u>	<u>thru June 30</u>	<u>Annual Budget</u>
<b>Revenues</b>						
Sales & User Fees	1,872,305.66	1,958,755.08	86,449.42	7,362,331.00	7,362,331.00	-
Charges for Services - Recyclables	76,064.07	60,892.54	(15,171.53)	27,800.00	264,000.00	236,200.00
Discount	-	-	-	-	-	-
Interest & Penalties	1,063.36	1,578.56	515.20	5,175.00	5,175.00	-
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	12,600.00	12,600.00	-
Contributions & Other	-	1,439.38	1,439.38	-	1,439.38	1,439.38
<b>Total Revenues</b>	<b>1,949,433.09</b>	<b>2,022,665.56</b>	<b>73,232.47</b>	<b>7,407,906.00</b>	<b>7,645,545.38</b>	<b>237,639.38</b>
<b>Expenditures</b>						
Salary & Fringe	288,777.68	324,229.39	(35,451.71)	1,470,430.00	1,402,902.56	67,527.44
Professional & Related Services	268,047.99	258,132.43	9,915.56	2,459,435.00	2,382,636.55	76,798.45
Supplies & Materials	86,976.28	51,922.40	35,053.88	327,602.00	324,024.50	3,577.50
Utilities	105,190.81	5,913.12	99,277.69	219,100.00	219,100.00	-
Training & Related	937.00	2,006.76	(1,069.76)	16,950.00	16,695.75	254.25
Depreciation (b)	521,848.86	640,844.50	(118,995.64)	2,563,378.00	2,563,378.00	-
Transfers & Intergovernment	19,369.16	16,140.97	3,228.19	64,564.00	64,564.00	-
<b>Total Expenditures</b>	<b>1,291,147.78</b>	<b>1,299,189.57</b>	<b>(8,041.79)</b>	<b>7,121,459.00</b>	<b>6,973,301.36</b>	<b>148,157.64</b>
<b>Operating Gain/(Loss)</b>	<b>658,285.31</b>	<b>723,475.99</b>	<b>65,190.68</b>	<b>286,447.00</b>	<b>672,244.02</b>	<b>385,797.02</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	55,151.18	21,380.51	(33,770.67)	(443,847.00)	(443,847.00)	-
Bond Issue Expense	-	-	-	-	-	-
Investment Earnings	2.06	539.62	537.56	20,000.00	20,000.00	-
<b>Change in Net Position</b>	<b>713,438.55</b>	<b>745,396.12</b>	<b>31,957.57</b>	<b>(137,400.00)</b>	<b>248,397.02</b>	<b>385,797.02</b>
				(c)		

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**  
**as of Three Months Through 09/30/16**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Projected		
	FY 2016 Actual thru Sep	FY 2017 Actual thru Sep	Favorable / (Unfavorable) thru Sep 2017 vs 2016	FY 2017 Rev Budget Fiscal Year	FY 2017 Projected thru June 30	Favorable / (Unfavorable) thru June Annual Budget
<b>Revenues</b>						
Sales & User Fees	173,095.39	1,395,528.04	1,222,432.65	5,937,039.00	5,999,513.00	62,474.00
Interest & Penalties	6,162.87	5,735.00	(427.87)	55,200.00	35,200.00	(20,000.00)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	1,300,000.00	1,300,000.00	-
Charges for Services	-	-	-	-	-	-
Contributions & Other	6,780.00	1,529.80	(5,250.20)	34,000.00	9,000.00	(25,000.00)
<b>Total Revenues</b>	<b>186,038.26</b>	<b>1,402,792.84</b>	<b>1,216,754.58</b>	<b>7,326,239.00</b>	<b>7,343,713.00</b>	<b>17,474.00</b>
<b>Expenditures</b>						
Salary & Fringe	229,489.44	278,713.27	(49,223.83)	1,308,550.00	1,236,974.08	71,575.92
Professional & Related Services	190,650.87	152,251.24	38,399.63	963,227.00	939,423.34	23,803.66
Supplies & Materials	100,816.19	62,510.97	38,305.22	423,321.00	422,230.50	1,090.50
Utilities	84,464.78	83,294.86	1,169.92	660,131.00	660,131.00	-
Training & Related	5,627.62	6,942.13	(1,314.51)	30,000.00	29,550.00	450.00
Depreciation (b)	586,021.78	681,836.75	(95,814.97)	2,727,347.00	2,727,347.00	-
Transfers & Intergovernment	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,197,070.68</b>	<b>1,265,549.22</b>	<b>(68,478.54)</b>	<b>6,112,576.00</b>	<b>6,015,655.92</b>	<b>96,920.08</b>
<b>Operating Gain/(Loss)</b>	<b>(1,011,032.42)</b>	<b>137,243.62</b>	<b>1,148,276.04</b>	<b>1,213,663.00</b>	<b>1,328,057.08</b>	<b>114,394.08</b>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Expense	(47,840.98)	(71,492.74)	(23,651.76)	(1,647,489.00)	(1,647,489.00)	-
Bond Issue Expense	(122,591.36)	(122,591.36)	-	(122,591.00)	(122,591.00)	-
Investment Earnings	43.17	5,458.97	5,415.80	4,800.00	9,958.97	5,158.97
<b>Capital Contributions</b>						
Connection Fees	346,587.55	286,850.00	(59,737.55)	684,000.00	684,000.00	-
<b>Change in Net Position</b>	<b>(834,834.04)</b>	<b>235,468.49</b>	<b>1,070,302.53</b>	<b>132,383.00</b>	<b>251,936.05</b>	<b>119,553.05</b>
				(c)		

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.

## **Cecil County, Maryland Fiscal Year 2017 First Quarter Projections Significant Assumptions**

### **General Fund – Revenues**

#### **Major Assumptions**

- Real Property Tax collections tend to exceed budget by  $\frac{1}{2}$  to  $\frac{3}{4}$  % due to economic growth and conservative estimates – lagging initial estimates by  $\frac{1}{2}$ %.
- Personal Property Tax collections, due to inconsistent billing patterns, tend to show a decline using first quarter estimates... particularly in the largest segment, Public Utilities.
- Income Taxes –expect 2% withholding growth over prior year. Current collections are down compared to prior year by 48%, but distribution is highly volatile as it includes adjusted final tax year distributions, as well as delinquent payments. The first withholding component is to be received in November, which should show modest growth in withholdings.
- Recordation Tax collections are slightly ahead compared to the prior year through September.
- The increase in the transfer fee resulted in actual receipts exceeding the FY16 budget by \$409,000, the current year is continuing to trend above the estimated budget (3%).

### **General Fund – Expenses**

#### **Major Assumptions**

- Salary and Fringes are projected for 26 pay periods, using 6 periods as the base.
- Overtime is projected at budget for the first quarter.
- Operating expenses are projected using different assumptions from current activity – results in a favorable projection of \$ 1,012,394 dollars.

**Cecil County MD**  
**INCOME TAX RECEIPTS as of**  
**September 30, 2016**  
**(Unaudited)**

	FISCAL YEAR - 2014		FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,195,629	2.4%	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%
OCTOBER	1,253,262	2.5%	1,533,138	2.8%	1,619,757	2.9%	-	0.0%
NOVEMBER	12,126,445	23.9%	13,101,575	24.3%	12,840,866	23.0%	-	0.0%
DECEMBER	74,875	0.1%	132,580	0.2%	76,741	0.1%	-	0.0%
JANUARY	386,140	0.8%	543,243	1.0%	900,864	1.6%	-	0.0%
FEBRUARY	11,562,305	22.8%	12,275,431	22.8%	13,269,055	23.8%	-	0.0%
MARCH	540,449	1.1%	481,943	0.9%	765,307	1.4%	-	0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	9,735,487	19.2%	10,019,867	18.6%	10,359,336	18.6%	-	0.0%
JUNE	9,114,121	17.9%	9,513,447	17.6%	9,751,406	17.5%	-	0.0%
JULY	3,243,221	6.4%	3,501,292	6.5%	3,669,815	6.6%	-	0.0%
AUGUST	1,568,445	3.1%	2,080,856	3.9%	1,406,589	2.5%	-	0.0%
<b>Year to Date</b>	<b>\$ 50,800,381</b>	<b>100.0%</b>	<b>\$ 53,954,296</b>	<b>100.0%</b>	<b>\$ 55,806,618</b>	<b>100.0%</b>	<b>\$ 629,143</b>	<b>1.1%</b>
<b>Budget</b>	<b>\$ 52,139,853</b>		<b>\$ 53,643,746</b>		<b>\$ 55,400,000</b>		<b>\$ 56,439,257</b>	
<b>Comparative Year to Year Sep 30</b>	<b>\$ 1,195,629</b>	<b>95.9%</b>	<b>\$ 770,924</b>	<b>-35.5%</b>	<b>\$ 1,146,884</b>	<b>48.8%</b>	<b>\$ 629,143</b>	<b>-45.1%</b>

**Notes:**

FY 2016 YTD Actual Receipts % change current year vs. prior year -45.14%  
 FY 2016 YTD Actual Receipts \$ change current year vs. prior year \$ (517,741)



**Cecil County MD**  
**PERRYVILLE CASINO REVENUES as of**  
**September 30, 2016**  
(Unaudited)

	FISCAL YEAR - 2016				FISCAL YEAR - 2017			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 326,878	\$ 114,407	\$ 212,470	9.1%	\$ 312,663	\$ 109,432	\$ 203,231	7.6%
AUGUST	305,993	107,098	198,896	8.5%	281,673	98,586	183,087	6.9%
SEPTEMBER	286,227	100,179	186,047	7.9%	274,172	95,960	178,212	6.7%
OCTOBER	289,279	101,248	188,031	8.0%	-	-	-	0.0%
NOVEMBER	275,568	96,449	179,119	7.6%	-	-	-	0.0%
DECEMBER	295,516	103,431	192,085	8.2%	-	-	-	0.0%
JANUARY	262,022	91,708	170,315	7.3%	-	-	-	0.0%
FEBRUARY	304,338	106,518	197,820	8.4%	-	-	-	0.0%
MARCH	327,627	114,669	212,957	9.1%	-	-	-	0.0%
APRIL	330,428	115,650	214,778	9.1%	-	-	-	0.0%
MAY	325,801	114,030	211,771	9.0%	-	-	-	0.0%
JUNE	281,586	98,555	183,031	7.8%	-	-	-	0.0%
<b>Year to Date</b>	<b>\$ 3,611,262</b>	<b>\$ 1,263,942</b>	<b>\$ 2,347,320</b>	<b>100.0%</b>	<b>\$ 868,508</b>	<b>\$ 303,978</b>	<b>\$ 564,530</b>	<b>21.2%</b>
<b>Budget</b>			<b>\$ 2,184,500</b>				<b>\$ 2,658,139</b>	
<b>Comparative Year to Year Sep 30, 2016</b>	<b>\$ 919,097</b>	<b>\$ 321,684</b>	<b>\$ 597,413</b>	<b>6.8%</b>	<b>\$ 868,508</b>	<b>\$ 303,978</b>	<b>\$ 564,530</b>	<b>-5.5%</b>

**Notes:**

- (1) September 2016 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland.  
The County typically sends the money to Perryville within 2 days of receipt from the State.