

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Four Months Through 10/31/16
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2016	FY 2017	Favorable / (Unfavorable)	FY 2017	FY 2017	Favorable / (Unfavorable)
	Actual thru Oct	Actual thru Oct	thru Oct 2016 vs 2015	Budget Fiscal Year	Actual thru Oct	thru Oct Annual Budget
Revenues						
Real Property Tax	91,841,461.12	92,485,239.38	643,778.26	93,402,462.00	92,485,239.38	(917,222.62)
Personal Property Tax	4,306,879.94	8,728,528.00	4,421,648.06	9,754,134.00	8,728,528.00	(1,025,606.00)
Payment in Lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Discount	204.06	227.32	23.26	-	227.32	227.32
Interest & Penalties	35,360.40	20,089.95	(15,270.45)	671,647.00	20,089.95	(651,557.05)
Income Tax	2,766,640.92	2,876,306.34	109,665.42	56,439,257.00	2,876,306.34	(53,562,950.66)
License & Permits	286,623.20	272,275.24	(14,347.96)	2,121,645.00	272,275.24	(1,849,369.76)
Federal Grants	115,777.13	-	(115,777.13)	20,000.00	-	(20,000.00)
State Grants	377,429.99	178,590.27	(198,839.72)	1,413,257.00	178,590.27	(1,234,666.73)
Other Intergovernmental	163,894.50	229,354.13	65,459.63	1,851,136.00	229,354.13	(1,621,781.87)
Charges for Services	978,177.31	1,020,751.73	42,574.42	3,851,488.00	1,020,751.73	(2,830,736.27)
Recordation	1,566,933.80	1,614,344.92	47,411.12	5,000,000.00	1,614,344.92	(3,385,655.08)
Investment Earnings	42,369.67	59,453.23	17,083.56	125,000.00	59,453.23	(65,546.77)
Contributions & Other Transfers	158,029.21	67,030.60	(90,998.61)	215,800.00	67,030.60	(148,769.40)
	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	106,338,364.23	111,250,803.43	4,912,439.20	180,507,935.00	111,250,803.43	(69,257,131.57)
Expenditures						
COUNTY EXECUTIVE	59,440.29	59,692.28	(251.99)	203,989.00	59,692.28	144,296.72
COUNTY COUNCIL	98,113.57	101,496.98	(3,383.41)	384,544.00	101,496.98	283,047.02
ADMINISTRATOR	126,916.46	129,513.52	(2,597.06)	323,675.00	129,513.52	194,161.48
HUMAN RESOURCES	587,054.24	586,514.86	539.38	1,209,821.00	586,514.86	623,306.14
CIRCUIT COURT	758,776.31	636,862.83	121,913.48	2,139,393.00	636,862.83	1,502,530.17
STATE'S ATTORNEY'S OFFICE	676,168.36	663,349.88	12,818.48	2,253,437.00	663,349.88	1,590,087.12
YOUTH PANEL	21,120.45	-	21,120.45	-	-	-
ORPHAN'S COURT	8,656.36	10,502.71	(1,846.35)	41,352.00	10,502.71	30,849.29
BOARD OF ELECTIONS	96,402.56	150,678.66	(54,276.10)	830,238.00	150,678.66	679,559.34
FINANCE	949,974.71	877,783.61	72,191.10	2,754,466.00	877,783.61	1,876,682.39
LIQUOR BOARD	60,904.07	59,585.51	1,318.56	187,549.00	59,585.51	127,963.49
PLANNING & ZONING	306,124.21	296,922.93	9,201.28	1,043,953.00	296,922.93	747,030.07
MAINTENANCE	1,264,618.61	1,088,633.10	175,985.51	3,985,507.00	1,088,633.10	2,896,873.90
INFORMATION SYSTEMS	-	47.39	(47.39)	-	47.39	(47.39)
LEGAL SERVICES	49,343.82	55,215.65	(5,871.83)	183,129.00	55,215.65	127,913.35
GENERAL GOVERNMENT	-	-	-	-	-	-
LAW ENFORCEMENT	6,308,091.53	6,612,135.97	(304,044.44)	21,687,075.00	6,612,135.97	15,074,939.03
EMERGENCY SERVICES	5,253,991.73	5,367,567.52	(113,575.79)	12,500,910.00	5,367,567.52	7,133,342.48
PERMITS & INSPECTIONS	289,449.22	305,957.48	(16,508.26)	1,035,905.00	305,957.48	729,947.52
ANIMAL CONTROL	240,000.00	160,732.22	79,267.78	730,000.00	160,732.22	569,267.78
PUBLIC WORKS	2,841,605.45	3,063,753.46	(222,148.01)	9,635,038.00	3,063,753.46	6,571,284.54
PUBLIC HEALTH	927,731.97	1,040,198.54	(112,466.57)	3,420,383.00	1,040,198.54	2,380,184.46
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	47,917.00	-	47,917.00
SOCIAL SERVICES	531,348.28	339,606.50	191,741.78	1,510,844.00	339,606.50	1,171,237.50
BOARD OF EDUCATION	26,444,947.25	25,555,565.00	889,382.25	81,634,351.00	25,555,565.00	56,078,786.00
CECIL COLLEGE	3,904,883.00	4,474,340.00	(569,457.00)	10,054,100.00	4,474,340.00	5,579,760.00
NON-PROFIT AGENCIES	88,447.00	88,447.00	-	88,447.00	88,447.00	-
PARKS & RECREATION	238,073.83	279,856.70	(41,782.87)	957,981.00	279,856.70	678,124.30
LIBRARIES	1,559,555.68	1,694,224.00	(134,668.32)	5,148,576.00	1,694,224.00	3,454,352.00
AGRICULTURE	354,608.10	140,314.13	214,293.97	626,029.00	140,314.13	485,714.87
ECONOMIC DEVELOPMENT	346,515.77	276,943.65	69,572.12	1,080,344.00	276,943.65	803,400.35
JUDGEMENT & LOSSES	-	-	-	10,000.00	-	10,000.00
GRANTS TO MUNICIPALITIES	664,183.84	667,229.98	(3,046.14)	674,409.00	667,229.98	7,179.02
DEBT SERVICE - PRINCIPAL	6,690,102.93	6,915,239.28	(225,136.35)	9,470,803.00	6,915,239.28	2,555,563.72
DEBT SERVICE - INTEREST	1,704,844.01	2,215,737.67	(510,893.66)	5,659,139.00	2,215,737.67	3,443,401.33
OPERATING TRANSFER	-	595.00	(595.00)	1,500,135.00	595.00	1,499,540.00
Total Expenditures	63,451,993.61	63,915,244.01	(463,250.40)	183,013,439.00	63,915,244.01	119,098,194.99
Revenues over Expenditures	42,886,370.62	47,335,559.42	4,449,188.80	(2,505,504.00)	47,335,559.42	49,841,063.42
				(b)		

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/16

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru Oct	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2016 vs 2015	FY 2017 Budget Fiscal Year	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Real Property Tax	91,841,461.12	92,485,239.38	643,778.26	93,402,462.00	92,485,239.38	(917,222.62)
Personal Property Tax	4,306,879.94	8,728,528.00	4,421,648.06	9,754,134.00	8,728,528.00	(1,025,606.00)
Payment in lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Discount	204.06	227.32	23.26	-	227.32	227.32
Interest & Penalties	35,360.40	20,089.95	(15,270.45)	671,647.00	20,089.95	(651,557.05)
Special Assessments	-	-	-	-	-	-
Income Tax	2,766,640.92	2,876,306.34	109,665.42	56,439,257.00	2,876,306.34	(53,562,950.66)
License & Permits	286,623.20	272,275.24	(14,347.96)	2,121,645.00	272,275.24	(1,849,369.76)
Federal Grants	115,777.13	-	(115,777.13)	20,000.00	-	(20,000.00)
State Grants	377,429.99	178,590.27	(198,839.72)	1,413,257.00	178,590.27	(1,234,666.73)
Other Intergovernmental	163,894.50	229,354.13	65,459.63	1,851,136.00	229,354.13	(1,621,781.87)
Charges for Services	978,177.31	1,020,751.73	42,574.42	3,851,488.00	1,020,751.73	(2,830,736.27)
Recordation	1,566,933.80	1,614,344.92	47,411.12	5,000,000.00	1,614,344.92	(3,385,655.08)
Investment Earnings	42,369.67	59,453.23	17,083.56	125,000.00	59,453.23	(65,546.77)
Contributions & Other	158,029.21	67,030.60	(90,998.61)	215,800.00	67,030.60	(148,769.40)
Transfers	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	106,338,364.23	111,250,803.43	4,912,439.20	180,507,935.00	111,250,803.43	(69,257,131.57)
Expenditures						
Salary & Fringe	12,653,995.26	12,805,073.95	(151,078.69)	40,975,533.00	12,805,073.95	28,170,459.05
Professional & Related Services	3,396,312.46	3,180,553.92	215,758.54	10,258,956.00	3,180,553.92	7,078,402.08
Supplies & Materials	2,581,539.17	1,824,110.91	757,428.26	11,106,953.00	1,824,110.91	9,282,842.09
Utilities	310,864.28	324,216.72	(13,352.44)	1,472,838.00	324,216.72	1,148,621.28
Training & Related	130,877.98	143,900.11	(13,022.13)	556,149.00	143,900.11	412,248.89
Capital Outlay	186,718.74	121,993.00	64,725.74	1,422,831.00	121,993.00	1,300,838.00
Debt Service	-	-	-	-	-	-
Special Purpose	176,989.81	139,000.10	37,989.71	715,849.00	139,000.10	576,848.90
Debt Service - Principal	6,690,102.93	6,915,239.28	(225,136.35)	9,470,803.00	6,915,239.28	2,555,563.72
Debt Service - Interest	1,704,844.01	2,215,737.67	(510,893.66)	5,659,139.00	2,215,737.67	3,443,401.33
Transfers & Intergovernment	35,619,748.97	36,245,418.35	(625,669.38)	101,374,388.00	36,245,418.35	65,128,969.65
Total Expenditures	63,451,993.61	63,915,244.01	(463,250.40)	183,013,439.00	63,915,244.01	119,098,194.99
Revenues over Expenditures	42,886,370.62	47,335,559.42	4,449,188.80	(2,505,504.00)	47,335,559.42	49,841,063.42

(b)

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2017 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Four Months Through 10/31/16

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru Oct	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2016 vs 2015	FY 2017 Budget Fiscal Year	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,476,242.14	2,525,298.40	(49,056.26)	2,525,299.00	2,525,298.40	0.60
Department of Public Works	-	-	-	-	-	-
Animal Control	240,000.00	-	240,000.00	-	-	-
Health Department	919,459.31	1,036,343.03	(116,883.72)	3,356,211.00	1,036,343.03	2,319,867.97
MD School for Blind	-	-	-	13,680.00	-	13,680.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	45,000.00	18,750.00	26,250.00	45,000.00	18,750.00	26,250.00
Domestic Violence	10,300.00	6,575.00	3,725.00	34,000.00	6,575.00	27,425.00
Board of Education	25,269,011.00	25,555,565.00	(286,554.00)	76,666,693.00	25,555,565.00	51,111,128.00
Cecil Community College	3,856,043.00	4,399,655.00	(543,612.00)	9,934,415.00	4,399,655.00	5,534,760.00
Non-Profit Agencies	88,447.00	88,447.00	-	88,447.00	88,447.00	-
Libraries	1,559,555.68	1,694,224.00	(134,668.32)	5,082,667.00	1,694,224.00	3,388,443.00
Agricultural Extension Service	194,508.00	5,537.94	188,970.06	194,508.00	5,537.94	188,970.06
Soil Conservation	48,562.00	20,235.00	28,327.00	48,562.00	20,235.00	28,327.00
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Total Allocation Regular	34,707,128.13	35,350,630.37	(643,502.24)	98,029,344.00	35,350,630.37	62,678,713.63
Operating Transfers						
Housing Voucher	-	-	-	30,455.00	-	30,455.00
Senior Services	-	-	-	1,469,680.00	-	1,469,680.00
Confiscated Funds	-	595.00	(595.00)	-	595.00	(595.00)
Circuit Court Grant	-	-	-	30,165.00	-	30,165.00
State Attorney Grant	-	-	-	99,481.00	-	99,481.00
DES Grant	-	-	-	162,861.00	-	162,861.00
EMS Grant	-	-	-	91,447.00	-	91,447.00
Domestic Violence	-	-	-	299,157.00	-	299,157.00
Total Operating Transfers	-	595.00	(595.00)	2,183,246.00	595.00	2,182,651.00
State Fee-Property Tax Admin	248,437.00	226,963.00	21,474.00	487,389.00	226,963.00	260,426.00
Tax Rebate	664,183.84	667,229.98	(3,046.14)	667,230.00	667,229.98	0.02
Bank Tax Distribution	-	-	-	7,179.00	-	7,179.00
Total Transfers & Intergov	35,619,748.97	36,245,418.35	(625,669.38)	101,374,388.00	36,245,418.35	65,128,969.65

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Four Months Through 10/31/16

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>10/31/15</u>	<u>10/31/16</u>	<u>06/30/16</u>
<u>ASSETS</u>			
Cash	25,235,805.12	34,161,616.42	11,627,523.00
Cash - Time Deposits	31,939,165.42	31,469,947.34	14,693,973.00
Less: Amounts due other Funds	<u>(4,194,717.41)</u>	<u>(13,786,908.79)</u>	<u>-</u>
Net Cash	52,980,253.13	51,844,654.97	26,321,496.00
Receivables	29,821,455.07	35,557,763.85	12,797,569.00
Due from Other Governments	106,267.33	11,679.45	12,639,157.00
Other Assets	<u>505,710.54</u>	<u>601,402.03</u>	<u>597,835.00</u>
Total Assets	<u>83,413,686.07</u>	<u>88,015,500.30</u>	<u>52,356,057.00</u>
<u>LIABILITIES</u>			
Accounts Payable	474,292.00	330,468.98	1,616,463.00
Unavailable/Unearned Revenue	681,197.73	447,930.33	7,251,322.00
Other Liabilities	<u>1,646,450.81</u>	<u>2,046,998.59</u>	<u>5,633,729.00</u>
Total Liabilities	<u>2,801,940.54</u>	<u>2,825,397.90</u>	<u>14,501,514.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,982,077.00	13,335,406.00	10,603,047.00
Unrestricted	<u>69,629,668.53</u>	<u>71,854,696.40</u>	<u>27,251,496.00</u>
Total Fund Balance	<u>80,611,745.53</u>	<u>85,190,102.40</u>	<u>37,854,543.00</u>

Notes:

- (a) October pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.

**Cecil County MD
INCOME TAX RECEIPTS as of
October, 2016
(Unaudited)**

	FISCAL YEAR - 2014		FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,195,629	2.4%	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%
OCTOBER	1,253,262	2.5%	1,533,138	2.8%	1,619,757	2.9%	2,247,163	4.0%
NOVEMBER	12,126,445	23.9%	13,101,575	24.3%	12,840,866	23.0%	-	0.0%
DECEMBER	74,875	0.1%	132,580	0.2%	76,741	0.1%	-	0.0%
JANUARY	386,140	0.8%	543,243	1.0%	900,864	1.6%	-	0.0%
FEBRUARY	11,562,305	22.8%	12,275,431	22.8%	13,269,055	23.8%	-	0.0%
MARCH	540,449	1.1%	481,943	0.9%	765,307	1.4%	-	0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	9,735,487	19.2%	10,019,867	18.6%	10,359,336	18.6%	-	0.0%
JUNE	9,114,121	17.9%	9,513,447	17.6%	9,751,406	17.5%	-	0.0%
JULY	3,243,221	6.4%	3,501,292	6.5%	3,669,815	6.6%	-	0.0%
AUGUST	1,568,445	3.1%	2,080,856	3.9%	1,406,589	2.5%	-	0.0%
Year to Date	\$ 50,800,381	100.0%	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 2,876,306	5.1%
Budget	\$ 52,139,853		\$ 53,643,746		\$ 55,400,000		\$ 56,439,257	
Comparative Year to Year Oct 31	\$ 2,448,891	29.0%	\$ 2,304,062	-5.9%	\$ 2,766,641	20.1%	\$ 2,876,306	4.0%

Notes:

FY 2017 YTD Actual Receipts % change current year vs. prior year	3.96%
FY 2017 YTD Actual Receipts \$ change current year vs. prior year	\$ 109,665

Cecil County MD
PERRYVILLE CASINO REVENUES as of
October 31, 2016
(Unaudited)

	FISCAL YEAR - 2016				FISCAL YEAR - 2017			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 326,878	\$ 114,407	\$ 212,470	9.1%	\$ 312,663	\$ 109,432	\$ 203,231	7.6%
AUGUST	305,993	107,098	198,896	8.5%	281,673	98,586	183,087	6.9%
SEPTEMBER	286,227	100,179	186,047	7.9%	274,172	95,960	178,212	6.7%
OCTOBER	289,279	101,248	188,031	8.0%	280,818	98,286	182,532	6.9%
NOVEMBER	275,568	96,449	179,119	7.6%	-	-	-	0.0%
DECEMBER	295,516	103,431	192,085	8.2%	-	-	-	0.0%
JANUARY	262,022	91,708	170,315	7.3%	-	-	-	0.0%
FEBRUARY	304,338	106,518	197,820	8.4%	-	-	-	0.0%
MARCH	327,627	114,669	212,957	9.1%	-	-	-	0.0%
APRIL	330,428	115,650	214,778	9.1%	-	-	-	0.0%
MAY	325,801	114,030	211,771	9.0%	-	-	-	0.0%
JUNE	281,586	98,555	183,031	7.8%	-	-	-	0.0%
Year to Date	\$ 3,611,262	\$ 1,263,942	\$ 2,347,320	100.0%	\$ 1,149,326	\$ 402,264	\$ 747,062	28.1%
Budget			\$ 2,184,500				\$ 2,658,139	
Comparative Year to Year Oct 31, 2016	\$ 1,208,376	\$ 422,932	\$ 785,444	5.8%	\$ 1,149,326	\$ 402,264	\$ 747,062	-4.9%

Notes:

- (1) October 2016 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland.
The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/16
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru Oct	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2016 vs 2015	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Sales & User Fees	2,484,299.71	2,545,338.94	61,039.23	7,362,331.00	2,545,338.94	(4,816,992.06)
Charges for Services	102,105.32	83,504.53	(18,600.79)	27,800.00	83,504.53	55,704.53
Discount	-	-	-	-	-	-
Interest & Penalties	1,293.01	2,201.95	908.94	5,175.00	2,201.95	(2,973.05)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	12,600.00	-	(12,600.00)
Contributions & Other	-	6,033.24	6,033.24	-	6,033.24	6,033.24
Total Revenues	2,587,698.04	2,637,078.66	49,380.62	7,407,906.00	2,637,078.66	(4,770,827.34)
Expenditures						
Salary & Fringe	453,163.87	437,831.96	15,331.91	1,470,430.00	437,831.96	1,032,598.04
Professional & Related Services	404,448.74	310,339.68	94,109.06	2,459,435.00	310,339.68	2,149,095.32
Supplies & Materials	127,096.01	69,875.18	57,220.83	327,602.00	69,875.18	257,726.82
Utilities	108,678.81	65,713.46	42,965.35	219,100.00	65,713.46	153,386.54
Training & Related	999.15	2,218.76	(1,219.61)	16,950.00	2,218.76	14,731.24
Depreciation (b)	695,798.48	854,459.33	(158,660.85)	2,563,378.00	854,459.33	1,708,918.67
Transfers & Intergovernment	19,369.16	16,140.97	3,228.19	64,564.00	16,140.97	48,423.03
Total Expenditures	1,809,554.22	1,756,579.34	52,974.88	7,121,459.00	1,756,579.34	5,364,879.66
Operating Gain/(Loss)	778,143.82	880,499.32	102,355.50	286,447.00	880,499.32	594,052.32
Non-Operating Revenues (Expenses)						
Interest Expense	55,151.18	21,380.51	(33,770.67)	(443,847.00)	21,380.51	465,227.51
Bond Issue Expense	-	-	-	-	-	-
Investment Earnings	3.21	729.91	726.70	20,000.00	729.91	(19,270.09)
Change in Net Position	833,298.21	902,609.74	69,311.53	(137,400.00) (c)	902,609.74	1,040,009.74

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/16
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru Oct	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2016 vs 2015	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Sales & User Fees	1,010,465.62	1,526,339.76	515,874.14	5,937,039.00	1,526,339.76	(4,410,699.24)
Interest & Penalties	9,228.89	7,203.76	(2,025.13)	55,200.00	7,203.76	(47,996.24)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	1,300,000.00	-	(1,300,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	6,780.00	65,124.32	58,344.32	34,000.00	65,124.32	31,124.32
Total Revenues	1,026,474.51	1,598,667.84	572,193.33	7,326,239.00	1,598,667.84	(5,727,571.16)
Expenditures						
Salary & Fringe	361,037.42	373,876.46	(12,839.04)	1,308,550.00	373,876.46	934,673.54
Professional & Related Services	256,779.55	267,694.39	(10,914.84)	963,227.00	267,694.39	695,532.61
Supplies & Materials	120,649.93	80,356.30	40,293.63	423,321.00	80,356.30	342,964.70
Utilities	130,699.63	137,829.78	(7,130.15)	660,131.00	137,829.78	522,301.22
Training & Related	7,528.62	7,541.13	(12.51)	30,000.00	7,541.13	22,458.87
Depreciation (b)	781,362.37	909,115.67	(127,753.30)	2,727,347.00	909,115.67	1,818,231.33
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	1,658,057.52	1,776,413.73	(118,356.21)	6,112,576.00	1,776,413.73	4,336,162.27
Operating Gain/(Loss)	(631,583.01)	(177,745.89)	453,837.12	1,213,663.00	(177,745.89)	(1,391,408.89)
Non-Operating Revenues (Expenses)						
Interest Expense	(402,115.63)	(408,790.76)	(6,675.13)	(1,647,489.00)	(408,790.76)	1,238,698.24
Bond Issue Expense	(122,591.36)	(122,591.36)	-	(122,591.00)	(122,591.36)	(0.36)
Investment Earnings	56.00	5,458.97	5,402.97	4,800.00	5,458.97	658.97
Capital Contributions						
Connection Fees	373,587.55	286,850.00	(86,737.55)	684,000.00	286,850.00	(397,150.00)
Change in Net Position	(782,646.45)	(416,819.04)	365,827.41	132,383.00 (c)	(416,819.04)	(549,202.04)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.