



CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

FISCAL IMPACT NOTE

SUMMARY OF LEGISLATION

SPONSOR: Council President at the request of the County Executive

RESOLUTION NO. 67-2016 – CARRY FORWARD OF FUNDS – VLT LOCAL COMMUNITY GRANT FUNDS

Synopsis: Legislation to amend the Annual Budget and Appropriation Ordinance in order to provide a total of \$22,987 in carry forward expenditure authority for the VLT Local Community Grant Funds within the Casino Local Impact Fund Budget for the fiscal year ending June 30, 2017.

FISCAL IMPACT SUMMARY: The approval of this bill will have a net negative fiscal impact in FY2017 by reducing available fund balance within the Casino Local Impact Fund by \$22,987. By not spending these funds in FY2016, the fund balance was increased in by the same amount. The net result over the time period of the two fiscal years is zero.

FISCAL ANALYSIS:

The County has a major accounting fund known as the Casino Local Impact Fund, a special revenue fund, which was established to account for the County's share of the revenue generated at Penn Gaming's Hollywood Casino – Perryville. The County is responsible for establishing a multi-year plan for the expenditure of the local impact grant funds for services and improvements consistent with § 9-1A-27 of the Annotated Code of Maryland in conjunction with the Local Development Council. As a part of the Fiscal 2016 portion of the most recently adopted multi-year plan, \$250,000 was established by the County Executive for local impact grants. Of the funds established, \$22,987 has been identified as unspent as of June 30, 2016. The County Executive is requesting that funds be carried forward to allow the following awardees to complete the stated intents of their grant applications. The requests are as follows:

- a) To carry forward \$5,000 in VLT grant funds awarded to Deep Roots and;
- b) To carry forward \$6,107 in VLT grant funds awarded to Harford Family House and;
- c) To carry forward \$700 in VLT grant funds awarded to Haven House and;
- d) To carry forward \$3,300 in VLT grants funds awarded to Union Hospital Foundation (Hospice); and
- e) To carry forward \$7,880 in VLT grant funds awarded to Open Door, Inc.

These agencies fully expect to expend the funds, upon adoption, by June 30, 2017.