



## CECIL COUNTY, MARYLAND DEPARTMENT OF FINANCE

### FISCAL NOTE

#### **SUMMARY OF LEGISLATION**

**SPONSOR:** Council President Hodge at the request of the County Executive

**BILL NO. 2016-22** – Pawnbrokers, Dealers and Secondhand Dealers - Licensing and Regulation

**SYNOPSIS:** A Bill to amend Part II of the Code of Cecil County by adding a new Chapter 262 (Pawnbrokers, Dealers and Secondhand Dealers), Sections 262-1 through 262-10, of the Cecil County Code, providing for licensure, regulation, and imposition of penalty upon violation of Chapter 262.

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**FISCAL IMPACT SUMMARY:** The approval of this bill may have a net cost of \$1,000 in FY2017 and in future fiscal years is likely to be zero. The intent of the permit fee is to offset the cost of the background check. In the first year the entire cost of the background check will be incurred (\$245) but only half will be received.

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#### **FISCAL ANALYSIS:**

The benefit of this bill is to reduce crime by reducing the number of outlets to receive the sale of stolen goods. The fiscal impact is not a factor when compared to the need for the licensing and regulation of pawnbrokers, dealers and secondhand dealers to aid Law Enforcement in reducing crime in Cecil County.