

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eleven Months Through 5/31/16
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2015	FY 2016	Favorable / (Unfavorable)	FY 2016	FY 2016	Favorable / (Unfavorable)
	Actual thru May	Actual thru May	thru May 2016 vs 2015	Budget Fiscal Year	Actual thru May	thru May Annual Budget
Revenues						
Real Property Tax	91,504,334.95	92,642,271.53	1,137,936.58	93,663,454.00	92,642,271.53	(1,021,182.47)
Personal Property Tax	8,447,289.74	9,708,364.07	1,261,074.33	8,883,766.00	9,708,364.07	824,598.07
Payment in Lieu of Tax	3,063,582.98	3,699,053.98	635,471.00	3,705,047.00	3,699,053.98	(5,993.02)
Discount	(1,073,049.60)	341.50	1,073,391.10	-	341.50	341.50
Interest & Penalties	572,172.49	550,741.34	(21,431.15)	735,172.00	550,741.34	(184,430.66)
Income Tax	38,858,701.22	40,978,807.83	2,120,106.61	55,400,000.00	40,978,807.83	(14,421,192.17)
License & Permits	1,487,552.01	1,791,756.94	304,204.93	2,014,825.00	1,791,756.94	(223,068.06)
Federal Grants	419,737.76	-	(419,737.76)	-	-	-
State Grants	1,794,593.49	812,165.29	(982,428.20)	1,408,275.00	812,165.29	(596,109.71)
Other Intergovernmental	864,868.70	994,304.50	129,435.80	1,335,886.00	994,304.50	(341,581.50)
Charges for Services	1,420,504.16	3,137,539.58	1,717,035.42	3,586,701.00	3,137,539.58	(449,161.42)
Recordation	4,557,533.64	4,705,886.07	148,352.43	5,000,000.00	4,705,886.07	(294,113.93)
Investment Earnings	105,681.54	63,234.82	(42,446.72)	250,000.00	63,234.82	(186,765.18)
Contributions & Other	216,916.88	461,668.72	244,751.84	382,940.00	461,668.72	78,728.72
Transfers	2,115,000.00	-	(2,115,000.00)	1,749,000.00	-	(1,749,000.00)
Total Revenues	154,355,419.96	159,546,136.17	5,190,716.21	178,115,066.00	159,546,136.17	(18,568,929.83)
Expenditures						
COUNTY EXECUTIVE	158,704.44	167,825.08	(9,120.64)	189,513.00	167,825.08	21,687.92
COUNTY COUNCIL	306,683.21	286,711.22	19,971.99	407,748.00	286,711.22	121,036.78
ADMINISTRATOR	271,016.43	274,904.56	(3,888.13)	324,470.00	274,904.56	49,565.44
HUMAN RESOURCES	954,156.80	971,091.81	(16,935.01)	1,246,447.00	971,091.81	275,355.19
CIRCUIT COURT	2,081,774.05	1,899,434.03	182,340.02	1,999,072.00	1,899,434.03	99,637.97
STATE'S ATTORNEY'S OFFICE	1,920,309.61	1,970,074.62	(49,765.01)	2,149,773.00	1,970,074.62	179,698.38
YOUTH PANEL	73,217.02	256.11	72,960.91	-	256.11	(256.11)
ORPHAN'S COURT	22,285.42	27,948.35	(5,662.93)	35,039.00	27,948.35	7,090.65
BOARD OF ELECTIONS	494,432.05	584,257.48	(89,825.43)	887,678.00	584,257.48	303,420.52
FINANCE	2,452,802.49	2,372,814.99	79,987.50	2,827,593.00	2,372,814.99	454,778.01
LIQUOR BOARD	173,214.47	178,706.38	(5,491.91)	216,676.00	178,706.38	37,969.62
PLANNING & ZONING	866,894.07	894,569.36	(27,675.29)	1,077,320.00	894,569.36	182,750.64
MAINTENANCE	3,477,419.20	3,229,843.17	247,576.03	4,053,292.00	3,229,843.17	823,448.83
INFORMATION SYSTEMS	-	83.76	(83.76)	-	83.76	(83.76)
LEGAL SERVICES	116,431.01	143,220.91	(26,789.90)	177,908.00	143,220.91	34,687.09
GENERAL GOVERNMENT	-	-	-	-	-	-
LAW ENFORCEMENT	18,028,102.59	17,767,747.95	260,354.64	20,426,910.00	17,767,747.95	2,659,162.05
EMERGENCY SERVICES	10,923,556.01	10,133,285.30	790,270.71	11,167,967.00	10,133,285.30	1,034,681.70
PERMITS & INSPECTIONS	778,271.02	820,772.98	(42,501.96)	1,073,857.00	820,772.98	253,084.02
ANIMAL CONTROL	660,000.00	605,904.02	54,095.98	660,000.00	605,904.02	54,095.98
PUBLIC WORKS	9,904,572.29	8,659,907.23	1,244,665.06	11,455,015.00	8,659,907.23	2,795,107.77
PUBLIC HEALTH	3,412,089.86	3,111,410.41	300,679.45	3,413,248.00	3,111,410.41	301,837.59
MD SCHOOL BLIND/ADULT DAYCARE	41,053.46	47,913.00	(6,859.54)	47,913.00	47,913.00	-
SOCIAL SERVICES	1,788,669.72	1,194,805.70	593,864.02	1,633,241.00	1,194,805.70	438,435.30
BOARD OF EDUCATION	70,075,471.80	73,250,523.42	(3,175,051.62)	80,943,588.00	73,250,523.42	7,693,064.58
CECIL COLLEGE	8,432,566.35	9,002,240.00	(569,673.65)	9,002,240.00	9,002,240.00	-
NON-PROFIT AGENCIES	88,447.00	88,447.00	-	88,447.00	88,447.00	-
PARKS & RECREATION	709,822.64	728,409.01	(18,586.37)	883,749.00	728,409.01	155,339.99
LIBRARIES	4,199,387.00	4,335,438.31	(136,051.31)	4,898,759.00	4,335,438.31	563,320.69
AGRICULTURE	563,355.36	568,005.88	(4,650.52)	621,410.00	568,005.88	53,404.12
ECONOMIC DEVELOPMENT	867,788.20	865,871.54	1,916.66	1,048,857.00	865,871.54	182,985.46
JUDGEMENT & LOSSES	1,366.31	470.00	896.31	10,000.00	470.00	9,530.00
GRANTS TO MUNICIPALITIES	667,119.16	671,362.84	(4,243.68)	671,363.00	671,362.84	0.16
DEBT SERVICE - PRINCIPAL	9,794,711.49	9,784,233.73	10,477.76	9,211,821.00	9,784,233.73	(572,412.73)
DEBT SERVICE - INTEREST	5,303,795.49	5,186,297.33	117,498.16	5,531,365.00	5,186,297.33	345,067.67
OPERATING TRANSFER	1,337,026.00	-	1,337,026.00	1,451,481.00	-	1,451,481.00
Total Expenditures	160,946,512.02	159,824,787.48	1,121,724.54	179,833,760.00	159,824,787.48	20,008,972.52
Revenues over Expenditures	(6,591,092.06)	(278,651.31)	6,312,440.75	(1,718,694.00)	(278,651.31)	1,440,042.69

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2016 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eleven Months Through 5/31/16
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2015 Actual thru May	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May 2016 vs 2015	FY 2016 Budget Fiscal Year	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Real Property Tax	91,504,334.95	92,642,271.53	1,137,936.58	93,663,454.00	92,642,271.53	(1,021,182.47)
Personal Property Tax	8,447,289.74	9,708,364.07	1,261,074.33	8,883,766.00	9,708,364.07	824,598.07
Payment in lieu of Tax	3,063,582.98	3,699,053.98	635,471.00	3,705,047.00	3,699,053.98	(5,993.02)
Discount	(1,073,049.60)	341.50	1,073,391.10	-	341.50	341.50
Interest & Penalties	572,172.49	550,741.34	(21,431.15)	735,172.00	550,741.34	(184,430.66)
Special Assessments	-	-	-	-	-	-
Income Tax	38,858,701.22	40,978,807.83	2,120,106.61	55,400,000.00	40,978,807.83	(14,421,192.17)
License & Permits	1,487,552.01	1,791,756.94	304,204.93	2,014,825.00	1,791,756.94	(223,068.06)
Federal Grants	419,737.76	-	(419,737.76)	-	-	-
State Grants	1,794,593.49	812,165.29	(982,428.20)	1,408,275.00	812,165.29	(596,109.71)
Other Intergovernmental	864,868.70	994,304.50	129,435.80	1,335,886.00	994,304.50	(341,581.50)
Charges for Services	1,420,504.16	3,137,539.58	1,717,035.42	3,586,701.00	3,137,539.58	(449,161.42)
Recordation	4,557,533.64	4,705,886.07	148,352.43	5,000,000.00	4,705,886.07	(294,113.93)
Investment Earnings	105,681.54	63,234.82	(42,446.72)	250,000.00	63,234.82	(186,765.18)
Contributions & Other	216,916.88	461,668.72	244,751.84	382,940.00	461,668.72	78,728.72
Transfers	2,115,000.00	-	(2,115,000.00)	1,749,000.00	-	(1,749,000.00)
Total Revenues	154,355,419.96	159,546,136.17	5,190,716.21	178,115,066.00	159,546,136.17	(18,568,929.83)
Expenditures						
Salary & Fringe	36,238,582.58	35,741,241.33	497,341.25	39,662,957.11	35,741,241.33	3,921,715.78
Professional & Related Services	9,698,159.10	8,363,471.93	1,334,687.17	11,308,339.55	8,363,471.93	2,944,867.62
Supplies & Materials	7,948,846.16	7,537,354.66	411,491.50	10,946,777.83	7,537,354.66	3,409,423.17
Utilities	1,086,558.32	976,989.36	109,568.96	1,409,921.00	976,989.36	432,931.64
Training & Related	359,699.05	343,314.90	16,384.15	499,463.00	343,314.90	156,148.10
Capital Outlay	2,079,117.29	1,205,734.50	873,382.79	1,305,797.00	1,205,734.50	100,062.50
Debt Service	8,655.00	9,510.00	(855.00)	12,000.00	9,510.00	2,490.00
Special Purpose	428,108.64	437,163.05	(9,054.41)	632,895.00	437,163.05	195,731.95
Debt Service - Principal	9,794,711.49	9,784,233.73	10,477.76	9,211,821.00	9,784,233.73	(572,412.73)
Debt Service - Interest	5,303,795.49	5,186,297.33	117,498.16	5,531,365.00	5,186,297.33	345,067.67
Transfers & Intergovernment	88,000,278.90	90,239,476.69	(2,239,197.79)	99,312,423.51	90,239,476.69	9,072,946.82
Total Expenditures	160,946,512.02	159,824,787.48	1,121,724.54	179,833,760.00	159,824,787.48	20,008,972.52
Revenues over Expenditures	(6,591,092.06)	(278,651.31)	6,312,440.75	(1,718,694.00)	(278,651.31)	1,440,042.69

(b)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2016 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eleven Months Through 5/31/16
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2015 Actual thru May	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May 2016 vs 2015	FY 2016 Budget Fiscal Year	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Allocation Regular						
Planning & Zoning	175.80	-	175.80	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,451,329.48	2,476,242.14	(24,912.66)	2,476,243.00	2,476,242.14	0.86
Department of Public Works	-	-	-	-	-	-
Animal Control	660,000.00	564,250.00	95,750.00	610,000.00	564,250.00	45,750.00
Health Department	3,356,211.00	3,105,889.85	250,321.15	3,356,211.00	3,105,889.85	250,321.15
MD School for Blind	6,816.46	13,676.00	(6,859.54)	13,676.00	13,676.00	-
Adult Daycare	34,237.00	34,237.00	-	34,237.00	34,237.00	-
Social Services	45,000.00	45,000.00	-	45,000.00	45,000.00	-
Domestic Violence	23,775.00	23,725.00	50.00	34,000.00	23,725.00	10,275.00
Board of Education	66,156,720.00	69,489,780.25	(3,333,060.25)	76,196,908.00	69,489,780.25	6,707,127.75
Cecil Community College	8,320,684.00	8,706,940.00	(386,256.00)	8,706,940.00	8,706,940.00	-
Non-Profit Agencies	88,447.00	88,447.00	-	88,447.00	88,447.00	-
Libraries	4,174,424.00	4,288,778.09	(114,354.09)	4,791,759.00	4,288,778.09	502,980.91
Agricultural Extension Service	194,508.00	194,508.00	-	194,508.00	194,508.00	-
Soil Conservation	48,562.00	48,562.00	-	48,562.00	48,562.00	-
Gypsy Moth	5,625.00	5,626.00	(1.00)	15,000.00	5,626.00	9,374.00
Total Allocation Regular	85,566,514.74	89,085,661.33	(3,519,146.59)	96,611,491.00	89,085,661.33	7,525,829.67
Operating Transfers						
General Capital Projects	350,000.00	-	350,000.00	-	-	-
Housing Voucher	-	-	-	23,049.00	-	23,049.00
Housing Other	-	6,389.52	(6,389.52)	87,678.51	6,389.52	81,288.99
Senior Services	781,192.00	-	781,192.00	1,428,432.00	-	1,428,432.00
Task Force	-	-	-	-	-	-
Confiscated Funds	834.00	-	834.00	-	-	-
Library Capital Projects	205,000.00	-	205,000.00	-	-	-
College Capital Projects	-	-	-	-	-	-
Total Operating Transfers	1,337,026.00	6,389.52	1,330,636.48	1,539,159.51	6,389.52	1,532,769.99
State Fee-Property Tax Admin	429,619.00	476,063.00	(46,444.00)	490,410.00	476,063.00	14,347.00
Tax Rebate	659,940.16	664,183.84	(4,243.68)	664,184.00	664,183.84	0.16
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	88,000,278.90	90,239,476.69	(2,239,197.79)	99,312,423.51	90,239,476.69	9,072,946.82

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2016 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eleven Months Through 5/31/16

See Note (a) as to limitations
(Unaudited)

	Prior Year	Current Year	Prior Yearend
	5/31/15	5/31/16	06/30/15
<u>ASSETS</u>			
Cash	2,541,407.37	21,426,915.93	14,807,429.00
Cash - Time Deposits	45,117,803.18	38,663,699.30	2,089,608.00
Less: Amounts due other Funds	(13,621,676.90)	(21,957,891.24)	-
Net Cash	34,037,533.65	38,132,723.99	16,897,037.00
Receivables	1,495,077.15	1,664,419.60	21,511,364.00
Due from Other Governments	(10,406.83)	19,706.16	14,133,898.00
Other Assets	498,436.67	519,424.32	516,381.00
Total Assets	36,020,640.64	40,336,274.07	53,058,680.00
<u>LIABILITIES</u>			
Accounts Payable	355,914.55	334,292.93	2,663,997.00
Unavailable/Unearned Revenue	505,663.28	481,595.70	7,698,879.00
Other Liabilities	1,738,993.60	2,073,661.84	4,970,429.00
Total Liabilities	2,600,571.43	2,889,550.47	15,333,305.00
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	6,400,689.00	10,982,077.00	13,335,406.00
Unrestricted	27,019,380.21	26,464,646.60	24,389,969.00
Total Fund Balance	33,420,069.21	37,446,723.60	37,725,375.00

Notes:

- (a) May pro-rata estimates and accrual calculations which may be revised after 2016 Yearend Adjustments.

**Cecil County MD
INCOME TAX RECEIPTS as of
May 31, 2016
(Unaudited)**

	FISCAL YEAR - 2013		FISCAL YEAR - 2014		FISCAL YEAR - 2015		FISCAL YEAR - 2016	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	610,303	1.2%	\$ 1,195,629	2.4%	\$ 770,924	1.4%	\$ 1,146,884	2.1%
OCTOBER	1,287,901	2.6%	1,253,262	2.5%	1,533,138	2.8%	1,619,757	3.0%
NOVEMBER	11,798,135	23.4%	12,126,445	23.9%	13,101,575	24.3%	12,840,866	23.8%
DECEMBER	-	0.0%	74,875	0.1%	132,580	0.2%	76,741	0.1%
JANUARY	455,851	0.9%	386,140	0.8%	543,243	1.0%	900,864	1.7%
FEBRUARY	12,102,330	24.0%	11,562,305	22.8%	12,275,431	22.8%	13,269,055	24.6%
MARCH	607,052	1.2%	540,449	1.1%	481,943	0.9%	765,307	1.4%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	9,845,281	19.5%	9,735,487	19.2%	10,019,867	18.6%	10,359,336	19.2%
JUNE	9,180,169	18.2%	9,114,121	17.9%	9,513,447	17.6%	-	0.0%
JULY	3,249,821	6.4%	3,243,221	6.4%	3,501,292	6.5%	-	0.0%
AUGUST	1,284,265	2.5%	1,568,445	3.1%	2,080,856	3.9%	-	0.0%
Year to Date	\$ 50,421,108	100.0%	\$ 50,800,381	100.0%	\$ 53,954,296	100.0%	\$ 40,978,808	76.0%
Budget	\$ 48,644,519		\$ 52,139,853		\$ 53,643,746		\$ 53,900,000	
Comparative Year to Year May 30	\$ 36,706,854	4.2%	\$ 27,139,106	-26.1%	\$ 28,838,834	6.3%	\$ 30,619,472	6.2%

Notes:

FY 2016 YTD Actual Receipts % change current year vs. prior year	6.17%
FY 2016 YTD Actual Receipts \$ change current year vs. prior year	\$ 1,780,638

Cecil County MD
PERRYVILLE CASINO REVENUES as of
May 31, 2016
(Unaudited)

	FISCAL YEAR - 2015				FISCAL YEAR - 2016			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 288,451	\$ 100,958	\$ 187,493	8.2%	\$ 326,878	\$ 114,407	\$ 212,470	9.7%
AUGUST	296,979	103,943	193,036	8.4%	305,993	107,098	198,896	9.1%
SEPTEMBER	275,524	96,434	179,091	7.8%	286,227	100,179	186,047	8.5%
OCTOBER	281,020	98,357	182,663	8.0%	289,279	101,248	188,031	8.6%
NOVEMBER	286,598	100,309	186,289	8.1%	275,568	96,449	179,119	8.2%
DECEMBER	286,630	100,320	186,309	8.1%	295,516	103,431	192,085	8.8%
JANUARY	277,821	97,237	180,583	7.9%	262,022	91,708	170,315	7.8%
FEBRUARY	277,857	97,250	180,607	7.9%	304,338	106,518	197,820	9.1%
MARCH	302,267	105,793	196,473	8.6%	327,627	114,669	212,957	9.7%
APRIL	316,782	110,874	205,908	9.0%	330,428	115,650	214,778	9.8%
MAY	333,840	116,844	216,996	9.5%	325,801	114,030	211,771	9.7%
JUNE	302,589	105,906	196,683	8.6%	-	-	-	0.0%
Year to Date	\$ 3,526,358	\$ 1,234,225	\$ 2,292,133	100.0%	\$ 3,329,676	\$ 1,165,387	\$ 2,164,289	99.1%
Budget			\$ 2,429,547				\$ 2,184,500	
Comparative Year to Year May 31, 2016	\$ 3,223,768	\$ 1,128,319	\$ 2,095,449	8.1%	\$ 3,329,676	\$ 1,165,387	\$ 2,164,289	3.3%

Notes:

- (1) May 2016 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland.
The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/16
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2015 Actual thru May	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May 2016 vs 2015	FY 2016 Rev Budget Fiscal Year	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	5,619,835.55	6,314,924.65	695,089.10	7,270,175.00	6,314,924.65	(955,250.35)
Charges for Services	262,074.06	238,716.26	(23,357.80)	275,000.00	238,716.26	(36,283.74)
Discount	(29,906.30)	-	29,906.30	-	-	-
Interest & Penalties	4,740.02	4,374.99	(365.03)	4,850.00	4,374.99	(475.01)
Federal Grants	-	-	-	-	-	-
State Grants	26,100.41	48,797.90	22,697.49	179,300.00	48,797.90	(130,502.10)
Contributions & Other	65,989.64	11,145.80	(54,843.84)	111,000.00	11,145.80	(99,854.20)
Total Revenues	5,948,833.38	6,617,959.60	669,126.22	7,840,325.00	6,617,959.60	(1,222,365.40)
Expenditures						
Salary & Fringe	1,337,421.39	1,268,421.58	68,999.81	1,432,532.00	1,268,421.58	164,110.42
Professional & Related Services	1,355,608.81	1,246,970.18	108,638.63	2,277,107.00	1,246,970.18	1,030,136.82
Supplies & Materials	347,584.18	291,859.70	55,724.48	521,638.00	291,859.70	229,778.30
Utilities	155,084.60	205,733.96	(50,649.36)	297,748.00	205,733.96	92,014.04
Training & Related	15,136.91	5,766.17	9,370.74	25,300.00	5,766.17	19,533.83
Depreciation (b)	2,228,367.70	2,516,364.58	(287,996.88)	2,745,125.00	2,516,364.58	228,760.42
Transfers & Intergovernment	67,791.99	58,107.41	9,684.58	77,477.00	58,107.41	19,369.59
Total Expenditures	5,506,995.58	5,593,223.58	(86,228.00)	7,376,927.00	5,593,223.58	1,783,703.42
Operating Gain/(Loss)	441,837.80	1,024,736.02	582,898.22	463,398.00	1,024,736.02	561,338.02
Non-Operating Revenues (Expenses)						
Interest Expense	(232,411.95)	(173,776.72)	58,635.23	(491,383.00)	(173,776.72)	317,606.28
Bond Issue Expense	-	-	-	-	-	-
Investment Earnings	8,443.69	12,059.35	3,615.66	20,000.00	12,059.35	(7,940.65)
Change in Net Position	217,869.54	863,018.65	645,149.11	(7,985.00) (c)	863,018.65	871,003.65

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2015 is shown as a percentage of yearend actual and FY2016 as a percentage of budget.
- (c) The FY 2016 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eleven Months Through 05/31/16
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2015 Actual thru May	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May 2016 vs 2015	FY 2016 Rev Budget Fiscal Year	FY 2016 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	4,088,277.38	4,225,879.61	137,602.23	4,894,505.00	4,225,879.61	(668,625.39)
Interest & Penalties	47,742.94	47,263.26	(479.68)	45,150.00	47,263.26	2,113.26
Federal Grants	-	-	-	-	-	-
State Grants	2,869,918.00	1,769,617.00	(1,100,301.00)	900,000.00	1,769,617.00	869,617.00
Charges for Services	-	-	-	-	-	-
Contributions & Other	4,212.11	22,894.48	18,682.37	15,780.00	22,894.48	7,114.48
Total Revenues	7,010,150.43	6,065,654.35	(944,496.08)	5,855,435.00	6,065,654.35	210,219.35
Expenditures						
Salary & Fringe	1,034,758.55	1,095,852.69	(61,094.14)	1,157,544.00	1,095,852.69	61,691.31
Professional & Related Services	800,383.61	762,121.52	38,262.09	965,130.00	762,121.52	203,008.48
Supplies & Materials	350,624.56	369,990.34	(19,365.78)	483,784.00	369,990.34	113,793.66
Utilities	418,048.02	481,953.23	(63,905.21)	675,131.00	481,953.23	193,177.77
Training & Related	19,870.55	19,936.90	(66.35)	29,000.00	19,936.90	9,063.10
Depreciation (b)	2,151,885.80	2,339,332.42	(187,446.62)	2,551,999.00	2,339,332.42	212,666.58
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	4,775,571.09	5,069,187.10	(293,616.01)	5,862,588.00	5,069,187.10	793,400.90
Operating Gain/(Loss)	2,234,579.34	996,467.25	(1,238,112.09)	(7,153.00)	996,467.25	1,003,620.25
Non-Operating Revenues (Expenses)						
Interest Expense	(983,701.52)	(1,096,782.96)	(113,081.44)	(631,609.00)	(1,096,782.96)	(465,173.96)
Bond Issue Expense	(149,412.27)	(126,909.64)	22,502.63	(63,781.00)	(126,909.64)	(63,128.64)
Investment Earnings	227.67	180.76	(46.91)	4,800.00	180.76	(4,619.24)
Capital Contributions						
Connection Fees	587,833.33	607,037.55	19,204.22	996,000.00	607,037.55	(388,962.45)
Change in Net Position	1,689,526.55	379,992.96	(1,309,533.59)	298,257.00 (c)	379,992.96	81,735.96

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2015 is shown as a percentage of yearend actual and FY2016 as a percentage of budget.
- (c) The FY 2016 budget includes Fund Balance and capital outlay in the change in net position.